

**TELECOMMUNICATIONS LICENSE
AMENDMENT AND EXTENSION AGREEMENT**

THIS TELECOMMUNICATIONS LICENSE AMENDMENT AND EXTENSION AGREEMENT
dated the 1st day of April, 2018

BETWEEN:

PENSIONFUND REALTY LIMITED
a company incorporated under the laws of Canada
(the "Licensor")

AND:

TELUS COMMUNICATIONS INC.
a company incorporated under the laws of Canada
(the "Licensee")

WHEREAS:

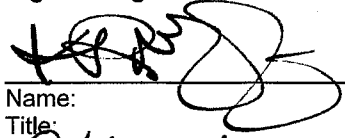
- A. By a Telecommunications License Agreement dated the 1st day of April, 2013, (the "License") between the Licensor and the Licensee, the Licensor licensed to the Licensee certain premises at the property located at 2929 Barnet Highway, in the City of Coquitlam, and the Province of British Columbia (the "Licensed Premises"), as more particularly described in the License.
- B. Licensor and Licensee have agreed to amend the License on the terms and conditions set out in this Amending and Extension Agreement.


NOW THEREFORE for the sum of Two Dollars (\$2.00) and other valuable consideration (the receipt and sufficiency of which is hereby acknowledged by both parties), the parties hereto agree to amend the License as follows:

1. The parties hereby agree that the recitals above are true and correct.
2. As provided in Section 3.2 of the License, the Licensor will be extending the term of the License for a further term of five (5) years, commencing April 1st, 2018 (the "First Renewal Term").
3. During the First Renewal Term, the Licensee shall pay to the Licensor an annual License Fee of Four Thousand Two Hundred and Thirty-Five Dollars (\$4,235.00).
4. The Licensor and Licensee acknowledge and agree that except as otherwise provided herein this Amending and Extension Agreement shall be on the same terms and conditions as the License and the capitalized terms herein unless otherwise provided shall have the same meaning as ascribed to them in the License. All other terms and conditions of the License remain in full force and effect.

IN WITNESS WHEREOF the parties hereto have executed this Amending and Extension Agreement as of the date first above written.


OWNER:
PENSIONFUND REALTY LIMITED
by its agent Morguard Investments Limited

By: 
Name: _____
Title: _____ c/s

By: 
Name: _____
Title: _____

We have authority to bind the corporation

LICENSEE:
TELUS Communications Inc.

By: 
Name: _____
Title: *Richard Johnson*
Morgue, BA c/s

By: _____
Name: _____
Title: _____

I/We have authority to bind the corporation