

TELECOMMUNICATIONS LICENSE EXTENSION AMENDING AGREEMENT

THIS AGREEMENT made as of the 10th day of **October, 2014**

BETWEEN: **BLUESTONE PROPERTIES INC.**
(herein called the "Landlord")

AND: **TELUS COMMUNICATIONS COMPANY**
(herein called the "Tenant")

WHEREAS by a Telecommunications License Agreement dated November 5, 2003, OLD OAK PROPERTIES INC. did lease unto the Tenant, TELUS COMMUNICATIONS INC., premises described as Telus POP space (part of the ground floor), which premises were comprised of 88 square feet in Dufferin Corporate Centre, 130 Dufferin Avenue, London, Ontario for a term of three (3) years commencing on November 5, 2003 and expiring on November 4, 2006.

AND WHEREAS by a fax dated June 15, 2006, TELUS Communications Company exercised their option to extend the term for an additional three (3) year period from November 5, 2006 and expiring November 4, 2009.

AND WHEREAS Old Oak Properties Inc. transferred its interest in Dufferin Corporate Centre to the Landlord by way of a Transfer registered as Instrument #ER549133, which was executed on December 17, 2007.

AND WHEREAS by a Telecommunications License Extension Amending Agreement dated March 15, 2010, the term was extended for an additional five (5) years, twenty-six (26) days commencing November 5, 2009 and expiring November 30, 2014.

NOW WITNESS that for good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the Landlord and Tenant have agreed to amend the said Lease upon the following terms and conditions.

Term

For the period December 1, 2014 to November 30, 2019, Item 2. Term is replaced with the following:

The Term shall be extended for an additional five (5) Years, commencing December 1, 2014 and the end date will be November 30, 2019.

POP Space Fee

For the period December 1, 2014 to November 30, 2019, Item 4. POP Space Fee is based on the following:

Two Thousand Six Hundred Forty dollars (\$2,640.00) per annum plus HST (the "POP Space Fee"), payable annually in advance beginning on the commencement date.

Notices

Item 15. The address of the Licensor is amended as follows:

Address: 130 Dufferin Avenue - Suite 105
London, ON N6A 5R2
Attention: Colin Bierbaum
Phone: 519-433-0391
Fax: 519-433-8760


Item 15. The address of the Licensee is amended as follows:

Address: TELUS Communications Company
25 York Street
22th Floor
Toronto, ON M5J 2V5

All other terms of the Telecommunications License Agreement dated November 5, 2003, the Tenant's fax dated June 15, 2006 and the Telecommunications License Extension Amending Agreement dated March 15, 2010, respectively, shall remain in effect unchanged.


IN WITNESS WHEREOF the parties have executed this Lease Amending Agreement as of the 29th day of October 2014.

BLUESTONE PROPERTIES INC.

Per: 
Name: Bernie Bierbaum
Title: President & CEO
Date: November 3, 2014

(I/We have authority to bind the Corporation)

TELUS COMMUNICATIONS COMPANY

Per: 
Name: Richard Johnson
Title: Manager, Building Access
Date: Oct 29/14

Per: _____
Name:
Title:
Date:

(I/We have authority to bind the Corporation)