



Kim Reid, Property Manager
Waterford Property Group Inc.
100 – 333 Preston Street
Ottawa, ON
K1S 5N4

June 27, 2013

Renewal of the Site Access License Agreement which initially commenced January 1, 2008 (the "Agreement") between TOWER ONE HOLDING CORPORATION, TOWER TWO HOLDING CORPORATION, PRESTON BUILDING HOLDING CORPORATION, AND SAKTO CORPORATION (collectively, the "Licensors") and TELUS Communications Company (the "Licensee")

This document will serve as confirmation of the renewal of the above mentioned Telecommunications Site Access License agreement pertaining to 333-343-347 Preston Street, Ottawa, further period of five (5) years commencing January 1, 2012. The annual fee will be revised to \$3,750.00 plus tax for the duration of the renewal term.

Please note for your records that the notice provisions should be updated to reflect our new office location at 25 York Street, 22th Floor, Toronto, M5J 2V5.

All other terms and conditions set out in the agreement shall apply, save and except for the updating of the notice provisions and the revised License Fee as noted above.

Please acknowledge your acceptance below and return on original copy to my attention.

Thank you and regards,

Richard Johnson
Manager, Building Access
TELUS Communications Company
25 York Street, 22th Floor, Toronto, Ontario, M5J 2V5
Phone: 416-496-6893

I, the undersigned, have the authority and hereby agree to bind the above noted building Licensors to the extension of the Telecommunications License Agreement as outlined above.

dated: July 24/13

Initialed