



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF JUNE 30, 2025
OF THE CONDITION AND AFFAIRS OF THE
GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

NAIC Group Code 0429 0429 NAIC Company Code 64246 Employer's ID Number 13-5123390
(Current) (Prior)

Organized under the Laws of New York, State of Domicile or Port of Entry NY

Country of Domicile US

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 04/10/1860 Commenced Business 07/16/1860

Statutory Home Office 10 Hudson Yards New York, NY, US 10001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10 Hudson Yards
(Street and Number)
New York, NY, US 10001 212-598-8000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 10 Hudson Yards New York, NY, US 10001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10 Hudson Yards
(Street and Number)
New York, NY, US 10001 212-598-8829
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.GuardianLife.com

Statutory Statement Contact Haydn Phillip Padmore 212-598-8829
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OFFICERS

Chief Executive Officer and President	<u>Andrew John McMahon</u>	Associate General Counsel, Corporate Secretary	<u>Harris Oliner</u>
Chief Financial Officer	<u>Kevin Molloy</u>	Chief Legal Officer	<u>Kermitt Jerome Brooks</u>

OTHER

<u>Michael Nicholas Ferik, Head of Individual Markets</u>	<u>John Hunter Flannigan, Corporate Controller</u>	<u>Stacey Weinsheimer Hoin, Chief Human Resources Officer</u>
<u>Nicholas Liolis, Chief Investment Officer</u>	<u>Jonathan Mayhew, Head of Group Benefits</u>	<u>Jeffrey Robert Turcotte, Corporate Chief Actuary</u>
<u>Debra Anne Udicious, Sr. Executive, Treasury</u>		

DIRECTORS OR TRUSTEES

<u>John Joseph Brennan</u>	<u>Deborah Leigh Duncan</u>	<u>William Craig Freda</u>
<u>Christopher Thomas Jenny</u>	<u>Eric Lafayette Kelly</u>	<u>Andrew John McMahon</u>
<u>Eileen Katherine Murray</u>	<u>Gary Adam Norcross</u>	<u>Vivek Sankaran</u>
<u>Lauren Melinda Tyler</u>		

State of New York SS:
County of New York

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

E-SIGNED by Andrew McMahon on 2025-07-15 15:42:41 EST	E-SIGNED by Kermitt Brooks on 2025-07-15 14:29:41 EST	E-SIGNED by Kevin Molloy on 2025-07-15 13:44:26 EST
Andrew John McMahon Chief Executive Officer and President	Kermitt Jerome Brooks Chief Legal Officer	Kevin Molloy Chief Financial Officer

Subscribed and sworn to before me this 16th day of July, 2025

[Signature]

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	55,753,626,212		55,753,626,212	52,866,445,292
2. Stocks:				
2.1 Preferred stocks	158,000,050		158,000,050	158,000,030
2.2 Common stocks	1,217,495,642		1,217,495,642	1,211,812,824
3. Mortgage loans on real estate:				
3.1 First liens	7,513,964,731		7,513,964,731	7,462,297,851
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$343,816,999 encumbrances)	257,241,572		257,241,572	263,006,413
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$290,854,758), cash equivalents (\$768,463,921) and short-term investments (\$527,860,550)	1,587,179,229		1,587,179,229	2,748,470,367
6. Contract loans (including \$ premium notes)	6,297,764,119	1,584,302	6,296,179,817	6,069,365,003
7. Derivatives	87,016,821		87,016,821	211,379,464
8. Other invested assets	6,768,195,816	1,826,648	6,766,369,168	6,518,097,896
9. Receivables for securities	145,799,548		145,799,548	75,944,791
10. Securities lending reinvested collateral assets	1,407,682,737		1,407,682,737	1,981,007,332
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	81,193,966,477	3,410,950	81,190,555,527	79,565,827,262
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	613,112,162		613,112,162	570,631,728
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	95,583,087	24,700,760	70,882,327	109,907,897
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,680,533,671		1,680,533,671	1,115,750,539
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	135,153,259		135,153,259	122,686,928
16.2 Funds held by or deposited with reinsured companies	4,114,530,883		4,114,530,883	4,005,868,256
16.3 Other amounts receivable under reinsurance contracts	32,586,357		32,586,357	34,011,800
17. Amounts receivable relating to uninsured plans	74,131,489	967,597	73,163,892	67,838,923
18.1 Current federal and foreign income tax recoverable and interest thereon	68,728,647		68,728,647	172,587,259
18.2 Net deferred tax asset	1,050,943,413	206,179,847	844,763,565	852,413,300
19. Guaranty funds receivable or on deposit	7,641,072		7,641,072	8,457,621
20. Electronic data processing equipment and software	62,857,526	58,758,210	4,099,316	2,007,061
21. Furniture and equipment, including health care delivery assets (\$)	4,569,180	4,569,180		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	69,815,599	3,100,596	66,715,004	59,347,641
24. Health care (\$) and other amounts receivable	30,696,980	30,696,980		
25. Aggregate write-ins for other than invested assets	177,202,683	39,404,004	137,798,680	137,682,382
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	89,412,052,485	371,788,123	89,040,264,363	86,825,018,598
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	89,412,052,485	371,788,123	89,040,264,363	86,825,018,598
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Disallowed interest maintenance reserve	99,754,748		99,754,748	94,388,933
2502. Miscellaneous receivables	40,647,277	6,555,115	34,092,162	36,131,136
2503. State tax credits	3,792,000		3,792,000	6,590,867
2598. Summary of remaining write-ins for Line 25 from overflow page	33,008,658	32,848,889	159,770	571,445
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	177,202,683	39,404,004	137,798,680	137,682,382

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 57,385,925,556 less \$ included in Line 6.3 (including \$ Modco Reserve)	57,385,925,556	55,366,948,363
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	5,405,995,020	5,310,853,848
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	7,831,316,441	7,234,998,769
4. Contract claims:		
4.1 Life	456,907,768	498,273,510
4.2 Accident and health	365,556,261	360,340,249
5. Policyholders' dividends/refunds to members \$ (39,388,201) and coupons \$ due and unpaid	(39,388,201)	(66,890,710)
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	1,628,417,698	1,594,222,349
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ (31,351,496) discount; including \$ 139,017,935 accident and health premiums	445,035,578	464,389,307
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 9,546 assumed and \$ 16,247,709 ceded	16,257,255	16,520,742
9.4 Interest Maintenance Reserve		
10. Commissions to agents due or accrued-life and annuity contracts \$ 67,172,907 , accident and health \$ 84,575,705 and deposit-type contract funds \$	151,748,612	201,838,629
11. Commissions and expense allowances payable on reinsurance assumed	615,460	410,670
12. General expenses due or accrued	1,027,169,380	1,184,372,346
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	29,950,026	37,926,087
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	167,292,257	153,012,096
17. Amounts withheld or retained by reporting entity as agent or trustee	57,532,273	54,188,644
18. Amounts held for agents' account, including \$ 105,649 agents' credit balances	105,649	73,562
19. Remittances and items not allocated	151,588,452	165,337,561
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	719,180,650	708,927,199
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	1,600,332,486	1,567,314,858
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	45,377,077	41,490,843
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans	2,228,314	3,391,472
24.07 Funds held under coinsurance	175,831,272	171,597,017
24.08 Derivatives	174,605,912	12,761,326
24.09 Payable for securities	235,848,524	392,691,843
24.10 Payable for securities lending	1,407,682,737	1,981,007,332
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	69,556,341	80,957,763
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	79,512,668,797	77,536,955,673
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	79,512,668,797	77,536,955,673
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	1,502,641,365	1,502,029,668
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	4,006,732	4,006,732
35. Unassigned funds (surplus)	8,020,947,469	7,782,026,526
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	9,527,595,566	9,288,062,925
38. Totals of Lines 29, 30 and 37	9,527,595,566	9,288,062,925
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	89,040,264,363	86,825,018,598
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	51,903,231	58,759,172
2502. Deferred gains on real estate	13,165,426	13,165,427
2503. Claims liabilities for all other lines of business – pools	2,245,946	2,037,690
2598. Summary of remaining write-ins for Line 25 from overflow page	2,241,738	6,995,474
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	69,556,341	80,957,763
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Contingency reserves for aviation reinsurance	3,000,000	3,000,000
3402. Permanent surplus (Arkansas requirements)	1,000,000	1,000,000
3403. Contingency reserves for deposit administration	6,732	6,732
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	4,006,732	4,006,732

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	5,938,968,794	5,436,840,708	10,522,845,920
2. Considerations for supplementary contracts with life contingencies	868,418	636,742	2,120,124
3. Net investment income	1,798,056,107	1,602,607,050	3,434,801,413
4. Amortization of Interest Maintenance Reserve (IMR)	(1,525,253)	8,386,172	10,342,947
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	25,976,872	26,794,393	244,315,239
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	131,822,090	156,449,361	295,752,643
9. Totals (Lines 1 to 8.3)	7,894,167,028	7,231,714,427	14,510,178,286
10. Death benefits	660,700,719	641,733,545	1,230,967,315
11. Matured endowments (excluding guaranteed annual pure endowments)	192,278	411,998	246,858
12. Annuity benefits	1,481,035	692,093	1,575,699
13. Disability benefits and benefits under accident and health contracts	1,603,019,565	1,472,174,607	2,974,512,879
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	918,518,815	947,857,102	2,028,348,930
16. Group conversions	445,832	427,971	869,803
17. Interest and adjustments on contract or deposit-type contract funds	139,497,420	94,773,147	215,037,929
18. Payments on supplementary contracts with life contingencies	932,377	747,913	1,657,017
19. Increase in aggregate reserves for life and accident and health contracts	2,114,118,364	1,814,685,512	2,685,218,499
20. Totals (Lines 10 to 19)	5,438,906,407	4,973,503,889	9,138,434,928
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	592,067,833	537,452,321	1,107,419,865
22. Commissions and expense allowances on reinsurance assumed	142,367,452	127,502,556	280,573,449
23. General insurance expenses and fraternal expenses	748,022,996	707,684,468	1,449,673,175
24. Insurance taxes, licenses and fees, excluding federal income taxes	139,490,025	135,533,234	261,061,434
25. Increase in loading on deferred and uncollected premiums	(288,394,411)	(269,852,337)	(6,523,424)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	10,710,146	36,187,920	61,025,483
28. Totals (Lines 20 to 27)	6,783,170,448	6,248,012,049	12,291,664,909
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,110,996,580	983,702,378	2,218,513,377
30. Dividends to policyholders and refunds to members	785,637,591	718,706,291	1,566,026,162
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	325,358,989	264,996,087	652,487,215
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	33,614,741	60,529,499	114,363,996
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	291,744,248	204,466,588	538,123,219
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 44,296,609 (excluding taxes of \$ (1,831,803) transferred to the IMR)	(63,215,585)	(40,671,361)	(357,011,695)
35. Net income (Line 33 plus Line 34)	228,528,663	163,795,227	181,111,524
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	9,288,062,925	9,072,358,547	9,072,358,547
37. Net income (Line 35)	228,528,663	163,795,227	181,111,524
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (70,362,708)	(214,302,526)	155,939,797	193,904,799
39. Change in net unrealized foreign exchange capital gain (loss)	244,031,814	(43,932,487)	(97,185,047)
40. Change in net deferred income tax	37,690,331	53,407,212	105,363,176
41. Change in nonadmitted assets	(41,330,057)	(60,462,493)	(73,389,546)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(33,017,628)	(111,372,367)	(75,453,459)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes	611,698	611,698	1,223,396
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	17,320,346	(8,383,394)	(19,870,464)
54. Net change in capital and surplus for the year (Lines 37 through 53)	239,532,641	149,603,193	215,704,378
55. Capital and surplus, as of statement date (Lines 36 + 54)	9,527,595,566	9,221,961,739	9,288,062,925
DETAILS OF WRITE-INS			
08.301. Interest on funds withheld assumed	99,064,352	94,199,078	192,057,817
08.302. Other reserve adjustment on reinsurance	20,104,362	49,850,700	78,797,697
08.303. Service fees	7,826,703	8,256,622	16,505,054
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	4,826,673	4,142,962	8,392,075
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	131,822,090	156,449,361	295,752,643
2701. Reserve adjustment on reinsurance assumed	7,540,892	30,017,193	44,861,493
2702. Other miscellaneous expenses	3,922,040	2,274,096	6,037,181
2703. Interest expense on funds held ceded	3,218,696	3,367,527	6,565,699
2798. Summary of remaining write-ins for Line 27 from overflow page	(3,971,483)	529,104	3,561,110
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	10,710,146	36,187,920	61,025,483
5301. Change in pension funded status	15,655,796	15,237,601	2,281,015
5302. Miscellaneous surplus adjustment	1,664,550	(23,620,995)	(22,151,479)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	17,320,346	(8,383,394)	(19,870,464)

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	5,688,014,081	5,210,361,272	10,601,383,606
2. Net investment income	1,785,577,542	1,622,144,159	3,474,148,255
3. Miscellaneous income	42,335,573	42,073,734	277,782,103
4. Total (Lines 1 to 3)	7,515,927,196	6,874,579,164	14,353,313,964
5. Benefit and loss related payments	3,373,571,654	3,104,052,685	6,361,307,633
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,863,479,046	1,706,982,470	3,036,938,863
8. Dividends paid to policyholders	723,939,733	630,349,568	1,385,985,960
9. Federal and foreign income taxes paid (recovered) net of \$ 42,464,806 tax on capital gains (losses)	(27,779,065)	46,576	94,777,585
10. Total (Lines 5 through 9)	5,933,211,368	5,441,431,297	10,879,010,041
11. Net cash from operations (Line 4 minus Line 10)	1,582,715,829	1,433,147,867	3,474,303,923
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,943,395,704	2,624,135,555	6,512,130,578
12.2 Stocks	82,816,265	6,314,702	55,443,306
12.3 Mortgage loans	294,019,376	121,881,386	447,352,352
12.4 Real estate		34,423	3,639,141
12.5 Other invested assets	238,826,731	131,771,560	280,610,731
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(29,155)		(11,920)
12.7 Miscellaneous proceeds	(226,265,618)	232,861,333	154,676,057
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,332,763,302	3,116,998,960	7,453,840,244
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,559,570,549	3,241,402,273	7,873,909,828
13.2 Stocks	106,151,237	42,363,435	327,257,977
13.3 Mortgage loans	345,686,253	356,332,375	879,606,994
13.4 Real estate	4,681,073	6,451,111	10,568,904
13.5 Other invested assets	463,250,048	400,140,193	949,235,851
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,479,339,160	4,046,689,388	10,040,579,555
14. Net increase/(decrease) in contract loans and premium notes	227,263,323	568,019,132	962,974,180
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,373,839,181)	(1,497,709,560)	(3,549,713,490)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	611,698	611,698	1,223,396
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	596,317,671	482,793,965	1,533,278,445
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	32,902,846	5,052,615	98,706,525
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	629,832,216	488,458,278	1,633,208,366
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(1,161,291,137)	423,896,585	1,557,798,798
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,748,470,367	1,190,671,569	1,190,671,569
19.2 End of period (Line 18 plus Line 19.1)	1,587,179,229	1,614,568,154	2,748,470,367

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds to Bonds Exchange	559,015,598	343,256,872	867,257,845
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	2,963,808,775	2,691,952,541	5,577,967,152
2. Group life	689,868,461	637,892,425	875,454,271
3. Individual annuities	400,652	1,735,789	9,128,187
4. Group annuities			
5. Accident & health	2,353,950,265	2,187,815,976	4,369,528,969
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	6,008,028,154	5,519,396,731	10,832,078,579
9. Deposit-type contracts	6,696,439,730	807,040,496	3,347,416,221
10. Total (Lines 8 and 9)	12,704,467,884	6,326,437,227	14,179,494,801

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The financial statements of The Guardian Life Insurance Company of America (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the New York State Department of Financial Services (the “Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of New York for determining and reporting the financial condition and results of operations of an insurance company (“New York SAP”). The National Association of Insurance Commissioners’ (“NAIC”) promulgates the Accounting Practices and Procedures Manual (“NAIC SAP”), which includes accounting guidelines referred to as Statements of Statutory Accounting Principles (“SSAP’s”). The Department adopted NAIC SAP with certain modifications, through the passage of Regulation 172, effective January 1, 2001, as amended. There were two material differences between the Company’s capital, surplus and net income (loss) calculated in accordance with New York SAP and NAIC SAP for the period ended June 30, 2025 and December 31, 2024.

	SSAP #	F/S Page	F/S Line #		
				2025	2024
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	SSAP #1	4	35	\$ 228,528,663	\$ 181,111,524
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
Impact on deferred premiums	SSAP #1	4	35	\$ 6,914,567	\$ 11,747,590
Impact on admitted unearned premiums/allowance	SSAP #1	4		\$ (986,537)	\$ (24,588,393)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	SSAP #1	4	35	\$ 222,600,633	\$ 193,952,327
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	SSAP #1	3	38	\$ 9,527,595,566	\$ 9,288,062,925
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
Impact on deferred premiums	SSAP #1	3	38	\$ (103,754,686)	\$ (110,669,253)
Impact on admitted unearned premium/allowance	SSAP #1	3		\$ 27,882,562	\$ 28,869,099
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	SSAP #1	3	38	\$ 9,603,467,690	\$ 9,369,863,079

- B. Use of Estimates in the Preparation of the Financial Statements
No Changes.
- C. Accounting Policy
No Changes.
- D. Going Concern
No Changes.
- NOTE 2 Accounting Changes and Corrections of Errors
No Changes.
- NOTE 3 Business Combinations and Goodwill
- A. Statutory Purchase Method
No Changes.
- B. Statutory Merger
No Changes.
- C. Assumption Reinsurance
No Changes.
- D. Impairment Loss
No Changes.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill
No Changes.

NOTE 4 Discontinued Operations
No Changes.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
No Changes.
- B. Debt Restructuring
No Changes.
- C. Reverse Mortgages
No Changes.
- D. Asset-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from issuers or broker-dealers through information services or internal estimates and are consistent with current interest rates and the economic environment. The Company uses BVAL pricing service or broker dealer surveys in determining the market value of its loan backed securities.

(2) Not Applicable.

(3) Not Applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains).

a) The aggregate amount of unrealized losses:

1. Less than 12 Months\$ 1,866,396

2. 12 Months or Longer\$ 124,142,101

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$ 148,699,794

2. 12 Months or Longer\$ 1,596,157,392

(5) In reaching the conclusion that these impairments are not other-than-temporary, management considered many factors including: duration and severity of impairment, cash flow, investment sector stability, credit worthiness, financial condition of issuer, and intent and ability to hold to allow for recovery in value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral From Lending Activities. The fair value of the collateral is \$1,376,246,037.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

Fair Value

1. Securities Lending

(a) Open

(b) 30 Days or Less\$ 644,209

(c) 31 to 60 Days\$ 4,972,131

(d) 61 to 90 Days\$ 1,026,380

(e) Greater Than 90 Days\$ 1,369,603,317

(f) Subtotal (a+b+c+d+e)\$ 1,376,246,037

(g) Securities Received

(h) Total Collateral Received (f+g)\$ 1,376,246,037

b. The fair value of that collateral and of the portion of that collateral that it has sold or replledged\$ 1,376,246,037

(4) Not Applicable.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

Amortized Cost

Fair Value

1. Securities Lending

(a) Open

(b) 30 Days or Less\$ 279,132,839\$ 279,133,532

(c) 31 to 60 Days\$ 651,356,448\$ 651,355,749

(d) 61 to 90 Days\$ 50,127,303\$ 50,129,083

(e) 91 to 120 Days\$ 955,517\$ 1,177,580

(f) 121 to 180 Days\$ 441,023\$ 443,743

(g) 181 to 365 Days\$ 6,198,596\$ 6,131,641

(h) 1 to 2 years\$ 22,056,635\$ 22,335,445

(i) 2 to 3 years\$ 53,482,333\$ 53,705,741

(j) Greater than 3 years\$ 363,904,622\$ 328,536,581

(k) Subtotal (Sum of a through j)\$ 1,427,655,316\$ 1,392,949,095

(l) Securities Received

(m) Total Collateral Reinvested (k+l)\$ 1,427,655,316\$ 1,392,949,095

b. The reporting entity's sources of cash that it uses to return the cash collateral is dependent upon the liquidity of the current market conditions. Under current conditions, the reporting entity has \$1,427,655,316 of par value bonds (fair value of \$1,392,949,095) that are currently tradable securities that could be sold and used to pay for the \$1,392,949,095, in collateral calls that come due under a worst case sceanrio.

(6) Not Applicable.

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
Bonds - U.S. Governments - Issuer Obligations	\$ 439,443,590
Total Collateral Extending beyond one year of the reporting date	\$ 439,443,590

7.1

NOTES TO FINANCIAL STATEMENTS

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable.
- J. Real Estate
Not Applicable.
- K. Investments in Tax Credit Structures (tax credit investments)
Not Applicable.
- L. Restricted Assets
Not Applicable.
- M. Working Capital Finance Investments
Not Applicable.
- N. Offsetting and Netting of Assets and Liabilities
Not Applicable.
- O. 5GI Securities
Not Applicable.
- P. Short Sales
Not Applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	13	
2. Aggregate Amount of Investment Income	\$ 217,598	

- R. Reporting Entity’s Share of Cash Pool by Asset Type
Not Applicable.

- S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not Applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No Changes.

NOTE 7 Investment Income
No Changes.

NOTE 8 Derivative Instruments
No Changes.

NOTE 9 Income Taxes
No Changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No Changes.

NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

A. Not Applicable.

B. FHLB (Federal Home Loan Bank) Agreements

(1) On February 13, 2018, the Company became a member of the Federal Home Loan Bank of New York. Through its membership, the Company has conducted business activity with the FHLBNY. It is part of the Company's strategy to utilize these funds as a source to improve spread lending liquidity and as a source of backup liquidity. New York State Department of Financial Services permits Guardian Life to pledge collateral to the FHLBNY in an amount of up to 5% of its year-end statutory net admitted assets, excluding separate account assets. Based on Guardian Life's statutory net admitted assets the 5% limitation equates to a maximum borrowing capacity of \$4,452,013,218 as of June 30, 2025 and \$4,341,250,930 as of December 31, 2024.

(2) FHLB Capital Stock
a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 12,656,900	\$ 12,656,900	
(c) Activity Stock	\$ 135,874,700	\$ 135,874,700	
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 148,531,600	\$ 148,531,600	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 4,452,013,218	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 12,175,000	\$ 12,175,000	\$ -
(c) Activity Stock	\$ 121,984,000	\$ 121,984,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 134,159,000	\$ 134,159,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 4,341,250,930	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 12,656,900	\$ 12,656,900				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 4,202,362,051	\$ 4,227,450,100	\$ 3,019,436,028
2. Current Year General Account Total Collateral Pledged	\$ 4,202,362,051	\$ 4,227,450,100	\$ 3,019,436,028
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 3,689,480,018	\$ 3,792,507,561	\$ 2,710,755,512

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 4,202,362,051	\$ 4,227,450,100	\$ 3,019,436,028
2. Current Year General Account Maximum Collateral Pledged	\$ 4,202,362,051	\$ 4,227,450,100	\$ 3,019,436,028
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 3,689,480,018	\$ 3,792,507,561	\$ 2,710,755,512

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
		General	Separate	Funding
	Total 2+3	Account	Accounts	Agreements
				Reserves
				Established
1. Current Year				
(a) Debt	\$ -			XXX
(b) Funding Agreements	\$ 3,019,436,028	\$ 3,019,436,028		\$ 3,020,311,827
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 3,019,436,028	\$ 3,019,436,028	\$ -	\$ 3,020,311,827
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 2,710,755,512	\$ 2,710,755,512	\$ -	\$ 2,711,804,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 2,710,755,512	\$ 2,710,755,512	\$ -	\$ 2,711,804,000

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General	Separate
		Account	Accounts
1. Debt	\$ -		
2. Funding Agreements	\$ 3,019,436,028	\$ 3,019,436,028	
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 3,019,436,028	\$ 3,019,436,028	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan
(1) - (3) No Changes.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(4) Components of net periodic benefit cost						
a. Service cost	\$ 13,965,158	\$ 30,779,246	\$ 929,890	\$ 2,107,724		\$ -
b. Interest cost	\$ 62,205,764	\$ 120,961,826	\$ 4,483,335	\$ 8,712,487		\$ -
c. Expected return on plan assets	\$ (55,232,256)	\$(118,031,348)	\$ (2,163,889)	\$ (5,440,815)		\$ -
d. Transition asset or obligation		\$ -		\$ -		\$ -
e. Gains and losses	\$ 17,306,180	\$ 34,122,743	\$ 2,441,126	\$ 4,360,577		\$ -
f. Prior service cost or credit		\$ -	\$ (4,091,510)	\$ (8,183,019)		\$ -
g. Gain or loss recognized due to a settlement or curtailment		\$ -		\$ -		\$ -
h. Total net periodic benefit cost	\$ 38,244,846	\$ 67,832,467	\$ 1,598,952	\$ 1,556,954	\$ -	\$ -

(5) - (21) No Changes

B-H. No Changes.

I. Plan Amendments.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
(A) - (M) No Changes.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
No Changes.

NOTE 15 Leases

A. Lessee Operating Lease:
No Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No Changes.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
No Changes.
- B. Transfer and Servicing of Financial Assets
No Changes.
- C. Wash Sales
No Changes.

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans:
No Changes.
- B. ASC Plans:
No Changes.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract
No Changes.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No Changes.

NOTE 20 Fair Value Measurements

A.

(1a) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds-Issuer Credit Obligations		\$ 8,975,378	\$ 148,855,177		\$ -
Common Stock- Ind. and Misc.					\$ 157,830,555
Index Participation Feature		\$ 44,606,664			\$ 44,606,664
Total assets at fair value/NAV	\$ -	\$ 53,582,042	\$ 148,855,177	\$ -	\$ 202,437,219

(1b) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Index Participation Feature		\$ 23,321,682			\$ 23,321,682
Total liabilities at fair value/NAV	\$ -	\$ 23,321,682		\$ -	\$ 23,321,682

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 156,250,132	\$ 1,545				\$30,161,000		\$ (37,557,500)		\$ 148,855,177
Total Assets	\$ 156,250,132	\$ 1,545	\$ -	\$ -	\$ -	\$30,161,000	\$ -	\$ (37,557,500)	\$ -	\$ 148,855,177

(3) Transfers into and out of Level 3 are due to changes in Market Value of the investments held at this level during the reporting period.

(4) The Company obtains the fair value of financial instruments held in its portfolio from various sources. These sources include published market quotes for active market exchange traded instruments, third party pricing vendors, investment banks which are lead market makers in certain markets, broker quotes and the use of internal valuation models that use market observable inputs when available and Company derived inputs when external inputs are not available or deemed to be inaccurate.

Bonds:

Estimated fair values for bonds, other than private placement securities, are based on values provided by a third-party pricing vendor using primarily observable market inputs. Observable inputs include benchmark yields, reported trades, market dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data.

Preferred Stock:

Estimated fair values for preferred stock are based on values provided by a third-party pricing vendor using primarily observable market inputs. Observable inputs include benchmark yields, reported trades, market dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data. Preferred stock is carried at fair value if impaired during the reporting period or carried at lower of cost or fair value based on the rating assigned by the SVO. At June 30, 2025, no preferred stock was carried at fair value.

Common Stock:

Estimated fair value for unaffiliated common stock is determined using a quoted market price where available. When the Company cannot obtain a quoted market price directly, it relies on values provided by a third-party pricing vendor, or values determined by estimates and assumptions based on internally derived information. The pricing vendor values these securities using observable market inputs, including reported trades, market dealer quotes, bids, offers and reference data. The fair value of common stock was \$157,830,555 at June 30, 2025. \$0 was valued based on quoted market prices from an active market for that identical investment and \$8,975,378 was valued based on quotes from third party pricing vendors for identical investments in markets that are not actively traded, or for similar investments that are actively traded and model derived valuations whose inputs are observable or whose significant value drivers are observable. Common stocks with an aggregate fair value of \$148,855,177 were determined by using estimates and assumptions based on internally derived information. Common stocks with an aggregate fair value of \$0 were determined by using Net Asset Value.

Mortgage Loans:

The estimated fair value of the mortgage loan portfolio is derived primarily using a loan value matrix using significant unobservable inputs. The inputs used in the matrix include (1) the weighted average cash flow and average term to maturity for each individual loan; (2) a base spread over the U.S. Treasury rate and (3) an internally computed credit rating that is used to derive the appropriate credit spread. At June 30, 2025, there were no mortgage loans carried at fair value.

Surplus Notes:

Estimated fair values for surplus notes are based on values provided by a third-party pricing vendor using primarily observable market inputs. Observable inputs include benchmark yields, reported trades, market dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data.

NOTES TO FINANCIAL STATEMENTS

Non-Bond Debt Securities:

Estimated fair values for non-bond debt securities are based on values provided by a third-party pricing vendor using primarily observable market inputs. Observable inputs include benchmark yields, reported trades, market dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data

Real Estate:

Real estate properties that are designated as held for sale are carried on the balance sheet at the lower of their depreciated cost basis adjusted for any previous impairment write-downs or fair value less cost to sell. At June 30, 2025, the Company had no property in the held for sale category. The fair value of this property is based on what management believes to be a market price based on a bid received at auction from a third party.

Derivatives:

Derivative instruments are valued through the use of quoted market prices for exchange-traded derivatives (Level 1), third-party pricing model and a third-party pricing service for over the counter ("OTC") traded derivatives (Level 2) and by using internally developed estimates and assumptions when no quoted market price or third-party vendor price is available

(5) Not Applicable.

B. Not Applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 42,647,892,216	\$ 47,543,195,648	\$ 67,851,810	\$ 31,261,658,128	\$ 11,318,382,277		
Asset-Backed Securities	\$ 8,137,839,519	\$ 8,210,430,564		\$ 5,231,991,979	\$ 2,905,847,541		
Common Stock	\$ 157,830,555	\$ 157,830,555		\$ 8,975,378	\$ 148,855,177		
Preferred Stock	\$ 160,083,374	\$ 158,000,050			\$ 160,083,374		
Mortgage Loans	\$ 7,425,901,408	\$ 7,517,329,875			\$ 7,425,901,408		
Surplus Notes	\$ 549,967,250	\$ 688,253,742		\$ 549,967,250			
Non-Bond Debt Securities	\$ 68,590,155	\$ 68,590,155		\$ 68,590,155			
Derivative Assets							
Currency Swaps	\$ 66,185,592	\$ 38,970,427		\$ 66,185,592			
Index Participation Feature	\$ 44,606,664	\$ 44,606,664		\$ 44,606,664			
Derivative Liabilities							
Credit Default Swaps							
Currency Swaps	\$ 131,347,046	\$ 151,284,230		\$ 131,347,046			
Index Participation Feature	\$ 23,321,682	\$ 23,321,682		\$ 23,321,682			

D. Not Applicable.

E. Not Applicable.

NOTE 21 Other Items

A. Unusual or Infrequent Items
No Changes.

B. Troubled Debt Restructuring: Debtors
No Changes.

C. Other Disclosures
No Changes.

D. Business Interruption Insurance Recoveries
No Changes.

E. State Transferable and Non-transferable Tax Credits
No Changes.

F. Subprime Mortgage Related Risk Exposure
No Changes.

G. Retained Assets
No Changes.

H. Insurance-Linked Securities (ILS) Contracts
No Changes.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
No Changes.

