

**TELECOMMUNICATIONS LICENSE  
RENEWAL AGREEMENT**

**THIS AGREEMENT** is dated **March 22, 2022**.

**BETWEEN:**

**THE CANADA LIFE ASSURANCE COMPANY**  
(the “**Licensor**”)

and

**TELUS COMMUNICATIONS INC.**  
(the “**Licensee**”)

**WHEREAS:**

- A. By a telecommunications License agreement dated June 25, 2015 (the “License”), THE GREAT-WEST LIFE ASSURANCE COMPANY, and LONDON LIFE INSURANCE COMPANY collectively a licensor granted TELUS Communications Inc. a license to install and operate telecommunications equipment in the building municipally described as 1 City Centre Drive, Mississauga, Ontario (the “Building”), for a term of five (5) years, commenced January 1, 2016 and expiring on December 21, 2020 (the “Term”) for the purposes and on the terms as more particularly described therein;
- B. The License contains one five (5) year extension option and Licensee has exercised the first such option in accordance with the terms contained in the License.
- C. The Licensee acknowledges by an Amalgamation effective January 1, 2020, The Great-West Life Assurance Company and London Life Insurance Company will continue as a combined company, The Canada Life Assurance Company.
- D. Licensor and Licensee have agreed to extend the Term of the License retroactively for a period of five (5) years as of January 1, 2021, upon the terms and conditions contained in this Agreement.

**THEREFORE**, the parties hereto agree as follows:

- 1. The parties hereby acknowledge, confirm and agree that the foregoing recitals are true in substance and in fact.
- 2. All defined terms contained in this Renewal Agreement shall have the same meanings ascribed in the License, unless expressly defined otherwise.
- 3. The Term of the License shall be extended for a period of five (5) years commencing on January 1, 2021, and expiring on December 31, 2025 and there shall be no further option to renew the term.
- 4. The annual License Fee for the First Extension Term shall be Nine Hundred Ninety Eight dollars and 77/100 (\$998.77) plus applicable taxed payable annually.
- 5. The parties confirm that in all other respects, the terms, covenants and conditions of the License remain unchanged and in full force and effect, except as modified by this Extension Agreement. It is understood and agreed that all terms and expressions when used in this Extension Agreement shall, unless a contrary intention is expressed herein, have the same meanings as ascribed to them in the License.
- 6. This Extension Agreement may be executed in counterparts and by way of an electronic signature application such as, without limitation, DocuSign, and when so executed by all parties shall be of the same force and effect as if all parties had executed one and the same document and treated, for purposes of validity, enforceability, and admissibility, the same as hand-written signatures. Transmission of executed copies of this Third Extension Agreement, whether or not in counterpart, by email or electronic delivery shall be deemed to have the same effect as delivery of an original executed copy to the party receiving the email transmission or the electronic copy. While ink-signed originals may be circulated at any time, neither the circulation of such ink-signed originals nor the execution thereof shall derogate from the binding effect of the signatures delivered electronically pursuant to this Section.
- 7. The invalidity or unenforceability of any provision of this Extension Agreement shall not affect the validity or enforceability of any other provision but shall be deemed to be severable.

(The balance of this page is intentionally blank)

**IN WITNESS WHEREOF** the parties hereto have executed this Extension Agreement as of the date first written above.

**THE CANADA LIFE ASSURANCE COMPANY**  
**by their agent GWL Realty Advisors Inc.**  
(Licensor)

**TELUS COMMUNICATIONS INC.**  
(Licensee)

DocuSigned by:  
By: Muno Topa April 19, 2022  
Name: Muno Topa  
Title: Authorized Signing officer

DocuSigned by:  
By: Richard Johnson April 19, 2022  
Name: Richard Johnson  
Title: Manager, Building Access

DocuSigned by:  
By: Phillip Gunn April 25, 2022  
Name: Phillip Gunn  
Title: Vice President Asset Management

By: \_\_\_\_\_  
Name:  
Title:

We are authorized to bind the corporation

I/We have authority to bind the corporation