

CAPABILITY STATEMENT

2025



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We are driving higher standards in renewable asset Operations and Maintenance.

ABOUT US

ENERGY. OPTIMISED.

Stanwell Asset Maintenance Company (SAMCo) is redefining operations and maintenance services across all forms of renewable energy in Queensland.

In 2023, SAMCo was established to leverage Stanwell Corporation's extensive expertise in complex power generation and its highly skilled workforce to provide maintenance services that enhance the productivity of renewable assets.

This new venture has evolved from more than four decades of experience in running thermal, wind and hydro power stations. In that time, Stanwell built a reputation as a leading provider of reliable, affordable energy, and one of the safest and most efficient operators in the National Electricity Market (NEM), keeping the lights on for generations of Queenslanders.

Now, we're applying our decades of maintenance and asset integrity excellence to clean energy. SAMCo is here to provide asset owners, original equipment manufacturers (OEMs) and engineering procurement construction (EPC) companies with the most reliable, safe and innovative operations and maintenance services for renewable energy and firming assets.

From wind and solar farms to grid-scale batteries, pumped hydro storage, synchronous condensers and other renewable energy assets, SAMCo is emerging as a trusted partner in the clean energy sector.

SAMCo's talented workforce is setting new standards for how renewable generation assets are operated and maintained.

As a wholly owned subsidiary of Stanwell Corporation, a Queensland Government owned corporation, SAMCo has strong financial backing. Combined with its growing track record delivering O&M on solar farms, and balance of plant services in wind, BESS and synchronous condensers, SAMCo's service offering is the most comprehensive in the Queensland market.

Asset owners, OEMs and EPCs in the private sector are choosing to partner with SAMCo for its highly skilled workforce, safe and innovative operations; and its personalised, high quality end-to-end solution.

As an asset-owner ourselves, we understand what matters the most to our clients:

- · Keeping your site online when it matters most
- A fast and transparent response to any issues
- Keeping costs down
- Always ensuring people and plant are safe



'SAMCo beginnings' created by Kirralee Costelloe, Mandanjji and Noonuccal Woman to mark the official launch of SAMCo in 2023.

ACKNOWLEDGEMENT OF COUNTRY

We acknowledge the Traditional Custodians of the land on which we live and work.

We recognise and appreciate their deep connection to land, water, culture and community.

We recognise Aboriginal and Torres Strait Islander people as Australia's first people and recognise the enduring and positive contribution that their voices, traditions and histories make to our communities and our business.

We pay respect to Elders past and present, and extend our acknowledgement and respect to all Aboriginal and Torres Strait Islander people.

Company details



COMPANY NAME:

Stanwell Asset Maintenance Company Pty Ltd (SAMCo)

AUSTRALIAN COMPANY NUMBER:

137 410 685

AUSTRALIAN BUSINESS NUMBER:

20 137 410 685

DATE OF INCORPORATION:

11 May 2023

REGISTERED BUSINESS ADDRESS:

180 Ann Street, Brisbane, Queensland 4001

POSTAL ADDRESS:

GPO Box 800, Brisbane, Queensland 4001

TELEPHONE:

1800 300 351

EMAIL:

samco@stanwell.com

WEBSITE

www.stanwellassetmaintenance.com.au

OUR SERVICES

SAMCo provides operations and maintenance services across the complete spectrum of renewable energy assets.

We partner with asset owners, EPCs and OEMs in the private sector to maximise the availability, reliability and profitability of renewable assets, ensuring consistent operational effectiveness.

Leveraging Stanwell's highly skilled technicians and engineers and decadeslong track record of excellence in maintaining complex energy assets, SAMCo's experience in operations and maintenance is setting a new benchmark in Australia's clean energy industry.