NOTE 22 Events Subsequent
No Changes.

NOTE 23 Reinsurance
A. Ceded Reinsurance Report
No Changes.

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A.

Disclose the method used by the reporting entity to estimate accrued retrospective premium adjustments.
No Changes.
- B.

Disclose whether accrued retrospective premium are recorded through written premium or as an adjustment to earned premium.
No Changes.
- C.

Disclose the amount of net premiums written that are subject to retrospective rating fearures, as well as the corresponding percentage to total net premiums written.
No Changes.
- D.

Medical loss ratio rebates required pursuant to the Public Health Service Act.
No Changes.
- E.

Risk Sharing Provisions of the Affordable Care Act
No Changes.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Activity in the liability for unpaid accident & health claim reserves is summarized as follows:

	06/30/2025	12/31/2024
Balance of Unpaid A&H Claims and Claim Reserves, net of Reinsurance at January 1	\$5,055,000,547	\$4,945,656,471
Incurred related to:		
Current year	\$1,892,082,957	\$3,348,769,420
Prior Year	\$ (259,370,875)	\$ (320,076,483)
Total Incurred	\$1,632,712,083	\$3,028,692,937
Paid related to:		
Current year	\$1,101,706,803	\$2,179,932,012
Prior year	\$ 480,812,808	\$ 739,416,850
Total Paid	\$1,582,519,610	\$2,919,348,862
Balance of Unpaid A&H Claims and Claim Reserves, net of Reinsurance	\$5,105,193,019	\$5,055,000,547

NOTE 26 Intercompany Pooling Arrangements

No Changes.

NOTE 27 Structured Settlements

No Changes.

NOTE 28 Health Care Receivables

No Changes.

NOTE 29 Participating Policies

No Changes.

NOTE 30 Premium Deficiency Reserves

No Changes.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No Changes.

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No Changes.

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No Changes.

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No Changes.

NOTE 35 Separate Accounts

No Changes.

NOTE 36 Loss/Claim Adjustment Expenses

No Changes.

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/18/2025
- 6.4

By what department or departments?
New York State Department of Financial Services
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
.....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Park Avenue Investment Advisory, LLC	New York, NY	NO	NO	NO	YES
Park Avenue Institutional Advisers LLC	New York, NY	NO	NO	NO	YES
Park Avenue Securities LLC	New York, NY	NO	NO	NO	YES

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$350,000,000	\$350,000,000
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$1,072,541,441	\$1,059,665,088
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$1,409,993,620	\$1,232,573,535
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$2,832,535,061	\$2,642,238,623
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$1,392,949,095

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$1,427,655,317

16.3

Total payable for securities lending reported on the liability page.

\$1,407,682,737
- 8.1

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase	270 Park Avenue, Floor 41, New York, NY 10017

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Park Avenue Institutional Advisors LLC	A.....
HPS Investment Partners, LLC	U.....
Alliance Bernstein	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....	Park Avenue Institutional Advisors LLC	5493008JMPNRWLZ3MJ50	N/A	DS.....
.....	HPS Investment Partners LLC	5493001IW7540H8HM8F38	N/A	DS.....
.....	Alliance Bernstein .....	.....	N/A	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]
- 18.2 If no, list exceptions:
CITI CTL PASS-THROUGH TRUST

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

7,513,964,728

1.14

Total Mortgages in Good Standing

\$

7,513,964,728

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

7,513,964,728

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

64.000

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

34.000

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations				
1.	Alabama	AL	L	24,593,506	136,909	34,501,475		59,231,890	
2.	Alaska	AK	L	1,636,815		2,238,482		3,875,297	
3.	Arizona	AZ	L	26,902,252		27,220,049		54,122,301	
4.	Arkansas	AR	L	11,675,422		6,562,688		18,238,110	
5.	California	CA	L	231,814,769	188,814	385,365,690		617,369,273	
6.	Colorado	CO	L	25,289,252	1,200	33,486,921		58,777,373	
7.	Connecticut	CT	L	51,317,243		15,294,743		66,611,986	
8.	Delaware	DE	L	19,271,508		3,272,093		22,543,601	
9.	District of Columbia	DC	L	7,539,777	350,846	10,874,044		18,764,667	
10.	Florida	FL	L	203,017,839	318,927	230,954,297		434,291,063	531,282
11.	Georgia	GA	L	95,250,570	581,492	77,315,751		173,147,812	
12.	Hawaii	HI	L	22,248,484		2,909,529		25,158,013	
13.	Idaho	ID	L	2,527,811		2,317,258		4,845,069	
14.	Illinois	IL	L	66,858,887		111,890,499		178,749,386	
15.	Indiana	IN	L	34,472,871		46,423,564		80,896,435	
16.	Iowa	IA	L	25,067,243		6,899,694		31,966,937	
17.	Kansas	KS	L	9,463,743		14,654,614		24,118,357	
18.	Kentucky	KY	L	34,576,902		24,007,767		58,584,670	
19.	Louisiana	LA	L	23,789,373		28,305,867		52,095,240	
20.	Maine	ME	L	6,853,955		3,377,755		10,231,710	
21.	Maryland	MD	L	37,970,436		33,989,096		71,959,532	
22.	Massachusetts	MA	L	95,270,070	300	56,665,279		151,935,649	60,882
23.	Michigan	MI	L	37,672,427		58,034,788		95,707,216	
24.	Minnesota	MN	L	29,628,507	114,482	23,781,673		53,524,662	
25.	Mississippi	MS	L	20,855,051		24,468,826		45,323,877	
26.	Missouri	MO	L	36,884,098		38,911,344		75,795,441	
27.	Montana	MT	L	9,398,876		3,910,194		13,309,069	
28.	Nebraska	NE	L	5,151,130		7,082,572		12,233,702	
29.	Nevada	NV	L	32,293,054		12,940,584		45,233,638	
30.	New Hampshire	NH	L	14,428,406		4,920,704		19,349,111	
31.	New Jersey	NJ	L	252,881,651	19,013	70,745,574		323,646,238	30,000
32.	New Mexico	NM	L	2,894,547		2,436,642		5,331,190	
33.	New York	NY	L	522,248,404	253,170	272,138,237		794,639,811	6,695,204,707
34.	North Carolina	NC	L	62,469,062	68,666	47,250,395		109,788,123	584,224
35.	North Dakota	ND	L	3,303,693		1,692,179		4,995,872	
36.	Ohio	OH	L	95,076,673	74,065	84,421,883		179,572,621	
37.	Oklahoma	OK	L	15,423,440		17,787,267		33,210,708	
38.	Oregon	OR	L	21,840,494		23,173,540		45,014,034	
39.	Pennsylvania	PA	L	112,343,666		86,755,006		199,098,672	
40.	Rhode Island	RI	L	9,442,052		1,291,158		10,733,209	
41.	South Carolina	SC	L	37,167,234		29,409,717		66,576,951	
42.	South Dakota	SD	L	2,015,814		1,669,826		3,685,641	
43.	Tennessee	TN	L	38,212,961	34,093	40,933,457		79,180,511	28,636
44.	Texas	TX	L	125,724,052		202,656,494		328,380,546	
45.	Utah	UT	L	12,845,921		15,282,617		28,128,538	
46.	Vermont	VT	L	2,018,911	150	644,539		2,663,600	
47.	Virginia	VA	L	55,446,144	101,213	59,124,126		114,671,482	
48.	Washington	WA	L	18,751,419		13,641,084		32,392,503	
49.	West Virginia	WV	L	5,593,346		8,170,531		13,763,877	
50.	Wisconsin	WI	L	19,053,749		16,567,501		35,621,250	
51.	Wyoming	WY	L	6,034,372		1,186,699		7,221,071	
52.	American Samoa	AS	N	179				179	
53.	Guam	GU	N						
54.	Puerto Rico	PR	N	98,940		14,378		113,318	
55.	U.S. Virgin Islands	VI	N			1,228		1,228	
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N	83,446		23,309		106,755	
58.	Aggregate Other Aliens	OT	XXX	13,588,191		6,628		13,594,819	
59.	Subtotal	XXX		2,678,278,639	2,243,341	2,329,601,857		5,010,123,838	6,696,439,730
90.	Reporting entity contributions for employee benefits plans	XXX		2,148,977		2,405,083		4,554,060	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		563,603,510	174,708			563,778,218	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		12,958,142		4,039,056		16,997,198	
94.	Aggregate or other amounts not allocable by State	XXX		161,604,615		628,023		162,232,638	
95.	Totals (Direct Business)	XXX		3,418,593,883	2,418,050	2,336,674,020		5,757,685,952	6,696,439,730
96.	Plus Reinsurance Assumed	XXX		11,596,491		320,894,888		332,491,379	
97.	Totals (All Business)	XXX		3,430,190,374	2,418,050	2,657,568,908		6,090,177,331	6,696,439,730
98.	Less Reinsurance Ceded	XXX		354,085,299		49,017,884		403,103,183	
99.	Totals (All Business) less Reinsurance Ceded	XXX		3,076,105,075	2,418,050	2,608,551,024		5,687,074,148	6,696,439,730
DETAILS OF WRITE-INS									
58001.	Other alien	XXX		13,588,191		6,628		13,594,819	
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		13,588,191		6,628		13,594,819	
9401.	Paid-up	XXX		102,713,529				102,713,529	
9402.	Dividend accumulations applied as premium in states that do not allow a dividend deduction and non-taxable fees and charges	XXX		58,891,085		628,023		59,519,109	
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		161,604,615		628,023		162,232,638	

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

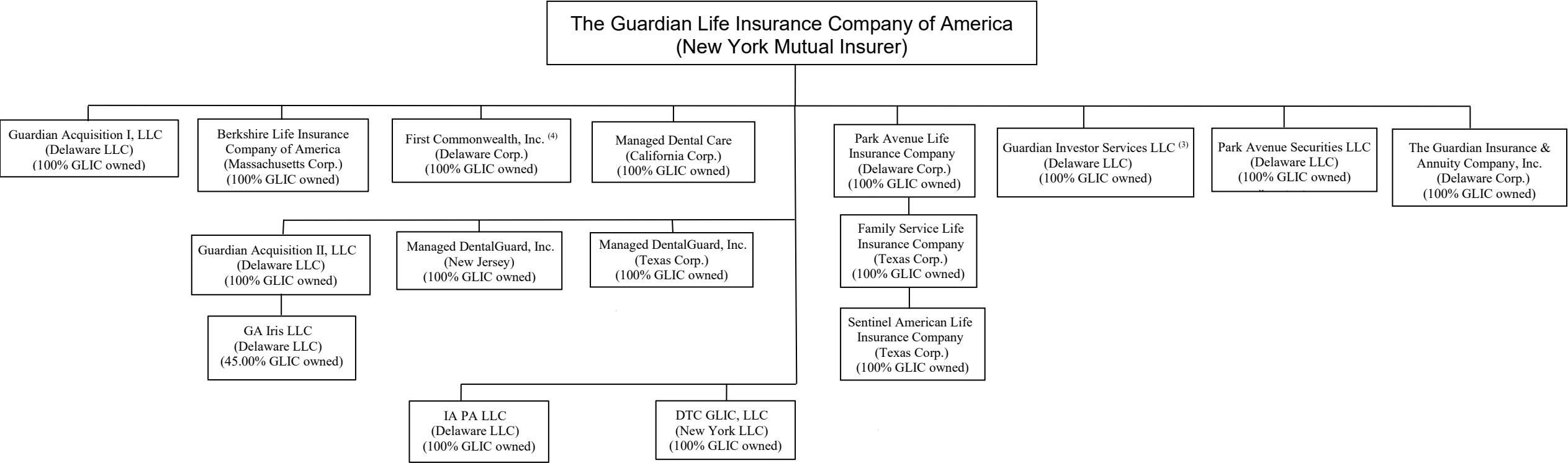
4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state.....6

Premiums and annuity considerations are allocated on the basis of the address which has been designated by the policyholder for premium notice purposes.

THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA
HOLDING COMPANY ORGANIZATIONAL CHART ⁽¹⁾

As of 06/30/2025

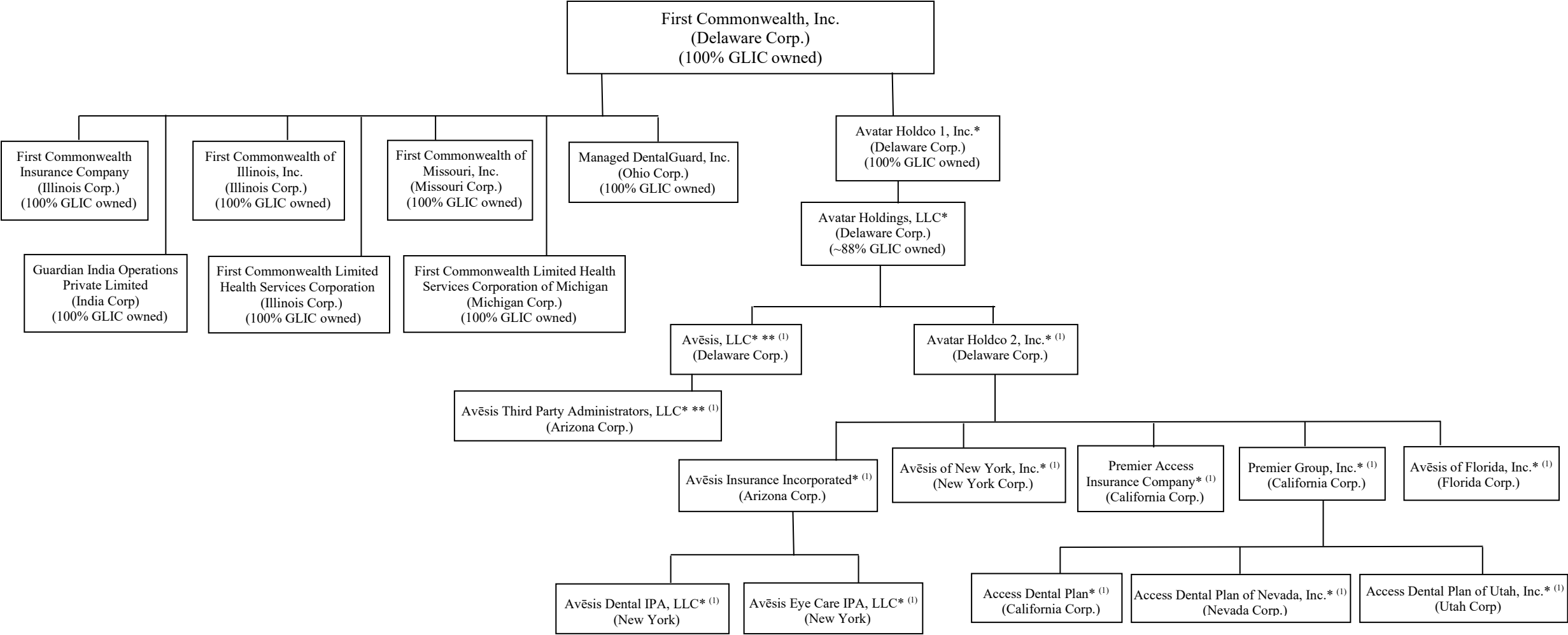


(1) Entities on this chart include those in which the Guardian Life Insurance Company of America (GLIC) either has a direct or indirect ownership interest of 10% or greater, including entities GLIC has determined it controls pursuant to applicable insurance law and SSAP guidelines.

(2) Calculated as of June 30, 2025.

(3) Guardian Investor Services LLC is a successor to Guardian Investor Services Corporation (merged 12.20.2001). See page 4 for a chart of the subsidiaries of this entity.

(4) See page 2 for a chart of the subsidiaries of this entity.

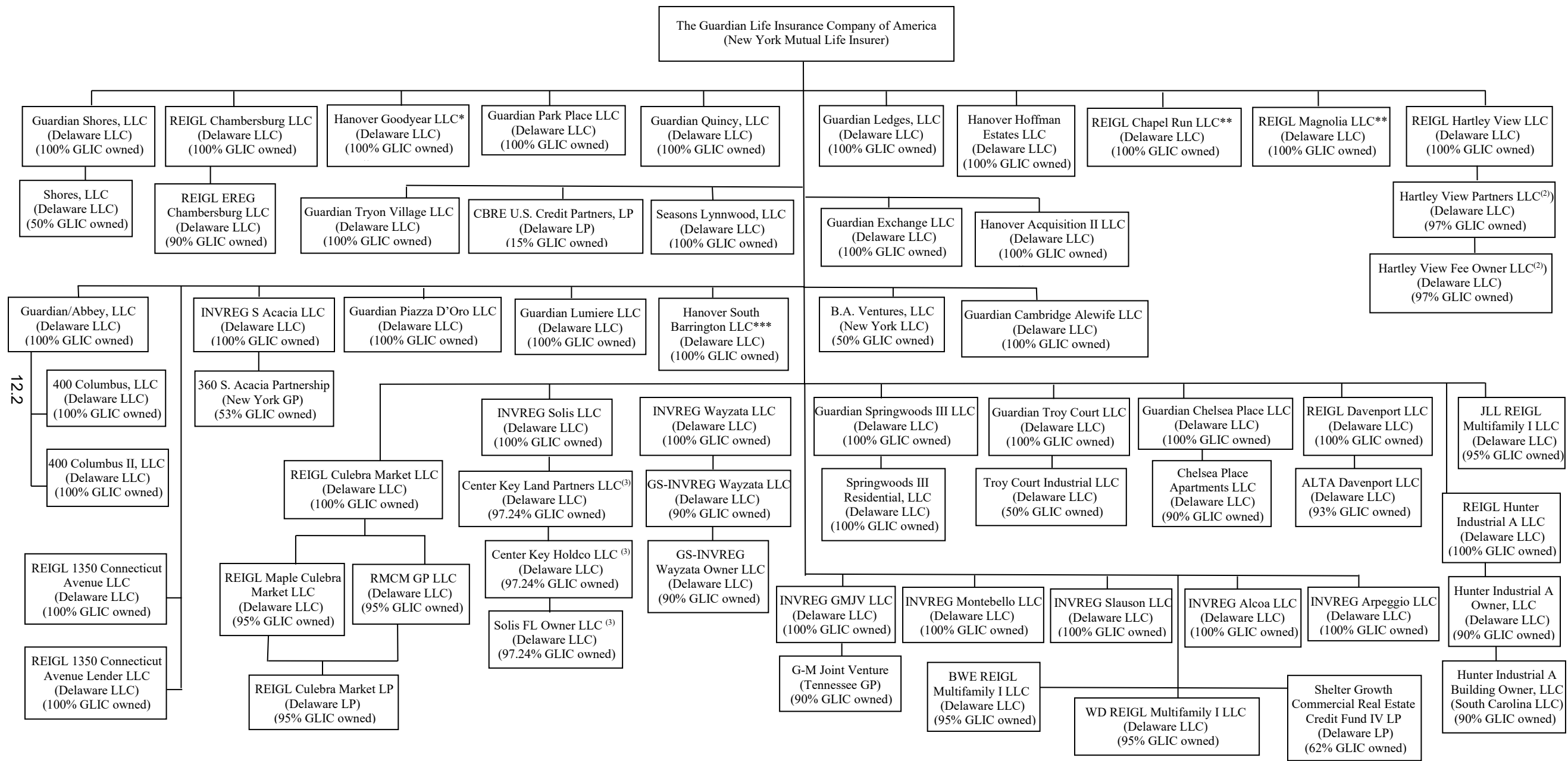


* Avēsis/Premier organization was restructured in connection with a transaction with Cressey & Company, effective October 1, 2021.

** As part of the Cressey transaction, on October 1, 2021, Avēsis Incorporated changed its name to Avēsis, LLC and Avēsis Third Party Administrators, Inc. changed its name to Avēsis Third Party Administrators, LLC.

(1) Indicated entity is a directly or indirectly wholly owned subsidiary of Avatar Holdings, LLC and thereby GLIC has an indirect 88% ownership interest therein through Avatar Holdings, LLC.

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

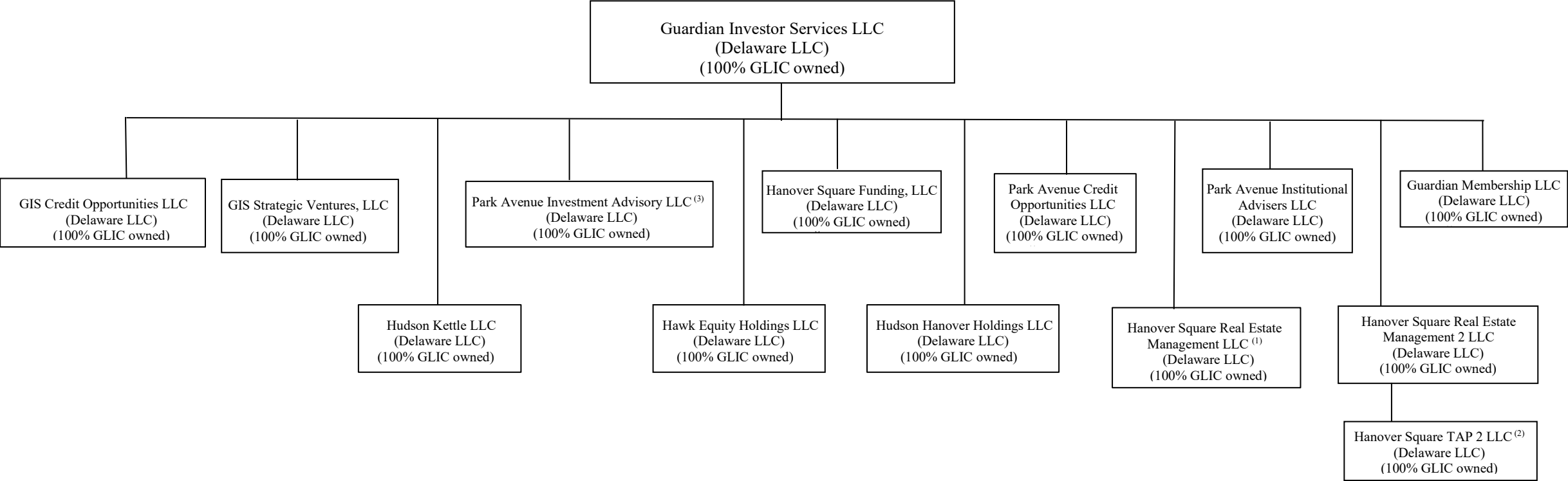


(1) This chart shows subsidiaries holding primarily real estate assets.

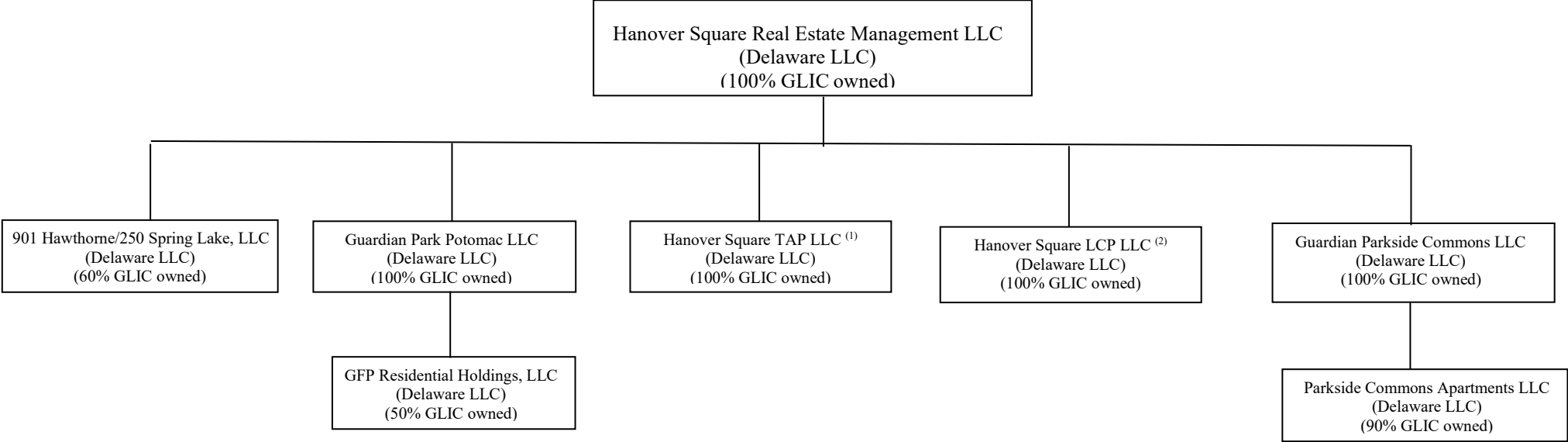
(2) Hartley View Partners LLC and Hartley View Fee Owner LLC are each 85% indirectly owned by Guardian through REIGL Hartley View LLC and 12% indirectly owned by Guardian through TruAmerica Properties BFR LLC. Both entities also appear on page 7.

(3) Center Key Land Partners LLC, Center Key Holdco LLC and Solis FL Owner LLC are each 90.00% indirectly owned by Guardian through INVREG Solis LLC and 7.24% indirectly owned by Guardian through TruAmerica Properties IV LLC.

* Asset sold; entity to be dissolved. ** Asset sold; entity to be dissolved. *** Underlying asset sold.

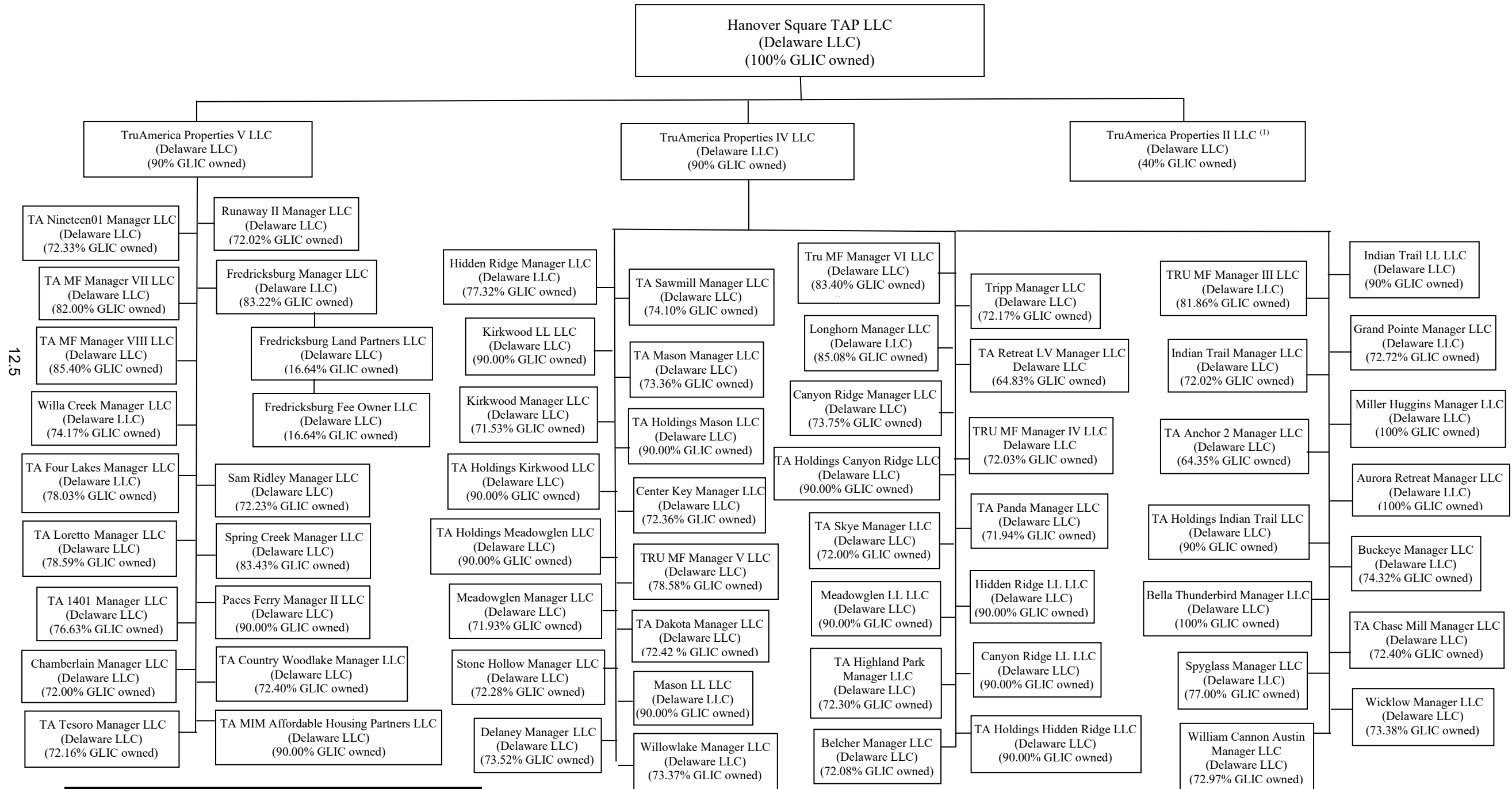


(1) See page 5 for a chart of the subsidiaries of Hanover Square Real Estate Management LLC.
(2) See page 9 for a chart of the subsidiaries of Hanover Square TAP 2 LLC.
(3) Formerly known as Guardian Advisory Services, LLC. Name changed effective 03/19/2021.



