



18<sup>th</sup> February 2025

To our valued Suppliers,

## **Re: Stanwell Corporation Ltd engages Eftsure Pty Ltd to provide payment verification services.**

Stanwell Corporation is committed to building strong, mutually beneficial partnerships with stakeholders and suppliers. We've designed a procurement process that facilitates ethical and sustainable business partnerships, transparency, timely payment and risk mitigation. This includes protecting both our suppliers and our own organisation from the effects of cyber-crime and fraud attempts.

### **What is Eftsure?**

Eftsure is a B2B payment protection service, which we also use to streamline and protect our supplier onboarding process. Whether a threat originates from within our organisation, a supplier or a third-party organisation, Eftsure helps protect our supplier base and reduces the risk of payment error, fraud attempts and cyber-crime. Eftsure's alert system helps us avoid paying fraudsters instead of the correct recipients, lowering your risk of delayed payment.

### **What is our verification process?**

Depending on whether your business has already been verified by our payment protection partner, Eftsure, you may receive a digital invitation (via email) to verify your bank details. This process, powered by Eftsure, helps protect your business and Stanwell from cyber-crime attempts.

### **We already completed the Stanwell onboarding process. Do we still need to register through Eftsure?**

If you're an existing partner to Stanwell and your details have not been verified with Eftsure through another one of your customers, then you will need to complete the bank detail verification process. This is to protect both of our organisations from risk like external cyber-crime. Once your details are verified by Eftsure, you will not need to be re-verified with any of your other customers who use Eftsure's solution now or in the future (unless you change your bank details).

## Is it safe to share my bank details with Eftsure?

Yes. Eftsure follows best practices for securing data and its systems. It has been vetted by numerous industry leaders and is regularly audited and penetration-tested by external security specialists. [Read more.](#)

## How do I securely share and verify my account details?

The communication you receive will include a link to register with Eftsure. The process asks you to submit details like your ABN, company name and address, as well as asking you to confirm payment information. You'll have two options for confirming your bank account details:

1. **Online Verification Tool (Bank Link):** This allows you to select your relevant bank account details from your bank without you needing to enter in the bank details manually. Suppliers can securely and automatically verify their payment details through the Eftsure Bank Link (Yodlee) option where the underlying financial system is leveraged to securely verify the Supplier's nominated Account Name, Account Number and BSB, against the Australian Business Register and Australian Business Numbers. The Supplier credentials are **not seen** or **stored** by anyone at Eftsure or Yodlee. If the account does not match your registered business name, you may still receive a phone call for security purposes.
2. **Phone Call:** One of our fraud verification analysts will contact you and undertake an initial screening validation process related to information on the submitted online form. The fraud verification analysts will then complete a two-way, interactive account number verification process to verify the account number, along with the BSB, account name and ABN.

## I've been verified – what's next? Your questions answered

Read more about Eftsure: [Frequently asked questions](#)

If you have any further questions after reading this, please contact us at [Accounts@Stanwell.com](mailto:Accounts@Stanwell.com)

Regards

Stanwell Finance Team