LEASE

BETWEEN

4200705 CANADA INC. represented by ALFID SERVICES IMMOBILIERS LTÉE. (The Landlord)

and

TELUS COMMUNICATIONS INC. (The Tenant)

625 René-Lévesque West, Montreal October 31, 2018

<u>LEASE</u>

BY AND BETWEEN: **4200705 CANADA INC.**, represented by **ALFID SERVICES IMMOBILIERS LTÉE.**, a corporation duly incorporated under the *Canada Business Corporations Act*, having its head office at 500 Place d'Armes, Suite 1500, Montreal, district of Montreal, Province of Quebec, H2Y 2W2, herein acting and represented by Jean-Jacques Laurans, its President, duly authorized as he so declares;

(hereinafter referred to as the "Landlord")

AND: **TELUS COMMUNICATIONS INC.,** a corporation duly incorporated under the laws of the province of Ontario, having its head office at 25 York St., Suite 22, Toronto, province of Ontario, M5J 2V5, herein acting and represented by Richard D. Johnson, duly authorized as he so declares;

(hereinafter referred to as the "**Tenant**")

WHEREAS the Tenant is a Canadian telecommunications company pursuant to the *Telecommunications Act* and recognized as such by the Canadian Radio-television and Telecommunications Commission;

WHEREAS the Landlord is the owner of a building located at 625 President-Kennedy, in the City of Montreal, Province of Quebec (hereinafter referred to as the "**Building**");

WHEREAS the Tenant wishes to lease from the Landlord, in order to provide services to the tenants on the third (3rd), ninth (9th) and fourteenth (14th) floors of the Building, sufficient space allowing the Tenant to have access to the wiring of the Building in order to install all necessary telecommunication equipment, as shown in the plans attached hereto as Schedule "A";

WHEREAS the Parties hereto agree as follows for their benefit and the benefit of their successors and assigns:

1. DESCRIPTION OF THE LEASED PREMISES

1.1 The Landlord leases to the Tenant and the Tenant leases from the Landlord the spaces described in Schedule "A" hereto (hereinafter referred to as the "Leased Premises") located in the Building, which Building is known and designated as lot number One Million Three Hundred Forty Thousand Three Hundred and Fifty-Two (1 340 352) of the Cadastre of Quebec, Registration Division of Montreal.

2. USE OF THE LEASED PREMISES

2.1 The Landlord grants to the Tenant the right to install, replace, repair, maintain, inspect, service and remove, at its own expense, telecommunication equipment in the Leased Premises, and guarantees, at all times, immediate free access to the Leased Premises and the Building to its employees, twenty-four (24) hours a day, seven (7) days a week, particularly in the event of an emergency during the night, the weekends and legal holidays, provided that there is a security service twenty-four (24) hours a day, seven (7) days a week, in order to proceed with the installation, maintenance and repairs to such equipment.

3. <u>TERM</u>

3.1 The present Lease is granted for a period of FIVE (5) years, commencing on May 1st, 2018 and terminating on April 30th, 2023 (hereinafter referred to as "**Initial Term**").

4. <u>RENT</u>

4.1 From May 1st, 2018 to April 30th, 2023, the annual rent will be of FOUR THOUSAND DOLLARS (\$4,000), plus applicable taxes.

5. OPTION TO RENEW

- 5.1 The Landlord grants to the Tenant ONE (1) option to renew the Lease for an additional period of FIVE (5) years, commencing on May 1st, 2023 and terminating on April 30th, 2028, provided that the Tenant advises the Landlord in writing, by certified mail, of his intention to exercise this option, at least NINE (9) months prior to expiration of the Lease, failing which the present option to renew will be null and void.
- 5.2 All terms and conditions of the Lease will remain unchanged, except for those relating to the rent, which rent will be negotiated SIX (6) months prior to expiration of the Lease. If the Parties do not agree, the Lease will expire at the previously agreed date, namely April 30th, 2023.

6. <u>ELECTRICITY</u>

- 6.1 The Landlord will provide the electricity used to power all equipment from the power grid of the Building. The Tenant will be responsible for all modifications that may be required to the existing installations.
- 6.2 The electric circuit powering the equipment may be connected, at the request of the Tenant, to a back-up electrical grid in anticipation of service interruption of the power supply, subject to the availability of regular electrical capacity and payment of applicable charges. However, in the case of the negligence, fault or wilful

omission of the Landlord or of persons for whom the Landlord is responsible, the Landlord will be liable to the Tenant for all indirect damages resulting from a power failure or power interruption and in the event of proceedings instituted by third parties, the Tenant undertakes to indemnify and save harmless the Landlord and to pay all direct and indirect damages resulting therefrom.