Wind farms



Solar farms



Grid-scale batteries



Pumped hydro power stations



Synchronous condensers



Clean energy hubs



SAMCo Capability Statement SAMCo Capability Statement

Wind farms



Grid-scale batteries



SERVICES WE OFFER:

- Full operations and maintenance
- · Electrical Balance of Plant
- Transformer maintenance
- · Transformer oil testing
- Condition monitoring
- High voltage testing
- High voltage switching
- · High voltage switchgear maintenance
- Protection testing
- Electrical engineering
- · Civil Balance of Plant
- · Scheduled and unscheduled maintenance
- · Major component repairs
- Spare parts supply
- Labour hire of skilled personnel
- Site condition assessments
- Remote monitoring*

Solar farms

SERVICES WE OFFER:

- Full operations and maintenance
- Corrective maintenance solutions
- Scheduled major maintenance
- · Managing time-based or production-based availability warranties
- Major component repairs
- Spare parts supply
- Labour hire of skilled personnel
- Site condition assessments
- Remote monitoring*
- · Consulting on asset design to optimise O&M
- Thermal imaging
- · Whole-of-life asset management planning

SERVICES WE OFFER:

- · Full operations and maintenance
- · Electrical Balance of Plant
- Transformer maintenance
- Transformer oil testina
- Condition monitoring
- High voltage testing
- High voltage switching
- · High voltage switchgear maintenance
- Protection testing
- Electrical engineering
- · Civil Balance of Plant
- · Scheduled and unscheduled maintenance
- · Major component repairs
- Site condition assessments
- Remote monitoring*

Synchronous condensers



SERVICES WE OFFER:

- · Full operations and online condition monitoring of Synchronous Condensers and Balance of Plant Non-Destructive Testing (NDT)
- · Vibrations measurement and analysis
- Compliance testing and reporting
- Generator step up
- · Transformer Maintenance High Voltage Switching, Testing and Assessment Maintenance, Engineering and Asset Management
- Asset Condition Assessments Key Systems and Components Maintenance and Inspections: Stator & Rotor Generator Circuit Breakers (GCB)
- · Emergency DC Systems Cooling Systems, Transformer Oil & Lubrication systems
- Electrical motors
- · Instrumentation systems

Pumped hydro power stations



SERVICES WE OFFER:

- Full operations and maintenance
- · Electrical Balance of Plant
- Transformer maintenance
- · Transformer oil testing
- · Condition monitoring
- High voltage testing
- High voltage switching
- High voltage switchgear maintenance
- Protection testing
- Electrical engineering
- · Civil Balance of Plant
- · Scheduled and unscheduled maintenance
- · Major component repairs
- Site condition assessments
- Remote monitoring*
- *Remote monitoring capability currently under development.

Clean energy hubs



Drawing on our service offering across wind, solar and large-scale battery technologies, we offer customised service delivery solutions for clean energy hubs throughout Queensland.

Our expertise in maintaining a range of new energy assets means SAMCo is a one-stop-shop, creating efficiencies and cost savings in the operations and maintenance of our clients' renewable energy hubs.

ADD ON SERVICES:

- · Asset lifecycle planning
- Performance monitoring and analytics
- Maintenance strategy integration
- Regulatory and compliance oversight
- Asset integrity risk management
- · Contract and stakeholder management



WHY CHOOSE SAMCo?

SAMCo is the safest, most reliable and most innovative asset maintenance provider for renewable energy.

We are raising the bar in the operations and maintenance of clean energy sites.

We have listened to asset owners, original equipment manufacturers (OEMs) and engineering procurement construction (EPC) companies to understand the challenges they typically face with the operations and maintenance (O&M) of their sites. Our service approach has been developed to deliver a new generation in O&M. Our private sector partners are choosing SAMCo for its quality service, transparency, commitment to innovation and safety.

AN EXCEPTIONAL TRACK RECORD

SAMCo has quickly proven itself to be a reliable and safe partner to asset owners. Since launching in 2023, SAMCo has consistently achieved availability targets set by its clients and worked proactively with asset owners to drive improvements to their sites. Our private partners are choosing SAMCo for its quality service, transparency, commitment to innovation and safety.

SAMCo is backed by Stanwell, Queensland's largest energy asset owner and operator, which has long been one of the most reliable energy generators in the National Electricity Market. Stanwell's Asset Maintenance Company draws on Stanwell's decades of maintenance and asset integrity excellence, and a proven power generation asset management approach.

