



TELUS Corporation

Fourth Quarter, 2011 *Supplemental Investor Information*

(UNAUDITED)

Financial information presented according to
International Financial Reporting Standards (IFRS)
as issued by the International Accounting Standards Board (IASB)

Certain comparative information for 2010 and prior periods is also presented as Previous Canadian GAAP
under Canadian GAAP, where indicated by "Previous Canadian GAAP"

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TELUS Corporation
Selected Consolidated Data

\$ millions except shares, per share amounts, ratios and total customer connections

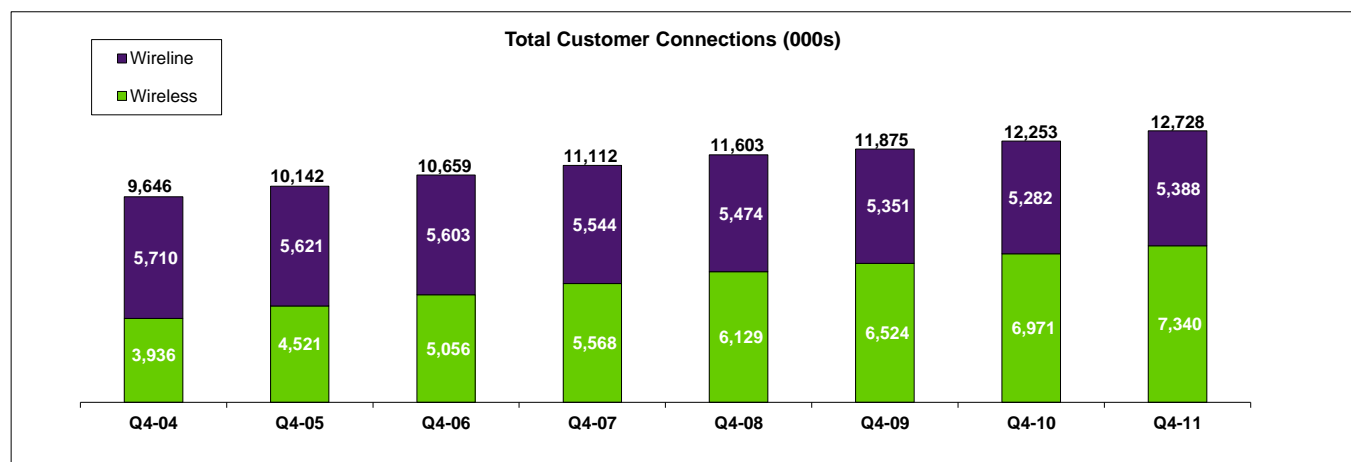
	Q4/11	Q3/11	Q2/11	Q1/11	Quarterly				Annual 2011	Annual 2010
					Q4/10	Q3/10	Q2/10	Q1/10		
Net Income	237	326	324	328	226	251	302	273	1,215	1,052
Net Income - Previous Canadian GAAP	n/a	n/a	n/a	n/a	227	247	296	268	n/a	1,038
Basic earnings per share (\$)	0.76	1.00	0.99	1.01	0.70	0.78	0.94	0.85	3.76	3.27
Basic earnings per share (\$) - Previous Canadian GAAP	n/a	n/a	n/a	n/a	0.70	0.77	0.92	0.84	n/a	3.23
Dividends declared per share (\$)	0.580	0.550	0.550	0.525	0.525	0.500	0.500	0.475	2.205	2.000
Return on common equity ^{1 (A)}	15.5%	15.1%	14.3%	14.3%	13.8%	n/a	n/a	n/a	15.5%	13.8%
Return on common equity ^{1 (A)} - Previous Canadian GAAP	n/a	n/a	n/a	n/a	13.1%	12.4%	13.1%	12.6%	n/a	13.1%
EBITDA interest coverage ratio ^{2 (B)}	10.1	9.6	7.8	7.4	7.1	n/a	n/a	n/a	10.1	7.1
EBITDA interest coverage ratio ^{2 (C)} - Previous Canadian GAAP	n/a	n/a	n/a	n/a	7.3	5.8	6.7	6.7	n/a	7.3
Free cash flow ^{3 (D)}	204	345	286	162	115	338	239	247	997	939
Free cash flow ³ - Previous Canadian GAAP	n/a	n/a	n/a	n/a	121	339	241	246	n/a	947
Net debt ⁴	6,959	6,980	7,200	7,034	6,869	6,905	7,221	7,235	6,959	6,869
Net debt : Total capitalization ⁵	48.1%	47.0%	47.1%	46.4%	46.9%	46.8%	49.0%	48.9%	48.1%	46.9%
Net debt : Total capitalization ⁵ - Previous Canadian GAAP	n/a	n/a	n/a	n/a	45.5%	46.0%	47.6%	48.2%	n/a	45.5%
Net debt : EBITDA ⁶ (times)	1.8	1.8	1.9	1.9	1.8	n/a	n/a	n/a	1.8	1.8
Net debt : EBITDA ⁶ - Previous Canadian GAAP (times)	n/a	n/a	n/a	n/a	1.8	1.9	1.9	2.0	n/a	1.8
Outstanding shares at end of period (M)	325	325	324	324	322	321	319	318	325	322
Basic weighted average shares outstanding (M)	325	325	324	324	322	321	319	318	324	320
Total customer connections (000s)	12,728	12,571	12,431	12,308	12,253	12,129	11,979	11,893	12,728	12,253

^(A) The calculation has been amended such that Accumulated other comprehensive income (loss) is no longer deducted (added back) and previously reported figures have been restated.

^(B) This ratio was 8.3 in Q2-11, 8.2 in Q1-11 and 7.9 in Q4-10 when adjusted to exclude a loss on redemption of long-term debt in Q3-10.

^(C) This ratio was 8.1 in Q4-10, 7.6 in Q3-10, 8.1 in Q2-10, 8.2 in Q1-10 when adjusted to exclude losses on redemption of long-term debt in Q3-10 and Q4-09.