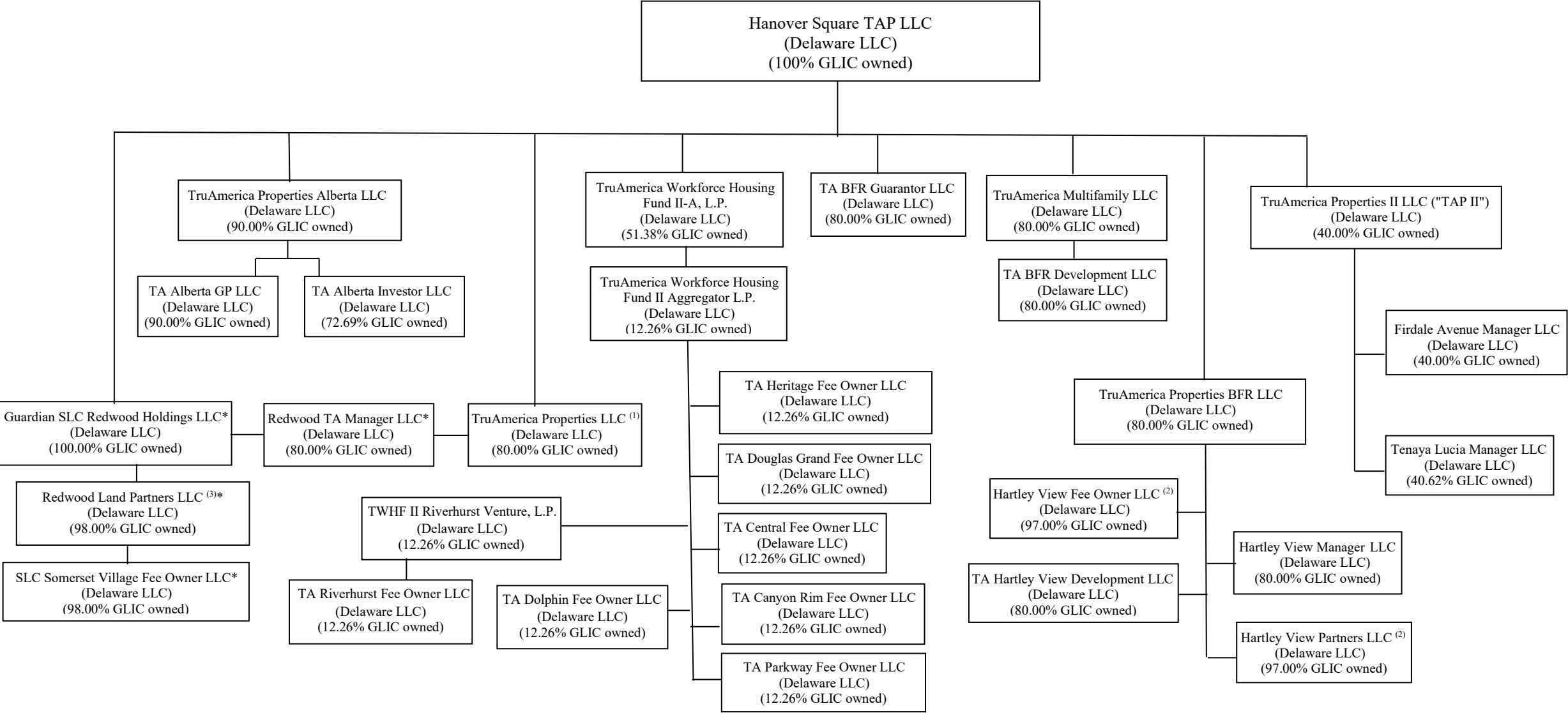
(1) See pages 6, 7 and 8 for charts of the subsidiaries of Hanover Square TAP LLC.
(2) See page 10 for a chart of the subsidiaries of Hanover Square LCP LLC.

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA



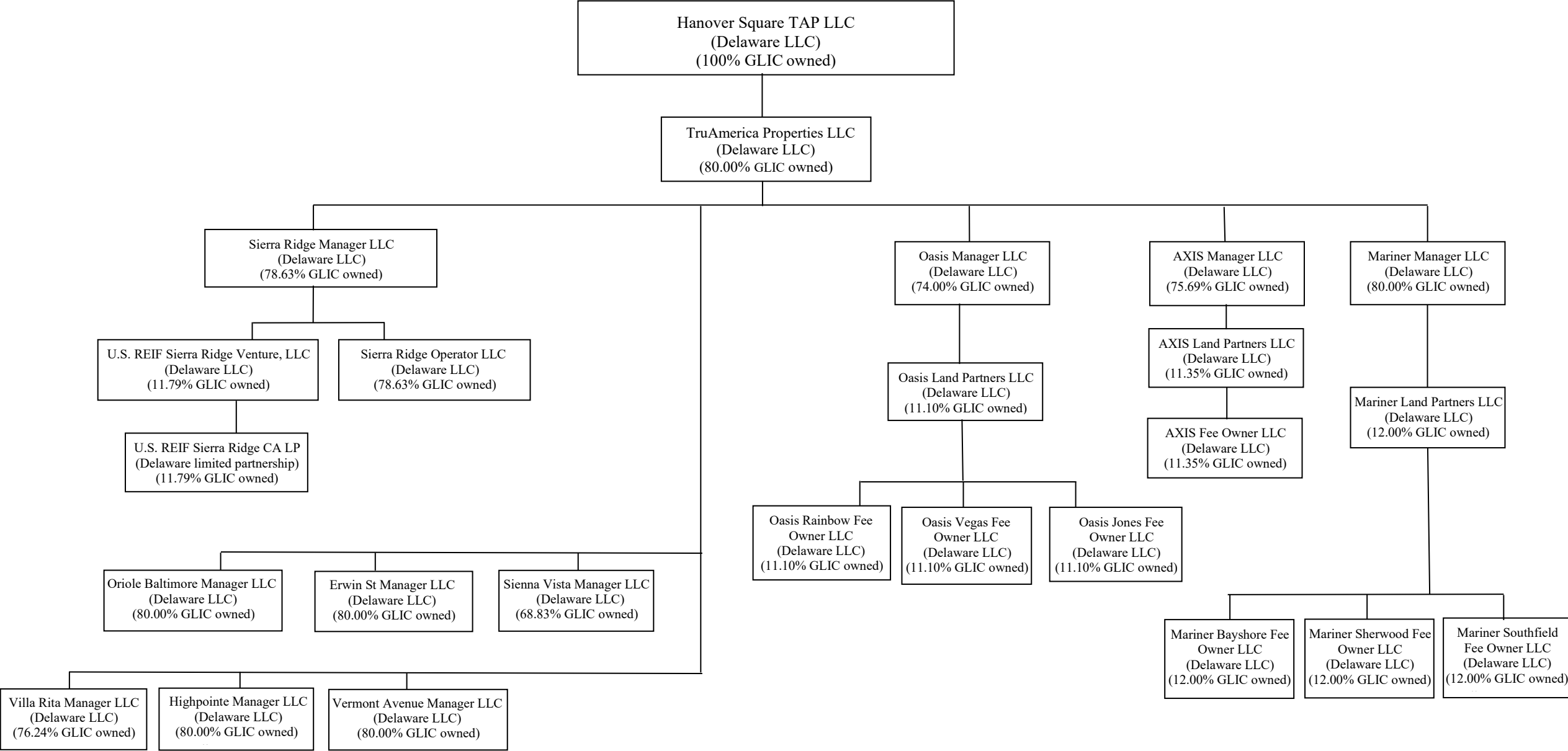
(1) See pages 7 for additional subsidiaries of TruAmerica Properties II LLC.

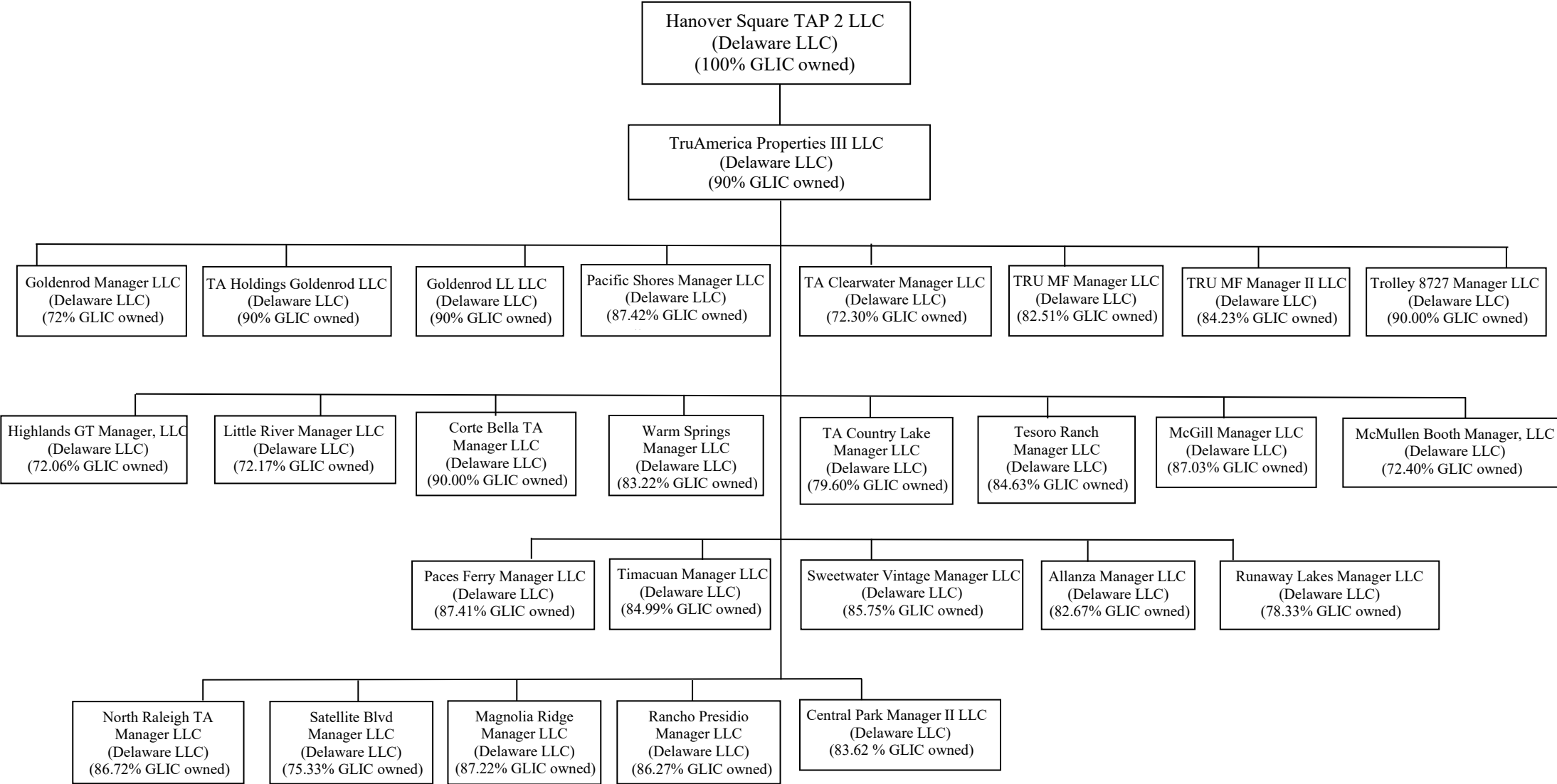
12.6

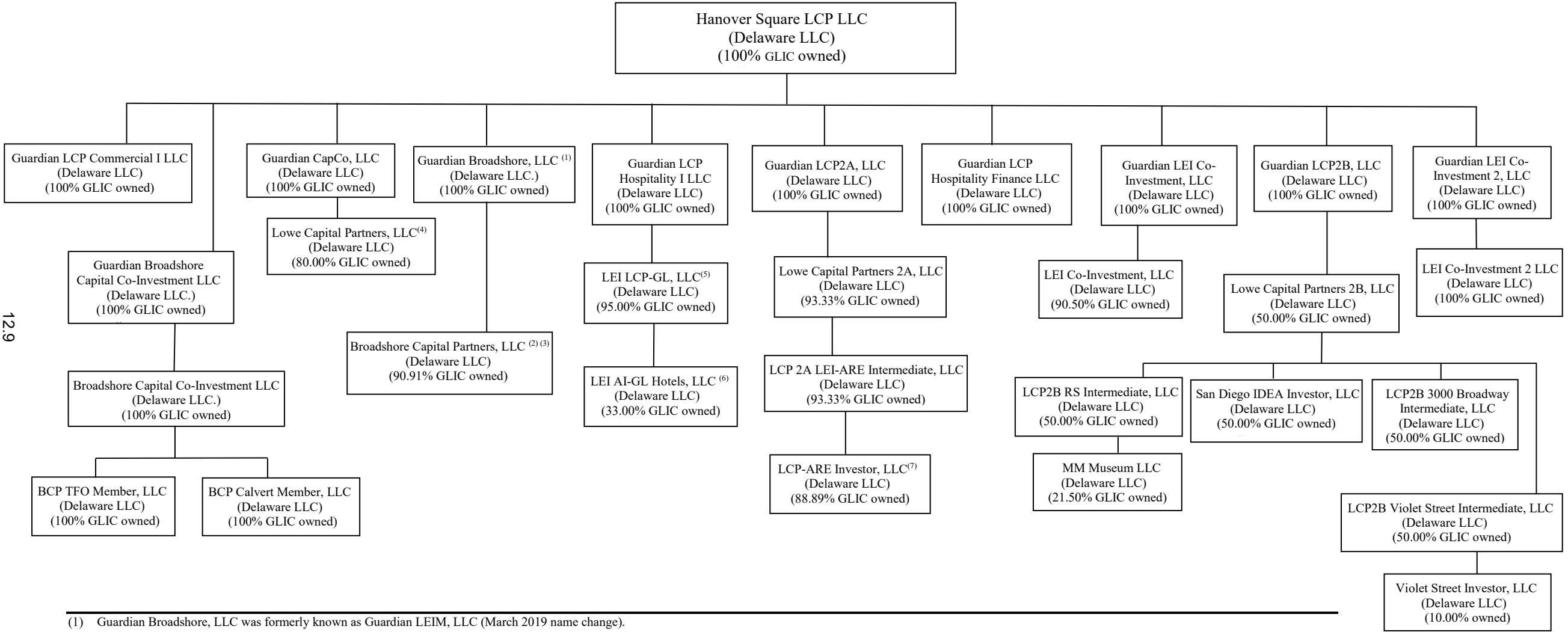


(1) See page 8 for additional subsidiaries of TruAmerica Properties LLC.
(2) This entity is 85.00% indirectly owned by Guardian through REIGL Hartley View LLC and 12% indirectly owned by Guardian through TruAmerica Properties BFR LLC. This entity (Hartley View Fee Owner LLC) also appears on page 3.
(3) This entity is 90.00% indirectly owned by Guardian through Guardian SLC Redwood Holdings LLC and 8% indirectly owned by Guardian through Redwood TA Manager LLC.
* Asset sold Q3 2024; entities to be dissolved.

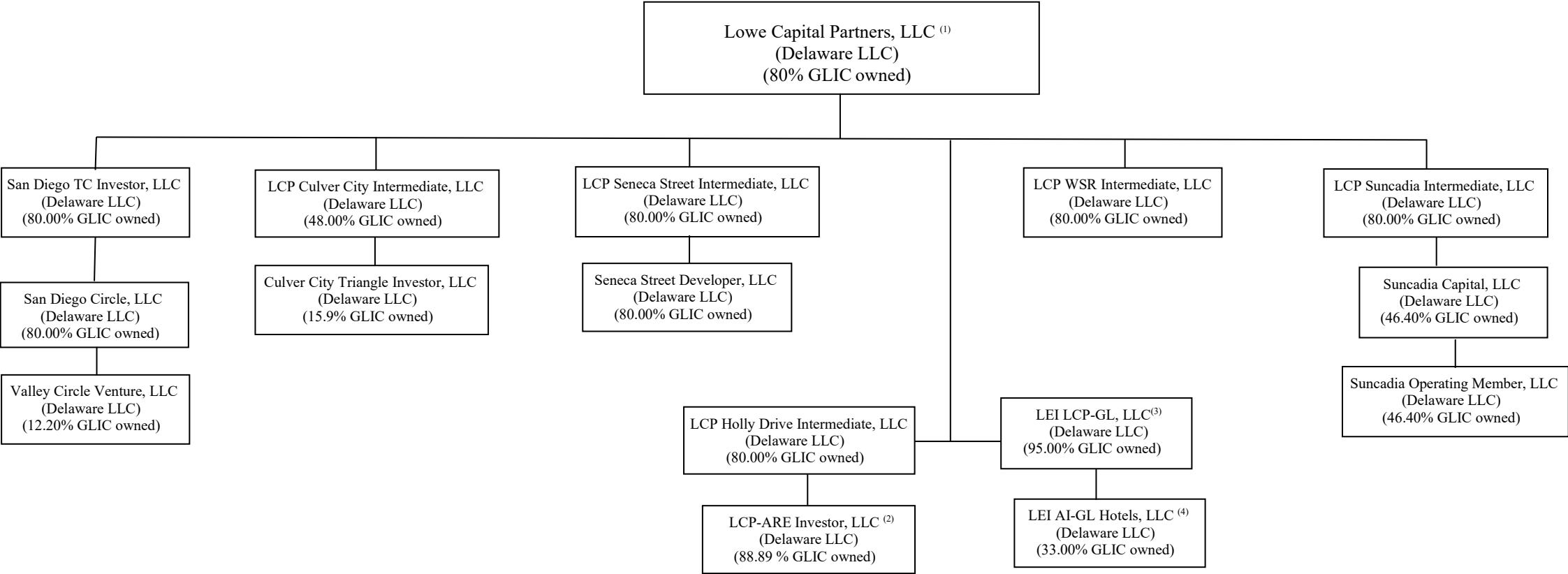
12.7







12.10

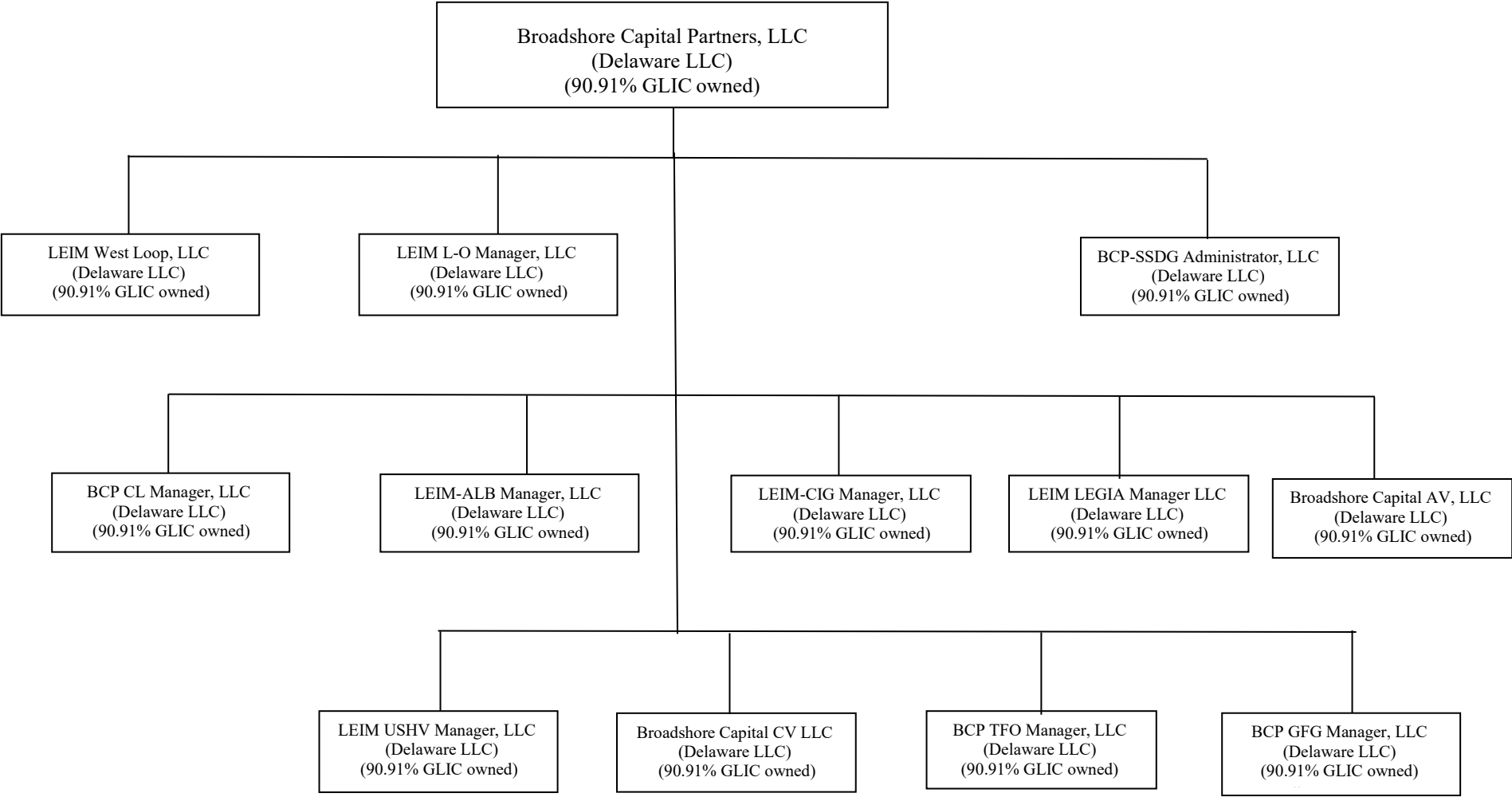


(1) Lowe Capital Partners, LLC also appears on page 10.

(2) LCP-ARE Investor, LLC is 62.25% indirectly owned by GLIC through LCP 2A-ARE Intermediate, LLC and 26.64% owned by Guardian through LCP Holly Dive Intermediate, LLC. This entity also appears on page 10.

(3) LEI LCP-GL, LLC is 20% indirectly owned by GLIC through Lowe Capital Partners, LLC and 75% indirectly owned by GLIC through Guardian LCP Hospitality I LLC. This entity also appears on page 10.

(4) LEI AI-GL Hotels, LLC also appears on page 10.



STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 0429	The Guardian Life Insurance Co. of America	64246	13-5123390	3081309			The Guardian Life Insurance Co. of America	.. NY					Mutual Insurance owned by Policyholders	.. NO	
. 0429	The Guardian Life Insurance Co. of America						Guardian Acquisition II, LLC	.. DE						.. NO	
. 0429	The Guardian Life Insurance Co. of America	60003	04-2350154				Park Avenue Life Insurance Company	.. DE	.. IA	The Guardian Life Insurance Co. of America	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	74004	74-1319784				Family Service Life Insurance Company	.. TX	.. IA	Park Avenue Life Insurance Company	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	77119	74-0952935				Sentinel American Life Insurance Company	.. TX	.. IA	Family Service Life Insurance Company	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	78778	13-2656036				The Guardian Insurance & Annuity Co., Inc.	.. DE	.. IA	The Guardian Life Insurance Co. of America	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0000	The Guardian Life Insurance Co. of America		13-4023176				Park Avenue Securities LLC	.. DE	.. NIA	The Guardian Life Insurance Co. of America	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0000	The Guardian Life Insurance Co. of America		95-4326311				Managed Dental Care	.. CA	.. NIA	The Guardian Life Insurance Co. of America	Ownership	100.000	The Guardian Life Insurance Co. of America	.. YES	
. 0429	The Guardian Life Insurance Co. of America	11221	36-3691770				First Commonwealth Ltd Health Svs Corp	.. IL	.. IA	First Commonwealth Inc.	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0000	The Guardian Life Insurance Co. of America		36-3563031				First Commonwealth of Illinois Inc.	.. IL	.. NIA	First Commonwealth Inc.	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	47716	43-1501438				First Commonwealth of Missouri, Inc.	.. MO	.. IA	First Commonwealth Inc.	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	12146	36-4117539				First Commonwealth Ltd Hlth Svs Corp of MI	.. MI	.. IA	First Commonwealth Inc.	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	60239	36-4189451				First Commonwealth Insurance Company	.. IL	.. IA	First Commonwealth Inc.	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0000	The Guardian Life Insurance Co. of America		75-2154228				First Commonwealth Inc.	.. DE	.. NIA	The Guardian Life Insurance Co. of America	Ownership	100.000	The Guardian Life Insurance Co. of America	.. YES	
. 0429	The Guardian Life Insurance Co. of America	71714	75-1277524	2391878			Berkshire Life Insurance Company of America	.. MA	.. IA	The Guardian Life Insurance Co. of America	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	52556	75-2698702				Managed DentalGuard Inc. (Texas)	.. TX	.. IA	The Guardian Life Insurance Co. of America	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	11199	22-3849572				Managed DentalGuard Inc. (New Jersey)	.. NJ	.. IA	The Guardian Life Insurance Co. of America	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	14142	27-4326698				Managed DentalGuard Inc. (Ohio)	.. OH	.. IA	First Commonwealth Inc.	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0000	The Guardian Life Insurance Co. of America		13-4198972				Guardian Investor Services LLC	.. DE	.. NIA	The Guardian Life Insurance Co. of America	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	60237	91-1857813				Premier Access Insurance Company	.. CA	.. IA	Avatar Holdco 2, Inc.	Ownership	88.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	15494	45-2881632				Access Dental Plan of Utah, Inc.	.. UT	.. IA	Premier Group, Inc.	Ownership	88.000	The Guardian Life Insurance Co. of America	.. NO	
. 0429	The Guardian Life Insurance Co. of America	15307	46-2243044				Access Dental Plan of Nevada, Inc.	.. NV	.. IA	Premier Group, Inc.	Ownership	88.000	The Guardian Life Insurance Co. of America	.. NO	
. 0000	The Guardian Life Insurance Co. of America		68-0291842				Access Dental Plan	.. CA	.. NIA	Premier Group, Inc.	Ownership	88.000	The Guardian Life Insurance Co. of America	.. NO	
. 0000	The Guardian Life Insurance Co. of America						Guardian India Operations Private Limited	.. IND	.. NIA	First Commonwealth Inc.	Ownership	100.000	The Guardian Life Insurance Co. of America	.. NO	
. 0000	The Guardian Life Insurance Co. of America		20-1896945				Premier Group, Inc.	.. CA	.. NIA	Avatar Holdco 2, Inc.	Ownership	88.000	The Guardian Life Insurance Co. of America	.. NO	
. 0000	The Guardian Life Insurance Co. of America		86-0349350				Avesis, LLC	.. DE	.. IA	Avatar Holdings, LLC	Ownership	88.000	The Guardian Life Insurance Co. of America	.. NO	

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0429	The Guardian Life Insurance Co. of America	 11163	86-0960007 ..	.....	.....	.....	Avesis Insurance Incorporated	.. AZ.....	 NIA.....	Avatar Holdco 2, Inc.	Ownership.....	..88.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	86-0986927 ..	.....	.....	.....	Avesis TPA, LLC	.. AZ.....	 NIA.....	Avesis, LLC	Ownership.....	..88.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	16-1583908 ..	.....	.....	.....	Avesis of New York, Inc	.. NY.....	 NIA.....	Avatar Holdco 2, Inc.	Ownership.....	..88.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	87-1961981 ..	.....	.....	.....	Avatar Holdco 1, Inc.	.. DE.....	 NIA.....	First Commonwealth Inc.	Ownership.....	..100.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	35-2728506 ..	.....	.....	.....	Avatar Holdings, LLC	.. DE.....	 NIA.....	Avatar Holdco 1, Inc.	Ownership.....	..88.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	87-1985081 ..	.....	.....	.....	Avatar Hold Co 2, Inc	.. DE.....	 NIA.....	Avatar Holdings, LLC	Ownership.....	..88.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	91-1857813 ..	.....	.....	.....	Avesis of Florida, Inc	.. FL.....	 NIA.....	Avatar Holdco 2, Inc.	Ownership.....	..88.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	84-5185444 ..	.....	.....	.....	Avesis Dental IPA, LLC	.. NY.....	 NIA.....	Avesis Insurance Incorporated	Ownership.....	..88.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	85-0489688 ..	.....	.....	.....	Avesis Eye Care IPA, LLC	.. NY.....	 NIA.....	Avesis Insurance Incorporated	Ownership.....	..88.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	47-5246254 ..	.....	.....	.....	GIS Credit Opportunities, LLC	.. DE.....	 NIA.....	Guardian Investor Services LLC	Ownership.....	..100.000	The Guardian Life Insurance Co. of America	... NO.....	.....
. 0000	The Guardian Life Insurance Co. of America .....	.....	37-1780736 ..	.....	.....	.....	Park Avenue Institutional Advisors, LLC	.. DE.....	 NIA.....	Guardian Investor Services LLC	Ownership.....	..100.000	The Guardian Life Insurance Co. of America	... NO.....	.....

