

Oxford Properties Group Royal Bank Plaza 200 Bay Street, North Tower Suite 900 Toronto, ON M5J 2J2

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April 1, 2012 Sent by via Purolator

Telus Communications Company Attention: Richard Johnson 25 York Street, 22nd Floor Toronto, ON M5J 2V5

Dear Sirs/Mesdames:

Re: Telecommunications POP License Agreement between **Oxford Properties Group Inc., and 735832 Alberta Ltd.,** and **Telus Communications Company** dated January 1, 2007 with respect to 800 Burrard Street, Vancouver, British Columbia (the "License Agreement")

Pursuant to section 4 of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing January 1, 2013.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

- 1. Renewal Term: 5 years
- 2. Commencement Date: January 1, 2013
- 3. Expiration Date: December 31, 2017
- 4. CPI Increase: 8.4%
- 5. License Fee for Renewal Term: One Thousand, Seven Hundred and Thirty-Four dollars and Forty cents (\$1,734.40) per annum

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6. License Fee due dates: January 1, 2013

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| January 1, | 2014 |
|------------|------|
| January 1, | 2015 |
| January 1, | 2016 |
| January 1, | 2017 |

7. Remaining Renewal Term: No further right to renew under the existing Agreement.

On behalf of the Licensor, OXFORD PROPERTIES GROUP

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David Giddings Director, National Programs

| Receipt of this notice hereby acknowledged this _ | 12 | day of | I JUNG | _, 2012. |
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Telus Communications Company USON BOATT Name:

Title: Auf, Building