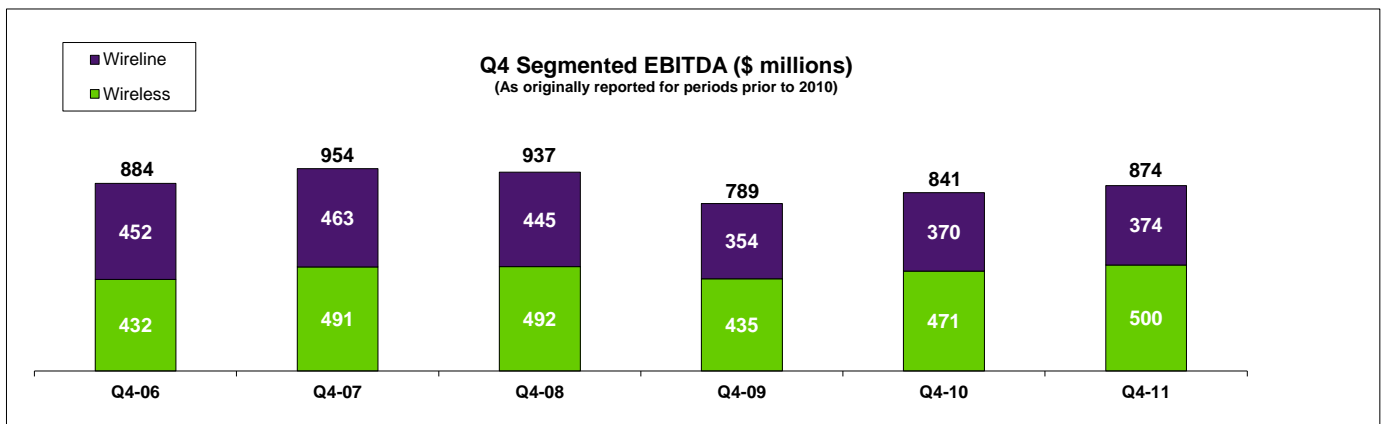
^(D) Q4 2010 and Annual 2010 have been adjusted to reflect final IFRS numbers.



TELUS Corporation
Segmented Data

\$ millions	Qtr 4				December YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Revenues								
TELUS Wireless	1,433	1,346	87	6.5%	5,500	5,045	455	9.0%
TELUS Wireline	1,308	1,257	51	4.1%	5,099	4,935	164	3.3%
Less: Intersegment revenue	(51)	(49)	(2)	-4.1%	(202)	(188)	(14)	-7.4%
Operating revenues	2,690	2,554	136	5.3%	10,397	9,792	605	6.2%
EBITDA								
TELUS Wireless	500	471	29	6.2%	2,186	2,020	166	8.2%
TELUS Wireline	374	370	4	1.1%	1,592	1,630	(38)	-2.3%
Consolidated	874	841	33	3.9%	3,778	3,650	128	3.5%
EBITDA margin								
TELUS Wireless	34.9%	35.0%	(0.1) pts.		39.7%	40.0%	(0.3) pts.	
TELUS Wireline	28.6%	29.4%	(0.8) pts.		31.2%	33.0%	(1.8) pts.	
Consolidated	32.5%	32.9%	(0.4) pts.		36.3%	37.3%	(1.0) pts.	
Capital expenditures								
TELUS Wireless	168	192	(24)	-13%	508	463	45	9.7%
TELUS Wireline	344	372	(28)	-7.5%	1,339	1,258	81	6.4%
Consolidated	512	564	(52)	-9.2%	1,847	1,721	126	7.3%
Capital expenditure intensity⁷								
TELUS Wireless	12%	14%	(2) pts.		9%	9%	-	pts.
TELUS Wireline	26%	30%	(4) pts.		26%	25%	1	pts.
Consolidated	19%	22%	(3) pts.		18%	18%	-	pts.
EBITDA less capex								
TELUS Wireless	332	279	53	19%	1,678	1,557	121	7.8%
TELUS Wireline	30	(2)	32	n.m.	253	372	(119)	-32%
Consolidated	362	277	85	31%	1,931	1,929	2	0.1%
EBITDA excluding restructuring costs^(A)								
TELUS Wireless	500	471	29	6.2%	2,188	2,024	164	8.1%
TELUS Wireline	390	408	(18)	-4.4%	1,625	1,706	(81)	-4.7%
Consolidated	890	879	11	1.3%	3,813	3,730	83	2.2%
EBITDA margin excluding restructuring costs^(A)								
TELUS Wireless	34.9%	35.0%	(0.1) pts.		39.8%	40.1%	(0.3) pts.	
TELUS Wireline	29.8%	32.5%	(2.7) pts.		31.9%	34.6%	(2.7) pts.	
Consolidated	33.1%	34.4%	(1.3) pts.		36.7%	38.1%	(1.4) pts.	

^(A) EBITDA has been adjusted to exclude restructuring costs of \$16M and \$38 for Q4-11 and Q4-10 and \$35M and \$80M for 2011 and 2010 respectively.