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

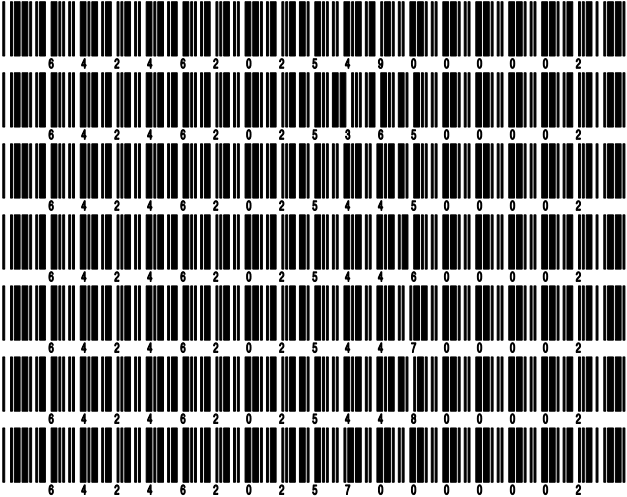
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

1.
2.
3.
4.
5.
6.
8.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Modco receivables	159,936		159,936	539,055
2505. Leasehold improvements	29,623,556	29,623,556		
2506. Prepaid asset - pension plan	3,225,333	3,225,333		
2507. Suspense accounts	(166)		(166)	32,391
2597. Summary of remaining write-ins for Line 25 from overflow page	33,008,658	32,848,889	159,770	571,445

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Reserves for special litigation expense	920,000	1,899,000
2505. Paid family leave risk adjustment	708,232	5,096,474
2506. Miscellaneous reinsurance liabilities	613,506	
2597. Summary of remaining write-ins for Line 25 from overflow page	2,241,738	6,995,474

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Miscellaneous income	4,826,643	4,142,803	8,390,440
08.305. Experience refund	30	159	1,635
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	4,826,673	4,142,962	8,392,075

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Federal exchange fees	354,925	312,660	622,836
2705. Miscellaneous-space and aviation activity	243,695	10,927	40,399
2706. Fines & penalties of regulatory authorities	36,339	44,756	48,657
2707. Interest on fines & penalties of regulatory authorities	(218,200)	13,556	153,777
2708. Paid family leave risk adjustment	(4,388,242)	147,205	2,695,441
2797. Summary of remaining write-ins for Line 27 from overflow page	(3,971,483)	529,104	3,561,110

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	263,006,419	279,587,914
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	4,681,073	7,155,808
3. Current year change in encumbrances		3,413,095
4. Total gain (loss) on disposals		221,222
5. Deduct amounts received on disposals		3,639,141
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		3,022,182
8. Deduct current year's depreciation	10,445,915	20,710,298
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	257,241,577	263,006,419
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	257,241,577	263,006,419

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	7,462,297,837	7,030,043,194
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	318,550,000	590,913,275
2.2 Additional investment made after acquisition	27,136,253	288,693,720
3. Capitalized deferred interest and other		
4. Accrual of discount	1,764,921	3,185,055
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	295,784,297	450,537,407
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,513,964,714	7,462,297,837
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	7,513,964,714	7,462,297,837
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	7,513,964,714	7,462,297,837

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,520,004,317	5,923,945,665
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	108,658,265	164,478,526
2.2 Additional investment made after acquisition	354,567,042	784,713,086
3. Capitalized deferred interest and other		
4. Accrual of discount	24,740	20,615
5. Unrealized valuation increase/(decrease)	24,955,687	(34,703,985)
6. Total gain (loss) on disposals	(182,147)	750,146
7. Deduct amounts received on disposals	224,452,368	255,583,557
8. Deduct amortization of premium, depreciation and proportional amortization	14,374,363	25,003,549
9. Total foreign exchange change in book/adjusted carrying value	16,341,583	(4,985,660)
10. Deduct current year's other than temporary impairment recognized	17,346,950	33,626,971
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,768,195,807	6,520,004,317
12. Deduct total nonadmitted amounts	1,826,648	1,906,429
13. Statement value at end of current period (Line 11 minus Line 12)	6,766,369,159	6,518,097,887

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	54,236,258,161	53,296,017,935
2. Cost of bonds and stocks acquired	6,224,737,404	9,068,425,650
3. Accrual of discount	38,566,947	73,314,044
4. Unrealized valuation increase/(decrease)	(17,371,570)	131,378,266
5. Total gain (loss) on disposals	(16,266,351)	(667,092,658)
6. Deduct consideration for bonds and stocks disposed of	3,585,445,164	7,424,523,014
7. Deduct amortization of premium	43,842,740	100,877,706
8. Total foreign exchange change in book/adjusted carrying value	292,267,622	(116,470,074)
9. Deduct current year's other than temporary impairment recognized		13,605,569
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	217,598	(10,308,713)
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	57,129,121,907	54,236,258,161
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	57,129,121,907	54,236,258,161

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	26,651,579,568	38,579,563,525	39,018,469,202	405,492,597	26,651,579,568	26,618,166,488		26,060,824,170
2. NAIC 2 (a)	19,725,517,249	429,052,477	458,411,592	(266,303,227)	19,725,517,249	19,429,854,907		19,646,926,440
3. NAIC 3 (a)	1,167,481,265	147,314,662	180,771,494	37,512,121	1,167,481,265	1,171,536,554		1,142,412,191
4. NAIC 4 (a)	1,497,297,263	266,076,837	271,640,115	22,756,539	1,497,297,263	1,514,490,524		1,466,714,471
5. NAIC 5 (a)	71,269,354	1,416,528	2,020,956	8,224,397	71,269,354	78,889,323		80,873,220
6. NAIC 6 (a)	26,398,105	40,917	85,987	229,289	26,398,105	26,582,324		27,852,492
7. Total ICO	49,139,542,804	39,423,464,946	39,931,399,346	207,911,716	49,139,542,804	48,839,520,120		48,425,602,984
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	5,857,618,393	913,278,541	209,031,867	(11,847,565)	5,857,618,393	6,550,017,502		5,512,075,134
9. NAIC 2	1,106,837,426	143,800,460	12,152,663	13,104,905	1,106,837,426	1,251,590,128		1,146,949,167
10. NAIC 3	260,555,110	46,733,893	159,428	(8,798,506)	260,555,110	298,331,069		259,590,748
11. NAIC 4	63,517,963	3,981,148	299,989	8,950,699	63,517,963	76,149,821		56,625,942
12. NAIC 5	34,369,400		158,452	131,096	34,369,400	34,342,044		34,317,714
13. NAIC 6								8,732,661
14. Total ABS	7,322,898,292	1,107,794,042	221,802,399	1,540,629	7,322,898,292	8,210,430,564		7,018,291,366
PREFERRED STOCK								
15. NAIC 1	98,000,030	20			98,000,030	98,000,050		98,000,030
16. NAIC 2	60,000,000				60,000,000	60,000,000		60,000,000
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	158,000,030	20			158,000,030	158,000,050		158,000,030
22. Total ICO, ABS & Preferred Stock	56,620,441,126	40,531,259,008	40,153,201,745	209,452,345	56,620,441,126	57,207,950,734		55,601,894,380

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,296,324,472 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	527,860,550	xxx	523,849,870	64,446	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	689,318,619	36,014,391
2. Cost of short-term investments acquired	69,124,546,272	144,526,885,316
3. Accrual of discount	27,912,668	57,509,042
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	(24,363)	(10,938)
6. Deduct consideration received on disposals	69,313,892,646	143,931,079,192
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	527,860,550	689,318,619
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	527,860,550	689,318,619

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	199,496,808
2.	Cost Paid/(Consideration Received) on additions	8,992,917
3.	Unrealized Valuation increase/(decrease)	(289,117,973)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	7,657,095
6.	Considerations received/(paid) on terminations	18,057,668
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	(91,028,821)
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	(91,028,821)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)			
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)			
3.1	Add:			
	Change in variation margin on open contracts - Highly Effective Hedges			
3.11	Section 1, Column 15, current year to date minus	3,439,744		
3.12	Section 1, Column 15, prior year	(878,669)	4,318,413	
	Change in variation margin on open contracts - All Other			
3.13	Section 1, Column 18, current year to date minus	9,253,911		
3.14	Section 1, Column 18, prior year	(14,162,442)	23,416,352	27,734,766
3.2	Add:			
	Change in adjustment to basis of hedged item			
3.21	Section 1, Column 17, current year to date minus	12,693,654		
3.22	Section 1, Column 17, prior year	(15,041,111)	27,734,766	
	Change in amount recognized			
3.23	Section 1, Column 19, current year to date minus			
3.24	Section 1, Column 19, prior year plus			
3.25	SSAP No. 108 adjustments			27,734,766
3.3	Subtotal (Line 3.1 minus Line 3.2)			
4.1	Cumulative variation margin on terminated contracts during the year		(10,076,998)	
4.2	Less:			
4.21	Amount used to adjust basis of hedged item	(8,421,747)		
4.22	Amount recognized	(1,655,251)		
4.23	SSAP No. 108 adjustments		(10,076,998)	
4.3	Subtotal (Line 4.1 minus Line 4.2)			
5.	Dispositions gains (losses) on contracts terminated in prior year:			
5.1	Total gain (loss) recognized for terminations in prior year			
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year			
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)			
7.	Deduct total nonadmitted amounts			
8.	Statement value at end of current period (Line 6 minus Line 7)			

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	(91,028,821)
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	3,439,744
3.	Total (Line 1 plus Line 2)	(87,589,077)
4.	Part D, Section 1, Column 6	87,016,835
5.	Part D, Section 1, Column 7	(174,605,912)
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	(19,854,552)
8.	Part B, Section 1, Column 13	606,866
9.	Total (Line 7 plus Line 8)	(19,247,686)
10.	Part D, Section 1, Column 9	135,948,681
11.	Part D, Section 1, Column 10	(155,196,367)
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	46,238,090
14.	Part B, Section 1, Column 20	25,452,109
15.	Part D, Section 1, Column 12	71,690,199
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,888,130,437	1,220,323,517
2. Cost of cash equivalents acquired	7,707,432,857	14,778,222,617
3. Accrual of discount	13,741,738	33,058,538
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	(4,792)	(983)
6. Deduct consideration received on disposals	8,840,836,319	14,143,473,252
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	768,463,921	1,888,130,437
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	768,463,921	1,888,130,437

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2		4	5	6	7	8	9
	Location							
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Invreg Arpeggio	PASADENA	CA	06/30/2025	Various				149,493
Guardian Lumiere	MEDFORD	MA	06/30/2025	Various				124,719
Guardian Cambridge Alewife, LLC	CAMBRIDGE	MA	06/30/2025	Various				181,830
0199999. Acquired by Purchase								456,042
Guardian Quincy	ARLINGTON	VA	06/30/2025	Various				52,200
Guardian-Ledges	WEYMOUTH	MA	06/30/2025	Various				308,554
Guardian Park Place	ANNAPOLIS	MD	06/30/2025	Various				376,373
Guardian Tryon Village	WILMINGTON	DE	06/30/2025	Various				823,988
Guardian Piazza D'Oro	OCEANSIDE	CA	06/30/2025	Various				136,664
Seasons Lynnwood	LYNNWOOD	WA	06/30/2025	Various				57,567
Guardian Springwoods III	SPRING	TX	06/30/2025	Various				10,074
Hanover Hoffman Estates	HOFFMAN ESTATES	IL	06/30/2025	Various				112,618
0299999. Acquired by Internal Transfer								1,878,039
0399999 - Totals								2,334,080

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
1052439	BOULDER	CO		12/30/2021	4.414		2,225,736	60,100,000
1052444	STANTON	CA		06/13/2022	4.500		8,713,965	175,900,000
1052453	BAYTOWN	TX		06/08/2022	4.150		4,030,506	72,650,000
1052454	BAYTOWN	TX		06/08/2022	4.150		109,049	29,050,000
1052456	BAYTOWN	TX		08/26/2022	5.020		875,425	149,600,000
1052490	BOULDER	CO		04/13/2023	4.162		3,467	27,500,000
1052514	SANTA ANA	CA		12/21/2023	13.000		589,822	189,500,000
1052521	NESCONSET	NY		06/28/2024	6.610		31,541	23,003,090
1052540	SAN DIEGO	CA		04/30/2025	5.500	27,550,000		56,500,000
1052541	AUSTIN	TX		05/06/2025	6.924	30,000,000		50,000,000
1052542	GREELEY	CO		05/22/2025	7.120	51,000,000		70,100,000
1052543	SURPRISE	AZ		05/22/2025	7.120	45,000,000		61,000,000
1052544	DENVER	CO		05/22/2025	7.120	65,000,000		87,500,000
1052545	OAKDALE	MN		05/22/2025	7.120	52,000,000		70,500,000
1052546	MEMPHIS	TN		05/22/2025	7.120	48,000,000		65,500,000
0599999. Mortgages in good standing - Commercial mortgages-all other						318,550,000	16,579,511	1,188,403,090
0899999. Total Mortgages in good standing						318,550,000	16,579,511	1,188,403,090
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						318,550,000	16,579,511	1,188,403,090

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/(Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
1052203	IRVINE	CA		03/23/2015	04/02/2025	33,172,037							32,898,646	32,898,646			
1052206	BROOKLINE	MA		05/01/2015	05/19/2025	10,239,910		9,653			9,653		10,193,755	10,193,755			
1052207	BURBANK	CA		05/05/2015	06/02/2025	26,930,125		28,146			28,146		27,000,001	27,000,001			
1052211	HOUSTON	TX		05/29/2015	05/05/2025	4,430,783							4,399,304	4,399,304			
1052500	MCHENRY	IL		08/31/2023	05/08/2025	40,330,001							40,330,001	40,330,001			
1052503	OAKDALE	MN		10/18/2023	05/23/2025	52,000,001							52,000,001	52,000,001			
0199999. Mortgages closed by repayment						167,102,856		37,799			37,799		166,821,707	166,821,707			
0028292	ANDERSON	SC		09/28/2006		89,132							89,132	89,132			
0028309	LAUREL	DE		09/26/2007		82,755							82,755	82,755			
1051985	CAPITOLA	CA		10/24/2005		81,075							81,075	81,075			
1051987	LAS VEGAS	NV		10/31/2005		303,643							303,643	303,643			
1052186	FREDERICK	MD		03/31/2014		156,069		17,990			17,990		156,069	156,069			
1052191	MOUNT LAUREL	NJ		06/30/2014		82,848							82,848	82,848			
1052213	PORT ST LUCIE	FL		06/25/2015		152,709		21,618			21,618		152,709	152,709			
1052215	BOSTON	MA		07/09/2015		105,321							105,321	105,321			
1052216	PHILADELPHIA	PA		08/25/2015				38,853			38,853						
1052218	SEATTLE	WA		09/08/2015		134,142		30,555			30,555		134,142	134,142			
1052220	PORTLAND	OR		10/13/2015		140,493		26,641			26,641		140,493	140,493			

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1052222	WASHINGTON	DC		10/28/2015		163,129							163,129	163,129			
1052224	BOSTON	MA		11/05/2015		242,928		34,396			34,396		242,928	242,928			
1052225	CULVER CITY	CA		11/17/2015		98,271							98,271	98,271			
1052226	CULVER CITY	CA		11/17/2015		31,776		31,266			31,266		31,776	31,776			
1052228	LOS ANGELES	CA		11/30/2015		402,805		22,814					402,805	402,805			
1052234	BELLEVUE	WA		12/22/2015		166,540		19,786			19,786		166,540	166,540			
1052235	DELRAY BEACH	FL		12/30/2015		105,539		27,492			27,492		105,539	105,539			
1052236	HERMITAGE	TN		03/30/2016		154,608		31,004			31,004		154,608	154,608			
1052237	SANTA MONICA	CA		04/07/2016		28,816							28,816	28,816			
1052238	MADISON	WI		04/11/2016		660,948							660,948	660,948			
1052245	NEW CASTLE	DE		04/21/2016		114,764							114,764	114,764			
1052246	LAKEWOOD	CA		05/05/2016		127,229		23,426			23,426		127,229	127,229			
1052247	PORTLAND	OR		05/16/2016		193,272							193,272	193,272			
1052248	STATEN ISLAND	NY		06/06/2016		66,811							66,811	66,811			
1052249	NAPLES	FL		06/29/2016		38,870							38,870	38,870			
1052251	SAN DIEGO	CA		08/09/2016		181,379							181,379	181,379			
1052253	CONCORD	CA		08/15/2016		96,762							96,762	96,762			
1052255	ORLANDO	FL		08/25/2016		152,359							152,359	152,359			
1052257	RIVERDALE	NJ		10/31/2016		155,341							155,341	155,341			
1052259	MONTEREY	CA		11/18/2016		949,879							949,879	949,879			
1052261	BRIGHTON	MA		12/13/2016		34,707							34,707	34,707			
1052262	SAN DIEGO	CA		12/14/2016		277,332							277,332	277,332			
1052272	HIGHLANDS RANCH	CO		03/01/2017		95,428		12,036			12,036		95,428	95,428			
1052279	CULVER CITY	CA		07/26/2017		38,997							38,997	38,997			
1052280	RESTON	VA		07/26/2017		133,712		19,491			19,491		133,712	133,712			
1052283	BURLINGTON	NJ		09/07/2017		248,430							248,430	248,430			
1052284	KENT	WA		09/07/2017		46,581							46,581	46,581			
1052285	MOUNT PROSPECT	IL		09/07/2017		50,462							50,462	50,462			
1052286	GRAND PRAIRIE	TX		09/07/2017		34,936							34,936	34,936			
1052287	MALIBU	CA		09/18/2017		159,633							159,633	159,633			
1052290	LOS ANGELES	CA		09/29/2017		38,108							38,108	38,108			
1052291	LOS ANGELES	CA		09/29/2017		37,804							37,804	37,804			
1052292	LOS ANGELES	CA		09/29/2017		29,597							29,597	29,597			
1052293	LOS ANGELES	CA		09/29/2017		29,448							29,448	29,448			
1052294	LOS ANGELES	CA		09/29/2017		18,377							18,377	18,377			
1052295	LOS ANGELES	CA		09/29/2017		50,340							50,340	50,340			
1052321	BURBANK	CA		04/05/2018		23,780							23,780	23,780			
1052330	NEW YORK	NY		06/19/2018		56,096		18,225			18,225		56,096	56,096			
1052333	PONTE VEDRA BEACH	FL		08/08/2018				2,635			2,635						
1052334	PONTE VEDRA BEACH	FL		08/08/2018				3,073			3,073						
1052335	PONTE VEDRA BEACH	FL		08/08/2018				3,512			3,512						
1052336	PONTE VEDRA BEACH	FL		08/08/2018				2,195			2,195						
1052337	PONTE VEDRA BEACH	FL		08/08/2018				7,464			7,464						
1052338	PONTE VEDRA BEACH	FL		08/08/2018				3,073			3,073						
1052340	REVERE	MA		09/20/2018				48,399			48,399						
1052343	OCEANSIDE	CA		10/01/2018				45,602			45,602						
1052345	CARLISLE	PA		10/18/2018				92,397			92,397						
1052350	KIRKLAND	WA		12/20/2018		296,217		40,681			40,681		296,217	296,217			
1052351	BELLEVUE	WA		12/18/2018		85,860		13,605			13,605		85,860	85,860			
1052360	SAN JOSE	CA		08/01/2022		132,100							132,100	132,100			
1052363	NEW YORK	NY		12/31/2021		448,313							448,313	448,313			

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1052364	BOWIE	MD		05/28/2019		204,530							204,530	204,530			
1052367	ARDMORE	PA		08/21/2019		153,223							153,223	153,223			
1052369	REDONDO BEACH	CA		10/01/2019		167,673							167,673	167,673			
1052371	ALEXANDRIA	VA		11/06/2019		125,637							125,637	125,637			
1052372	BUENA PARK	CA		12/17/2019		130,357							130,357	130,357			
1052373	NORTHBRIDGE	CA		12/17/2019		125,143							125,143	125,143			
1052374	BETHESDA	MD		12/18/2019		260,246							260,246	260,246			
1052377	IRVINE	CA		12/26/2019		163,750							163,750	163,750			
1052380	BOULDER	CO		02/28/2020		32,550							32,550	32,550			
1052381	BOULDER	CO		02/28/2020		50,778							50,778	50,778			
1052382	BOULDER	CO		02/28/2020		83,963							83,963	83,963			
1052383	BOULDER	CO		02/28/2020		69,125							69,125	69,125			
1052385	MIAMI	FL		03/12/2020		152,722							152,722	152,722			
1052386	NEWTOWN SQUARE	PA		04/02/2020		25,624							25,624	25,624			
1052389	SAN JOSE	CA		08/02/2021		246,550							246,550	246,550			
1052391	SALISBURY	NC		08/30/2021		29,047							29,047	29,047			
1052392	NORTH MYRTLE BEACH	SC		08/30/2021		44,892							44,892	44,892			
1052393	PENSACOLA	FL		08/30/2021		38,290							38,290	38,290			
1052394	MILTON	GA		08/30/2021		48,853							48,853	48,853			
1052395	CHARLES TOWN	WV		08/30/2021		67,337							67,337	67,337			
1052396	GREER	SC		08/30/2021		27,727							27,727	27,727			
1052397	CLAYTON	NC		08/30/2021		23,766							23,766	23,766			
1052398	FUQUAY-VARINA	NC		08/30/2021		44,892							44,892	44,892			
1052399	CHESAPEAKE	VA		08/30/2021		50,173							50,173	50,173			
1052400	LANCASTER	OH		08/30/2021		48,853							48,853	48,853			
1052401	LITTLE RIVER	SC		08/30/2021		35,649							35,649	35,649			
1052402	LOCUST GROVE	GA		08/30/2021		39,610							39,610	39,610			
1052403	LAKE ZURICH	IL		08/30/2021		55,454							55,454	55,454			
1052404	IRWIN	PA		08/30/2021		67,337							67,337	67,337			
1052405	FLOWERY BRANCH	GA		08/30/2021		47,532							47,532	47,532			
1052406	STUART	FL		08/30/2021		33,008							33,008	33,008			
1052407	ALLENTOWN	PA		08/30/2021		59,415							59,415	59,415			
1052408	STUART	FL		08/30/2021		93,563							93,563	93,563			
1052409	FRANKLIN	TN		08/30/2021		36,969							36,969	36,969			
1052411	RALEIGH	NC		04/07/2021		61,005							61,005	61,005			
1052417	HOUSTON	TX		05/05/2021		182,866							182,866	182,866			
1052420	WAUNAKEE	WI		07/28/2021		71,258							71,258	71,258			
1052421	WASHINGTON	DC		07/29/2021		174,044							174,044	174,044			
1052441	DELRAY BEACH	FL		02/01/2022		179,564							179,564	179,564			
1052442	JUPITER	FL		03/10/2022		36,716							36,716	36,716			
1052445	FLEMINGTON	NJ		06/07/2022		337,753							337,753	337,753			
1052462	COCONUT CREEK	FL		10/11/2022				24,769			24,769						
1052463	ENGLEWOOD	NJ		10/31/2022				3,667			3,667						
1052479	CARLISLE	PA		12/15/2022				4,270			4,270						
1052480	GREENSBORO	NC		12/15/2022				3,817			3,817						
1052482	MYRTLE BEACH	SC		04/27/2023		14,910		2,275			2,275		14,910	14,910			
1052494	JACKSONVILLE	FL		08/24/2023		46,166							46,166	46,166			
0299999. Mortgages with partial repayments						11,814,991		677,026			677,026		11,814,991	11,814,991			
0599999 - Totals						178,917,847		714,825			714,825		178,636,698	178,636,698			

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Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	TROY COURT INDUSTRIAL, LLC.	Jurupa Valley	CA.....	TROY COURT INDUSTRIAL, LLC. ....	.....	11/23/2020 ...	.....	.....	250,000 .....	.....	605,011	0.500
000000-00-0	ALTA DAVENPORT JV, LLC	Davenport	FL.....	ALTA DAVENPORT JV, LLC .....	.....	12/07/2021 ...	.....	.....	250,419 .....	.....	13,696	0.950
2299999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Affiliated									500,419 .....	.....	618,707	XXX
000000-00-0	57 Stars Global Opportunity 3 (Guardian) Series 2	Wilmington	DE.....	57 Stars .....	.....	09/23/2015 ...	.....	.....	22,697 .....	.....	1,155,192	0.763
000000-00-0	57 Stars Global Opportunity Fund 3 L.P.	Wilmington	DE.....	57 Stars .....	.....	04/13/2011 ...	.....	.....	130,594 .....	.....	15,302,086	0.855
000000-00-0	Adams Street Asia Fund 2020 LP	Wilmington	DE.....	Adams Street Partners .....	.....	01/25/2021 ...	.....	.....	879,318 .....	.....	17,700,682	0.349
000000-00-0	Adams Street Guardian Asia Fund LP	Wilmington	DE.....	Adams Street Partners .....	.....	01/25/2021 ...	.....	.....	980,000 .....	.....	16,426,977	0.933
000000-00-0	Affinity Asia Pacific Fund V L.P. ....	.....	CYM.....	Affinity Equity Partners .....	.....	11/17/2017 ...	3.....	.....	2,217,943 .....	.....	3,852,431	0.003
000000-00-0	AH American Dynamism Fund I, L.P.	Wilmington	DE.....	Andreessen Horowitz .....	.....	03/25/2024 ...	.....	.....	112,500 .....	.....	495,000	0.001
000000-00-0	AKKR Isosceles CV LP .....	.....	CYM.....	Accel-KKR .....	.....	06/26/2025 ...	.....	5,764,024 .....	.....	.....	1,277,100	0.004
000000-00-0	Alchemy Special Opportunities Fund V L.P. ....	.....	GGY.....	Alchemy Partners .....	.....	12/20/2022 ...	.....	.....	1,511,580 .....	.....	20,999,708	0.018
000000-00-0	Amulet Capital Fund II, L.P.	Wilmington	DE.....	Amulet Capital Partners .....	.....	03/31/2021 ...	3.....	.....	80,704 .....	.....	5,728,966	0.036
000000-00-0	Amulet Capital Fund III, L.P.	Wilmington	DE.....	Amulet Capital Partners .....	.....	01/26/2023 ...	3.....	.....	122,276 .....	.....	15,476,180	0.023
000000-00-0	Andreessen Horowitz Fund IX - AI Applications, L.P.	Wilmington	DE.....	Andreessen Horowitz .....	.....	03/25/2024 ...	.....	.....	234,000 .....	.....	2,164,500	0.003
000000-00-0	Andreessen Horowitz Fund IX - AI Infrastructure, L.P.	Wilmington	DE.....	Andreessen Horowitz .....	.....	03/25/2024 ...	.....	.....	292,500 .....	.....	2,778,750	0.003
000000-00-0	Andreessen Horowitz Fund VIII, L.P.	Wilmington	DE.....	Andreessen Horowitz .....	.....	11/29/2021 ...	.....	.....	85,000 .....	.....	722,500	0.002
000000-00-0	Andreessen Horowitz LSV Fund IV, L.P.	Wilmington	DE.....	Andreessen Horowitz .....	.....	03/25/2024 ...	.....	.....	2,742,188 .....	.....	4,387,500	0.003
000000-00-0	Andreessen Horowitz Seed Fund I, L.P.	Wilmington	DE.....	Andreessen Horowitz .....	.....	07/29/2021 ...	.....	.....	30,000 .....	.....	40,000	0.025
000000-00-0	ASF VII Infrastructure L.P. ....	.....	.....	Ardian .....	.....	05/24/2017 ...	.....	.....	112,494 .....	.....	3,127,656	0.009
000000-00-0	Battery Ventures Select Fund II, L.P.	Wilmington	DE.....	Battery Ventures .....	.....	02/07/2022 ...	.....	.....	200,000 .....	.....	900,000	0.004
000000-00-0	Battery Ventures XIII, L.P.	Wilmington	DE.....	Battery Ventures .....	.....	01/13/2020 ...	.....	.....	375,000 .....	.....	1,600,000	0.010
000000-00-0	Battery Ventures XIV, L.P.	Wilmington	DE.....	Battery Ventures .....	.....	02/07/2022 ...	.....	.....	1,360,000 .....	.....	8,432,000	0.005
000000-00-0	Beekman Investment Partners III	Wilmington	DE.....	Beekman Group .....	.....	12/19/2014 ...	3.....	.....	73,678 .....	.....	547,639	0.076
000000-00-0	Black Diamond Capital Opportunity Fund V, L.P.	Wilmington	DE.....	Black Diamond Capital Management .....	.....	10/29/2019 ...	.....	.....	1,067,533 .....	.....	6,966,604	0.035
000000-00-0	Boldstart Opportunities III L.P.	Wilmington	DE.....	BOLDstart Ventures .....	.....	10/22/2021 ...	.....	.....	55,000 .....	.....	2,557,500	0.031
000000-00-0	Boldstart Ventures VII L.P.	Wilmington	DE.....	BOLDstart Ventures .....	.....	06/02/2025 ...	.....	700,000 .....	.....	.....	6,300,000	0.028
000000-00-0	Brightstar Capital Partners Fund III, L.P.	Wilmington	DE.....	Brightstar Capital Partners .....	.....	07/20/2022 ...	3.....	.....	4,329,215 .....	.....	13,325,719	0.027
000000-00-0	Brightstar Capital Partners Jetstream, L.P.	Wilmington	DE.....	Brightstar Capital Partners .....	.....	05/02/2025 ...	.....	3,498,570 .....	.....	.....	2,921,085	0.006
000000-00-0	Brynwood Partners IX L.P.	Wilmington	DE.....	Brynwood Partners .....	.....	02/07/2023 ...	3.....	.....	2,244,763 .....	.....	10,325,189	0.031
000000-00-0	Brynwood Partners VII	Wilmington	DE.....	Brynwood Partners .....	.....	09/23/2013 ...	3.....	.....	20,691 .....	.....	5,129,244	0.054
000000-00-0	Brynwood Partners VIII	Wilmington	DE.....	Brynwood Partners .....	.....	12/15/2017 ...	3.....	.....	162,411 .....	.....	732,817	0.041
000000-00-0	CCV Fund II LP .....	.....	CYM.....	China Creation Ventures .....	.....	09/22/2020 ...	.....	.....	604,671 .....	.....	1,465,845	0.022
000000-00-0	Centerbridge Capital Partners III, L.P.	Wilmington	DE.....	Centerbridge Partners .....	.....	10/24/2014 ...	3.....	.....	1,041,018 .....	.....	867,140	0.004
000000-00-0	Charles River Partnership XVII, LP	Wilmington	DE.....	CRV .....	.....	06/22/2017 ...	.....	.....	180,000 .....	.....	711,000	0.020
000000-00-0	Chequers Capital XVII, L.P. ....	.....	FRA.....	Chequers Capital .....	.....	04/04/2017 ...	3.....	.....	874,113 .....	.....	.....	0.019
000000-00-0	CIVC Partners Fund VII, L.P.	Wilmington	DE.....	CIVC Partners .....	.....	08/23/2023 ...	3.....	.....	4,419,703 .....	.....	12,472,355	0.042
000000-00-0	CNK Fund IV, L.P.	Wilmington	DE.....	Andreessen Horowitz .....	.....	02/17/2022 ...	.....	.....	32,500 .....	.....	1,170,000	0.001
000000-00-0	CNK Seed Fund I, L.P.	Wilmington	DE.....	Andreessen Horowitz .....	.....	02/17/2022 ...	.....	.....	70,000 .....	.....	595,000	0.001
000000-00-0	Columbia Capital Equity Partners VII, L.P.	Wilmington	DE.....	Columbia Capital .....	.....	06/13/2018 ...	.....	.....	403,054 .....	.....	895,516	0.028
000000-00-0	Columbia Capital Equity Partners VIII-A, L.P.	Wilmington	DE.....	Columbia Capital .....	.....	07/28/2022 ...	.....	.....	3,883,411 .....	.....	11,579,501	0.040
000000-00-0	CRV XIX, LP	Wilmington	DE.....	CRV .....	.....	01/06/2022 ...	.....	.....	639,375 .....	.....	2,660,625	0.008
000000-00-0	CRV XVIII, L.P.	Wilmington	DE.....	CRV .....	.....	06/09/2020 ...	.....	.....	262,500 .....	.....	1,102,500	0.017
000000-00-0	DPE Deutschland Fund IV, LP	Wilmington	DE.....	DPE Deutsche Private Equity .....	.....	07/13/2020 ...	3.....	.....	203,820 .....	.....	9,456,538	0.022
000000-00-0	Energy Spectrum VIII LP	Wilmington	DE.....	Energy Spectrum Capital .....	.....	11/01/2018 ...	.....	.....	369,195 .....	.....	4,413,563	0.026
000000-00-0	Equistone Partners Europe Fund VII A SCSp .....	.....	LUX.....	Equistone Partners Europe .....	.....	08/01/2023 ...	3.....	.....	512,062 .....	.....	7,535,444	0.130
000000-00-0	Felicitas Ventures IX, L.P.	Wilmington	DE.....	Felicitas Ventures .....	.....	01/25/2023 ...	.....	.....	633,750 .....	.....	731,250	0.004
000000-00-0	FirstMark Capital OF II, L.P.	Wilmington	DE.....	FirstMark Capital .....	.....	05/20/2016 ...	.....	.....	90,000 .....	.....	.....	0.044
000000-00-0	FirstMark Capital OF IV, L.P.	Wilmington	DE.....	FirstMark Capital .....	.....	03/03/2022 ...	.....	.....	455,000 .....	.....	5,110,000	0.013
000000-00-0	FirstMark Capital V, L.P.	Wilmington	DE.....	FirstMark Capital		09/27/2019 ...			175,000		140,000	0.018

