



Sent via Purolator

April 21, 2017

TELUS Communications Company
Attention: Richard D. Johnson
25 York Street, 22nd Floor
Toronto, ON M5J 2V5

Dear Sir/Madam:

Re: Telecommunications POP License Agreement now between **OREC (RAC) Holdings Inc. and 9486798 Canada Inc.** (the "Licensor") and **TELUS Communications Company** (the "Licensee"), dated the 1st day of March, 2012 with respect to Richmond Adelaide Centre, 120 Adelaide Street in the City of Toronto, Province of Ontario (the "License Agreement")

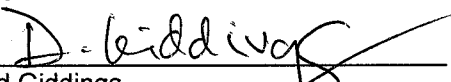
Pursuant to section 4(b) of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing March 1st, 2017.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years
2. Commencement Date: March 1st, 2017
3. Expiration Date: February 28th, 2022
4. CPI Increase: 8.7%
5. License Fee for Renewal Term: \$930.04 per annum
6. License Fee due date(s): March 1st, 2017
March 1st, 2018
March 1st, 2019
March 1st, 2020
March 1st, 2021
7. Remaining Renewal Term: one (1) period of five (5) years


On behalf of the Licensor,
OXFORD PROPERTIES GROUP



David Giddings
Director, National Programs

Receipt of this notice hereby acknowledged this 28th day of April, 2017.

Licensee:
TELUS Communications Company



Name: Richard Johnson
Title: Manager, Building Access