TELUS Corporation
Segmented Data - Historical Trend

<i>\$ millions</i>	Quarterly								Annual 2011	Annual 2010
	Q4/11	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Revenues										
TELUS Wireless	1,433	1,407	1,343	1,317	1,346	1,290	1,225	1,184	5,500	5,045
TELUS Wireline	1,308	1,267	1,261	1,263	1,257	1,218	1,224	1,236	5,099	4,935
Less: Intersegment revenue	(51)	(52)	(50)	(49)	(49)	(47)	(49)	(43)	(202)	(188)
Operating revenues	2,690	2,622	2,554	2,531	2,554	2,461	2,400	2,377	10,397	9,792
EBITDA										
TELUS Wireless	500	570	565	551	471	534	520	495	2,186	2,020
TELUS Wireline	374	398	385	435	370	407	405	448	1,592	1,630
Consolidated	874	968	950	986	841	941	925	943	3,778	3,650
EBITDA margin										
TELUS Wireless	34.9%	40.5%	42.1%	41.8%	35.0%	41.4%	42.4%	41.8%	39.7%	40.0%
TELUS Wireline	28.6%	31.4%	30.5%	34.4%	29.4%	33.4%	33.1%	36.2%	31.2%	33.0%
Consolidated	32.5%	36.9%	37.2%	39.0%	32.9%	38.2%	38.5%	39.7%	36.3%	37.3%
Capital expenditures										
TELUS Wireless	168	157	107	76	192	113	99	59	508	463
TELUS Wireline	344	313	349	333	372	336	298	252	1,339	1,258
Consolidated	512	470	456	409	564	449	397	311	1,847	1,721
Capital expenditure intensity⁷										
TELUS Wireless	12%	11%	8%	6%	14%	9%	8%	5%	9%	9%
TELUS Wireline	26%	25%	28%	26%	30%	28%	24%	20%	26%	25%
Consolidated	19%	18%	18%	16%	22%	18%	17%	13%	18%	18%
EBITDA less capex										
TELUS Wireless	332	413	458	475	279	421	421	436	1,678	1,557
TELUS Wireline	30	85	36	102	(2)	71	107	196	253	372
Consolidated	362	498	494	577	277	492	528	632	1,931	1,929
Full-Time Equivalent (FTE) employees^(B)										
	40,100	38,400	38,500	38,000	33,900	34,100	34,200	34,100	40,100	33,900
EBITDA excluding restructuring costs^(A)										
TELUS Wireless	500	571	566	551	471	536	520	497	2,188	2,024
TELUS Wireline	390	400	396	439	408	422	424	452	1,625	1,706
Consolidated	890	971	962	990	879	958	944	949	3,813	3,730
EBITDA margin excluding restructuring costs^(A)										
TELUS Wireless	34.9%	40.6%	42.1%	41.8%	35.0%	41.6%	42.4%	42.0%	39.8%	40.1%
TELUS Wireline	29.8%	31.6%	31.4%	34.8%	32.5%	34.6%	34.6%	36.6%	31.9%	34.6%
Consolidated	33.1%	37.0%	37.7%	39.1%	34.4%	38.9%	39.3%	39.9%	36.7%	38.1%

^(A) EBITDA has been adjusted to exclude restructuring costs (see Historical Trend pages for Wireless and Wireline).

^(B) Excluding full-time equivalent (FTE) employees in TELUS International, FTE employees were approximately 26,900, 26,200, 26,100 and 25,600, respectively for Q4-11, Q3-11, Q2-11 and Q1-11, and 25,500, 25,500, 25,700, 25,850, respectively, for Q4-10, Q3-10, Q2-10, and Q1-10.

Segmented revenue profile - Q4 2011
(% of total operating revenues)