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	FirstMark Capital VI, L.P.	Wilmington	DE	FirstMark Capital		03/03/2022			135,000		4,353,750	0.013
000000-00-0	Five Elms Fund V, LP	Wilmington	DE	Five Elms Capital		06/08/2021			1,414,606		4,220,830	0.039
000000-00-0	Fluid Power Holdings, LLC	Wilmington	DE	Platte River Equity		11/29/2023			423,398			0.056
000000-00-0	Foundry Group Next 2018, L.P.	Wilmington	DE	Foundry Group		03/23/2018			107,500		537,500	0.028
000000-00-0	Fulcrum Growth Fund V, LLC	Wilmington	DE	Fulcrum Equity Partners		07/31/2023			2,700,000		16,200,000	0.073
000000-00-0	Gainline Equity Fund II LP	Wilmington	DE	Gainline Capital Partners		09/24/2021	3		1,154,113		8,509,002	0.054
000000-00-0	Genstar Capital Partners IX, L.P.	Wilmington	DE	Genstar Capital		01/28/2019	3		63,288		2,824,693	0.006
000000-00-0	Genstar Capital Partners VII, L.P.	Wilmington	DE	Genstar Capital		07/02/2015	3		34,214		152,035	0.011
000000-00-0	Genstar Capital Partners VIII	Wilmington	DE	Genstar Capital		03/23/2017	3		69,166		1,621,546	0.006
000000-00-0	Global Infrastructure Partners II - A, L.P.	Wilmington	DE	Global Infrastructure Partners		06/29/2012			19,157		1,838,930	0.008
000000-00-0	Global Infrastructure Partners III A/B	Wilmington	DE	Global Infrastructure Partners		07/08/2016			117,116		5,427,140	0.009
000000-00-0	Global Infrastructure Partners IV, L.P.	Wilmington	DE	Global Infrastructure Partners		05/01/2019			100,110		1,576,261	0.000
000000-00-0	Godspeed Capital Fund III LP	Wilmington	DE	Godspeed Capital		06/02/2025	3	2,062,270			14,437,730	0.034
000000-00-0	Grotech Ventures II, LP	Wilmington	DE	Grotech Ventures		12/20/2011			136,033		151,680	0.067
000000-00-0	GS Vintage Fund IV, L.P.	Wilmington	DE	Goldman Sachs		12/31/2006	3		24,722		399,556	0.013
000000-00-0	GSO Capital Opportunities Fund III	Wilmington	DE	Blackstone		06/17/2016			312,753		12,968,060	0.008
000000-00-0	GSO Energy Select Opportunities Fund II LP	Wilmington	DE	Blackstone		11/09/2018			85,039		17,138,813	0.006
000000-00-0	GTCR Fund XIV/A&B LP	Wilmington	DE	GTCR		03/10/2023	3		805,000		11,727,800	0.002
000000-00-0	GTCR Strategic Growth Fund I, L.P.	Wilmington	DE	GTCR		10/26/2021	3		96,000		4,331,000	0.005
000000-00-0	HarbourVest Guardian Co-Investment Fund L.P. - Tranche 3	Wilmington	DE	HarbourVest Partners		12/08/2021			15,372,500		54,340,000	0.944
000000-00-0	Hometown Food Holdings, LLC	Wilmington	DE	Brynmood Partner		03/31/2025	3		1,492,922		872,144	0.005
000000-00-0	HPS Mezzanine Partners 2019, L.P.	Wilmington	DE	HPS Investment Partners		06/21/2019			85,407		3,970,669	0.003
000000-00-0	HPS Mezzanine Partners III, L.P.	Wilmington	DE	HPS Investment Partners		07/11/2016			736,070		3,357,599	0.027
000000-00-0	Huron Fund IV, L.P	Wilmington	DE	Huron Capital		12/14/2012	3		51,738		1,696,076	0.041
000000-00-0	Investindustrial Growth III SCSp		LUX	Investindustrial Advisors Limited		09/07/2022	3		2,657,875		19,911,192	0.021
000000-00-0	Investindustrial VII L.P.			Investindustrial Advisors Limited		03/26/2019	3		1,517,733		8,302,081	0.006
000000-00-0	ISQ Global Infrastructure Fund II, L.P.	Wilmington	DE	I Squared Capital		06/27/2017			376,989		1,958,584	0.004
000000-00-0	KCP Enduring Value I, LP (Spatco)	Wilmington	DE	Kian Capital		05/29/2024			199,878		635,717	0.028
000000-00-0	Kinderhook Capital Fund VI, L.P.	Wilmington	DE	Kinderhook Industries		01/08/2019	3		925,826		5,229,286	0.015
000000-00-0	Kinderhook Capital Fund VII, L.P.	Wilmington	DE	Kinderhook Industries		10/19/2021	3		2,353,543		1,840,006	0.011
000000-00-0	Lime Rock Partners VIII, L.P.		CYM	Lime Rock Partners		10/31/2018			51,714		1,416,391	0.033
000000-00-0	Meritech Capital Partners VI, L.P.	Wilmington	DE	Meritech Capital Partners		05/18/2018			105,000		210,000	0.016
000000-00-0	Meritech Capital Partners VIII L.P.	Wilmington	DE	Meritech Capital Partners		03/31/2025			901,875		7,376,875	0.008
000000-00-0	Meritech Franchise Fund L.P.	Wilmington	DE	Meritech Capital Partners		05/06/2021			450,000		590,000	0.016
000000-00-0	MSouth Equity Partners IV, L.P.	Wilmington	DE	MSouth Equity Partners		02/28/2018	3		38,147		1,411,478	0.021
000000-00-0	Pfingsten Fund VI, L.P.	Wilmington	DE	Pfingsten Partners		09/05/2023	3		1,612,162		12,219,105	0.040
000000-00-0	Platte River Equity IV, L.P.	Wilmington	DE	Platte River Equity		06/15/2017	3		831,772		976,806	0.032
000000-00-0	Plural II SCSp		LUX	Plural Platform		02/14/2024			917,742		2,872,924	0.011
000000-00-0	Primus Capital Fund VIII, L.P.	Wilmington	DE	Primus Capital		06/22/2017			248,809		2,185,916	0.039
000000-00-0	QED Fund VII, LP	Wilmington	DE	QED Investors		07/29/2021			400,147		735,949	0.010
000000-00-0	QED Growth Fund II, LP	Wilmington	DE	QED Investors		04/14/2023			307,786		3,367,221	0.017
000000-00-0	Radical Ventures Growth Fund I, L.P.			Radical Ventures		06/05/2024			311,168		7,290,943	0.012
000000-00-0	Radical Ventures III, L.P.		CAN	Radical Ventures		07/31/2023			610,996		1,739,879	0.009
000000-00-0	Redpoint Omega IV, L.P.	Wilmington	DE	Redpoint Ventures		03/15/2021			1,228,965		782,759	0.014
000000-00-0	Redpoint Omega V, L.P.	Wilmington	DE	Redpoint Ventures		05/19/2025		437,027	874,054		9,688,919	0.015
000000-00-0	Redpoint Ventures IX, L.P.	Wilmington	DE	Redpoint Ventures		04/18/2022			142,788		425,385	0.002
000000-00-0	Resurgens Technology Partners III, L.P.	Wilmington	DE	Resurgens Technology Partners		05/29/2024	3		106,176		21,986,480	0.028
000000-00-0	Seidler Equity Partners VIII, L.P.	Wilmington	DE	Seidler Equity Partners		03/06/2023	3		2,502,000		10,588,500	0.018
000000-00-0	STG Allegro, L.P.		CYM	Symphony Technology Group		06/16/2021	3		1,556,693		7,760,669	0.034
000000-00-0	STG VI, L.P.		CYM	Symphony Technology Group		09/17/2020	3		406,199		1,094,427	0.007
000000-00-0	Stork SPV, L.P.	Wilmington	DE	Amulet Capital Partners		01/06/2022			6,586		1,397,885	0.017

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Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

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000000-00-0	Sumeru Equity Partners III, L.P.	Wilmington	DE	Sumeru Equity Partners		06/18/2020	3		181,997		829,212	0.031
000000-00-0	Sumeru Equity Partners IV, L.P.	Wilmington	DE	Sumeru Equity Partners		01/18/2022	3		2,683,240		8,423,307	0.018
000000-00-0	SVP Special Situations Fund V, LP		CYM	Strategic Value Partners		04/27/2021			450,000		3,150,000	0.004
000000-00-0	Theory Ventures II, L.P.	Wilmington	DE	Theory Ventures		05/16/2025		1,160,250			6,339,750	0.008
000000-00-0	Theory Ventures, L.P.	Wilmington	DE	Theory Ventures		12/12/2022		1,481,150			959,750	0.023
000000-00-0	Thompson Street Capital Partners IV, L.P.	Wilmington	DE	Thompson Street Capital Partners		12/08/2015	3	25,858				0.031
000000-00-0	Thompson Street Capital Partners V, L.P.	Wilmington	DE	Thompson Street Capital Partners		04/02/2018	3	93,968			2,372,696	0.017
000000-00-0	Thompson Street Capital VI, L.P.	Wilmington	DE	Thompson Street Capital Partners		04/20/2021	3	153,770			7,159,160	0.020
000000-00-0	Transpose Platform BOV II, L.P. Class A	Wilmington	DE	Blackstone		04/08/2024		275,819			6,108,397	0.001
000000-00-0	Trident IX, L.P.	Wilmington	DE	Stone Point Capital		12/06/2021	3	514,058			881,554	0.001
000000-00-0	Trident VI, L.P.		CYM	Stone Point Capital		12/15/2013	3	77,586			822,049	0.006
000000-00-0	Trident VII, L.P.	Wilmington	DE	Stone Point Capital		12/21/2016	3	7,192			949,867	0.005
000000-00-0	Trident VIII, L.P.	Wilmington	DE	Stone Point Capital		04/16/2019	3	25,977			1,080,463	0.002
000000-00-0	Trivest Discovery Fund II, L.P.	Wilmington	DE	Trivest Partners		03/14/2022	3	54,404			7,185,726	0.016
000000-00-0	Trivest Fund V LP	Wilmington	DE	Trivest Partners		09/20/2012	3	1,234			3,651,844	0.038
000000-00-0	Trivest Fund VI, L.P.	Wilmington	DE	Trivest Partners		08/22/2017	3	220,501			10,751,632	0.034
000000-00-0	Trivest Fund VII, L.P.	Wilmington	DE	Trivest Partners		03/14/2022	3	478,142			12,228,792	0.018
000000-00-0	Trivest Growth Investment Fund I	Wilmington	DE	Trivest Partners		07/01/2016		73,077			1,115,768	0.014
000000-00-0	Trivest Growth Investment Fund II, L.P.	Wilmington	DE	Trivest Partners		12/05/2019		490,583			2,011,811	0.018
000000-00-0	Trivest Growth Investment Fund III, L.P.	Wilmington	DE	Trivest Partners		04/17/2025	3	953,939			10,138,144	0.016
000000-00-0	Trivest Recognition Fund, L.P.	Wilmington	DE	Trivest Partners		06/30/2023	3	21,657			3,309,367	0.006
000000-00-0	TSCP CV II, L.P.	Wilmington	DE	Thompson Street Capital Partners		08/13/2024		31,691			2,221,173	0.035
000000-00-0	TSG7 L.P. A	Wilmington	DE	TSG Consumer Partners		11/20/2015	3	57,727			2,528,521	0.009
000000-00-0	TSG8 L.P.	Wilmington	DE	TSG Consumer Partners		10/25/2018	3	105,495			1,162,133	0.005
000000-00-0	Upfront V, L.P.	Wilmington	DE	Upfront Ventures		12/23/2014		51,340			9,501,687	0.054
000000-00-0	Upfront VI, L.P.	Wilmington	DE	Upfront Ventures		06/02/2017		302,573			1,404,433	0.035
000000-00-0	venBio Global Strategic Fund IV, L.P.	Wilmington	DE	venBio Partners		04/30/2021		278,490			3,307,950	0.024
000000-00-0	venBio Global Strategic Fund V, L.P.	Wilmington	DE	venBio Partners		06/12/2024		338,586			12,808,247	0.026
000000-00-0	Warburg Pincus China-Southeast Asia II, L.P.	Wilmington	DE	Warburg Pincus		04/29/2019		840,000			3,360,000	0.003
000000-00-0	Windrose Health Investors VI, L.P.	Wilmington	DE	WindRose Health Investors		03/02/2022	3		1,783,252		5,789,909	0.013
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated									14,576,080	92,750,772	670,480,835	XXX
000000-00-0	Alliant Tax Credit Fund 117, LP	Wilmington	DE	Walker and Dunlop Investment Partners		06/23/2023		3,567,755			16,986,816	0.170
000000-00-0	CREA Corporate Tax Credit Fund 66, LLC	Wilmington	DE	City Real Estate Advisors		01/31/2018		89,657			290,729	0.097
000000-00-0	R4 Housing Partners XVI LP	Wilmington	DE	R4 Capital LLC		07/01/2021		2,347,299			2,019,184	0.077
000000-00-0	Red Stone Equity Fund 103, LP	Wilmington	DE	Red Stone Equity		12/13/2023		2,535,599			21,702,263	0.148
000000-00-0	Red Stone Equity-Fund 95 Limited Partnership	Wilmington	DE	Red Stone Equity		06/14/2022		3,885,263			6,732,462	0.148
000000-00-0	WNC Institutional Tax Credit Fund 56 LP	Wilmington	DE	WNC & Associates		04/04/2024		1,450,719			29,778,928	0.119
000000-00-0	WNC Institutional Tax Credit Fund 57, L.P.	Wilmington	DE	WNC & Associates		04/29/2025		4,642,792			40,590,643	0.226
000000-00-0	WDAE Tax Credit Fund 124, LP	Wilmington	DE	Walker and Dunlop Investment Partners		04/11/2025		1,545,451			34,476,209	0.150
3799999. Qualifying Federal Tax Credit Investments - Unaffiliated									6,188,243	13,876,292	152,577,234	XXX
000000-00-0	Core Senior Lending Fund II Feeder, L.P. - Equity Tranche	Wilmington	DE	HPS Investment Partners		03/30/2022		17,726,603			75,000,000	0.124
000000-00-0	Credit Value Fund VII Feeder, L.P. - Equity Tranche	Wilmington	DE	HPS Investment Partners		06/01/2022					4,874,013	0.036
000000-00-0	HPS Strategic Investment Partners V Feeder, L.P. - Equity Tranche	Wilmington	DE	HPS Investment Partners		02/24/2022					60,988,317	0.063
000000-00-0	HPS Specialty Loan Fund VI Feeder, L.P. - Equity Tranche	Wilmington	DE	HPS Investment Partners		12/08/2022		12,695,656			101,853,530	0.018
000000-00-0	HPS Sustainability and Energy Transition Fund, L.P. - Equity Tranche	Wilmington	DE	HPS Investment Partners		05/30/2023		3,933,974			41,669,442	0.050
000000-00-0	HPS Asset Value Fund III (USD), L.P. - Equity Tranche	Wilmington	DE	HPS Investment Partners		12/18/2023		17,172,393			54,662,634	0.132
5699999. Any Other Class of Assets - Unaffiliated									51,528,626		339,047,936	XXX
000000-00-0	Guardian Acquisition II LLC	Wilmington	DE	Guardian Acquisition II LLC		06/03/2024			33,754,050			0.000
5799999. Any Other Class of Assets - Affiliated									33,754,050			XXX

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter												
1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner								
6899999. Total - Unaffiliated								20,764,323	158,155,690		1,162,106,005	XXX
6999999. Total - Affiliated									34,254,469		618,707	XXX
7099999 - Totals								20,764,323	192,410,159		1,162,724,712	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter																			
1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	
		3	4					9	10	11	12	13							14
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	G-M JOINT VENTURE	Nashville	TN		09/01/1989	06/30/2025	225,002							225,002	225,002				
000000-00-0	CHESLA PLACE APARTMENTS, LLC	Chelsea	MA		08/16/2018	06/30/2025	84,461							84,461	84,461				
000000-00-0	CENTER KEY LAND PARTNERS, LLC	Winter Park	FL		10/26/2021	06/30/2025	450,000							450,000	450,000				
000000-00-0	REIGL Maple Culebra Market LLC	San Antonio	TX		11/17/2022	06/30/2025	798,190							798,190	798,190				
000000-00-0	Hartley View Partners LLC	Inman	SC		09/15/2023	06/30/2025	340,000							340,000	340,000				
2299999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Affiliated							1,897,653							1,897,653	1,897,653				
000000-00-0	WD REIGL Multifamily I, LLC	Wilmington	DE	CAPITAL DISTRIBUTION	08/08/2023	04/23/2025	8,020,062							8,020,062	8,020,062				(3,065,484)
2399999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Unaffiliated							8,020,062							8,020,062	8,020,062				(3,065,484)
000000-00-0	57 Stars Global Opportunity 3 (Guardian) Series 2	Wilmington	DE	CAPITAL DISTRIBUTION	09/23/2015	05/27/2025	222,450							222,450	222,450				
000000-00-0	57 Stars Global Opportunity Fund 3 L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	04/13/2011	06/10/2025	1,887,230							1,887,230	1,887,230				
000000-00-0	Affinity Asia Pacific Fund V L.P.		CYM	CAPITAL DISTRIBUTION	11/17/2017	05/06/2025	235,809							235,809	235,809				(335,350)
000000-00-0	Andreessen Horowitz LsV Fund I, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	03/26/2019	06/06/2025	434,919							434,919	434,919				(1,453,464)
000000-00-0	Andreessen Horowitz LSV Fund III, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	11/29/2021	06/09/2025	356,165							356,165	356,165				(378,564)
000000-00-0	ASF VII Infrastructure L.P.			CAPITAL DISTRIBUTION	05/24/2017	04/04/2025	5,240,352							5,240,352	5,240,352				
000000-00-0	Battery Ventures XI Side Fund, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	02/16/2016	05/12/2025	132,795							132,795	132,795				(2,117,242)
000000-00-0	Battery Ventures XI, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	02/16/2016	04/10/2025	71,361							71,361	71,361				(999,847)
000000-00-0	Black Diamond Capital Opportunity Fund V, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	10/29/2019	04/30/2025	685,856							685,856	685,856				(381,789)
000000-00-0	Brightstar Capital Partners Fund III, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	07/20/2022	06/26/2025	434,679							434,679	434,679				
000000-00-0	Centerbridge Capital Partners III, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	10/24/2014	05/02/2025	505,853							505,853	505,853				(1,236,446)
000000-00-0	Charles River Partnership XV, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	02/15/2012	04/29/2025	73,532							73,532	73,532				(85,973)
000000-00-0	CNK Fund III, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	05/27/2021	05/08/2025	114,742							114,742	114,742				
000000-00-0	Columbia Capital Equity Partners VI (QP), L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	08/26/2014	06/27/2025	543,387							543,387	543,387				(703,890)
000000-00-0	Columbia SIG CV, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	08/01/2024	05/22/2025	7,027							7,027	7,027				(133,506)
000000-00-0	Crosslink Ventures VI, L.P.	Wilmington	DE	CAPITAL DISTRIBUTION	12/03/2009	06/27/2025	598,932							598,932	598,932				(1,466,352)

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Davidson Kempner Long-Term Distressed Opportunities Fund V, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	08/20/2019	06/30/2025	694,824							694,824	694,824				
000000-00-0	Equistone Partners Europe Fund VI, L.P.		LUX.	CAPITAL DISTRIBUTION	02/01/2018	04/22/2025	312,608							312,608	312,608				(367,416)
000000-00-0	FirstMark Capital IV, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	05/20/2016	05/01/2025	147,176							147,176	147,176				(208,322)
000000-00-0	Foundation Capital VIII, L.P.		CYM.	CAPITAL DISTRIBUTION	06/16/2015	05/02/2025	5,436							5,436	5,436				(6,131,626)
000000-00-0	Foundry Group Select Fund, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	07/19/2013	05/13/2025	457,077							457,077	457,077				(530,423)
000000-00-0	Gainline Equity Fund II LP	Wilmington	DE.	CAPITAL DISTRIBUTION	09/24/2021	06/27/2025	(353,717)							(353,717)	(353,717)				
000000-00-0	Genstar Capital Partners VII, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	07/02/2015	04/10/2025	15,824							15,824	15,824				(437,718)
000000-00-0	Global Infrastructure Partners II – A, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	06/29/2012	05/13/2025	275,236							275,236	275,236				(597,649)
000000-00-0	Global Infrastructure Partners III A/B	Wilmington	DE.	CAPITAL DISTRIBUTION	07/08/2016	04/30/2025	93,623							93,623	93,623				(367,887)
000000-00-0	Global Infrastructure Partners IV, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	05/01/2019	05/19/2025	16,211							16,211	16,211				(51,185)
000000-00-0	Green Equity Investors VI, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	12/15/2011	04/17/2025	49,577							49,577	49,577				(6,526,055)
000000-00-0	Green Equity Investors VIII, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	10/03/2019	05/29/2025	467,494							467,494	467,494				(389,545)
000000-00-0	Grotech Partners VII, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	06/23/2008	06/30/2025		17,129				17,129			15,357		15,357	15,357	
000000-00-0	GS Vintage Fund IV, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	12/31/2006	05/23/2025	196,633							196,633	196,633				(75,589)
000000-00-0	GSO Capital Opportunities Fund III	Wilmington	DE.	CAPITAL DISTRIBUTION	06/17/2016	05/30/2025	361,409							361,409	361,409				(2,525,626)
000000-00-0	GTCR Fund XII	Wilmington	DE.	CAPITAL DISTRIBUTION	08/29/2017	06/04/2025	407,462							407,462	407,462				(1,814,455)
000000-00-0	GTCR Fund XIII, LP	Wilmington	DE.	CAPITAL DISTRIBUTION	10/21/2020	06/09/2025	785,248							785,248	785,248				(1,755,093)
000000-00-0	HHBC Rolllover, LLC	Wilmington	DE.	CAPITAL DISTRIBUTION	02/06/2023	05/28/2025	4,000,000							4,000,000	4,000,000				(5,231,466)
000000-00-0	Hometown Food Holdings, LLC	Wilmington	DE.	CAPITAL DISTRIBUTION	03/05/2025	06/13/2025	44,028							44,028	44,028				
000000-00-0	HPS Mezzanine Partners 2019, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	06/21/2019	06/18/2025	1,072,422							1,072,422	1,072,422				(213,439)
000000-00-0	HPS Mezzanine Partners III, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	07/11/2016	05/29/2025	1,467,705							1,467,705	1,467,705				(140,808)
000000-00-0	Huron Fund IV, L.P	Wilmington	DE.	CAPITAL DISTRIBUTION	12/14/2012	05/23/2025	1,251,086							1,251,086	1,251,086				
000000-00-0	Investindustrial VII L.P.			CAPITAL DISTRIBUTION	03/26/2019	06/11/2025	37,149							37,149	37,149				(4,820)
000000-00-0	ISO Global Infrastructure Fund II, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	06/27/2017	06/27/2025	315,759							315,759	315,759				(490,382)
000000-00-0	Jade Equity Investors, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	10/03/2019	04/17/2025	708,872							708,872	708,872				(664,936)
000000-00-0	Lime Rock Partners VIII, L.P.		CYM.	CAPITAL DISTRIBUTION	10/31/2018	04/17/2025	2,591,818							2,591,818	2,591,818				(1,259,651)
000000-00-0	MSouth Equity Partners IV, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	02/28/2018	04/16/2025	973,958							973,958	973,958				(2,165,715)
000000-00-0	Prophet Equity, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	03/13/2009	05/23/2025	2,995,084							2,995,084	2,995,084				
000000-00-0	Radical Ventures III, L.P.		CAN.	CAPITAL DISTRIBUTION	07/31/2023	06/23/2025	65,110							65,110	65,110				(704,018)
000000-00-0	STG VI, L.P.		CYM.	CAPITAL DISTRIBUTION	09/17/2020	05/20/2025	855,365							855,365	855,365				(275,628)
000000-00-0	Sumeru Equity Partners III, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	06/18/2020	04/10/2025	1,455,342							1,455,342	1,455,342				(67,824)
000000-00-0	SVB Capital Preferred Return Fund, LP	Wilmington	DE.	CAPITAL DISTRIBUTION	09/16/2009	05/21/2025	699,841							699,841	699,841				(393,660)
000000-00-0	SVP Dislocation Fund, L.P.		CYM.	CAPITAL DISTRIBUTION	08/19/2020	06/30/2025	1,304,277							1,304,277	1,304,277				
000000-00-0	Thompson Street Capital Partners IV, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	12/08/2015	04/01/2025	154,709							154,709	154,709				
000000-00-0	Thompson Street Capital Partners V, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	04/02/2018	06/23/2025	35,351							35,351	35,351				(84,783)
000000-00-0	Trident IX, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	12/06/2021	05/27/2025	46,823							46,823	46,823				(4,557)
000000-00-0	Trident VI, L.P.		CYM.	CAPITAL DISTRIBUTION	12/15/2013	05/16/2025	285,807							285,807	285,807				(161,097)
000000-00-0	Trident VII, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	12/21/2016	05/16/2025	20,723							20,723	20,723				(136,622)
000000-00-0	Trident VIII, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	04/16/2019	05/05/2025	132,450							132,450	132,450				(221,236)
000000-00-0	Trilantic Capital Partners IV, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	06/30/2007	06/03/2025	58,758							58,758	58,758				(219,454)
000000-00-0	Trivest Fund V LP	Wilmington	DE.	CAPITAL DISTRIBUTION	09/20/2012	05/09/2025	1,429,813							1,429,813	1,429,813				(1,099,084)
000000-00-0	Trivest Growth Investment Fund I	Wilmington	DE.	CAPITAL DISTRIBUTION	07/01/2016	06/05/2025	412,494							412,494	412,494				(1,472,374)
000000-00-0	TSG7 L.P. A	Wilmington	DE.	CAPITAL DISTRIBUTION	11/20/2015	06/12/2025	589,983							589,983	589,983				(1,056,971)
000000-00-0	Upfront V, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	12/23/2014	04/15/2025	689,375							689,375	689,375				(378,637)
000000-00-0	Upfront VI, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	06/02/2017	04/08/2025	170,272							170,272	170,272				(282,090)
000000-00-0	Warburg Pincus Energy	Wilmington	DE.	CAPITAL DISTRIBUTION	05/01/2014	05/29/2025	13,648							13,648	13,648				(4,896,560)
000000-00-0	Warburg Pincus Private Equity XII, L.P.	Wilmington	DE.	CAPITAL DISTRIBUTION	11/19/2015	05/05/2025	103,920							103,920	103,920				(2,663,040)
000000-00-0	High Street Real Estate Fund VII	Wilmington	DE.	CAPITAL DISTRIBUTION	04/30/2022	05/08/2025	665,435							665,435	665,435				(631,388)
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated							40,124,587	17,129				17,129		40,124,587	40,139,944		15,357	15,357	(55,991,254)
000000-00-0	HPS Sustainability and Energy Transition Fund, L.P. – Equity Tranche	Wilmington	DE.	CAPITAL DISTRIBUTION	05/30/2023	05/30/2025	1,982,276							1,982,276	1,982,276				(750,000)

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	HPS Asset Value Fund III (USD), L.P. - Equity Tranche	Wilmington	DE.....	CAPITAL DISTRIBUTION	12/18/2023	06/30/2025	2,910,386 .....	.....	.....	.....	.....	.....	.....	2,910,386	2,910,386 .....	.....	.....	.....	(4,146,059)
5499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated							4,892,662							4,892,662	4,892,662				(4,896,060)
000000-00-0	Advantage Capital Solar Partners II, LLC ...	Wilmington	DE.....	CAPITAL DISTRIBUTION	10/31/2018	04/15/2025	110,058 .....	.....	.....	.....	.....	.....	.....	110,058	110,058 .....	.....	.....	.....	.....
000000-00-0	Advantage Capital Solar Partners IV, LLC ...	Wilmington	DE.....	CAPITAL DISTRIBUTION	08/26/2021	04/15/2025	104,928 .....	.....	.....	.....	.....	.....	.....	104,928	104,928 .....	.....	.....	.....	.....
000000-00-0	Fayetteville RG Solar, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	11/30/2018	05/02/2025	81,815 .....	.....	.....	.....	.....	.....	.....	81,815	81,815 .....	.....	.....	.....	.....
000000-00-0	MG Clackamas, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	07/26/2019	04/24/2025	140,432 .....	.....	.....	.....	.....	.....	.....	140,432	140,432 .....	.....	.....	.....	.....
000000-00-0	MG Dancing Feather, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	04/15/2021	04/24/2025	157,716 .....	.....	.....	.....	.....	.....	.....	157,716	157,716 .....	.....	.....	.....	.....
000000-00-0	MG Gas City, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	04/13/2020	04/24/2025	67,726 .....	.....	.....	.....	.....	.....	.....	67,726	67,726 .....	.....	.....	.....	.....
000000-00-0	MG Hoosier Clowns, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	06/02/2022	04/24/2025	29,219 .....	.....	.....	.....	.....	.....	.....	29,219	29,219 .....	.....	.....	.....	.....
000000-00-0	MG Shad, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	10/07/2022	04/24/2025	225,066 .....	.....	.....	.....	.....	.....	.....	225,066	225,066 .....	.....	.....	.....	.....
000000-00-0	RBC Skyhigh Sun Holding Company, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	10/31/2018	04/29/2025	83,148 .....	.....	.....	.....	.....	.....	.....	83,148	83,148 .....	.....	.....	.....	.....
000000-00-0	RBC-Fern Holding Company, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	12/18/2019	04/17/2025	17,299 .....	.....	.....	.....	.....	.....	.....	17,299	17,299 .....	.....	.....	.....	.....
000000-00-0	RBC-VSF 26 Holding Company, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	07/08/2019	04/17/2025	131,137 .....	.....	.....	.....	.....	.....	.....	131,137	131,137 .....	.....	.....	.....	.....
000000-00-0	RG Badger Solar, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	10/07/2022	04/25/2025	211,855 .....	.....	.....	.....	.....	.....	.....	211,855	211,855 .....	.....	.....	.....	.....
000000-00-0	RG Haberdasher Solar, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	04/15/2021	04/18/2025	72,248 .....	.....	.....	.....	.....	.....	.....	72,248	72,248 .....	.....	.....	.....	.....
000000-00-0	RG Mankato Solar, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	04/15/2020	04/25/2025	98,512 .....	.....	.....	.....	.....	.....	.....	98,512	98,512 .....	.....	.....	.....	.....
000000-00-0	RG Nittany Solar, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	08/28/2019	04/04/2025	327,245 .....	.....	.....	.....	.....	.....	.....	327,245	327,245 .....	.....	.....	.....	.....
000000-00-0	RG Paiute Solar, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	03/07/2019	04/04/2025	136,129 .....	.....	.....	.....	.....	.....	.....	136,129	136,129 .....	.....	.....	.....	.....
000000-00-0	RG Roanoke Solar, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	09/17/2019	04/18/2025	73,960 .....	.....	.....	.....	.....	.....	.....	73,960	73,960 .....	.....	.....	.....	.....
000000-00-0	RG Waseca Solar LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	09/30/2018	05/28/2025	1,648,531 .....	.....	.....	15,211,157 .....	.....	(15,211,157) .....	.....	1,648,531	1,451,027 .....	.....	(197,504)	(197,504) .....	.....
000000-00-0	USB RETC 2018-10, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	06/30/2018	04/22/2025	9,483 .....	.....	.....	.....	.....	.....	.....	9,483	9,483 .....	.....	.....	.....	.....
000000-00-0	USB RETC Fund 2018-11, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	07/31/2018	04/22/2025	201,759 .....	.....	.....	.....	.....	.....	.....	201,759	201,759 .....	.....	.....	.....	.....
000000-00-0	USB RETC Fund 2019-1, LLC	Wilmington	DE.....	CAPITAL DISTRIBUTION	04/25/2019	05/13/2025	178,707 .....	.....	.....	.....	.....	.....	.....	178,707	178,707 .....	.....	.....	.....	.....
000000-00-0	USB RETC Fund 2021-3, LLC (LGS V)	Wilmington	DE.....	CAPITAL DISTRIBUTION	03/29/2021	04/22/2025	135,240 .....	.....	.....	.....	.....	.....	.....	135,240	135,240 .....	.....	.....	.....	.....
000000-00-0	USB RETC Fund 2022-6, Llc (LGS VI)	Wilmington	DE.....	CAPITAL DISTRIBUTION	01/28/2022	04/22/2025	114,584 .....	.....	.....	.....	.....	.....	.....	114,584	114,584 .....	.....	.....	.....	.....
5699999. Any Other Class of Assets - Unaffiliated							4,356,798			15,211,157		(15,211,157)		4,356,798	4,159,294		(197,504)	(197,504)	
000000-00-0	Guardian Investors Services LLC	Wilmington	DE.....	Guardian Investors Services LLC	08/31/2006	05/09/2025	126,000,000 .....	.....	.....	.....	.....	.....	.....	126,000,000	126,000,000 .....	.....	.....	.....	(74,000,000)
5799999. Any Other Class of Assets - Affiliated							126,000,000							126,000,000	126,000,000				(74,000,000)
6899999. Total - Unaffiliated							57,394,108	17,129		15,211,157		(15,194,028)		57,394,108	57,211,961		(182,147)	(182,147)	(63,952,797)
6999999. Total - Affiliated							127,897,653							127,897,653	127,897,653				(74,000,000)
7099999 - Totals							185,291,761	17,129		15,211,157		(15,194,028)		185,291,761	185,109,614		(182,147)	(182,147)	(137,952,797)