7. <u>RETENTION OF TITLE</u>

7.1 The Tenant shall remain, at all times, the sole owner of all equipment that he may have installed or brought into the Leased Premises for the Initial Term or for any additional renewal periods. The Tenant may, at its entire discretion, remove its equipment or leave them in the Leased Premises, as long as the Lease is in force, but he must remove the equipment if the Lease expires and restore the Leased Premises to their original state.

8. INSURANCE

8.1 The Tenant shall insure its civil liability as well as that of its employees, servants, agents or contractors for all physical and material damages directly attributable to the Tenant, for an amount of FIVE MILLION DOLLARS (\$5,000,000) per occurrence. The Tenant shall provide the Landlord with an insurance certificate attesting the foregoing. The Tenant's insurance policy must include a clause to the effect that the Tenant cannot cancel this insurance policy without giving the Landlord thirty (30) day prior written notice thereof.

9. OTHER PROVISIONS

9.1 Notwithstanding the present Lease, all terms and conditions set forth in any other agreement previously entered into between the parties or that they may enter into relating to the Building shall remain in full force and effect. Therefore, the expiration of the Initial Term or of any additional period of the present Lease or the early termination of same will not terminate the agreements previously entered into between the parties and all terms and conditions in said agreements shall remain unchanged.

10. <u>DEFAULT</u>

10.1 If, at any time during the term of this Lease, either party defaults on its obligations hereunder, the party that is not in default must forward to the other party a written notice regarding such default and granting the defaulting party thirty (30) days to remedy the situation. The defaulting party must remedy the situation within thirty (30) days following receipt of such notice. If the situation is not remedied with said period, the other party, provided it is not also in default, may terminate this Lease, without further notice. However, except in the case of a monetary obligation, if the Tenant cannot reasonably remedy the situation within thirty (30) days following receipt of a notice from the Landlord, the Tenant will be given an additional

reasonable period of time to remedy the situation and to pay for all damages that may be incurred by the Landlord, if any.

11. NOTICES

11.1 Any notice of default, termination, any demand letter, communication or other required hereunder will only be valid and bind the parties if sent by registered mail, facsimile (notice of receipt required), messenger or delivered by hand to the parties (notice of receipt required), at the following addresses:

11.1.1 In the case of the Landlord:

4200705 Canada Inc.

c/o Alfid Services Immobiliers Ltée. 500 Place d'Armes, Suite 1500 Montreal, Quebec, H2Y 2W2 Attention: Mr. Gilles Binette Email: gbinette@alfid.com

With a copy to:

SPIEGEL SOHMER INC.

1255 rue Peel, Suite 1000 Montreal, Quebec, H3B 2T9 Attention: Me Robert Caron Email: rcaron@spiegelsohmer.com

11.1.2 In the case of the Tenant:

TELUS COMMUNICATIONS INC.

25 York St., Suite 22 Toronto, Ontario, M5J 2V5 Attention: Mr. Richard D. Johnson Email: richard johnson@telus.com

All notices or demand letters sent as set forth in this paragraph shall be deemed to have been validly received on the day they are delivered by hand, on the third (3) business days after mailing, or on the business day following the date that appears on the notice of transmission, when sent by facsimile.

12. APPLICABLE LAWS

12.1 This present Lease is subject to all applicable laws of the Province of Quebec and to the jurisdiction of the courts of the judicial district of Montreal.

13. LANGUAGE

13.1 The parties have requested that this Lease and all related documents be drafted in the English language. Les parties ont demandé que ce Bail et tous documents afférents soient rédigés en anglais.

IN WITNESS WHEREOF, the parties hereto have duly executed this Lease in Montreal, this ______ day of ______, 2018.

4200705 CANADA INC., represented by ALFID SERVICES IMMOBILIERS LTÉE. (the "Landlord") Per: Jean-Jacques Laurans, President, duly authorized Per: WITNESS : Gilbert Masson, Adm. A **TELUS COMMUNICATIONS INC** (the "Tenant") Per: lanc . 1 SSE 4

Richard D. Johnson, *duly authorized*







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