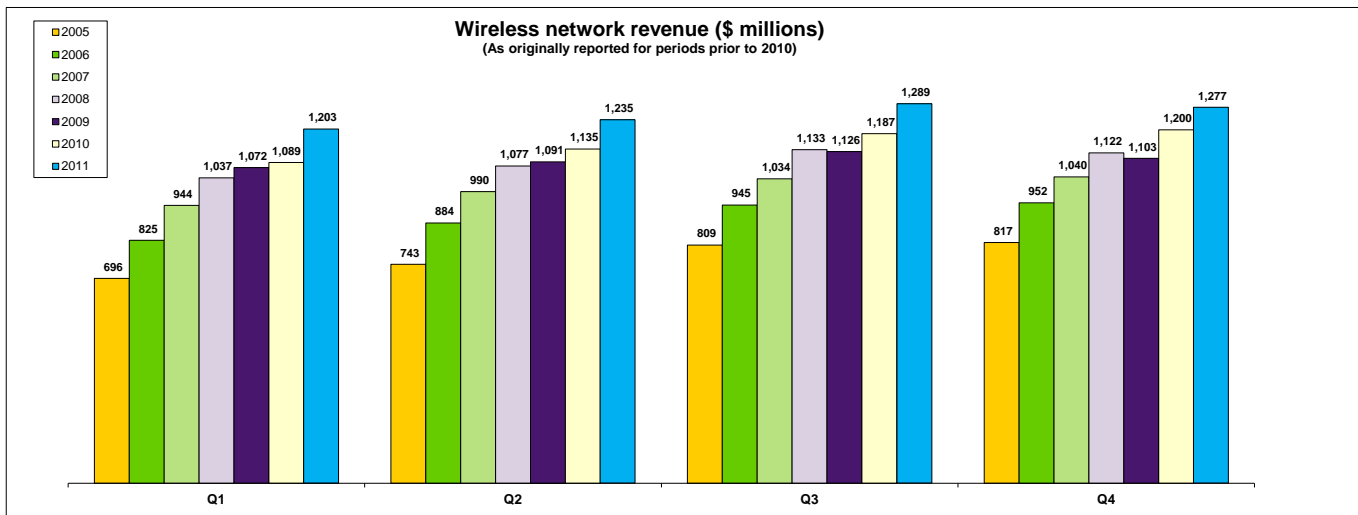


Segmented EBITDA profile - Q4 2011



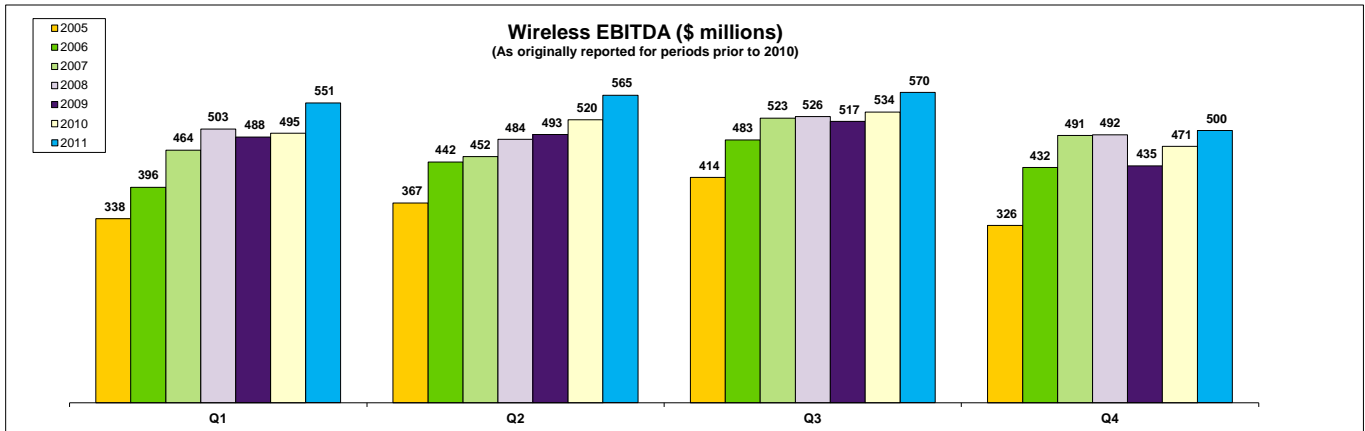
**TELUS Wireless
Operations**

\$ millions	Qtr 4				December YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Revenues								
Voice	811	874	(63)	-7.2%	3,326	3,470	(144)	-4.1%
Data	466	326	140	43%	1,678	1,141	537	47%
Total Network revenue	1,277	1,200	77	6.4%	5,004	4,611	393	8.5%
Equipment and other service revenue	144	138	6	4.3%	456	403	53	13%
Total external service and equipment revenue	1,421	1,338	83	6.2%	5,460	5,014	446	8.9%
Other operating income	3	(1)	4	n.m.	2	(2)	4	n.m.
Total external revenue	1,424	1,337	87	6.5%	5,462	5,012	450	9.0%
Intersegment revenue	9	9	-	0%	38	33	5	15%
Total operating revenues	1,433	1,346	87	6.5%	5,500	5,045	455	9.0%
Goods and services purchased	785	744	41	5.5%	2,774	2,517	257	10%
Employee benefits expense	148	131	17	13%	540	508	32	6.3%
Total operating expense	933	875	58	6.6%	3,314	3,025	289	9.6%
EBITDA	500	471	29	6.2%	2,186	2,020	166	8.2%
COA expense	207	184	23	13%	694	598	96	16%
EBITDA excluding COA	707	655	52	7.9%	2,880	2,618	262	10.0%
EBITDA margin (total revenue)	34.9%	35.0%	(0.1) pts.		39.7%	40.0%	(0.3) pts.	
EBITDA margin (network revenue)	39.2%	39.3%	(0.1) pts.		43.7%	43.8%	(0.1) pts.	
Retention spend % network revenue	13.6%	14.2%	(0.6) pts.		12.4%	11.6%	0.8 pts.	
Capital expenditures	168	192	(24)	-13%	508	463	45	9.7%
Capital expenditure intensity⁷	12%	14%	(2.0) pts.		9%	9%	- pts.	
EBITDA less capex	332	279	53	19%	1,678	1,557	121	7.8%
Restructuring costs included in total operating expense	-	-	-	n.m.	2	4	(2)	-50%
EBITDA excluding restructuring costs	500	471	29	6.2%	2,188	2,024	164	8.1%
EBITDA margin excluding restructuring costs (total revenue)	34.9%	35.0%	(0.1) pts.		39.8%	40.1%	(0.3) pts.	



TELUS Wireless
Operations - Historical Trend

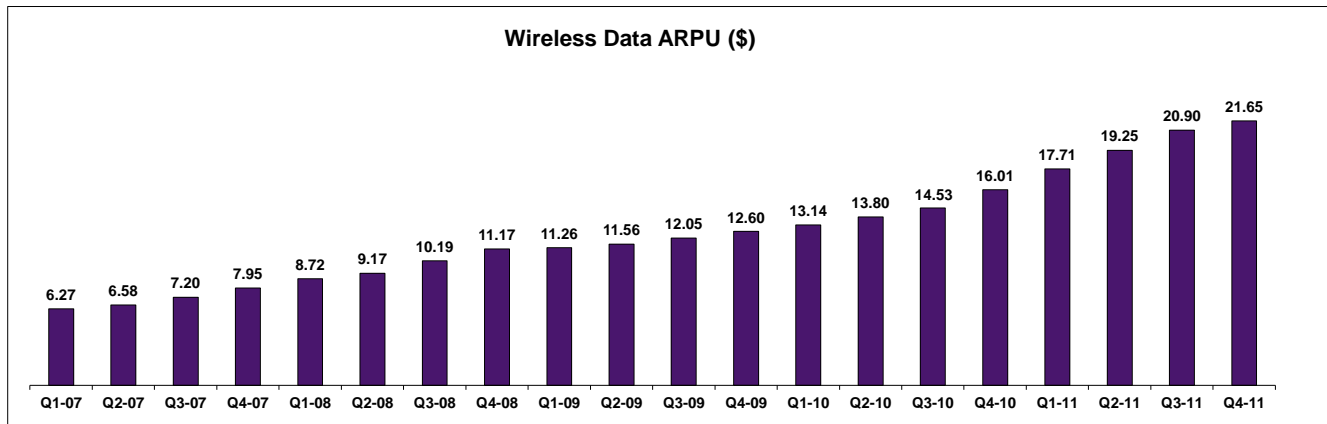
<i>\$ millions</i>	Quarterly								Annual 2011	Annual 2010
	Q4/11	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Revenues										
Voice	811	845	833	837	874	896	865	835	3,326	3,470
Data	466	444	402	366	326	291	270	254	1,678	1,141
Total Network revenue	1,277	1,289	1,235	1,203	1,200	1,187	1,135	1,089	5,004	4,611
Equipment and other service revenue	144	109	98	105	138	95	82	88	456	403
Total external service and equipment revenue	1,421	1,398	1,333	1,308	1,338	1,282	1,217	1,177	5,460	5,014
Other operating income	3	(1)	-	-	(1)	-	(1)	-	2	(2)
Total external revenue	1,424	1,397	1,333	1,308	1,337	1,282	1,216	1,177	5,462	5,012
Intersegment revenue	9	10	10	9	9	8	9	7	38	33
Total operating revenues	1,433	1,407	1,343	1,317	1,346	1,290	1,225	1,184	5,500	5,045
Goods and services purchased	785	702	645	642	744	627	582	564	2,774	2,517
Employee benefits expense	148	135	133	124	131	129	123	125	540	508
Total operating expense	933	837	778	766	875	756	705	689	3,314	3,025
EBITDA	500	570	565	551	471	534	520	495	2,186	2,020
COA expense	207	187	165	135	184	158	142	114	694	598
EBITDA excluding COA	707	757	730	686	655	692	662	609	2,880	2,618
EBITDA margin (total revenue)	34.9%	40.5%	42.1%	41.8%	35.0%	41.4%	42.4%	41.8%	39.7%	40.0%
EBITDA margin (network revenue)	39.2%	44.2%	45.7%	45.8%	39.3%	45.0%	45.8%	45.5%	43.7%	43.8%
Retention spend % network revenue	13.6%	11.9%	11.9%	12.2%	14.2%	10.7%	9.9%	11.3%	12.4%	11.6%
Capital expenditures	168	157	107	76	192	113	99	59	508	463
Capital expenditure intensity⁷	12%	11%	8%	6%	14%	9%	8%	5%	9%	9%
EBITDA less capex	332	413	458	475	279	421	421	436	1,678	1,557
Restructuring costs included in total operating expense	-	1	1	-	-	2	-	2	2	4
EBITDA excluding restructuring costs	500	571	566	551	471	536	520	497	2,188	2,024
EBITDA margin, less restructuring costs (total revenue)	34.9%	40.6%	42.1%	41.8%	35.0%	41.6%	42.4%	42.0%	39.8%	40.1%