WE DRIVE LOCAL VALUE

We exist to deliver value to our owners – the people of Queensland. As a trusted energy provider and a Queensland Government–Owned Corporation, we are tasked to provide value by supplying affordable, reliable and sustainable energy for the future, while providing local jobs and opportunities for local small businesses. That means local procurement and investment in local expertise you can trust.

A UNIQUE PERSPECTIVE

Because Stanwell is also an asset owner, we know just how much asset availability and reliability matters to our partners. We bring that unique perspective to the renewable operations and maintenance sector. We are able to leverage Stanwell's established systems, processes and capabilities to ensure we deliver what matters most to our clients – a safe and reliable site – while keeping variable costs down.

EFFICIENT AND COST-EFFECTIVE

SAMCo guarantees transparent and clear contract boundaries and responsibilities, with terms that match your asset's needs and maturity. We won't surprise you with hidden variations and cost blow outs, because wherever possible we have thought ahead to optimise your site for the long-term.

OUR PEOPLE AND KNOWLEDGE

SAMCo's people are the best of the best, with deep experience in the energy sector. Our knowledge, work ethic and skilled people are the most important assets for energy's future. Through our Development Pathways Program, we're continuing to invest in and future-proof our people's skills as renewable energy technology evolves.

OUR FINANCIAL STRENGTH

We are backed by a Queensland Government-Owned Corporation (GOC), Stanwell, which has consistently delivered strong returns and value to its owners. Our stable financial position and strong governance gives you the peace of mind that you will have a long-term partner optimising your asset.

A CULTURE OF SAFETY

SAMCo's embedded safety approach ensures a safe environment and means your assets are in exceptional hands. We have specialist safety advisors working across our team and an outstanding safety record – across our people and our subcontractors. When it comes to safety, our motto is, 'Safe Today, Better Tomorrow', as we're always on the lookout for a better way.

INNOVATION AND QUALITY MANAGEMENT

We are focused on continuously improving our operations. SAMCo is triple certified in International Standards Organisation (ISO) standards for Quality, Health & Safety, and Environmental management systems.

Contact us

PHONE:

1800 300 351

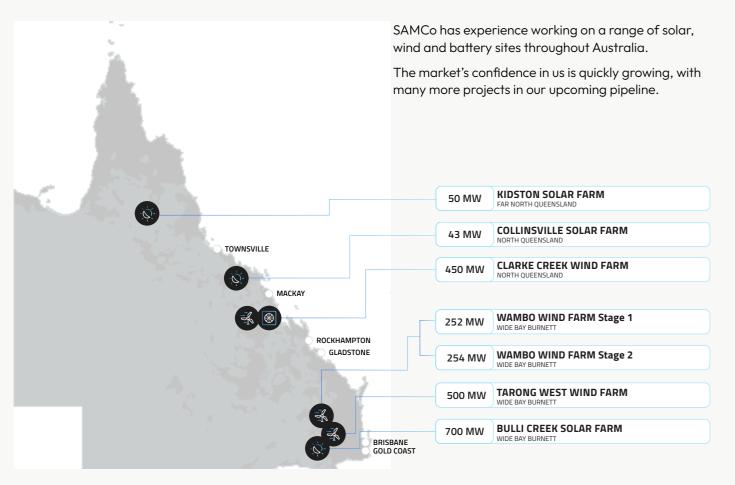
EMAIL:

samco@stanwell.com

WEBSITE:

www.stanwell.com/asset-maintenance-services





A SNAPSHOT OF OUR CLIENTS AND EXPERIENCE

KIDSTON SOLAR PROJECT



ASSET DESCRIPTION

Kidston Solar Project (KS1) is the first of four projects that comprise the Kidston Clean Energy Hub, located in Kidston, Far North Queensland.

This site was selected in order to take advantage of the highest solar radiation zone in the country. The project has 540,000 solar panels operating on a single axis tracking system with an anticipated project life of 30 years. The 50 MW solar farm will produce enough electricity to power around 26,000 Queensland homes each year.

