

June 24, 2022

TELUS Communications Inc. Attention: Richard Johnson 25 York Street, Floor #22 Toronto, Ontario M5J 2V5

Dear Sir/Madam:

Re: Telecommunications POP License Agreement between 45-47 Sheppard Avenue East Inc. (the "Licensor") and TELUS Communications Inc. (formerly TELUS Communications Company) (the "Licensee"), dated on the 24 day of June, 2022, as amended by agreement dated the 7th day of June, 2027 (collectively, "the License Agreement") with respect to 45-47 Sheppard Avenue East in the City of Toronto, Province of Ontario

Pursuant to the above-referenced License Agreement, we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing July 1, 2022. The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section. The pertinent details are as follows:

- 1. Renewal Term: 5 years
- 2. Commencement Date: July 1, 2022
- 3. Expiration Date: June 30, 2027
- 4. CPI Increase: 12%
- 5. License Fee for Renewal Term: \$2,688.00 per annum
- 6. License Fee due date(s): July 1, 2022

July 1, 2023

July 1, 2024

July 1, 2025

July 1, 2026

Remaining Renewal Term: Nil

On behalf of the Licensor,

45-47 Shappard Avenue East Inc.

Name:

Lorelei Fernandes

Title:

Director, Property Management, GTA East

Receipt of this notice hereby acknowledged this 27 day of June

Licensee:

TELUS Communications Inc

Name: Recloud Tomson Access
Title: Moniger, Building Access