**TELUS Wireless
Operating Statistics**

	Qtr 4				December YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Subscriber gross adds (000s)								
Postpaid	354	323	31	9.6%	1,286	1,160	126	11%
Prepaid	137	152	(15)	-9.9%	512	550	(38)	-6.9%
Total	491	475	16	3.4%	1,798	1,710	88	5.1%
Subscriber net adds, as reported (000s)								
Postpaid	148	109	39	36%	425	415	10	2.4%
Prepaid	(19)	10	(29)	n.m.	(56)	32	(88)	n.m.
Total	129	119	10	8.4%	369	447	(78)	-17%
Subscribers (000s)								
Postpaid	6,130	5,705	425	7.4%	6,130	5,705	425	7.4%
Prepaid	1,210	1,266	(56)	-4.4%	1,210	1,266	(56)	-4.4%
Total	7,340	6,971	369	5.3%	7,340	6,971	369	5.3%
ARPU (\$) ⁹								
Voice ARPU	\$59.08	\$58.48	\$0.60	1.0%	\$59.10	\$57.64	\$1.46	2.5%
Data ARPU	\$37.43	\$42.47	(\$5.04)	-12%	\$39.20	\$43.25	(\$4.05)	-9.4%
	\$21.65	\$16.01	\$5.64	35%	\$19.90	\$14.39	\$5.51	38%
Churn, per month, as reported ⁹	1.67%	1.72%	(0.05) pts.		1.68%	1.57%	0.11 pts.	
Average minutes of use per subscriber per month (MOU)	334	352	(18)	-5.1%	332	361	(29)	-8.0%
COA per gross subscriber addition (\$) ¹⁰	\$421	\$388	33	8.5%	\$386	\$350	36	10%
Population coverage in millions - digital incl. roaming/resale ^(A)	34.4	33.8	0.6	1.8%	34.4	33.8	0.6	1.8%

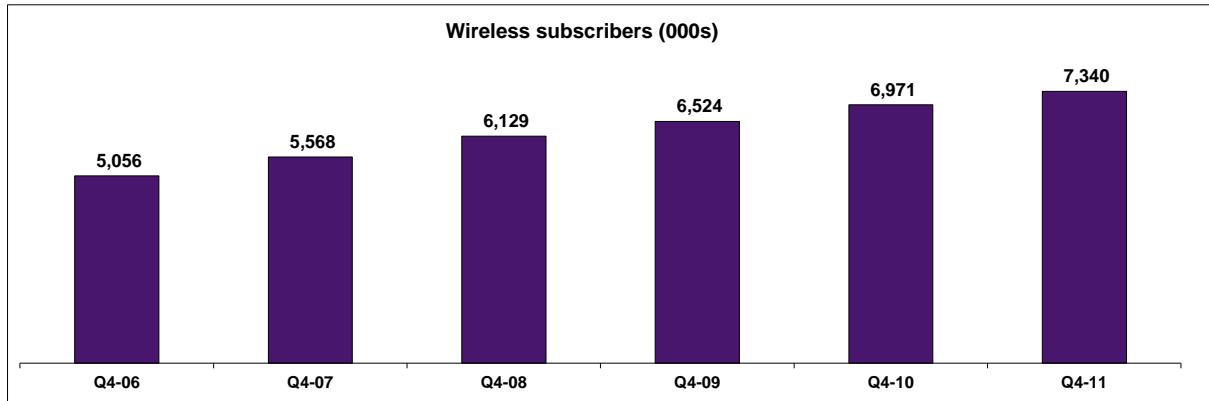
^(A) Includes expanded coverage due to roaming/resale and network access agreements principally with Bell Mobility.