OWNER/CLIENT	Genex Power			
ASSET SERVICES	Solar farm operational maintenance			
DURATION OF SERVICES	Late 2024 – 2028			

COLLINSVILLE SOLAR PV



ASSET DESCRIPTION

Collinsville Solar PV (CSPV) is located near Collinsville in central Queensland. The project was constructed on land surrounding the decommissioned (2013) Collinsville coal-fired power station, commencing operations in 2018.

The site consists of approximately 180,000 individual solar PV panels and has a generation capacity of 42.5 megawatts. SAMCo took over the O&M of the site in July 2024.

OWNER/CLIENT	RATCH-Australia		
ASSET SERVICES	Complete operations and maintenance of the site		
DURATION OF SERVICES	From 2024		

GT TECHNOLOGIES - WIND TURBINE GEARBOX UPGRADES



ASSET DESCRIPTION

Since January 2023, we have worked with GT Technologies, specialists in the maintenance and repair of wind turbines, to perform a series of up-tower gearbox upgrades and repairs. Our mechanical tradespeople visited six wind farms across four Australian states to conduct high-speed shaft overhauls, performance upgrade retrofits, in situ borescope inspections and isolation and lock out - tag out activities.

OWNER/CLIENT	GT Technologies		
ASSET SERVICES	Strip, upgrade and reinstallation of 200 gearboxes.		
DURATION OF SERVICES	January 2023 to present		

WAMBO 1 AND WAMBO 2 WIND FARM



ASSET DESCRIPTION

Consisting of 83 wind turbines, Wambo Wind Farm will deliver 500 megawatts (MW) of clean energy to Queensland's energy system.

Stage one is now under construction and will consist of 42 wind turbines with a generation capacity of 252 megawatts (MW). Stage two will add a further 41 turbines and 254.2 MW to the project, targeting operations in 2026.

OWNER/CLIENT	50:50 JV between Stanwell Corporation and Cubico Sustainable Investments. SAMCo is a subcontractor to Vestas to support its O&M of the site.
ASSET SERVICES	Electrical and civil balance of plant services.
DURATION OF SERVICES	From 2025

GOLDWIND - VARIOUS MAINTENANCE SUPPORT SERVICES



SERVICE DESCRIPTION

General maintenance for Goldwind across several of the Australian windfarms it operates.

OWNER/CLIENT	Goldwind
ASSET SERVICES	Supplying skilled labour (electrical tradespeople) and supporting the general maintenance of wind assets.
DURATION OF SERVICES	From May 2024

SAMCo Capability Statement

BULLI CREEK SOLAR PROJECT



ASSET DESCRIPTION

The 775 MW Bulli Creek Solar Project (BCS-1) is the first stage of the up to 2 GW Bulli Creek Clean Energy Park and is set to be the largest grid connected solar farm in Australia once in operation.

OWNER/CLIENT	Genex Power
ASSET SERVICES	SAMCo is the preferred solar farm operational maintenance partner. Today SAMCo has supported Genex with asset maintainability for design phase and vegetation management planning.
DURATION OF SERVICES	Late 2027 to 2032

CLARKE CREEK WIND FARM



ASSET DESCRIPTION

Stage One of the Clarke Creek Wind Farms is located 150km northwest of Rockhampton and 150km south of Mackay on the land of the Barada Kabalbara Yetimarala (BKY) peoples. The 450 MW wind farm will produce enough electricity to power around 330,000 Queensland homes and avoid 738,000 tonnes of carbon emissions each year.

	OWNER/CLIENT	Goldwind			
	ASSET SERVICES	Wind turbine maintenance services			
	DURATION OF SERVICES	2025 to 2028			

BESS (BATTERY ENERGY STORAGE SYSTEM) - ASSORTED BESS DEVELOPMENTS



ASSET DESCRIPTION

SAMCo has supported development processes and providing consulting services. SAMCo is actively working with BESS owners to help plan project to maximise performance, return on investment and to ensure the reliable, safe, and efficient functioning of battery storage systems over their lifecycle.



ENERGY'S FUTURE

SAMCo is a wholly owned subsidiary of Stanwell Corporation, Australia's most consistently reliable energy generator.

Stanwell has more than 40 years' experience in operating and maintaining complex power generation sites, and a strong history of delivering the most reliable assets in the National Electricity Market (NEM).