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-MD-0	US TREASURY N/B NOTES 4.375% 12/31/29	..04/07/2025	J.P. MORGAN .....	.....	5,128,516	5,000,000	58,615	1.A
91282C-MM-0	US TREASURY N/B NOTES 4.625% 02/15/35	..05/06/2025	ALLIANCE BERNSTEIN .....	.....	17,934,405	17,200,000	112,942	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					23,062,921	22,200,000	171,557	XXX
YR2050-14-8	ROMANIA GOVT NATIONAL 7.500% 02/10/37	..05/09/2025	ALLIANCE BERNSTEIN .....	.....	7,791,080	8,070,000	147,738	2.C FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					7,791,080	8,070,000	147,738	XXX
00115A-AH-2	AEP TRANSMISSION CO LLC BASIC 3.750% 12/01/47	..05/22/2025	BARCLAYS .....	.....	2,139,960	3,000,000	53,750	1.F FE
00115A-AM-1	AEP TRANSMISSION CO LLC BASIC 3.650% 04/01/50	..05/22/2025	BARCLAYS .....	.....	5,201,400	7,500,000	39,542	2.A FE
00115A-AP-4	AEP TRANSMISSION CO LLC BASIC 4.500% 06/15/52	..05/22/2025	Various .....	.....	3,992,075	5,000,000	89,375	1.F FE
00115A-AQ-2	AEP TRANSMISSION CO LLC BASIC 5.400% 03/15/53	..05/22/2025	Various .....	.....	9,153,175	10,000,000	81,750	1.F FE
00206R-LJ-9	AT&T INC 3.55% Due 9/15/2055 MS15 3.550% 09/15/55	..06/09/2025	J.P. MORGAN .....	.....	2,982,645	4,500,000	37,719	2.B FE
002824-BH-2	ABBOTT LABORATORIES 4.9% Due 11/30/2046 MN30 4.900% 11/30/46	..05/22/2025	Various .....	.....	25,640,771	28,200,000	597,473	1.D FE
002824-BN-9	ABBOTT LABORATORIES 4.750% 04/15/43	..05/22/2025	BARCLAYS .....	.....	1,808,680	2,000,000	10,028	1.D FE
00287Y-BD-0	ABBVIE INC BASIC 4.875% 11/14/48	..04/22/2025	GOLDMAN SACHS .....	.....	8,816,000	10,000,000	215,313	1.G FE
00287Y-CB-3	ABBVIE INC 4.25% Due 11/21/2049 MN21 4.250% 11/21/49	..04/22/2025	GOLDMAN SACHS .....	.....	13,525,540	17,000,000	305,056	1.G FE
00287Y-DB-2	ABBVIE INC 4.75% Due 03/15/2045 MS 4.750% 03/15/45	..04/22/2025	GOLDMAN SACHS .....	.....	3,502,680	4,000,000	20,056	1.G FE
00287Y-DH-6	ABBVIE INC BASIC 5.400% 03/15/54	..04/22/2025	Various .....	.....	3,836,740	4,000,000	16,050	1.G FE
00440E-AW-7	ACE INA HOLDINGS 4.35% Due 11/3/2045 MN3 4.350% 11/03/45	..04/22/2025	GOLDMAN SACHS .....	.....	3,316,720	4,000,000	82,167	1.F FE
010392-FM-5	ALABAMA POWER 3 3/4% Due 3/1/2045 MS1 3.750% 03/01/45	..05/22/2025	Various .....	.....	3,750,025	5,000,000	34,896	1.F FE
010392-FV-5	ALABAMA POWER BASIC 3.125% 07/15/51	..04/22/2025	GOLDMAN SACHS .....	.....	3,508,835	5,500,000	46,788	1.F FE
010392-FW-3	ALABAMA POWER BASIC 3.000% 03/15/52	..05/22/2025	Various .....	.....	9,513,005	15,500,000	70,333	1.F FE
019576-AF-4	ALLIED UNIVERSAL BASIC 6.875% 06/15/30	..06/02/2025	MORGAN STANLEY .....	.....	5,830,000	5,830,000 .....	.....	4.C FE
030727-AA-9	AMERITEX HOLDCO INTERMED BASIC 10.250% 10/15/28	..04/09/2025	Various .....	.....	726,800	736,000	36,672	4.B FE
031162-DT-4	AMGEN INC BASIC 5.650% 03/02/53	..05/06/2025	Various .....	.....	1,908,270	2,000,000	15,851	2.A FE
03422F-AB-6	ANDIRON FINANCING LLC ANDIRON FINANCING LLC 7.311% 01/21/30	..05/20/2025	WELLS FARGO SECURITIES LLC .....	.....	982,440	982,440 .....	.....	2.B PL
036752-BE-2	ANTHEM INC BASIC 5.700% 02/15/55	..04/07/2025	SUSQUEHANNA .....	.....	3,944,036	4,100,000	34,406	2.A FE
039482-AC-8	ARCHER-DANIELS-MIDLAND C BASIC 2.700% 09/15/51	..04/22/2025	GOLDMAN SACHS .....	.....	1,761,630	3,000,000	8,550	1.F FE
039483-BH-4	ARCHER DANIELS BASIC 4.016% 04/16/43	..04/22/2025	GOLDMAN SACHS .....	.....	1,998,900	2,500,000	1,952	1.F FE
04010*-AA-8	ARES SECONDARIES PBN FINANCE ARES SECONDARIES PBN FINANCE 4.350% 05/14/39	..05/29/2025	GOLDMAN SACHS .....	.....	656,250	656,250 .....	.....	1.G PL
04020E-AJ-6	ARES STRATEGIC INCOME FU BASIC 6.200% 03/21/32	..05/28/2025	Tax Free Exchange .....	.....	24,666,621	25,000,000	288,472	2.C FE
049560-AM-7	ATMOS ENERGY CORP BASIC 4.125% 10/15/44	..04/22/2025	GOLDMAN SACHS .....	.....	3,616,290	4,500,000	4,125	1.F FE
049560-BA-2	ATMOS ENERGY CORP BASIC 6.200% 11/15/53	..04/22/2025	GOLDMAN SACHS .....	.....	1,554,135	1,500,000	40,817	1.G FE
049560-BB-0	ATMOS ENERGY CORP BASIC 5.000% 12/15/54	..04/22/2025	GOLDMAN SACHS .....	.....	6,088,250	7,000,000	196,389	1.G FE
05555L-AC-5	BGC GROUP INC BASIC 6.150% 04/02/30	..04/25/2025	JANE STREET .....	.....	4,975,250	5,000,000	22,208	2.C FE
05682D-AA-3	BAIN CAPITAL GLOBAL DLF U II BAON CAPITAL GLOBAL DLF U II 6.666% 06/23/36	..06/06/2025	GREENSLEDGE .....	.....	6,048,000	6,048,000 .....	.....	1.G Z
05684B-AD-9	BAIN CAPITAL SPECIALTY F BASIC 5.950% 03/15/30	..04/25/2025	BANK OF AMERICA .....	.....	9,714,700	10,000,000	135,528	2.C FE
057224-AZ-0	BAKER HUGHES 5 1/8% Due 9/15/2040 MS15 5.125% 09/15/40	..04/22/2025	GOLDMAN SACHS .....	.....	3,729,240	4,000,000	21,639	1.G FE
05723K-AF-7	BAKER HUGHES LLC/CO-OBL BASIC 4.080% 12/15/47	..05/22/2025	Various .....	.....	6,613,230	9,000,000	140,760	1.G FE
06763A-AA-9	BARINGS PRIVATE CREDIT CORP BASIC 6.150% 06/11/30	..06/04/2025	Various .....	.....	24,705,750	25,000,000 .....	.....	2.C FE
075887-CK-3	BECTON DICKINSON & CO BASIC 3.794% 05/20/50	..04/29/2025	Various .....	.....	5,493,698	7,400,000	115,506	2.B FE
084664-CQ-2	BERKSHIRE HATHAWAY FIN BASIC 4.200% 08/15/48	..04/22/2025	GOLDMAN SACHS .....	.....	6,082,350	7,500,000	59,500	1.C FE
084664-CR-0	BERKSHIRE HATHAWAY FIN BASIC 4.250% 01/15/49	..05/22/2025	Various .....	.....	10,934,415	13,500,000	180,979	1.C FE
084664-CV-1	BERKSHIRE HATHAWAY FIN BASIC 2.850% 10/15/50	..05/22/2025	Various .....	.....	13,815,275	22,500,000	43,938	1.C FE
084664-CX-7	BERKSHIRE HATHAWAY FIN BASIC 2.500% 01/15/51	..05/22/2025	BARCLAYS .....	.....	1,969,030	3,500,000	31,111	1.C FE
084664-DB-4	BERKSHIRE HATHAWAY FIN BASIC 3.850% 03/15/52	..05/22/2025	Various .....	.....	18,819,765	25,500,000	148,546	1.C FE
101137-AU-1	BOSTON SCIENTIFIC CORP BASIC 4.700% 03/01/49	..04/22/2025	GOLDMAN SACHS .....	.....	3,446,600	4,000,000	27,156	1.G FE
12189L-AE-1	BURLINGTN NORTH SANTA FE BASIC 5.400% 06/01/41	..04/22/2025	GOLDMAN SACHS .....	.....	1,442,955	1,500,000	31,950	1.F FE
12189L-AJ-0	BURLINGTN NORTH SANTA FE BASIC 4.400% 03/15/42	..04/22/2025	GOLDMAN SACHS .....	.....	3,413,320	4,000,000	18,578	1.F FE
12189L-AN-1	BURLINGTN NORTH SANTA FE BASIC 4.450% 03/15/43	..04/22/2025	GOLDMAN SACHS .....	.....	3,399,480	4,000,000	18,789	1.F FE
12189L-AU-5	BURLINGTN NORTH SANTA FE BASIC 4.550% 09/01/44	..04/22/2025	GOLDMAN SACHS .....	.....	3,441,080	4,000,000	26,289	1.F FE
12189L-AW-1	BURLINGTN NORTH SANTA FE BASIC 4.150% 04/01/45	..04/22/2025	GOLDMAN SACHS .....	.....	4,439,490	5,500,000	13,949	1.F FE
12189L-BB-6	BURLINGTN NORTH SANTA FE BASIC 4.125% 06/15/47	..04/22/2025	GOLDMAN SACHS .....	.....	4,359,080	5,500,000	80,667	1.F FE
12189L-BC-4	BURLINGTN NORTH SANTA FE BASIC 4.050% 06/15/48	..04/22/2025	GOLDMAN SACHS .....	.....	1,944,800	2,500,000	36,000	1.F FE
12189L-BD-2	BURLINGTN NORTH SANTA FE BASIC 4.150% 12/15/48	..04/22/2025	GOLDMAN SACHS .....	.....	1,972,400	2,500,000	36,889	1.F FE
12189L-BE-0	BURLINGTN NORTH SANTA FE BASIC 3.550% 02/15/50	..04/22/2025	GOLDMAN SACHS .....	.....	1,763,750	2,500,000	16,764	1.F FE
12189L-BH-3	BURLINGTN NORTH SANTA FE BASIC 2.875% 06/15/52	..05/22/2025	BARCLAYS .....	.....	5,039,735	8,500,000	107,253	1.F FE
12189L-BJ-9	BURLINGTN NORTH SANTA FE BASIC 4.450% 01/15/53	..05/22/2025	BARCLAYS .....	.....	5,197,595	6,500,000	102,844	1.F FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
12189L-BL-4	BURLINGTN NORTH SANTA FE BASIC 5.500% 03/15/55	05/22/2025	BARCLAYS		15,016,000	16,000,000	166,222	1.F FE
125523-CW-8	CIGNA CORP BASIC 5.600% 02/15/54	04/07/2025	SUSQUEHANNA		3,959,004	4,200,000	34,627	2.A FE
126408-GY-3	CSX CORP 4.1% Due 3/15/2044 MS15 4.100% 03/15/44	04/22/2025	GOLDMAN SACHS		2,017,875	2,500,000	10,819	1.G FE
126408-HF-3	CSX CORP 3.8% Due 11/1/2046 MN1 3.800% 11/01/46	04/22/2025	GOLDMAN SACHS		3,386,880	4,500,000	81,700	1.G FE
126408-HK-2	CSX CORP BASIC 4.300% 03/01/48	04/22/2025	GOLDMAN SACHS		2,004,300	2,500,000	15,528	1.G FE
126408-HP-1	CSX CORP BASIC 4.500% 03/15/49	04/22/2025	GOLDMAN SACHS		2,072,600	2,500,000	11,875	1.G FE
126408-HS-5	CSX CORP BASIC 3.800% 04/15/50	04/22/2025	GOLDMAN SACHS		3,314,565	4,500,000	3,800	1.G FE
126408-HV-8	CSX CORP BASIC 4.500% 11/15/52	04/22/2025	GOLDMAN SACHS		6,137,175	7,500,000	148,125	1.G FE
126408-HY-2	CSX CORP BASIC 4.900% 03/15/55	04/22/2025	GOLDMAN SACHS		6,107,290	7,000,000	36,206	1.G FE
12690G-AA-2	COLUMBIA UNIVERSITY CTL COLUMBIA UNIVERSITY CTL 5.193% 10/15/53	05/30/2025	MESIROW		33,000,000	33,000,000		1.G Z
149123-BS-9	CATERPILLAR INC. 5.2% Due 5/27/2041 MN27 5.200% 05/27/41	04/22/2025	GOLDMAN SACHS		3,845,480	4,000,000	84,356	1.F FE
149123-CB-5	CATERPILLAR INC. 3.803% Due 8/15/2042 FA15 3.803% 08/15/42	04/22/2025	GOLDMAN SACHS		4,378,715	5,500,000	39,509	1.F FE
149123-CF-6	CATERPILLAR INC. BASIC 3.250% 09/19/49	05/22/2025	Various		6,409,065	9,500,000	37,285	1.F FE
149123-CJ-8	CATERPILLAR INC. BASIC 3.250% 04/09/50	05/22/2025	Various		14,034,385	21,000,000	57,688	1.F FE
15189X-AN-8	CENTERPOINT ENER HOUSTON 4 1/2% Due 4/1/2044 A01 4.500% 04/01/44	04/22/2025	GOLDMAN SACHS		3,386,725	4,000,000	11,000	1.F FE
15189X-AW-8	CENTERPOINT ENER HOUSTON BASIC 3.350% 04/01/51	04/22/2025	GOLDMAN SACHS		1,686,850	2,500,000	5,118	1.F FE
171239-AH-9	CHUBB INA HOLDINGS INC BASIC 2.850% 12/15/51	04/22/2025	GOLDMAN SACHS		1,848,300	3,000,000	30,400	1.F FE
194160-EK-2	COLGATE-PALMOLIVE CO BASIC 3.700% 08/01/47	05/22/2025	BARCLAYS		1,846,450	2,500,000	28,778	1.E FE
202795-JM-3	COMMONWEALTH EDISON CO BASIC 4.000% 03/01/48	05/22/2025	BARCLAYS		369,415	500,000	4,556	1.F FE
207597-EP-6	CONNECTICUT LIGHT & POWER CO BASIC 5.250% 01/15/53	04/22/2025	GOLDMAN SACHS		1,374,045	1,500,000	21,438	1.F FE
20826F-BV-7	CONOCOPHILLIPS COMPANY BASIC 4.400% 07/15/27	06/18/2025	Tax Free Exchange		28,637,537	27,400,000	512,380	1.G FE
20826F-BZ-8	CONOCOPHILLIPS COMPANY BASIC 6.600% 10/01/37	06/18/2025	Tax Free Exchange		48,830,964	44,900,000	633,838	1.G FE
20826F-CA-2	CONOCOPHILLIPS COMPANY BASIC 5.200% 06/01/45	06/18/2025	Tax Free Exchange		15,790,098	14,500,000	35,606	1.G FE
20903X-AH-6	CONSOLIDATED COMMUNICATI BASIC 5.000% 10/01/28	04/03/2025	Various		2,792,863	2,995,000	1,109	4.C FE
210385-AF-7	CONSTELLATION EN GEN LLC BASIC 5.750% 03/15/54	06/09/2025	MORGAN STANLEY		956,350	1,000,000	13,576	2.A FE
210518-DA-1	CONSUMER ENERGY BASIC 3.950% 07/15/47	04/22/2025	GOLDMAN SACHS		1,931,625	2,500,000	26,882	1.F FE
210518-DO-6	CONSUMER ENERGY BASIC 4.200% 09/01/52	04/22/2025	GOLDMAN SACHS		3,534,120	4,500,000	27,300	1.E FE
212015-AS-0	CONTINENTAL RESOURCES BASIC 4.375% 01/15/28	06/18/2025	Various		11,290,352	11,513,000	214,497	2.C FE
231021-AX-4	CUMMINS ENGINE CO BASIC 5.450% 02/20/54	06/09/2025	Various		23,253,220	25,000,000	314,662	1.F FE
23338V-AE-6	DTE ELECTRIC CO 3.7% Due 3/15/2045 MS15 3.700% 03/15/45	05/22/2025	BARCLAYS		1,847,050	2,500,000	17,472	1.E FE
23338V-AH-9	DTE ELECTRIC CO BASIC 4.050% 05/15/48	05/22/2025	Various		6,906,170	9,000,000	50,288	1.E FE
23338V-AL-0	DTE ELECTRIC CO BASIC 2.950% 03/01/50	05/22/2025	Various		6,835,010	11,000,000	66,539	1.F FE
23338V-AP-1	DTE ELECTRIC CO BASIC 3.250% 04/01/51	05/22/2025	BARCLAYS		1,947,060	3,000,000	14,083	1.E FE
23338V-AR-7	DTE ELECTRIC CO BASIC 3.650% 03/01/52	05/22/2025	Various		4,551,155	6,500,000	46,436	1.E FE
23338V-AT-3	DTE ELECTRIC CO BASIC 5.400% 04/01/53	05/22/2025	Various		7,031,040	7,500,000	38,250	1.E FE
235851-AV-4	DANAHER CORP BASIC 2.600% 10/01/50	04/22/2025	GOLDMAN SACHS		1,738,980	3,000,000	4,767	1.G FE
235851-AW-2	DANAHER CORP BASIC 2.800% 12/10/51	04/22/2025	GOLDMAN SACHS		5,986,800	10,000,000	103,444	1.G FE
244199-BF-1	DEERE & CO. 3.9% Due 6/9/2042 JD9 3.900% 06/09/42	04/22/2025	GOLDMAN SACHS		2,059,025	2,500,000	36,292	1.F FE
244199-BK-0	DEERE & CO. BASIC 3.750% 04/15/50	05/22/2025	Various		9,671,750	13,000,000	32,708	1.E FE
244199-BM-6	DEERE & CO. BASIC 5.700% 01/19/55	05/22/2025	Various		18,890,130	19,000,000	341,683	1.E FE
254687-EX-0	DISNEY WALT PRODUCTIONS 4.95% 10/15/2045 AO 15 4.950% 10/15/45	04/22/2025	GOLDMAN SACHS		1,788,940	2,000,000	2,200	1.F FE
254687-FM-3	DISNEY WALT PRODUCTIONS BASIC 2.750% 09/01/49	05/22/2025	Various		16,235,375	27,000,000	135,896	1.G FE
254687-FS-0	DISNEY WALT PRODUCTIONS BASIC 4.700% 03/23/50	04/22/2025	GOLDMAN SACHS		6,033,510	7,000,000	27,417	1.F FE
254687-FZ-4	DISNEY WALT PRODUCTIONS BASIC 3.600% 01/13/51	05/22/2025	Various		11,968,410	17,000,000	203,000	1.F FE
25468P-CX-2	WALT DISNEY COMPANY/THE BASIC 3.700% 12/01/44	04/22/2025	GOLDMAN SACHS		1,922,975	2,500,000	36,486	1.G FE
25468P-DB-9	WALT DISNEY COMPANY/THE BASIC 4.125% 06/01/42	04/22/2025	GOLDMAN SACHS		3,635,235	4,500,000	73,219	1.G FE
25470D-BY-4	DISCOVERY COMMUNICATIONS BASIC 5.000% 09/20/37	06/30/2025	Tax Free Exchange		5,595,949	5,600,000	77,778	3.B FE
25470D-BZ-1	DISCOVERY COMMUNICATIONS BASIC 6.350% 06/01/40	06/30/2025	Tax Free Exchange		1,520,528	1,500,000	7,673	3.B FE
25731V-AB-0	DOMINION ENERGY SOUTH BASIC 6.250% 10/15/53	05/22/2025	BARCLAYS		5,093,450	5,000,000	32,986	1.F FE
260543-DD-2	DOW CHEMICAL BASIC 3.600% 11/15/50	05/22/2025	BARCLAYS		1,906,890	3,000,000	2,400	2.B FE
260543-DK-6	DOW CHEMICAL BASIC 5.600% 02/15/54	05/22/2025	BARCLAYS		5,180,880	6,000,000	91,467	2.A FE
278062-AE-4	EATON CORP 4.15% Due 11/2/2042 MN2 4.150% 11/02/42	04/22/2025	GOLDMAN SACHS		3,329,360	4,000,000	78,850	1.G FE
278062-AF-1	EATON CORP BASIC 3.915% 09/15/47	04/22/2025	GOLDMAN SACHS		1,938,575	2,500,000	10,331	1.G FE
278062-AJ-3	EATON CORP BASIC 4.700% 08/23/52	04/22/2025	GOLDMAN SACHS		4,752,550	5,500,000	43,083	1.G FE
281020-AW-7	EDISON INTERNATIONAL, INC. BASIC 6.950% 11/15/29	04/30/2025	BARCLAYS		21,016,400	20,000,000	640,944	2.B FE
29364W-BD-9	ENTERGY LOUISIANA LLC BASIC 2.900% 03/15/51	05/22/2025	Various		5,698,980	9,500,000	37,539	1.F FE
29364W-BL-1	ENTERGY LOUISIANA LLC BASIC 4.750% 09/15/52	04/22/2025	GOLDMAN SACHS		2,105,700	2,500,000	12,535	1.F FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
29364W-BN-7	ENTERGY LOUISIANA LLC BASIC 5.700% 03/15/54	04/22/2025	GOLDMAN SACHS		4,324,995	4,500,000	27,075	1.F FE
29364W-BQ-0	ENTERGY LOUISIANA LLC BASIC 5.800% 03/15/55	04/22/2025	GOLDMAN SACHS		8,776,440	9,000,000	153,700	1.F FE
29366M-AG-3	ENTERGY ARKANSAS LLC BASIC 5.750% 06/01/54	04/22/2025	GOLDMAN SACHS		3,868,200	4,000,000	90,722	1.F FE
29366W-AG-1	ENTERGY MISSISSIPPI LLC BASIC 5.800% 04/15/55	05/22/2025	BARCLAYS		7,543,760	8,000,000	90,222	1.F FE
30231G-BF-8	EXXON MOBIL CORP BASIC 4.227% 03/19/40	05/22/2025	BARCLAYS		5,565,820	6,500,000	48,845	1.D FE
31428X-CY-0	FEDEX CORPORATION BASIC 5.250% 05/15/50	05/27/2025	J.P. MORGAN		1,634,855	1,900,000	3,602	2.B FE
341081-F8-7	FLORIDA POWER & LIGHT 4.05% Due 6/1/2042 JD1 4.050% 06/01/42	04/22/2025	GOLDMAN SACHS		3,683,655	4,500,000	71,888	1.E FE
341081-FQ-5	FLORIDA POWER & LIGHT BASIC 3.950% 03/01/48	04/22/2025	GOLDMAN SACHS		1,937,300	2,500,000	14,284	1.D FE
341081-GE-1	FLORIDA POWER & LIGHT BASIC 2.875% 12/04/51	05/22/2025	BARCLAYS		2,391,720	4,000,000	53,986	1.D FE
341081-GM-3	FLORIDA POWER & LIGHT BASIC 5.300% 04/01/53	04/22/2025	GOLDMAN SACHS		6,539,470	7,000,000	22,672	1.E FE
341081-GV-3	FLORIDA POWER & LIGHT BASIC 5.600% 06/15/54	04/22/2025	GOLDMAN SACHS		6,358,820	6,500,000	129,422	1.D FE
341081-GY-7	FLORIDA POWER & LIGHT BASIC 5.700% 03/15/55	04/22/2025	GOLDMAN SACHS		3,976,640	4,000,000	39,267	1.D FE
34965K-AA-5	FORTREA HOLDINGS INC BASIC 7.500% 07/01/30	06/30/2025	Various		944,666	1,043,000	16,856	4.C FE
34966X-AA-6	FORTITUDE GROUP HOLDINGS BASIC 6.250% 04/01/30	06/11/2025	Various		7,850,223	7,734,000	96,027	2.C FE
35906A-BF-4	FRONTIER COMMUNICATIONS BASIC 5.000% 05/01/28	04/04/2025	MARKET AXESS		2,965,570	3,000,000	65,000	4.B FE
369550-AT-5	GENERAL DYNAMICS CORP BASIC 3.600% 11/15/42	04/22/2025	GOLDMAN SACHS		1,930,775	2,500,000	39,500	1.F FE
369550-BJ-6	GENERAL DYNAMICS CORP BASIC 4.250% 04/01/50	04/22/2025	GOLDMAN SACHS		6,077,850	7,500,000	19,479	1.F FE
369550-BQ-0	GENERAL DYNAMICS CORP BASIC 2.850% 06/01/41	04/22/2025	GOLDMAN SACHS		1,745,050	2,500,000	28,104	1.F FE
373334-JW-2	GEORGIA POWER CO 4.3% Due 3/15/2042 MS15 4.300% 03/15/42	04/22/2025	GOLDMAN SACHS		3,338,920	4,000,000	18,156	1.G FE
373334-KP-5	GEORGIA POWER CO BASIC 3.250% 03/15/51	05/22/2025	Various		3,869,370	6,000,000	28,708	1.F FE
373334-KR-1	GEORGIA POWER CO BASIC 5.125% 05/15/52	05/22/2025	Various		11,168,955	12,500,000	163,715	1.F FE
374276-AM-5	GETTY IMAGES INC BASIC 11.250% 02/21/30	05/05/2025	EXCHANGE		8,262,170	8,333,001		3.C FE
377320-AA-4	GLATFELTER BASIC 4.750% 11/15/29	06/24/2025	Various		2,150,823	2,451,000	11,637	4.A FE
38179R-AB-1	GOLUB CAPITAL CAP FND BASIC 5.800% 09/12/29	06/12/2025	Tax Free Exchange		14,924,466	15,000,000	217,500	2.C FE
38179R-AD-7	GOLUB CAPITAL CAP FND BASIC 5.875% 05/01/30	06/12/2025	Tax Free Exchange		4,944,396	5,000,000	88,125	2.C FE
410345-AQ-5	HANES BRANDS INC BASIC 9.000% 02/15/31	05/08/2025	BANK OF AMERICA		3,150,000	3,000,000	63,000	4.C FE
42703N-AA-9	HERC HOLDINGS ESCROW INC BASIC 7.000% 06/15/30	05/15/2025	J.P. MORGAN		1,000,000	1,000,000		3.C FE
42703N-AB-7	HERC HOLDINGS ESCROW INC BASIC 7.250% 06/15/33	05/15/2025	J.P. MORGAN		1,000,000	1,000,000		3.C FE
42704L-AF-1	HERC HOLDINGS INC BASIC 7.000% 06/15/30	06/17/2025	Tax Free Exchange		1,000,000	1,000,000	2,917	3.C FE
42704L-AG-9	HERC HOLDINGS INC BASIC 7.250% 06/15/33	06/17/2025	Tax Free Exchange		1,000,000	1,000,000	3,021	3.C FE
427866-BB-3	HERSHEY FOODS CORP BASIC 3.125% 11/15/49	04/22/2025	GOLDMAN SACHS		1,648,150	2,500,000	34,288	1.F FE
427866-BG-2	HERSHEY FOODS CORP BASIC 2.650% 06/01/50	04/22/2025	GOLDMAN SACHS		1,785,870	3,000,000	31,358	1.F FE
432891-AK-5	HILTON WORLDWIDE FIN LLC BASIC 4.875% 04/01/27	05/01/2025	GOLDMAN SACHS		1,322,010	1,332,000	29,400	3.B FE
438516-CA-2	HONEYWELL INC BASIC 2.800% 06/01/50	05/22/2025	Various		4,511,730	7,500,000	93,333	1.F FE
438516-CT-1	HONEYWELL INC BASIC 5.250% 03/01/54	05/22/2025	Various		25,466,725	28,000,000	271,396	1.F FE
454889-AR-7	INDIANA MICHIGAN POWER BASIC 3.750% 07/01/47	04/22/2025	GOLDMAN SACHS		1,802,175	2,500,000	29,167	1.G FE
46686F-AA-8	JLL SECURITIES CREDIT LEASE JLL SECURITIES CREDIT LEASE 9.250% 08/15/35	04/14/2025	JONES LANG LASALLE SECURITIES		4,925,150	4,833,193		2.B PL
478160-BV-5	JOHNSON & JOHNSON 3.7% Due 3/1/2046 MS1 3.700% 03/01/46	05/22/2025	Various		8,090,720	10,500,000	80,783	1.A FE
478160-CG-7	JOHNSON & JOHNSON BASIC 3.750% 03/03/47	04/22/2025	GOLDMAN SACHS		4,291,815	5,500,000	28,646	1.A FE
478160-CM-4	JOHNSON & JOHNSON BASIC 3.500% 01/15/48	05/22/2025	Various		5,538,090	7,500,000	80,208	1.A FE
478160-CS-1	JOHNSON & JOHNSON BASIC 2.250% 09/01/50	05/22/2025	BARCLAYS		4,954,680	9,000,000	46,125	1.A FE
478160-CX-0	JOHNSON & JOHNSON BASIC 5.250% 06/01/54	05/22/2025	Various		25,751,790	27,000,000	616,000	1.A FE
491674-BG-1	KENTUCKY UTILITIES CO 5 1/8% Due 11/1/2040 MN1 5.125% 11/01/40	04/22/2025	GOLDMAN SACHS		1,401,345	1,500,000	36,729	1.F FE
491674-BL-0	KENTUCKY UTILITIES CO BASIC 4.375% 10/01/45	05/22/2025	BARCLAYS		1,983,625	2,500,000	15,799	1.F FE