TELUS Wireless
Operating Statistics - Historical Trend

	Quarterly								Annual 2011	Annual 2010
	Q4/11	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
<i>population coverage in millions</i>										
Subscriber gross adds (000s)										
Postpaid	354	350	310	272	323	322	277	238	1,286	1,160
Prepaid	137	122	137	116	152	144	136	118	512	550
Total	491	472	447	388	475	466	413	356	1,798	1,710
Subscriber net adds, as reported (000s)										
Postpaid	148	133	92	52	109	132	109	65	425	415
Prepaid	(19)	(19)	2	(20)	10	21	15	(14)	(56)	32
Total	129	114	94	32	119	153	124	51	369	447
Subscribers (000s)										
Postpaid	6,130	5,982	5,849	5,757	5,705	5,596	5,464	5,355	6,130	5,705
Prepaid	1,210	1,229	1,248	1,246	1,266	1,256	1,235	1,220	1,210	1,266
Total	7,340	7,211	7,097	7,003	6,971	6,852	6,699	6,575	7,340	6,971
ARPU (\$) ⁸										
Voice ARPU	\$59.08	\$60.52	\$58.88	\$57.89	\$58.48	\$58.75	\$57.47	\$55.80	\$59.10	\$57.64
Data ARPU	\$37.43	\$39.62	\$39.63	\$40.18	\$42.47	\$44.22	\$43.67	\$42.66	\$39.20	\$43.25
	\$21.65	\$20.90	\$19.25	\$17.71	\$16.01	\$14.53	\$13.80	\$13.14	\$19.90	\$14.39
Churn, per month (%) ⁹	1.67%	1.67%	1.67%	1.70%	1.72%	1.54%	1.45%	1.55%	1.68%	1.57%
Average minutes of use per subscriber per month (MOU)	334	332	337	324	352	361	373	359	332	361
COA per gross subscriber addition (\$) ¹⁰	\$421	\$397	\$370	\$348	\$388	\$339	\$342	\$322	\$386	\$350
Population coverage - digital incl. roaming/resale ^(A)	34.4	34.3	34.1	33.8	33.8	33.7	33.7	33.7	34.4	33.8

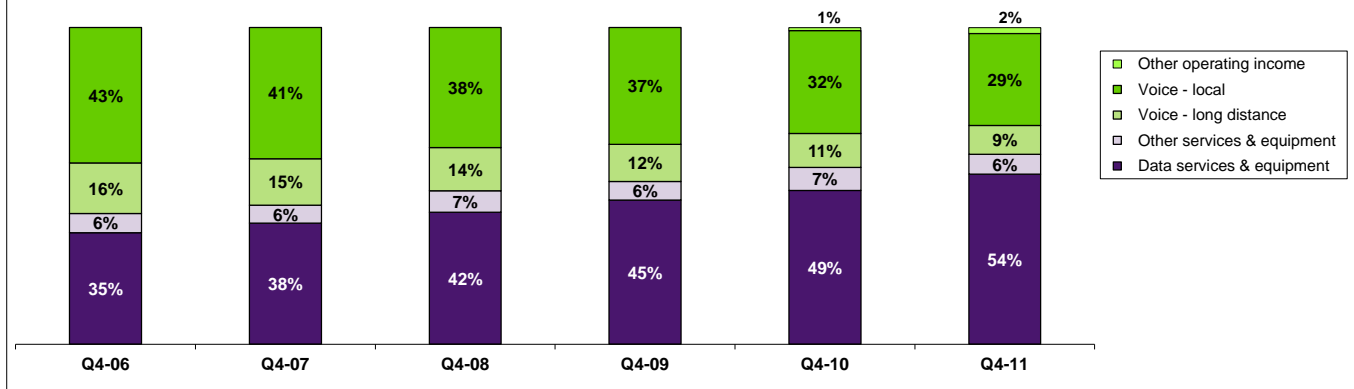
^(A) Includes expanded coverage due to roaming/resale and network access agreements principally with Bell Mobility.



TELUS Wireline Operations

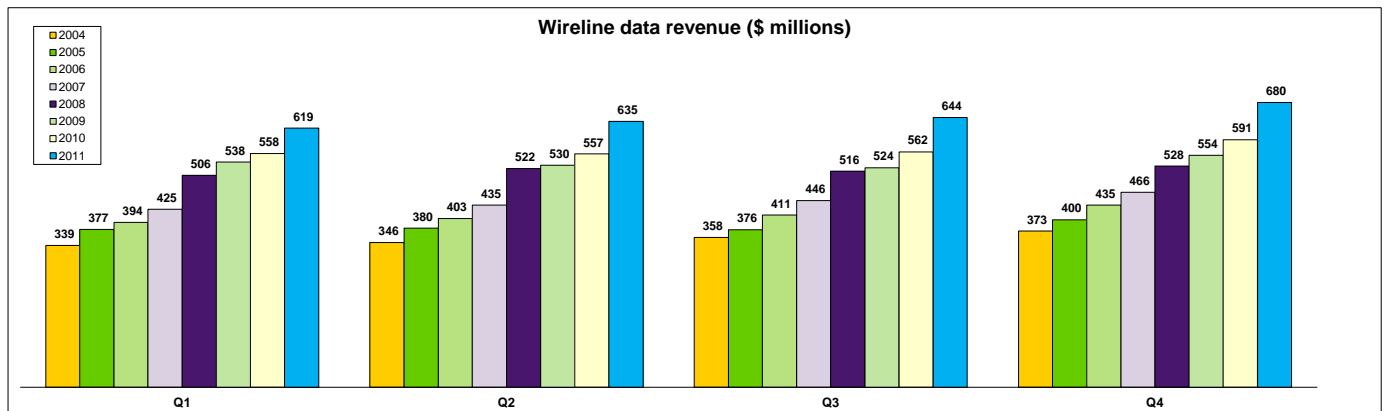
<i>\$ millions</i>	Qtr 4				December YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Revenues								
Data service and equipment	680	591	89	15%	2,578	2,268	310	14%
Voice - local service	368	395	(27)	-6.8%	1,514	1,647	(133)	-8.1%
Voice - long distance service	115	130	(15)	-12%	477	530	(53)	-10%
Other services and equipment	79	89	(10)	-11%	296	283	13	4.6%
Total external services & equipment revenue	1,242	1,205	37	3.1%	4,865	4,728	137	2.9%
Other operating income	24	12	12	100%	70	52	18	35%
Total external revenue	1,266	1,217	49	4.0%	4,935	4,780	155	3.2%
Intersegment revenue	42	40	2	5.0%	164	155	9	5.8%
Total operating revenues	1,308	1,257	51	4.1%	5,099	4,935	164	3.3%
Goods and services purchased	582	540	42	7.8%	2,154	1,907	247	13%
Employee benefits expense	352	347	5	1.4%	1,353	1,398	(45)	-3.2%
Total operating expense	934	887	47	5.3%	3,507	3,305	202	6.1%
EBITDA	374	370	4	1.1%	1,592	1,630	(38)	-2.3%
EBITDA margin	28.6%	29.4%	(0.8) pts.		31.2%	33.0%	(1.8) pts.	
Capital expenditures	344	372	(28)	-7.5%	1,339	1,258	81	6.4%
Capital expenditure intensity⁷	26%	30%	(4) pts.		26%	25%	1 pts.	
EBITDA less capex	30	(2)	32	n.m.	253	372	(119)	-32%
Restructuring costs included in total operating expense	16	38	(22)	-58%	33	76	(43)	-57%
EBITDA excluding restructuring costs	390	408	(18)	-4.4%	1,625	1,706	(81)	-4.8%
EBITDA margin excluding restructuring costs	29.8%	32.5%	(2.6) pts.		31.9%	34.6%	(2.7) pts.	

