



February 13, 2026

Delivered by Email to:

Richard Johnson
Telus Canada
Manager, Building Access
Email: richard.johnson@telus.com

Dear Richard:

Re: Renewal of Telecommunications License Agreement for 100 Gough Rd. Markham, Ontario

This letter confirms the agreement between Kyndryl Canada Ltd and Telus Communications Inc to further renew the term of your occupancy of telecommunications facilities located at 100 Gough Rd. Markham, Ontario for a further 60 months from September 1, 2026 to August 31, 2031, under the same terms and conditions as outlined in the initial License Agreement between Telus Communications Inc, as Licensee and Kyndryl Canada Ltd (successor to IBM Canada Limited), as Licensor dated October 25, 2004, as renewed from time to time, with the noted exception that the Licensor will have the right upon 60 days prior written notice to terminate the License Agreement provided there are no potential service interruptions that remain to be addressed with all parties acting in good faith.

The Annual License Fee will be as follows:

September 1, 2026 – August 31, 2027: \$1,820.00
September 1, 2027 – August 31, 2028: \$1,892.80
September 1, 2028 – August 31, 2029: \$1,968.51
September 1, 2029 – August 31, 2030: \$2,047.25
September 1, 2030 – August 31, 2031: \$2,129.14
*amounts in CAD\$


Thank you and regards,

KYNDRYL CANADA LIMITED

Per: 

Name: Brian Medeiros
Title: President, Kyndryl Canada
Date: March 24, 2026

I, the undersigned, have the authority and hereby agree to bind the above noted Licensee, Telus Communications Inc, to the extension of the Telecommunications License Agreement as outlined above

Per:  , dated: February 16, 2026
Richard Johnson, Manager, Building Access

Lease ID: CAL00204102
