

Advisory Board Meeting Communique

2 July 2021

The third meeting of the Australian Circular Economy Hub (ACE Hub) Advisory Board continued the dialogue on how to best leverage the Advisory Board's extensive networks of board members to help support development of the ACE Hub.

Key highlights of the meeting included:

- Approval of the updated governance structure diagram within the ACE Hub Strategic Action Plan.
- Approval of the ACE Hub 3-year Work Plan.
- An overview of the ACE Hub Collaboration Portal.
- Constructive feedback on the ACE Hub's funding strategy.

The ACE Hub team responded to members' feedback on the ACE Hub's 3-Year Work Plan and Strategic Action Plan received in the previous meeting. This included taking on board suggestions to link the ACE Hub's plans to the Sustainable Development Goals and climate change, and detailing priority areas for the ACE Hub program. Interest in supporting additional potential working groups in accordance with these priority areas including a Local Government Working Group and Regenerative Agriculture Working Group were expressed by members (subject to resourcing).

A presentation on the ACE Hub's funding strategy was provided by members of Planet Ark's Business Development team. Feedback from board members on the funding strategy was supportive of the direction taken but highlighted the need for a more distinct value proposition to organisations interested in supporting the program. Suggestions to leverage consumer benefits and tap into the growing importance of Environmental, Social, and Corporate Governance goals were also made by board members.

The ACE Hub team provided an overview of the ACE Hub Collaboration Portal, the national online platform for connecting and collaborating with fellow circular economy practitioners and enthusiasts. The ACE Hub Collaboration Portal helps to meet two strategic outcomes for the ACE Hub:

- The ACE Hub community platform being a world-class ecosystem of active participants.
- Recognition as one of the top five resources for circular economy development in Australia by the government and industry stakeholders.

The ACE Hub Collaboration Portal's private group functionality has been launched for the Advisory Board members to test and engage with the platform, helping to enhance online collaboration for the public launch later in the year.

Find information on the <u>ACE Hub Advisory Board members and meeting summaries here</u>.