Q4 Wireline revenue profile - (% of total external wireline revenue)



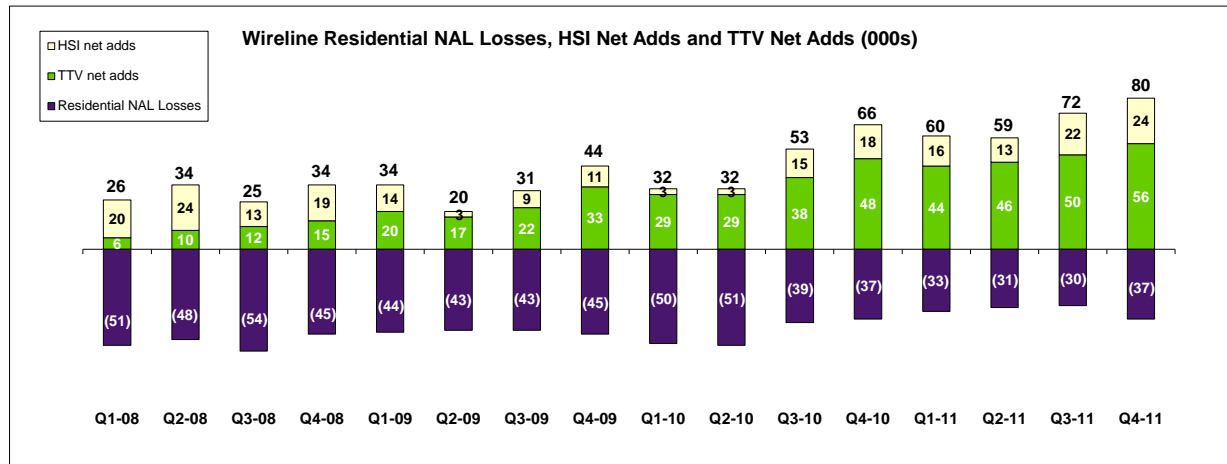
**TELUS Wireline
Operations - Historical Trend**

<i>\$ millions</i>	Quarterly								Annual 2011	Annual 2010
	Q4/11	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Revenues										
Data service and equipment	680	644	635	619	591	562	557	558	2,578	2,268
Voice - local service	368	379	380	387	395	407	416	429	1,514	1,647
Voice - long distance service	115	116	122	124	130	131	136	133	477	530
Other services and equipment	79	75	74	68	89	64	62	68	296	283
Total external services & equipment revenue	1,242	1,214	1,211	1,198	1,205	1,164	1,171	1,188	4,865	4,728
Other operating income	24	11	10	25	12	15	13	12	70	52
Total external revenue	1,266	1,225	1,221	1,223	1,217	1,179	1,184	1,200	4,935	4,780
Intersegment revenue	42	42	40	40	40	39	40	36	164	155
Total operating revenues	1,308	1,267	1,261	1,263	1,257	1,218	1,224	1,236	5,099	4,935
Goods and services purchased	582	528	539	505	540	456	464	447	2,154	1,907
Employee benefits expense	352	341	337	323	347	355	355	341	1,353	1,398
Total operating expense	934	869	876	828	887	811	819	788	3,507	3,305
EBITDA	374	398	385	435	370	407	405	448	1,592	1,630
EBITDA margin	28.6%	31.4%	30.5%	34.4%	29.4%	33.4%	33.1%	36.2%	31.2%	33.0%
Capital expenditures	344	313	349	333	372	336	298	252	1,339	1,258
Capital expenditure intensity⁷	26%	25%	28%	26%	30%	28%	24%	20%	26%	25%
EBITDA less capex	30	85	36	102	(2)	71	107	196	253	372
Restructuring costs included in total operating expense	16	2	11	4	38	15	19	4	33	76
EBITDA excluding restructuring costs	390	400	396	439	408	422	424	452	1,625	1,706
EBITDA margin excluding restructuring costs	29.8%	31.6%	31.4%	34.8%	32.5%	34.6%	34.6%	36.6%	31.9%	34.6%