49177J-AM-4	KENVUE INC BASIC 5.100% 03/22/43	04/22/2025	GOLDMAN SACHS		4,208,760	4,500,000	19,763	1.F FE
49177J-AP-7	KENVUE INC BASIC 5.050% 03/22/53	04/22/2025	GOLDMAN SACHS		6,363,140	7,000,000	30,440	1.F FE
494368-BV-4	KIMBERLY-CLARK CORP 3.2% Due 7/30/2046 J30 3.200% 07/30/46	05/22/2025	BARCLAYS		2,000,760	3,000,000	30,133	1.F FE
50187T-AK-2	LGI HOMES INC BASIC 7.000% 11/15/32	04/04/2025	Various		2,758,120	3,000,000	82,833	3.C FE
50197F-AC-8	LGAFUEL LLC LGAFUEL LLC 5.690% 12/30/50	05/05/2025	US BANCORP INC		2,209,945	2,209,945		1.G Z
50212E-AH-0	LP 1A REIT INC LP 1A REIT INC 5.560% 06/05/30	06/05/2025	BANK OF AMERICA		11,000,000	11,000,000		2.A Z
50212E-AJ-6	LP 1A REIT INC LP 1A REIT INC 5.770% 06/05/32	06/05/2025	BANK OF AMERICA		7,000,000	7,000,000		2.A Z
502431-AV-1	L3 HARRIS TECHNOLOGIES INC BASIC 5.500% 08/15/54	04/07/2025	SUSQUEHANNA		3,784,080	4,000,000	32,389	2.B FE
517834-AN-7	Las Vegas Sands Corp BASIC 6.000% 06/14/30	04/30/2025	Various		15,060,450	15,000,000		2.C FE
56081F-AM-6	MAJOR LEAGUE BASEBALL TRUST MLB FACILITY FUND LLC 6.360% 12/10/54	05/13/2025	BANK OF AMERICA		3,000,000	3,000,000		1.F FE
571748-BJ-0	MARSH & MCLENNAN COS BASIC 4.900% 03/15/49	04/22/2025	GOLDMAN SACHS		3,500,480	4,000,000	20,689	1.G FE
571748-BQ-4	MARSH & MCLENNAN COS BASIC 2.900% 12/15/51	04/22/2025	GOLDMAN SACHS		1,802,100	3,000,000	30,933	1.G FE
571748-BT-8	MARSH & MCLENNAN COS BASIC 5.450% 03/15/53	04/22/2025	GOLDMAN SACHS		1,403,625	1,500,000	8,629	1.G FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
571748-BV-3	MARSH & MCLENNAN COS BASIC 5.700% 09/15/53	04/22/2025	GOLDMAN SACHS		4,371,570	4,500,000	27,075	1.G FE
571748-CD-2	MARSH & MCLENNAN COS BASIC 5.400% 03/15/55	04/22/2025	GOLDMAN SACHS		8,790,825	9,500,000	54,150	1.G FE
571748-CE-0	MARSH & MCLENNAN COS BASIC 5.350% 11/15/44	04/22/2025	GOLDMAN SACHS		1,407,750	1,500,000	36,781	1.G FE
58013M-FT-6	MCDONALD'S CORP BASIC 5.150% 09/09/52	04/07/2025	J.P. MORGAN		1,809,580	2,000,000	8,297	2.A FE
585055-AY-2	MEDTRONIC INC 4% Due 4/1/2043 A01 4.000% 04/01/43	04/22/2025	GOLDMAN SACHS		2,071,975	2,500,000	6,111	1.G FE
585055-BU-9	MEDTRONIC INC 4 5/8% Due 3/15/2045 MS15 4.625% 03/15/45	04/22/2025	GOLDMAN SACHS		6,081,670	7,000,000	34,174	1.G FE
58933Y-AW-5	MERCK & COMPANY, INC. BASIC 4.000% 03/07/49	04/22/2025	GOLDMAN SACHS		4,247,045	5,500,000	28,111	1.E FE
58933Y-BB-0	MERCK & COMPANY, INC. BASIC 2.450% 06/24/50	05/22/2025	Various		4,174,860	7,500,000	69,927	1.E FE
58933Y-BM-6	MERCK & COMPANY, INC. BASIC 5.000% 05/17/53	04/22/2025	GOLDMAN SACHS		13,395,600	15,000,000	325,000	1.E FE
605417-CD-4	MISSISSIPPI POWER CO BASIC 3.100% 07/30/51	04/22/2025	GOLDMAN SACHS		4,394,670	7,000,000	50,031	1.G FE
654106-AM-5	NIKE, INC. CL B BASIC 3.375% 03/27/50	05/22/2025	BARCLAYS		334,885	500,000	2,625	1.E FE
655844-CS-5	NORFOLK SOUTHERN CORP BASIC 5.350% 08/01/54	05/27/2025	Various		5,271,080	5,700,000	96,137	2.A FE
66989H-AF-5	NOVARTIS CAPITAL CORP 3.7% Due 9/21/2042 MS21 3.700% 09/21/42	04/22/2025	GOLDMAN SACHS		3,558,420	4,500,000	14,800	1.D FE
66989H-AH-1	NOVARTIS CAPITAL CORP 4.4% Due 5/6/2044 MN6 4.400% 05/06/44	05/22/2025	Various		9,812,535	11,500,000	124,728	1.D FE
66989H-AK-4	NOVARTIS CAPITAL CORP 4% Due 11/20/2045 MN20 4.000% 11/20/45	05/22/2025	Various		8,753,715	11,000,000	78,667	1.D FE
66989H-AS-7	NOVARTIS CAPITAL CORP BASIC 2.750% 08/14/50	05/22/2025	Various		8,527,670	14,000,000	93,271	1.D FE
66989H-AW-8	NOVARTIS CAPITAL CORP BASIC 4.700% 09/18/54	05/22/2025	Various		20,983,495	24,500,000	158,951	1.D FE
670346-AW-5	NUCOR CORP. BASIC 3.850% 04/01/52	04/22/2025	GOLDMAN SACHS		1,797,835	2,500,000	5,882	1.G FE
674599-EA-9	OCCIDENTAL PETROLEUM BASIC 8.875% 07/15/30	04/29/2025	J.P. MORGAN		11,292,690	10,000,000	258,854	2.C FE
68233J-CU-6	ONCOR ELECTRIC DELIVERY BASIC 5.550% 06/15/54	05/06/2025	Various		6,665,910	7,000,000	136,206	1.F FE
68233J-DA-9	ONCOR ELECTRIC DELIVERY BASIC 5.800% 04/01/55	04/22/2025	GOLDMAN SACHS		8,769,780	9,000,000	47,850	1.F FE
69351U-AS-2	PPL ELECTRIC UTILITIES 4 1/8% Due 6/15/2044 JD15 4.125% 06/15/44	04/22/2025	GOLDMAN SACHS		2,032,250	2,500,000	36,667	1.E FE
69351U-BB-8	PPL ELECTRIC UTILITIES BASIC 5.250% 05/15/53	05/22/2025	Various		5,978,885	6,500,000	106,021	1.E FE
713448-DD-7	PEPSI CO INC BASIC 4.450% 04/14/46	04/22/2025	GOLDMAN SACHS		3,427,600	4,000,000	4,450	1.E FE
713448-EP-9	PEPSI CO INC BASIC 2.875% 10/15/49	05/22/2025	BARCLAYS		4,979,680	8,000,000	24,278	1.E FE
713448-EU-8	PEPSI CO INC BASIC 3.625% 03/19/50	04/22/2025	GOLDMAN SACHS		3,290,625	4,500,000	15,406	1.E FE
713448-FG-8	PEPSI CO INC BASIC 2.750% 10/21/51	05/22/2025	BARCLAYS		5,027,665	8,500,000	20,778	1.E FE
713448-FN-3	PEPSI CO INC BASIC 4.200% 07/18/52	04/22/2025	GOLDMAN SACHS		6,377,680	8,000,000	88,667	1.E FE
713448-FT-0	PEPSI CO INC BASIC 4.650% 02/15/53	05/22/2025	Various		9,757,955	11,500,000	124,258	1.E FE
713448-FZ-6	PEPSI CO INC BASIC 5.250% 07/17/54	05/22/2025	Various		15,919,475	17,000,000	270,813	1.E FE
74264*-AN-6	PRISA LHC, LLC PRISA LHC, LLC 5.710% 05/07/33	04/23/2025	WELLS FARGO SECURITIES LLC		10,000,000	10,000,000		1.G Z
742718-FK-0	PROCTOR & GAMBLE CO. BASIC 3.600% 03/25/50	05/22/2025	Various		5,541,720	7,500,000	30,000	1.D FE
743315-AX-1	PROGRESSIVE CORP OH BASIC 3.950% 03/26/50	04/22/2025	GOLDMAN SACHS		1,898,300	2,500,000	7,406	1.F FE
744320-AY-8	PRUDENTIAL FINANCIAL INC. PRUDENTIAL FINANCIAL INC 3.905% 12/07/47	04/22/2025	GOLDMAN SACHS		3,345,525	4,500,000	66,385	1.G FE
744320-CE-3	PRUDENTIAL FINANCIAL INC BASIC 4.350% 02/25/50	04/22/2025	GOLDMAN SACHS		3,556,440	4,500,000	31,538	1.G FE
744320-CF-0	PRUDENTIAL FINANCIAL INC BASIC 3.700% 03/13/51	04/22/2025	GOLDMAN SACHS		4,564,915	6,500,000	26,722	1.G FE
744542-FI-3	PUBLIC SERVICE CO OF NEW MEX PUBLIC SERVICE CO OF NEW MEX 6.130% 06/01/37	04/09/2025	CIBC WORLD MARKETS		5,000,000	5,000,000		2.B
744560-CE-4	PUB SVC ELEC & GAS BASIC 2.050% 08/01/50	04/22/2025	GOLDMAN SACHS		2,012,320	4,000,000	18,678	1.F FE
744560-CP-9	PUB SVC ELEC & GAS BASIC 5.450% 08/01/53	04/22/2025	GOLDMAN SACHS		1,424,925	1,500,000	18,621	1.F FE
744560-CR-5	PUB SVC ELEC & GAS BASIC 5.450% 03/01/54	05/22/2025	Various		11,687,080	12,500,000	134,736	1.F FE
744560-CT-1	PUB SVC ELEC & GAS BASIC 5.300% 08/01/54	05/22/2025	Various		5,528,200	6,000,000	81,267	1.F FE
744560-CV-6	PUB SVC ELEC & GAS BASIC 5.500% 03/01/55	05/22/2025	Various		11,364,815	12,000,000	116,875	1.F FE
74825N-AA-5	QUEEN MERGERCO INC BASIC 6.750% 04/30/32	04/23/2025	MORGAN STANLEY		2,000,000	2,000,000		3.C FE
75041V-AE-4	RADIOLOGY PARTNERS INC BASIC 8.500% 07/15/32	06/26/2025	BARCLAYS		3,800,000	3,800,000		4.B FE
82453A-AB-3	SHIFT4 PAYMENTS LLC/FIN BASIC 6.750% 08/15/32	05/08/2025	GOLDMAN SACHS		502,500	500,000	8,531	3.C FE
829259-BH-2	SINCLAIR TELEVISION GROU BASIC 8.125% 02/15/33	05/02/2025	GOLDMAN SACHS		3,000,000	3,000,000	56,198	4.B FE
83283W-AE-3	SMYRNA READY MIX CONCRET BASIC 8.875% 11/15/31	05/08/2025	UBS WARBURG CONVERTIBLES		3,090,000	3,000,000	128,688	3.C FE
833034-AM-3	SNAP-ON INC NOTE TR BASIC 3.100% 05/01/50	05/22/2025	BARCLAYS		1,888,050	3,000,000	5,683	1.F FE
854502-AL-5	STANLEY BLACK + DECKER INC BASIC 2.300% 03/15/30	04/25/2025	BANK OF AMERICA		25,815,400	30,000,000	82,417	2.B FE
854502-AN-1	STANLEY BLACK + DECKER INC BASIC 2.750% 11/15/50	05/22/2025	BARCLAYS		2,131,760	4,000,000	2,444	2.B FE
86189A-AA-7	STONEX ESCROW ISSUER LLC BASIC 6.875% 07/15/32	06/23/2025	BANK OF AMERICA		1,000,000	1,000,000		3.C FE
87165B-AW-3	SYNCHRONY FINANCIAL BASIC 5.450% 03/06/31	04/30/2025	MORGAN STANLEY		9,966,400	10,000,000	83,264	2.C FE
87612E-BN-5	TARGET CORP BASIC 2.950% 01/15/52	05/22/2025	Various		19,088,925	31,500,000	294,754	1.F FE
87612E-BR-6	TARGET CORP BASIC 4.800% 01/15/53	05/22/2025	Various		18,718,260	22,000,000	335,467	1.F FE
89417E-AH-2	THE TRAVELERS COMPANIES INC BASIC 5.350% 11/01/40	04/22/2025	GOLDMAN SACHS		1,470,405	1,500,000	38,342	1.F FE
89417E-AM-1	THE TRAVELERS COMPANIES INC 4.000% 05/30/47	04/22/2025	GOLDMAN SACHS		1,948,750	2,500,000	39,722	1.F FE
89417E-AQ-2	THE TRAVELERS COMPANIES INC BASIC 2.550% 04/27/50	04/22/2025	GOLDMAN SACHS		1,733,220	3,000,000	37,400	1.F FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
89417E-AR-0	THE TRAVELERS COMPANIES INC BASIC 3.050% 06/08/51	04/22/2025	GOLDMAN SACHS		4,449,270	7,000,000	80,063	1.F FE
89417E-AS-8	THE TRAVELERS COMPANIES INC BASIC 5.450% 05/25/53	04/22/2025	GOLDMAN SACHS		6,187,805	6,500,000	145,636	1.F FE
911312-BQ-8	UNITED PARCEL SERVICE CL B BASIC 4.250% 03/15/49	04/22/2025	GOLDMAN SACHS		3,551,535	4,500,000	20,188	1.F FE
911365-BR-4	UNITED RENTALS INC BASIC 6.125% 03/15/34	04/14/2025	GOLDMAN SACHS		2,962,500	3,000,000	15,313	3.B FE
92343V-GP-3	VERIZON COMMUNICATIONS BASIC 3.875% 03/01/52	04/07/2025	J.P. MORGAN		2,940,080	4,000,000	15,931	2.A FE
92343V-GW-8	VERIZON COMMUNICATIONS BASIC 5.500% 02/23/54	04/29/2025	MORGAN STANLEY		1,943,540	2,000,000	20,472	2.A FE
927804-FR-0	VIRGINIA ELECTRIC POWER 4.45% Due 2/15/2044 FA15 4.450% 02/15/44	04/22/2025	GOLDMAN SACHS		2,081,975	2,500,000	21,014	1.G FE
927804-GD-0	VIRGINIA ELECTRIC POWER BASIC 2.450% 12/15/50	05/22/2025	Various		8,458,015	16,000,000	168,982	1.G FE
927804-GF-5	VIRGINIA ELECTRIC POWER BASIC 2.950% 11/15/51	05/22/2025	BARCLAYS		2,055,130	3,500,000	2,294	1.G FE
927804-GJ-7	VIRGINIA ELECTRIC POWER BASIC 4.625% 05/15/52	05/22/2025	BARCLAYS		1,978,150	2,500,000	2,569	1.G FE
927804-GL-2	VIRGINIA ELECTRIC POWER BASIC 5.450% 04/01/53	04/22/2025	GOLDMAN SACHS		4,166,955	4,500,000	14,988	1.G FE
927804-GN-8	VIRGINIA ELECTRIC POWER BASIC 5.700% 08/15/53	04/22/2025	GOLDMAN SACHS		3,835,000	4,000,000	43,067	1.G FE
927804-GQ-1	VIRGINIA ELECTRIC POWER BASIC 5.350% 01/15/54	04/22/2025	GOLDMAN SACHS		3,645,560	4,000,000	58,256	1.G FE
927804-GS-7	VIRGINIA ELECTRIC POWER BASIC 5.550% 08/15/54	04/22/2025	GOLDMAN SACHS		3,756,320	4,000,000	41,933	1.G FE
927804-GU-2	VIRGINIA ELECTRIC POWER BASIC 6.650% 03/15/55	04/22/2025	GOLDMAN SACHS		9,053,405	9,500,000	71,567	1.G FE
92921E-AA-0	VOYAGER PARENT LLC BASIC 9.250% 07/01/32	05/08/2025	DEUTSCHE BANK		5,689,000	5,689,000		4.A FE
931142-DW-0	WAL-MART STORES BASIC 3.625% 12/15/47	04/22/2025	GOLDMAN SACHS		3,379,410	4,500,000	58,000	1.C FE
931142-EC-3	WAL-MART STORES BASIC 4.050% 06/29/48	05/22/2025	Various		4,843,440	6,000,000	78,638	1.C FE
931142-EV-1	WAL-MART STORES BASIC 2.650% 09/22/51	05/22/2025	Various		9,483,460	16,000,000	65,219	1.C FE
931142-EZ-2	WAL-MART STORES BASIC 4.500% 09/09/52	05/22/2025	Various		8,473,300	10,000,000	77,500	1.C FE
931142-FE-8	WAL-MART STORES BASIC 4.500% 04/15/53	05/22/2025	Various		25,427,180	30,000,000	84,375	1.C FE
976843-BN-1	WISCONSIN PUBLIC SERVICE BASIC 2.850% 12/01/51	04/22/2025	GOLDMAN SACHS		1,783,020	3,000,000	33,725	1.F FE
136375-CV-2	CANADIAN NATIONAL RAILWAY BASIC 4.450% 01/20/49	04/22/2025	GOLDMAN SACHS		3,320,360	4,000,000	45,983	1.F FE
136375-CZ-3	CANADIAN NATIONAL RAILWAY BASIC 2.450% 05/01/50	04/22/2025	GOLDMAN SACHS		1,681,620	3,000,000	35,117	1.F FE
136375-DB-5	CANADIAN NATIONAL RAILWAY BASIC 4.400% 08/05/52	04/22/2025	GOLDMAN SACHS		4,501,475	5,500,000	52,433	1.G FE
00135T-AF-1	AIB GROUP PLC BASIC 5.320% 05/15/31	05/08/2025	J.P. MORGAN		7,000,000	7,000,000		2.B FE
00402A-AB-7	ABU DHABI DEVELOPMENT HO BASIC 5.000% 05/06/35	04/29/2025	ALLIANCE BERNSTEIN		2,231,483	2,254,000		1.C FE
02364W-BE-4	AMERICAN MOVIL SA DE CV 4 3/8% Due 7/16/2042 JY16 4.375% 07/16/42	04/22/2025	GOLDMAN SACHS		4,520,010	5,500,000	64,835	2.A FE
02364W-BG-9	AMERICAN MOVIL SA DE CV BASIC 4.375% 04/22/49	04/22/2025	GOLDMAN SACHS		1,995,150	2,500,000	304	1.G FE
046353-AG-3	ASTRAZENECA 4% Due 9/18/2042 MS18 4.000% 09/18/42	04/22/2025	GOLDMAN SACHS		6,139,275	7,500,000	29,167	1.F FE
046353-AM-0	ASTRAZENECA 4 3/8% Due 11/16/2045 MN16 4.375% 11/16/45	05/22/2025	Various		8,316,880	10,000,000	81,424	1.F FE
046353-AU-2	ASTRAZENECA BASIC 4.375% 08/17/48	05/22/2025	Various		4,101,800	5,000,000	49,219	1.F FE
046353-AX-6	ASTRAZENECA BASIC 2.125% 08/06/50	04/22/2025	GOLDMAN SACHS		1,583,070	3,000,000	13,635	1.E FE
046353-AZ-1	ASTRAZENECA BASIC 3.000% 05/28/51	05/22/2025	Various		9,451,130	15,000,000	201,250	1.F FE
055451-AR-9	BHP BILLITON FIN USA BASIC 4.125% 02/24/42	04/22/2025	GOLDMAN SACHS		4,469,685	5,500,000	37,182	1.F FE
055451-AV-0	BHP BILLITON FIN USA 5% Due 9/30/2043 MS31 5.000% 09/30/43	04/22/2025	GOLDMAN SACHS		10,358,970	11,500,000	36,736	1.F FE
055451-BF-4	BHP BILLITON FIN USA BASIC 5.500% 09/08/53	05/22/2025	Various		13,601,840	14,500,000	136,354	1.F FE
05709V-AA-2	BAITEREK NATIONAL MANAGI AGENCY DEBENTURES 5.450% 05/08/28	04/29/2025	ALLIANCE BERNSTEIN		572,861	576,000		2.B FE
05974T-AA-5	BANCO NACIONAL COM EXT BASIC 5.875% 05/07/30	04/30/2025	ALLIANCE BERNSTEIN		1,652,563	1,660,000		2.B FE
151191-BR-3	CELULOSA ARAUCO CONSTITU BASIC 6.180% 05/05/32	04/30/2025	ALLIANCE BERNSTEIN		907,000	907,000		2.C FE
191241-AF-5	COCA-COLA FEMSA SAB CV 5 1/4% Due 11/26/2043 MN26 5.250% 11/26/43	04/22/2025	GOLDMAN SACHS		1,402,920	1,500,000	32,156	1.G FE
251526-DA-4	DEUTSCHE BANK NY BASIC 5.297% 05/09/31	05/06/2025	DEUTSCHE BANK		10,000,000	10,000,000		2.B FE
260979-AA-7	DP WORLD CRESCENT LTD BASIC 5.500% 05/08/35	04/30/2025	ALLIANCE BERNSTEIN		1,890,785	1,910,000		2.B FE
43475R-AH-9	HOLCIM CAPITAL CORP BASIC 6.875% 09/29/39	06/18/2025	Tax Free Exchange		22,598,490	22,000,000	331,910	2.A FE
43475R-AJ-5	HOLCIM CAPITAL CORP BASIC 6.500% 09/12/43	06/18/2025	Tax Free Exchange		9,829,415	10,000,000	173,333	2.A FE
445640-AD-7	HUNT OIL CO OF PERU BASIC 7.750% 11/05/38	04/24/2025	ALLIANCE BERNSTEIN		1,550,000	1,550,000		3.A FE
65290D-AC-7	NEXA RESOURCES SA BASIC 6.600% 04/08/37	04/01/2025	ALLIANCE BERNSTEIN		779,165	780,000		2.C FE
68560E-AD-0	ORBIA ADVANCE CORP SAB BASIC 7.500% 05/13/35	04/30/2025	ALLIANCE BERNSTEIN		5,262,450	5,298,000		2.C FE
780153-AG-7	ROYAL CARIBBEAN CRUISES BASIC 7.500% 10/15/27	06/16/2025	SMBC NIKKO SECURITIES		13,414,375	12,700,000	164,042	2.C FE
822582-AN-2	SHELL INTERNATIONAL FIN 5 1/2% Due 3/25/2040 MS25 5.500% 03/25/40	05/22/2025	BARCLAYS		10,228,155	10,500,000	93,042	1.D FE
85325C-2H-4	STANDARD CHARTERED PLC BASIC 5.244% 05/13/31	05/12/2025	ALLIANCE BERNSTEIN		2,333,973	2,350,000		1.G FE
91911T-AR-4	VALE OVERSEAS LIMITED BASIC 6.125% 06/12/33	05/19/2025	ALLIANCE BERNSTEIN		1,559,900	1,520,000	40,861	2.C FE
92840J-AB-5	VISTAJET MALTA/XO MGMT BASIC 6.375% 02/01/30	04/01/2025	JEFFERIES & COMPANY INC.		187,000	200,000	1,204	4.B FE
AR7150-24-6	RH INTL SINGAPORE CORP BASIC 4.500% 03/27/28	05/20/2025	ALLIANCE BERNSTEIN		1,180,578	1,200,000	8,100	2.C FE
B04156-01-5	PROSUS NV BASIC 3.061% 07/13/31	05/19/2025	ALLIANCE BERNSTEIN		2,701,125	3,150,000	34,015	2.B FE
BR9290-26-2	FALABELLA SA BASIC 3.375% 01/15/32	05/05/2025	ALLIANCE BERNSTEIN		591,840	700,000	7,078	3.A FE
BV9226-74-7	BANK OF EAST ASIA LTD BASIC 4.875% 04/22/32	05/13/2025	ALLIANCE BERNSTEIN		1,956,325	2,000,000	5,958	2.C FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
D59366-AA-0	OAK HOLDINGS 2 GMBH OAK HOLDINGS 2 GMBH 4.160% 05/14/33	..04/16/2025	SMBC NIKKO SECURITIES		..50,287,500	..50,287,500		2.B Z
L3551#-AU-4	FERRERO INTERNATIONAL S.A. FERRERO INTERNATIONAL S.A. 5.670% 04/09/37	..04/01/2025	BANK OF AMERICA	5,000,000	5,000,000			2.A Z
N7896#-AD-7	AALBERTS FINANCE B.V. AALBERTS FINANCE B.V. 5.940% 06/11/37	..05/29/2025	DEUTSCHE BANK	5,000,000	5,000,000			2.A Z
Y5T235-68-4	TRUST FIBRAUNO BASIC 8.250% 01/23/37	..06/18/2025	ALLIANCE BERNSTEIN	252,845	244,000		..8,220	2.C FE
YT385-24-2	ALIBABA GROUP HOLDING BASIC 5.250% 05/26/35	..05/14/2025	ALLIANCE BERNSTEIN	1,942,085	1,970,000		..48,552	1.E FE
YV7792-24-0	RAIZEN FUELS FINANCE BASIC 5.700% 01/17/35	..05/20/2025	ALLIANCE BERNSTEIN	771,247	850,000		..16,127	2.B FE
ZF9020-86-7	TRUST FIBRAUNO BASIC 7.375% 02/13/34	..06/18/2025	ALLIANCE BERNSTEIN	237,593	237,000		..6,166	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					1,731,963,503	2,024,429,329	18,743,347	XXX
LX1920-59-9	MURPHY USA INC MURPHY USA TLB S-175 04/01/32	..04/01/2025	ROYAL BANK OF CANADA		6,658,334	6,666,667		2.C FE
LX1930-19-4	WATLOW ELECTRIC MANUFACTURING WATLOW ELECTRIC TLB S-300 03/02/28	..04/01/2025	BLOOMBERG TEST BROKER		1,994,340	1,994,340		4.B FE
LX1932-28-9	CONSOLIDATED COMMUNICATIONS CONSOLIDATED COMM TLB1 +350 10/02/27	..05/01/2025	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000		4.C FE
LX1949-74-7	HAYWARD INDUSTRIES INC HAYWARD INDUSTRIES TLB S-250 05/30/28	..05/02/2025	BANK OF AMERICA		2,992,208	2,992,208		4.B FE
LX1993-56-2	CHAMBERLAIN GROUP CHAMBERLAIN-CHARIOT TLB S-325 11/03/28	..06/16/2025	WELLS FARGO SECURITIES LLC		2,992,248	2,992,248		4.C FE
LX1995-56-7	GRAY TELEVISION GRAY TELEVISION TLD S-300 12/01/28	..04/01/2025	Various		2,709,372	2,991,872		4.A FE
LX2006-48-9	CLAROS MORTGAGE TRUST CLAROS MTGE TRUST TLB1 S-450 08/10/26	..04/21/2025	J.P. MORGAN		1,261,957	1,347,952		5.A FE
LX2042-91-4	BAUSCH + LOMB CORP BAUSCH + LOMB TLB S-325 05/10/27	..04/30/2025	Various		5,943,112	6,000,000		4.B FE
LX2054-79-4	BROWN GROUP HOLDING LLC BROWN GRP-SIGNATURE TLB2 S-250 07/01/31	..05/30/2025	ROYAL BANK OF CANADA		929,833	933,333		4.B FE
LX2086-01-0	NIELSEN FINANCE LLC NIELSEN HDG - NEPTUN TLA S-475 10/11/28	..05/02/2025	BANK OF AMERICA		2,662,500	3,000,000		4.B FE
LX2093-17-2	SPIRIT AEROSYSTEMS INC SPIRIT AEROSYSTEMS TLB S-450 01/15/27	..04/15/2025	BANK OF AMERICA		3,000,000	3,000,000		3.C FE
LX2094-22-0	PLAYA RESORTS PLAYA RESORTS TLB +275 01/05/29	..04/25/2025	Various		4,998,331	5,000,000		4.A FE
LX2249-88-1	ENSEMBLE HEALTH ROM LLC ENSEMBLE ROM TLB S-300 08/01/29	..05/06/2025	GOLDMAN SACHS		6,965,000	7,000,000		4.B FE
LX2276-36-3	RADIOLOGY PARTNERS INC RADIOLOGY PARTNR TLB PIK S-500 01/31/29	..06/30/2025	PAYMENT-IN-KIND		82,625	82,625		4.C FE
LX2292-43-6	AMAWATERWAYS LC AHAB US BIDCO LC AHAB BIDCO-AMAWAT TLB S-300 05/01/31	..04/01/2025	J.P. MORGAN		1,989,987	1,994,987		4.B FE
LX2297-04-7	CEDAR FAIR-SIX FLAGS CEDAR FAIR- SIX FLAG TLB S-200 04/18/31	..06/18/2025	J.P. MORGAN		4,987,500	5,000,000		3.B FE
LX2301-55-9	AIR MEDICAL GLOBAL MEDICAL TLB PIK S-550 10/02/28	..05/23/2025	PAYMENT-IN-KIND		60,419	60,419		4.C FE
LX2307-53-1	JANUS INTERNATIONAL JANUS TLB S-250 08/05/30	..06/16/2025	GOLDMAN SACHS		2,980,680	2,991,899		3.C FE
LX2322-33-2	CREATIVE PLANNING CPI HOLDCO-CREATIVE TLB S-200 05/19/31	..06/24/2025	GOLDMAN SACHS		4,086,765	4,117,647		3.C FE
LX2332-16-6	STAPLES INC STAPLES INC TLB S-575 09/10/29	..04/22/2025	MORGAN STANLEY		3,989,950	3,989,950		4.C FE
LX2332-44-8	HAMILTON PROJECTS ACQUIR HAMILTON PROJ-COGNIX TLB S-300 05/30/31	..04/14/2025	BLOOMBERG TEST BROKER		2,974,448	2,978,170		3.C FE
LX2334-67-5	PROOFPOINT INC PROOFPOINT 1L TL S-300 08/31/28	..04/01/2025	TD SECURITIES		2,992,443	2,992,443		4.C FE
LX2379-15-9	US SILICA- STAR HOLDING US SILICA - STAR TL1L S-450 07/31/31	..06/05/2025	PARIBAS SECURITIES		4,663,254	4,987,437		4.B FE
LX2457-73-2	BURLINGTON COAT FACTORY BURLINGTON COAT TLB-7 S-175 09/19/31	..06/06/2025	J.P. MORGAN		9,900,000	10,000,000		3.A FE
