

CONFIRMATION OF EXTENSION LETTER

November 9, 2015

Richard Johnson
TELUS Communications Company
25 York Street, 26th Floor
Toronto, ON
M5J 2V5

Dear Richard:

Re: License between TELUS Communications Company ("Licensee") and The Great-West Life Assurance Company and London Life Insurance Company ("Licensor"), dated February 1, 2011 ("License") in respect of 4 King Street W, Toronto, ON

The Licensor hereby acknowledges the exercise of your option to extend the Term of the License for a period of Five (5) years commencing on January 1, 2016 and ending on December 31, 2020 (the "Extension Period") upon the same terms and conditions contained in the License, save only for the Annual License Fee.

The Licensor confirms that the annual license fee during the Extension Period shall be Dollars One Thousand Five Hundred Twelve and Fifty Cents (\$1512.50), exclusive of applicable taxes.

Please provide an updated certificate of insurance for the Extension Period showing The Great-West Life Assurance Company, London Life Insurance Company and GWL Realty Advisors Inc. as additional insureds under the policy as required by the License.

The License shall remain in full force and effect in accordance with the terms thereof, and except as modified herein, the terms, covenants and conditions of the License remain unchanged.

Should you have any further questions or concerns in this regard, please do not hesitate to contact us at (416) 603-1568.

Yours very truly,
The Great-West Life Assurance Company

London Life Insurance Company

Per: [Signature] *Nov. 23. 2015*
Per: [Signature]

Per: [Signature]
Per: [Signature]
Sandi Mileta-Clancy
Senior Property Manager
GWL Realty Advisors Inc.

Acknowledged and agreed by Licensee this ___ day of ___, 2015.

Charles Stade
Vice President, National
Commercial Property
Management

TELUS Communication Company

Per: [Signature]
Per: Richard Johnson, Manager, Building Access