Stanwell has been maintaining assets since the commissioning of the first unit of Tarong Power Station in 1984.

DIVERSIFIY OUR PORTFOLIO WITH FIRMED RENEWABLE ENERGY

Stanwell is positioning itself to have access to a portfolio of renewable energy (including large scale wind and solar) and storage project (including low emission gas peaking plant, medium sized pumped hydro and batteries).

Stanwell's track record of delivering reliable energy

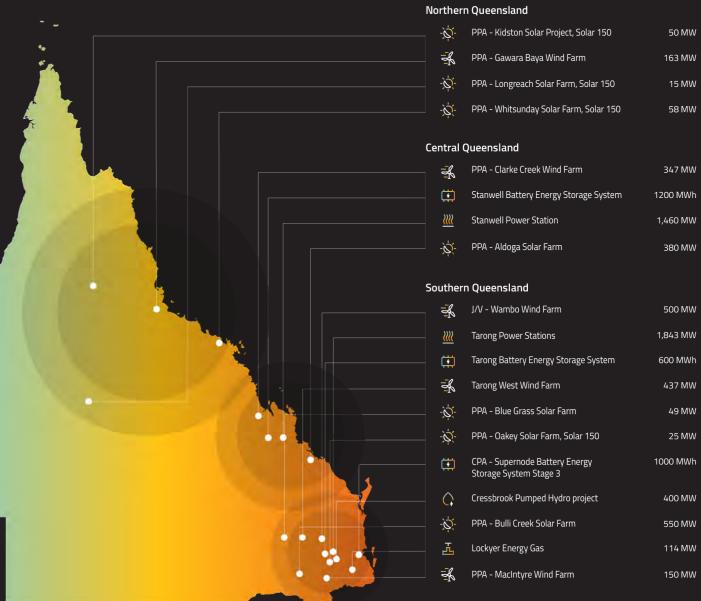
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
RELIABILITY	95.9%	94.4%	94%	98.1%	98%	99%
AVAILABILITY	87.7%	88.8%	84.4%	92.1%	90.1%	93.1%
ENERGY SENT OUT	19,200 GWH	18,595 GWH	18,655 GWH	18,237 GWH	19,432 GWH	19,085 GWH



SAMCo Capability Statement

PIPELINE OF ASSETS

Stanwell is investing in renewable and firming energy projects in partnerships with private sector partners.



Content current as of Jul 2025



OUR PURPOSE, VISION AND VALUES



Stanwell provides the spark for a bright future.

SAMCo leverages a talented workforce to optimise the safety and reliability of renewable energy assets.



VISION

WHAT OUR FUTURE LOOKS LIKE

The safest, most reliable and most innovative asset maintenance provider for renewable energy.

We are setting new, higher standards for how renewable generation assets are operated and maintained.

What the next 10 years looks like for us:

- 1. Grow SAMCo to profitably manage a renewable asset portfolio of 8.6 GW across Queensland.
- 2. Develop a highly skilled and diverse workforce who are culturally aligned and strategically located to partners' generation sites.



VALUES

BEHAVIOURS THAT WILL HELP US WIN



WE CARE

We act like an owner, put our clients at the centre of what we do, and have their back.

We collaborate with clients to proactively resolve issues and make contracts work.



WE ADAPT

We get involved early to assist our clients in feasibility, planning, and construction.

We find innovative solutions based on asset management best practice.



WE DELIVER

We have a high performing team and culture of safety with quality people in strategic locations.

We leverage Stanwell's knowhow to support our partners with their assets.

SKILLS DEVELOPMENT

CREATING FUTURE PATHWAYS FOR ENERGY WORKERS

The energy shift is about people working together to find solutions that bring the greatest mutual benefit. That's why SAMCo is ensuring Queensland energy workers are prepared for the clean energy future.

As a wholly owned subsidiary of Stanwell Corporation, SAMCo is supported by a well-established team of highly skilled people to undertake operations and maintenance tasks across the renewable energy sector.

