

Friday, March 7th, 2025

Sent via Email

**TELUS Communications Inc.** 

Attention: Richard D. Johnson 25 York Street, 22<sup>nd</sup> Floor 22 Toronto, ON M5J 2V5

Dear Sir/Madam:

Re: Telecommunications POP License Agreement now between Landa Kennedy Office Limited Partnership (formerly KS 2075 Kennedy Road Inc.) ("Licensor") and TELUS Communications inc. (the "Licensee"), dated the 14th day of May, 2015 with respect to 2075 Kennedy Road in the City of Toronto, Province of Ontario (the "License Agreement")

Pursuant to the above-reference License Agreement, we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term. Commencing June 1st, 2025.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew.

The pertinent details are as follows:

1. Renewal Term: 5 Years June 1st 2025 2. Commencement Date: May 31st, 2030 3. Expiration Date:

4. Market Rate Increase: \$43.00 Sq Ft x 30 Sq Ft (deemed space)

5. License Fee for Renewal Term: \$1,290.00 per annum

6. License Fee Charges Due Date: June 1<sup>st</sup>, 2025, June 1<sup>st</sup>, 2026, June 1<sup>st</sup>, 2027, June 1<sup>st</sup> 2028,

June 1st, 2029

Nill 7. Remaining Renewal Term:

On behalf of the Licensor, **Landa Kennedy Office Limited Partnership** c/o Goldnes Property Management Ltd.

Name: Nestor Yang

Title Authorized signatory

Receipt of this notice hereby acknowledge this day of May 2025.

Licensee:

**TELUS Communications Inc.** 

Burlington Office 5515 North Service Rd, Unit 104, Burlington, Ontario L7L 6A6 Toronto Office Management Office, 2075 Kennedy Rd, Scarborough, Ontario M1T 3V3