

June 24, 2022

TELUS Communications Inc. Attention: Richard Johnson 25 York Street, Floor #22 Toronto, Ontario M5J 2V5

Dear Sir/Madam:

Re: Telecommunications POP License Agreement between **90 Sheppard Nominee Inc.** (the "Licensor") and **TELUS Communications Inc.** (formerly TELUS Communications Company) (the "Licensee"), dated the 24 day of June, 2022, as amended by agreement dated the 7th day of June, 2027 (collectively, "the License Agreement") with respect to 90 Sheppard Avenue East in the City of Toronto, Province of Ontario

Pursuant to the above-referenced License Agreement, we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing July 1, 2022. The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section. The pertinent details are as follows:

- 1. Renewal Term: 5 years
- 2. Commencement Date: July 1, 2022
- 3. Expiration Date: June 30, 2027
- 4. CPI Increase: 12%
- 5. License Fee for Renewal Term: \$2,688.00 per annum
- 6. License Fee due date(s): July 1, 2022
 - July 1, 2023 July 1, 2024
 - July 1, 2025 July 1, 2026
- 7. Remaining Renewal Term: Nil

On behalf of the Licensor, 90 Sheppard Nominee Inc.

Name: Lorelei Fernandes Title: Director, Property Management, GTA East

Receipt of this notice hereby acknowledged this 27^{+2} day of <u>Jure</u>, 2022.

Licensee: TELUS Communications Inc

Name: Richard Johnson Title: Michard Johnson Monoger, Building Access