

THE MODERN SLAVERY ACT AND YOUR BUSINESS



This fact sheet is designed to help you understand modern slavery and how Australia's Modern Slavery Act 2018 (Cth) (the Act) may impact your business.

The Act requires businesses to play an active role in identifying and addressing modern slavery risks in their operations and supply chains. While the Act mainly applies to larger businesses and government entities, smaller businesses who are part of their supply chains may also be affected.

What is Modern Slavery?

Modern slavery involves severe exploitation, including:

- Human trafficking
- Slavery
- Servitude
- Forced marriage
- Forced labour
- Debt bondage
- Deceptive recruitment for labour or services
- The worst forms of child labour

In 2021, an estimated 50 million people worldwide were victims of modern slavery.

Modern slavery can be found in any sector and occurs in all countries, including Australia. It is often "hidden in plain sight" and involves coercion, threats, deception, exploitation or other means designed to deprive victims of their freedom. Modern slavery is a serious crime which violates human rights, distorts markets, undercuts ethical businesses, and exposes organisations to reputational and legal risks.

Australia's Modern Slavery Act 2018 (Cth)

Key points about the Act:

- What's required: An annual modern slavery statement detailing efforts to assess and address risks in the reporting entity's operations and supply chains.
- Who must report: Entities with consolidated revenue of at least \$100 million that are an Australian entity or carry on business in Australia.
- Where to find statements: All reports are publicly available on the Modern Slavery Register.

If you think your business may need to report under the Act, visit the <u>Attorney</u> <u>General's Department</u> website for details.

Responsible Procurement is a focus of Stanwell's Sustainable Procurement Framework

We aim to procure on a value for money basis - creating lasting benefits and promoting fair and ethical behaviour.

About Stanwell

Stanwell is Queensland's leading provider of electricity and energy solutions to the National Electricity Market, and large energy users along the eastern seaboard of Australia.

With over 40 years of continuous operations, Stanwell's experience in working with communities to build, operate and maintain reliable energy generation assets is also being applied to the rollout of renewable energy.

Stanwell is developing a pipeline of renewable energy and storage projects throughout Queensland, whilst maintaining a reliable supply of baseload power from two of the most efficient and reliable coal-fired power stations in Australia – the Tarong power stations near Kingaroy and Stanwell Power Station near Rockhampton.

Stanwell acknowledges the traditions and cultures of First Nations people, and recognises their continuing connection to land, water and community where we live and work. We respect and honour their Elders, past, present and emerging, and we commit to providing the spark for a bright future together.

Supplier Responsibilities

Even if your business doesn't need to report, you may still be affected as part of a reporting entity's supply chain.

For example, Stanwell regularly reviews its supply chain for modern slavery risks. Suppliers may be required to:

- Provide information about their suppliers and the country of origin for goods/services.
- Review their own operations and supply chains to identify and mitigate risks.
- Integrate modern slavery considerations into contracts and business practices.

Key Risk Areas for Businesses

When assessing your modern slavery risks, consider:

1. Country risks

Modern slavery exists in every country, however certain regions have higher risks due to factors such as poor governance, weak rule of law, conflict, migration flows and socio economic factors like poverty. The Global Slavery Index 2023 provides data about modern slavery in each country.

2. Industry risks

Industries reliant on unskilled, temporary, or outsourced labour face higher risks, including those based in Australia.

Examples include:

- Agriculture
- Cleaning
- Construction
- Electronics
- Extractives
- Fashion and textiles

3. Product risks

Some goods and services have higher risks of modern slavery because they are often provided or produced in conditions where labour exploitation is prevalent.

Examples include:

- Bricks
- Cotton
- Cobalt
- Electronics
- Garments
- Polysilicon

Resources and Support

For help managing modern slavery risks:

- Contact us: supply@stanwell.com
- Government Guidance: <u>The Modern Slavery Act 2018</u>: <u>Guidance for Reporting Entities</u> offers practical advice.
- Anti-Slavery Resources: Visit <u>Anti-Slavery Australia</u> for additional tools and information.

Source: Content is based on materials from the Attorney General's Department, Australian Human Rights Commission and the Commonwealth Modern Slavery Act 2018 Guidance for Reporting Entities.



