

**Oxford Properties Group** Royal Bank Plaza 200 Bay Street, North Tower Suite 900 Toronto, ON M5J 2J2

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February 14, 2013 Sent by via Purolator **Telus Communications Company** Attention: Richard Johnson 25 York Street, 22th Floor Toronto, ON M5J2V5

## Dear Sirs/Mesdames:

Re:

Telecommunications POP License Agreement between Oxford Properties Group Inc. and Desjardins Securite financiere compagnie d'assurance vie and Telus Communications Company dated April 1, 2007 with respect to 1100 Rene-Levesque Blvd. West, Montreal (the "License Agreement")

Pursuant to section 4 of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing April 1, 2013.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years

Commencement Date: April 1, 2013
Expiration Date: March 31, 2018
CPI Increase: 7.6%

5. License Fee for Renewal Term: One Thousand, Nine Hundred and Thirty-Six dollars and Eighty cents

(\$1,936.80) per annum 6. License Fee due dates:

April 1, 2013 April 1, 2014 April 1, 2015 April 1, 2016 April 1, 2017

7. Remaining Renewal Term: 1 period of 5 years

On behalf of the Licensor.

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**OXFORD PROPERTIES GROUP** 

Director, National Programs

Receipt of this notice hereby acknowledged this 6th day of March, 2013. Richard Johnson Richard Johnson Maraga, Rilby Access

Telus Communications Company

Name:

Title:

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