At the same time, SAMCo provides these workers with opportunities to boost their experience with renewable technologies. We have a detailed Development Pathways program in place to give Stanwell's people hands-on experience at clean energy sites across Australia, applying the skills they've developed working on complex thermal power stations to relatively simple wind and solar technologies.

The Development Pathways program has been designed to be broad enough to take any tradesperson – whether they come from a domestic, commercial, mechanical or electrical industry background – and prepare them for a career in renewables.

We provide workers in the regional economies where we operate with opportunities to start building their capabilities for the future.

SAMCo is available to support renewable asset owners, original equipment manufacturers and engineering procurement construction companies across Australia.





BOARD OF DIRECTORS AND CORPORATE STRUCTURE

We utilise the governance and business systems of Stanwell, with Stanwell's senior and executive leadership team providing the overarching management of SAMCo.

We are pleased to be able to bring this multidisciplinary team's deep experience in asset ownership and management to the renewable operations and maintenance sector.

STANWELL SHAREHOLDERS

As a Queensland Government Owned Corporation, Stanwell has two shareholding Ministers:



The Hon. David Janetzki MP Treasurer, Minister for Energy and Minister for Home Ownership



The Hon. Rosslyn Bates MP Minister for Finance, Trade, Employment and Training

STANWELL BOARD OF DIRECTORS



Paul Binstead Independent Non-executive Chair and Director



Marianna O'Gorman
Independent Non-executive Director



Howard Morrison Independent Non-executive Director



John Thompson AM
Independent Non-executive Director

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Laurie Lefcourt | AICD, FCA Independent Non-executive Director



Jane Schmitt | LLB, LLM, AICD Independent Non-executive Director

STANWELL EXECUTIVE LEADERSHIP TEAM



Michael O'Rourke Chief Executive Officer



Catherine Cook Chief Financial Officer



Sophie Naughton Executive General Manager Energy Markets



Steve Quilter
Executive General Manager
Growth and Future Energy



James Oliver Chief Operating Officer



Glenn Smith Executive General Manager Business Services



Richard Jeffery Executive General Manager Strategic Partnerships

SAMCo'S LEADERSHIP TEAM



Steve Quilter
Executive General Manager
Growth and Future Energy

In a career spanning 30 years' in the energy industry in both Queensland and New South Wales, Mr Quilter has worked in various operational roles including senior engineering and management positions. In his current role, he is accountable for the origination and oversight of the growth of Stanwell's diversified renewable generation and energy storage portfolio.

Mr Quilter is passionate about innovation in the energy industry, and the opportunities that the energy transition presents for our people and our customers and partners.



Steve Clark General Manager Renewable Maintenance Services

SAMCo is led by Steve Clark, whose extensive understanding of power generation asset management, operations and maintenance has been forged over the course of three decades in the industry.

This includes a decade in the renewable energy space, managing wind, solar and pumped hydro storage assets across Australia. Mr Clark also has significant experience in the management of coal-fired facilities, open-cycle gas turbines and combined-cycle power plants.

Mr Clark has a detailed understanding of the service and maintenance deliverables required to ensure the most effective and efficient operation of renewable energy assets. He is proud to be at the helm of SAMCo, and excited about the role SAMCo can play in Queensland and Australia's clean energy future.



David Geddes
Service Delivery Manager

A team leader and analytical problem solver focused on measurable outcomes, Dave Geddes has extensive experience in operations and maintenance roles across multiple industries, including power generation, mining and emergency services. He is passionate about mentoring and developing staff and preparing them to play key roles as the energy industry evolves.



Abdullah Faraque Electrical Systems and Service Delivery Manager

With more than two decades of experience in asset management, operations and maintenance in the power generation and electricity transmission sectors, Abdullah has developed a skill set and a depth of knowledge that is readily transferable to renewable energy assets. This skill set is complemented by his passion for mentoring and coaching junior engineers and technicians.



Rebecca Manley
Business Growth and
Commercial Manager

With 15 years of experience in corporate communication and strategy within the energy and technology industries, Bec is focused on developing a seamless customer journey for SAMCo clients. She is working to identify and build key partnerships within the energy industry that will enable SAMCo to establish a relationship service delivery model that delivers mutual benefits for the business and for customers.