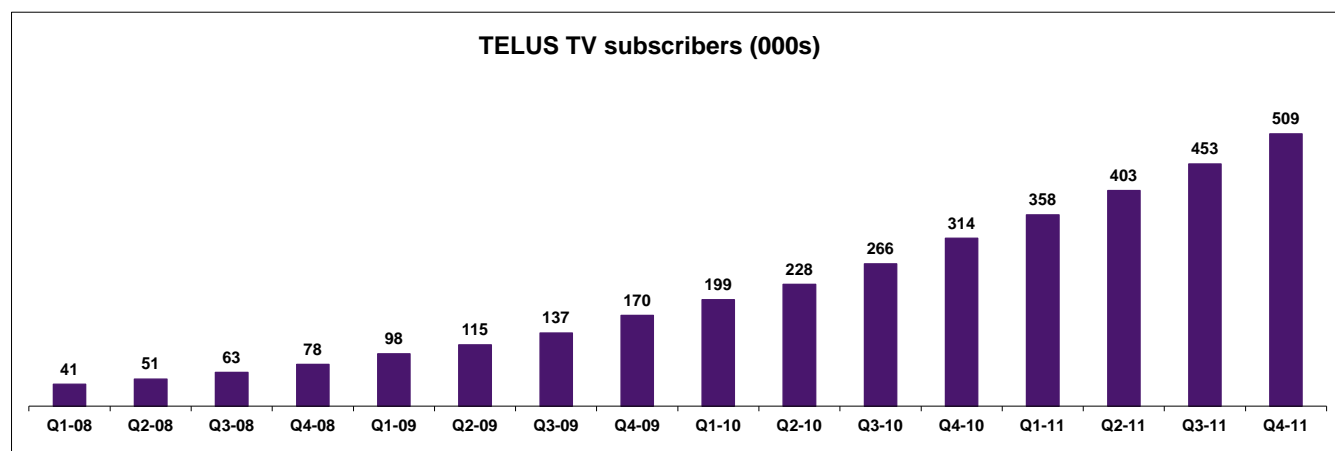
**TELUS Wireline
Operating Statistics**

	Qtr 4				December YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Network access lines (NAL) (000s)								
Residential	1,915	2,046	(131)	-6.4%	1,915	2,046	(131)	-6.4%
Business	1,678	1,693	(15)	-0.9%	1,678	1,693	(15)	-0.9%
Total	3,593	3,739	(146)	-3.9%	3,593	3,739	(146)	-3.9%
NAL net additions (losses) (000s)								
Residential	(37)	(37)	-	0%	(131)	(177)	46	26%
Business	(11)	(18)	7	39%	(15)	(50)	35	70%
Total	(48)	(55)	7	13%	(146)	(227)	81	36%
Internet subscriber net adds (000s)								
High-speed	24	18	6	33%	75	39	36	92%
Dial-up	(4)	(6)	2	33%	(18)	(25)	7	28%
Total	20	12	8	n.m.	57	14	43	n.m.
Internet subscribers (000s)								
High-speed	1,242	1,167	75	6.4%	1,242	1,167	75	6.4%
Dial-up	44	62	(18)	-29%	44	62	(18)	-29%
Total	1,286	1,229	57	4.6%	1,286	1,229	57	4.6%
TV subscriber net adds (000s)¹¹	56	48	8	17%	196	144	52	36%
TV subscribers (000s)¹¹	509	314	195	62%	509	314	195	62%



TELUS Wireline
Operating Statistics - Historical Trend

	Quarterly								Annual 2011	Annual 2010
	Q4/11	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Network access lines (NAL) (000s)										
Residential	1,915	1,952	1,982	2,013	2,046	2,083	2,122	2,173	1,915	2,046
Business	1,678	1,689	1,702	1,695	1,693	1,711	1,723	1,735	1,678	1,693
Total	3,593	3,641	3,684	3,708	3,739	3,794	3,845	3,908	3,593	3,739
NAL net additions (losses) (000s)										
Residential	(37)	(30)	(31)	(33)	(37)	(39)	(51)	(50)	(131)	(177)
Business	(11)	(13)	7	2	(18)	(12)	(12)	(8)	(15)	(50)
Total	(48)	(43)	(24)	(31)	(55)	(51)	(63)	(58)	(146)	(227)
Internet subscriber net adds (000s)										
High-speed	24	22	13	16	18	15	3	3	75	39
Dial-up	(4)	(3)	(5)	(6)	(6)	(5)	(7)	(7)	(18)	(25)
Total	20	19	8	10	12	10	(4)	(4)	57	14
Internet subscribers (000s)										
High-speed	1,242	1,218	1,196	1,183	1,167	1,149	1,134	1,131	1,242	1,167
Dial-up	44	48	51	56	62	68	73	80	44	62
Total	1,286	1,266	1,247	1,239	1,229	1,217	1,207	1,211	1,286	1,229
TV subscriber net adds (000s)¹¹	56	50	46	44	48	38	29	29	196	144
TV subscribers (000s)¹¹	509	453	403	358	314	266	228	199	509	314



Non-GAAP measures and definitions of key operating indicators

¹ **Return on common equity** is Net income attributed to Common Shares and Non-Voting Shares for a 12-month trailing period divided by the average quarterly equity for the 12-month period. Equity is the Common Share and Non-Voting Share Equity. The calculation has been amended such that Accumulated other comprehensive income (loss) is no longer deducted (added back) and previously reported figures have been restated.

² **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring costs), divided by net interest cost, defined as financing costs before gains or losses on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' credit facilities.

³ **Free cash flow** is calculated as EBITDA, adding Restructuring costs, net employee defined benefit plans expense, the excess of share compensation expense over share compensation payments, and interest received; and deducting restructuring payments, employer contributions to employee defined benefit plans, interest paid, cash income taxes, capital expenditures (including spectrum payments), and items of an unusual nature excluded in the calculation of Adjusted EBITDA.

⁴ **Net debt** is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes.

⁵ **Net debt to total capitalization** provides a measure of the proportion of debt used in the Company's capital structure. Total capitalization is calculated as Net debt plus Owners' equity excluding accumulated other comprehensive income.

⁶ **Net debt to EBITDA** excluding restructuring costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring costs. TELUS' guideline range for Net debt to EBITDA is from 1.5 to 2.0 times. Historically, Net debt to EBITDA excluding restructuring costs is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

⁷ **Capital expenditure intensity** is defined as capital expenditures as a percentage of operating revenues.

⁸ **Average revenue per subscriber unit per month (ARPU)** is calculated as Network revenue divided by the average number of subscriber units on the network during the period and expressed as a rate per month. Data ARPU is a component of ARPU, calculated on the same basis for revenues derived from services such as text messaging, mobile computing, personal digital assistance devices, Internet browser activity and pay-per-use downloads.

⁹ **Churn per month** is calculated as the number of subscriber units disconnected during a given period divided by the average number of subscriber units on the network during the period, and expressed as a rate per month. A prepaid subscriber is disconnected when the subscriber has no usage for 90 days following expiry of the prepaid card.

¹⁰ **Cost of acquisition (COA)** consists of the total of handset subsidies, commissions, and advertising and promotion expenses related to the initial subscriber acquisition during a given period. As defined, COA excludes costs to retain existing subscribers (retention spend).

¹¹ **TV subscribers** consists of TELUS IP TV subscribers and TELUS Satellite TV subscribers.