

May 1, 2026

TELUS Communications Inc.  
25 York Street, Floor #29  
Toronto, Ontario M5J 2V5  
Attention: Richard Johnson

Dear Sir/Madam:

Re: Telecommunications POP License Agreement between **HDL Investments Inc.** (the "Licensor") and **TELUS Communications Inc.** (formerly TELUS Communications Company) (the "Licensee") dated April 23, 2015 with respect to 715-5<sup>th</sup> Avenue SW in the City of Calgary, Province of Alberta (the "License Agreement") and dated November 9, 2020 (the "Renewal Letter")

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WHEREAS, the term of the License Agreement expires on December 31, 2025, we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing January 1, 2026.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.


The pertinent details are as follows:

1. Renewal Term: 5 years
2. Commencement Date: January 1, 2026
3. Expiration Date: December 31, 2030
4. License Fee Increase for Additional Renewal Term: 12%
5. License Fee for Renewal Term: \$4,312.00 per annum
6. License Fee due date(s): January 1, 2026  
January 1, 2027  
January 1, 2028  
January 1, 2029  
January 1, 2030
7. Remaining Renewal Terms: Nil

On behalf of the Licensee,  
**TELUS Communications Inc.**

By:   
Name: Richard Johnson  
Title: Manager, Building Access  
Date: May 14, 2026

On behalf of the Licensor,  
**HDL Investments Inc. c/o Tillyard Management Inc.**

By:   
Name: Alexandra Hartnett  
Title: Director  
Date: May 19, 2026