LX2480-21-3	MAGNERA CORP MAGNERA CORP TLB S-425 11/04/31	..06/06/2025	JEFFERIES & COMPANY INC.		625,690	649,541		4.A FE
LX2489-34-7	VIAANT MEDICAL HOLDINGS, INC VIAANT MEDICAL HLDGS TL1L S-400 10/29/31	..06/09/2025	WELLS FARGO SECURITIES LLC		2,988,750	3,000,000		4.C FE
LX2490-62-6	ROBERTSHAW CTLS CO ROBERTSHAW-RANGE 2OUT TL S-800 10/01/29	..06/25/2025	PAIA CLO Ltd 2019-1		154,571	353,532		5.A FE
LX2497-58-9	LIFE TIME INC LIFE TIME FITNESS TLB +225 10/22/31	..04/02/2025	Various		4,987,500	4,992,500		4.B FE
LX2503-47-7	CONSTRUCTION PARTNERS INC CONSTRUCTION PAR TLB S-250 10/29/31	..04/02/2025	BANK OF AMERICA		2,988,750	3,000,000		4.A FE
LX2503-58-4	ZELIS PAYMENTS BUYER INC ZELIS PAYMENTS BUYER TLB S-325 10/27/31	..06/16/2025	Various		6,968,130	6,987,469		4.B FE
LX2510-50-6	CMG MEDIA GROUP CMG MEDIA-TERRIER TLB2 S-350 06/18/29	..06/18/2025	MORGAN STANLEY		4,118,254	4,289,848		4.C FE
LX2529-74-6	PROJECT ALPHA INTERMEDIA QLIK-PROJECT ALPHA TLB S-325 10/28/30	..05/01/2025	MORGAN STANLEY		5,985,000	6,000,000		3.C FE
LX2532-35-1	DUN & BRADSTREET CORP DUN & BRADSTREET TLB2 S-225 01/18/29	..05/01/2025	DEUTSCHE BANK		4,990,531	4,987,406		4.A FE
LX2541-96-4	TIBCO SOFTWARE INC CLOUD SOFTWARE GRP TLB1 S-350 03/29/29	..04/01/2025	PARIBAS SECURITIES		3,705,005	3,705,005		4.B FE
LX2554-31-4	JANE STREET GROUP LLC JANE STREET TLB S-200 12/11/31	..04/01/2025	HSBC SECURITIES INC.		2,950,938	2,992,188		3.A FE
LX2554-73-6	BRIGHT HORIZONS FAMILY BRIGHT HORIZONS TLB S-200 11/24/28	..04/01/2025	J.P. MORGAN		2,996,250	3,000,000		3.C FE
LX2555-74-1	ARETEC GROUP INC ARETEC GROUP-CETERA TLB S-350 08/09/30	..04/01/2025	UBS WARBURG CONVERTIBLES		2,985,000	2,992,500		4.B FE
LX2556-13-7	CATAWBA NATION GAMING CATAWBA -TWO KINGS TLB S-475 12/13/31	..04/01/2025	BANCO SANTANDER SA NEW YORK BR		2,198,941	2,209,991		4.B FE
LX2557-66-3	INDICOR LLC INDICOR LLC TLB S-275 11/23/29	..05/22/2025	UBS WARBURG CONVERTIBLES		2,624,176	2,637,363		4.B FE
LX2560-41-0	CINCINNATI BELL INC CINCINNATI BELL TLB4 +275 11/24/28	..05/05/2025	Various		7,919,361	7,948,018		4.C FE
LX2578-06-5	LES SCHWAB TIRE CENTERS LES SCHWAB TIRE LS TLB S-250 04/23/31	..05/28/2025	J.P. MORGAN		2,988,750	3,000,000		4.B FE
LX2578-17-2	CLEARWATER ANALYTICS LLC CLEARWATER ANALYTICS TLB S-225 02/09/32	..04/01/2025	J.P. MORGAN		2,122,642	2,122,642		4.A FE
LX2579-21-2	AMWINS AMWINS TL S-225 01/23/32	..06/16/2025	GOLDMAN SACHS		2,992,481	2,992,481		4.A FE
LX2581-30-9	DELTA TOPCO INC DELTA TOPCO-BLOX TLB S-275 12/03/29	..06/02/2025	MORGAN STANLEY		3,950,000	4,000,000		4.C FE
LX2583-86-7	STONEPEAK NILE PARENT STONEPEAK-AIR TRANS TLB S-275 02/03/32	..05/01/2025	BARCLAYS		3,519,658	3,529,412		3.B FE
LX2584-21-2	Ineos Composites FORTIS 333- INEOS TLB S-350 02/06/32	..04/01/2025	GOLDMAN SACHS		3,911,765	3,921,569		4.B FE
LX2584-22-0	AMEX GBT AMEX GBT TLB S-250 07/28/31	..05/01/2025	ROYAL BANK OF CANADA		2,988,750	2,992,500		4.A FE
LX2585-37-5	FOCUS FINANCIAL PARTNERS FOCUS FINANCIAL TLB8 S-275 09/15/31	..05/01/2025	ROYAL BANK OF CANADA		1,925,274	1,930,111		4.B FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
LX2589-20-3	PRIME SECURITY SERVICES BOR PRIME SECURITY-ADT TLB S+175 02/09/32	06/27/2025	DEUTSCHE BANK		4,950,000	5,000,000		3.B FE
LX2590-72-2	GEN DIGITAL INC GEN DIGITAL TLB S+175 02/13/32	05/01/2025	WELLS FARGO SECURITIES LLC		3,731,250	3,750,000		3.B FE
LX2590-77-1	APEX GROUP TREASURY LLC APEX GROUP TREASURY TLB S+350 02/20/32	06/26/2025	GOLDMAN SACHS		1,502,301	1,509,851		4.C FE
LX2596-05-9	TK ELEVATOR US NEWCO INC TK ELEVATOR TLB S+300 04/30/30	04/01/2025	GOLDMAN SACHS		9,330,000	9,330,000		4.B FE
LX2599-28-5	CROWN EQUIPMENT CORP CROWN EQUIPMENT TLB S+225 10/10/31	04/01/2025	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000		3.C FE
LX2599-28-5	CROWN EQUIPMENT CORP CROWN EQUIPMENT TLB S+225 10/10/31	04/10/2025	Tax Free Exchange		3,889,101	3,927,656		3.C FE
LX2601-98-2	VALVOLINE INC VALVOLINE INC TLB S+200 03/19/32	04/01/2025	MORGAN STANLEY		3,731,250	3,750,000		3.B FE
LX2602-06-3	AVALARA INC AVALARA INC TLB S+325 03/29/32	04/01/2025	MORGAN STANLEY		9,950,000	10,000,000		4.C FE
LX2605-16-5	VISTA MANAGEMENT HOLDING VISTA MANAGEMENT TLB S+375 03/26/31	04/01/2025	BANK OF AMERICA		6,203,125	6,250,000		3.C FE
LX2607-90-6	MADISON IAQ MADISON IAQ LLC 1L TL S+325 03/29/32	04/01/2025	GOLDMAN SACHS		6,204,000	6,266,667		4.B FE
LX2617-14-5	EW SCRIPPS EW SCRIPPS TLB4 S+575 06/30/28	04/15/2025	Various		4,625,696	5,160,326		4.B FE
LX2617-15-2	EW SCRIPPS EW SCRIPPS TLB5 S+335 11/30/29	04/10/2025	EXCHANGE		3,081,281	3,546,798		4.B FE
LX2623-75-4	QXO INC QXO INC TLB S+300 04/23/32	04/23/2025	GOLDMAN SACHS		5,207,400	5,260,000		3.C FE
LX2626-93-0	INVENERGY THERMAL OPERATING INVENERGY THERMAL TLB S+350 05/06/32	05/06/2025	MUFG SECURITIES AMERICAS INC		1,687,500	1,704,545		3.B FE
LX2626-94-8	INVENERGY THERMAL OPERATING INVENERGY THERMAL TLC S+350 05/06/32	05/06/2025	MUFG SECURITIES AMERICAS INC		112,500	113,636		3.B FE
LX2628-21-7	VOYAGER PARENT LLC VOYAGER PARENT-EVRI-TLB S+475 05/10/32	05/08/2025	DEUTSCHE BANK		14,374,699	14,819,277		4.B FE
LX2628-22-5	SHIFT4 PAYMENTS LLC SHIFT4 PAYMENTS TLB S+275 05/10/32	05/08/2025	GOLDMAN SACHS		1,786,567	1,791,045		3.A FE
LX2634-00-9	HERC HOLDINGS INC HERC HOLDINGS INC TLB S+200 05/17/32	05/16/2025	WELLS FARGO SECURITIES LLC		1,050,000	1,052,632		2.C FE
LX2634-14-0	HERSCHEND ENTERTAINMENT HERSCHEND ENTERTAIN TL1 S+325 05/17/32	05/15/2025	GOLDMAN SACHS		1,911,878	1,916,670		4.A FE
LX2634-85-0	ALERA GROUP INTERMEDIATE ALERA GROUP TLB S+325 05/21/32	05/21/2025	GOLDMAN SACHS		7,960,000	8,000,000		4.B FE
LX2634-89-2	AMERICAN AUTO AUCTION AMERICAN AUTO TL1L S+450 05/24/32	05/22/2025	JEFFERIES & COMPANY INC.		4,167,156	4,198,646		4.C FE
LX2635-72-5	PROOFPOINT INC PROOFPOINT TLB S+300 08/31/28	06/18/2025	GOLDMAN SACHS		1,741,425	1,750,000		4.C FE
LX2636-34-3	CFC GROUP USA LLC CFC GROUP TLB S+375 05/31/32	05/30/2025	J.P. MORGAN		4,950,000	5,000,000		4.C FE
LX2644-99-0	WASSERMAN MEDIA GROUP WASSERMAN MEDIA GRP TLB S+300 06/14/32	06/12/2025	J.P. MORGAN		4,145,833	4,166,667		4.B FE
LX2645-25-2	COLOSSUS ACQUIRECO LLC COLOSSUS PIPELINE TLB S+175 06/14/32	06/12/2025	MORGAN STANLEY		8,623,333	8,666,667		3.A FE
LX2646-02-9	TRUCORDIA TRUCORDIA-PCF INSUR TL S+325 06/14/32	06/12/2025	J.P. MORGAN		6,897,606	6,914,894		4.B FE
LX2646-46-6	HILL TOP ENERGY CENTER HILL TOP ENERGY TL S+325 06/17/32	06/17/2025	SANTANDER		1,995,000	2,000,000		3.C FE
LX2646-56-5	BAUSCH + LOMB CORP BAUSCH + LOMB TLB S+425 12/18/30	06/18/2025	J.P. MORGAN		19,800,921	19,900,423		4.B FE
LX2646-58-1	BLACKSTONE MORTGAGE TRUST BLACKSTONE MORTGAGE TLB6 S+300 12/10/30	06/12/2025	MORGAN STANLEY		3,018,839	3,026,405		4.A FE
LX2648-53-8	SAZERAC CO INC SAZERAC CO INC TLB S+250 06/25/32	06/25/2025	WELLS FARGO SECURITIES LLC		3,851,613	3,870,968		3.C FE
LX2649-16-3	NEXSTAR BROADCASTING NEXSTAR MEDIA TLB S+250 06/24/32	06/24/2025	J.P. MORGAN		14,850,000	15,000,000		3.B FE
LX2649-23-9	ASPIRE BAKERIES HOLDING ASPIRE BAKERIES TLB S+350 12/23/30	06/27/2025	Tax Free Exchange		3,595,271	3,640,152		4.B FE
LX2650-83-1	RADIOLOGY PARTNERS INC RADIOLOGY PARTNERS TLB S+450 06/26/32	06/26/2025	BARCLAYS		11,237,837	11,351,351		4.C FE
LX2021-49-6	COVIS PHARMA COVIS PHARMA 1L TL S+650 02/18/27	06/25/2025	PAIA CLO Ltd 2019-1		40,917	8,18,343		6. FE
LX2445-74-5	FORMULA ONE FORMULA ONE -DELTA 2 TLB S+200 09/10/31	04/03/2025	J.P. MORGAN		1,995,000	2,000,000		3.A FE
LX2457-34-4	FORMULA ONE FORMULA ONE-DELTA2 DDTL S+200 09/10/31	04/03/2025	Various		3,164,167	3,166,667		3.A FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					356,164,939	361,968,559		XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					2,118,982,443	2,416,667,888	19,062,642	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					2,118,982,443	2,416,667,888	19,062,642	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					2,118,982,443	2,416,667,888	19,062,642	XXX
46626L-JS-0	JP Morgan Mortgage Acquisition SERIES 2006NC1 CLASS M2 4.951% 04/25/36	04/25/2025	Interest Capitalization					1.A FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)								XXX
05494F-CA-4	BANK SERIES qBNK49 CLASS AS 6.025% 03/15/58	04/09/2025	SOCIETE GENERALE		5,117,969	5,000,000	7,531	1.A FE
05594E-AA-8	BPR Trust SERIES 2025ALDR CLASS A 5.672% 06/05/42	05/28/2025	BARCLAYS		12,000,000		20,797	1.A FE
05615B-AF-8	BMO Mortgage Trust SERIES 2025SC10 CLASS AS 5.947% 05/15/58	05/14/2025	Various		12,209,997	11,888,000	29,455	1.A FE
05615B-AG-6	BMO Mortgage Trust SERIES 2025SC10 CLASS B 6.445% 05/15/58	04/28/2025	BMO CAPITAL MARKETS		3,089,993	3,000,000	8,056	1.D FE
05615D-AG-2	BMO Mortgage Trust SERIES 2025C12 CLASS AS 6.195% 06/15/58	06/16/2025	Various		4,162,343	4,000,000	9,293	1.A FE
081919-AS-1	Benchmark Mortgage Trust SERIES 2024V9 CLASS AS 6.064% 08/15/57	05/08/2025	SOCIETE GENERALE		10,950,329	10,633,000	14,329	1.A
09660S-AX-8	BMO Mortgage Trust SERIES 20245C4 CLASS AS 6.866% 02/15/57	05/06/2025	CITICORP SECURITIES		7,391,016	7,000,000	8,010	1.A
12430B-AA-8	BIWAY Mortgage Trust SERIES 20251535 CLASS A 6.519% 05/05/30	04/11/2025	GOLDMAN SACHS		12,000,000	12,000,000	48,369	1.A FE
23345L-AA-7	DOLP TRUST SERIES 2021NYC CLASS A 2.956% 05/10/41	04/28/2025	PERFORMANCE TRUST CAPITAL PART		8,785,156	10,000,000	22,991	1.A
449843-AA-9	International Paper Company SERIES 2025IP CLASS A 5.250% 06/10/42	05/29/2025	DEUTSCHE BANK		9,999,997	10,000,000	21,873	1.A FE
449843-AC-5	International Paper Company SERIES 2025IP CLASS B 5.540% 06/10/42	05/29/2025	DEUTSCHE BANK		5,749,998	5,750,000	13,274	1.D FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
449843-AE-1	International Paper Company SERIES 20251P CLASS C 5.831% 06/10/42	05/29/2025	DEUTSCHE BANK		3,499,999	3,500,000	8,504	1.G FE
451955-AA-6	ILPT Commercial Mortgage Trust SERIES 2025LPF2 CLASS A 5.292% 06/10/33	06/13/2025	CITICORP SECURITIES		4,999,564	5,000,000	19,110	1.A FE
451955-AC-2	ILPT Commercial Mortgage Trust SERIES 2025LPF2 CLASS B 5.537% 06/10/33	06/13/2025	CITICORP SECURITIES		4,999,934	5,000,000	19,995	1.C FE
50245X-AC-1	LV 2024-SHOW SERIES 2024SHOW CLASS B 5.826% 10/10/29	06/23/2025	BANK OF AMERICA		5,056,055	5,000,000	18,611	1.A
949931-AF-6	WELLS FARGO COMMERCIAL MORTGAG SERIES 20255C4 CLASS AS 6.093% 05/15/58	05/15/2025	WELLS FARGO SECURITIES LLC		5,149,975	5,000,000	23,695	1.A FE
1079999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				115,162,325	114,771,000	293,893	XXX
443815-AE-5	WILLOWBROOK MALL SERIES 20251A CLASS B 6.175% 04/22/37	04/04/2025	Various		40,000,000	40,000,000		1.C FE
443815-AG-0	WILLOWBROOK MALL SERIES 20251A CLASS C 6.675% 04/22/37	04/04/2025	Various		32,000,000	32,000,000		1.F FE
443815-AJ-4	WILLOWBROOK MALL SERIES 20251A CLASS D 8.175% 04/22/37	04/04/2025	Various		24,000,000	24,000,000		2.B FE
443815-AL-9	WILLOWBROOK MALL SERIES 20251A CLASS E 11.525% 04/22/37	04/04/2025	Various		24,000,000	24,000,000		3.B FE
03771E-AG-5	Apidos CLO Ltd SERIES 202553A CLASS C1 6.372% 07/20/38	04/17/2025	SOCIETE GENERALE		10,000,000	10,000,000		1.F FE
057650-AT-2	Balboa Bay Loan Funding Ltd SERIES 20231A CLASS BRR 5.922% 04/20/36	06/12/2025	BANK OF AMERICA		9,500,000	9,500,000		1.G FE
08183D-AS-2	Benefit Street Partners CLO Lt SERIES 202331A CLASS BR 6.030% 04/25/38	04/15/2025	BANK OF AMERICA		9,250,000	9,250,000		1.C FE
09077F-AS-4	Birch Grove CLO Ltd. SERIES 20236A CLASS CR 6.222% 07/20/38	06/09/2025	BANK OF AMERICA		3,000,000	3,000,000		1.G FE
12516G-AG-1	CBAM CLO Management SERIES 20186A CLASS CR2 6.980% 03/31/38	04/15/2025	MORGAN STANLEY		7,000,000	7,000,000		1.E FE
29249D-AE-1	Empower CLO Ltd. SERIES 20251A CLASS C 6.272% 04/20/38	04/03/2025	MIZUHO SECURITIES		5,000,000	5,000,000		1.F FE
44292D-AC-8	HPS Loan Management Ltd SERIES 202525A CLASS F 11.750% 07/26/38	05/09/2025	MIZUHO SECURITIES		225,625	237,500		4.C FE
443815-AB-1	Hudson Kettle CLO LLC SERIES 20251I CLASS A1 5.755% 04/22/37	05/12/2025	Various		146,000,000	146,000,000		1.A PL
443815-AD-7	Hudson Kettle CLO LLC SERIES 20251I CLASS A2 5.755% 04/22/37	04/04/2025	Various		25,000,000	25,000,000		1.A PL
675947-AS-4	OCTAGON 61 LTD SERIES 20232A CLASS CR 6.629% 04/20/38	04/16/2025	ROYAL BANK OF CANADA		6,250,000	6,250,000		1.F FE
69915N-AJ-7	Parallel Ltd SERIES 20231A CLASS A1R 5.669% 07/20/36	06/12/2025	CITICORP SECURITIES		20,000,000	20,000,000		1.A FE
69915N-AL-2	Parallel Ltd SERIES 20231A CLASS A2R 6.079% 07/20/36	06/12/2025	CITICORP SECURITIES		5,000,000	5,000,000		1.C FE
70019A-AS-8	Park Blue CLO Ltd SERIES 20233A CLASS BR 6.129% 04/20/38	05/29/2025	GOLDMAN SACHS		11,000,000	11,000,000		1.C FE
82809V-AG-7	Silver Point CLO, Ltd SERIES 20259A CLASS C 6.680% 03/31/38	05/01/2025	MIZUHO SECURITIES		3,500,000	3,500,000		1.F FE
872373-AY-1	TCW Gem Ltd SERIES 20231A CLASS CR 6.183% 03/31/38	06/18/2025	JEFFERIES & COMPANY INC.		11,000,000	11,000,000		1.F FE
89643K-AE-1	Trinitas CLO Ltd SERIES 202534A CLASS C 7.075% 04/22/38	04/16/2025	BANK OF AMERICA		10,000,000	10,000,000		1.F FE
1099999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)				401,725,625	401,737,500		XXX
0008N#-AA-2	ACF TD HOLDINGS, LLC ACF TD HOLDINGS, LLC 6.460% 05/30/31	05/16/2025	JEFFERIES & COMPANY INC.		40,800,000	40,800,000		2.B Z
1248E#-AA-3	CCO II SHORE HOLDCO LLC CCO II SHORE holdco llc 6.792% 04/01/35	04/17/2025	Tax Free Exchange		74,738,679	75,000,000	226,263	1.G Z
40190A-AA-1	GUGGENHEIM INVESTMENTS PDF GUGGENHEIM INVESTMENTS PDF 7.279% 04/10/38	04/10/2025	DIRECT - 1		4,000,000	4,000,000		1.G Z
404928-AA-7	HPS SET FUND FEEDER LP HPS SET FUND Sr FEEEDER LP 7.330% 09/30/34	05/16/2025	DIRECT - 1		7,511,045	7,511,045		2.B PL
404928-AB-5	HPS SET FUND FEEDER LP HPS SET FUND Jr FEEEDER LP 8.330% 09/30/34	05/16/2025	DIRECT - 1		3,755,523	3,755,523		2.C PL
404928-AC-3	HPS SET FUND FEEDER LP HPS SET FUND Sub FEEEDER LP 9.830% 09/30/34	05/16/2025	DIRECT - 1		3,755,523	3,755,523		4.A PL
40493*-AA-8	HPS ASSET VALUE FUND III FEEDE HPS AVF III Senior Tranche 7.333% 12/31/31	06/12/2025	DIRECT - 1		22,733,892	22,733,892		2.C PL
40493*-AB-6	HPS ASSET VALUE FUND III FEEDE HPS AVF III Junior Tranche 8.333% 12/31/31	06/12/2025	DIRECT - 1		14,208,683	14,208,683		3.B PL
40493*-AC-4	HPS ASSET VALUE FUND III FEEDE HPS AVF III Subordinated Tranc 9.833% 12/31/31	06/12/2025	DIRECT - 1		8,525,210	8,525,210		3.C PL
43133M-AA-9	HILDENE TRUPS SECURITIZATION HILDENE TRUPS SECURITIZATION 6.030% 10/25/39	06/18/2025	STIFEL NICOLAUS		12,703,766	12,769,075		1.A FE
43133Y-AL-9	HILDENE TRUPS SECURITIZATION 4 HILDENE TRUPS SECURITIZATION 4 6.332% 01/23/40	04/02/2025	PIPER SANDLER		40,000,000	40,000,000		1.A FE
45111#-BE-8	ICONIC ISSUER LLC ICONIC ISSUER LLC 6.244% 05/31/65	04/15/2025	DIRECT - 1		11,000,000	11,000,000		1.F PL
46681#-AA-3	JG WENTWORTH (X) LLC JG WENTWORTH (X) LLC 6.210% 12/31/80	06/13/2025	DIRECT - 1		18,579,379	18,579,379		1.F PL
53701#-AA-5	LITMUS MUSIC FINANCE LLC LITMUS MUSIC FINANCE LLC 6.000% 04/20/65	04/11/2025	TRUIST		33,424,678	34,140,000		1.F PL
78517D-AA-2	SABAL ISSUER 2025-1 LLC SABAL ISSUER 2025-1 LLC 6.280% 11/01/60	04/15/2025	BANK OF AMERICA		19,766,140	20,000,000		1.G FE
90140B-AA-5	MESIROW OPAL TI TRUST MESIROW OPAL TI TRUST 8.157% 01/10/30	06/10/2025	Interest Capitalization		328,823	328,823		1.F PL
90239#-AA-8	2025 STAG FINANCING L.P. 2025 STAG FINANCING L.P. 7.430% 06/10/40	06/02/2025	DIRECT - 1		58,695,120	59,288,000		1.G PL
977701-AE-1	WOLF ENERGY ASSET ISSUER LLC WOLF ENERGY ASSET ISSUER LLC 5.698% 06/24/50	06/16/2025	STONEBRIDGE ASSOCIATES		40,000,000	40,000,000		1.F Z
64217#-AA-8	HPS SLF VI FEEDER, L.P. HPS SLF VI FEEDER, L.P. 8.333% 03/31/33	05/27/2025	DIRECT - 1		27,377,721	27,377,721		1.F PL
HPS040-12-8	CCO II SHORE HOLDCO LLC CCO II SHORE holdco llc 6.792% 04/01/35	04/01/2025	DIRECT - 1		74,737,500	75,000,000		1.G Z
G2530#-AA-2	HPS CSL II Fund Prvt HPS CSL II Fund Prvt Senior 7.296% 12/02/33	04/03/2025	DIRECT - 1		30,000,000	30,000,000		2.A PL
G2530#-AB-0	HPS CSL II Fund Prvt HPS CSL II Fund Prvt Junior 8.796% 12/02/33	04/03/2025	DIRECT - 1		15,000,000	15,000,000		2.C PL
1119999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				561,641,682	563,772,874	226,263	XXX
20469C-AA-3	Compass Datacenters Issuer II, SERIES 20251A CLASS A1 5.316% 05/25/50	05/15/2025	GUGGENHEIM CAPITAL		7,000,000	7,000,000		1.A FE
7852D#-AJ-5	Sabey Data Center Issuer LLC SERIES 20252 CLASS A2 5.966% 04/20/50	04/01/2025	TD SECURITIES		10,500,000	10,500,000		1.F FE
85236K-AP-7	STACK INFRASTRUCTURE LL SERIES 20251A CLASS A2 5.000% 05/25/50	05/15/2025	SMBC NIKKO SECURITIES		11,764,410	12,000,000		1.G FE
1719999999	Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)				29,264,410	29,500,000		XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				1,107,794,042	1,109,781,374	520,156	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					1,107,794,042	1,109,781,374	520,156	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					1,107,794,042	1,109,781,374	520,156	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					3,226,776,485	3,526,449,262	19,582,798	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
03213A-10-4	AMPLITUDE INC. COMMON STOCK	05/20/2025	DIRECT - 1	24,996.000	299,202	.....	.....	.....
10576N-10-2	BRAZE INC	06/24/2025	DIRECT - 1	55,313.000	1,621,966	.....	.....	.....
25809K-10-5	DOORDASH INC-A COMMON STOCK	06/23/2025	DIRECT - 1	2,151.000	471,908	.....	.....	.....
79589L-10-6	SAMSARA INC-CL A	06/16/2025	DIRECT - 1	25,209.000	1,126,590	.....	.....	.....
81764X-10-3	SERVICETITAN INC-A	06/27/2025	DIRECT - 1	5,948.000	633,759	.....	.....	.....
697229-10-1	WISE PLC	06/05/2025	DIRECT - 1	110,052.000	1,542,007	.....	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					5,695,432	XXX		XXX
FHLB00-01-8	Federal Home Loan Bank Membership Stock	04/04/2025	DIRECT - 1	4,819.000	481,900	.....	.....	.....
FHLB00-02-6	Federal Home Loan Bank Activity Based Stock	06/27/2025	DIRECT - 1	296,791.000	29,679,100	.....	.....	.....
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					30,161,000	XXX		XXX
5989999997. Total - Common Stocks - Part 3					35,856,432	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					35,856,432	XXX		XXX
5999999999. Total - Preferred and Common Stocks					35,856,432	XXX		XXX
6009999999 - Totals					3,262,632,917	XXX	19,582,798	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..91282C-LW-9	US TREASURY N/B NOTES 4.250% 11/15/34	04/09/2025	ALLIANCE BERNSTEIN		2,712,375	2,740,000	2,714,966	2,715,059		619		619		2,715,679		(3,304)	(3,304)	46,966	11/15/2034	1.A
..91282C-MM-0	US TREASURY N/B NOTES 4.625% 02/15/35	05/19/2025	ALLIANCE BERNSTEIN		11,173,909	10,980,000	11,478,029			(4,357)		(4,357)		11,473,672		(299,763)	(299,763)	122,253	02/15/2035	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					13,886,284	13,720,000	14,192,995	2,715,059		(3,738)		(3,738)		14,189,351		(303,067)	(303,067)	169,219	XXX	XXX
..46513J-EH-0	STATE OF ISRAEL 1.97% DUE 5/1/2025 MN1 1.970% 05/01/25	05/01/2025	Maturity		50,000,000	50,000,000	50,000,000	50,000,000						50,000,000				488,452	05/01/2025	1.E FE
..46513J-RG-8	STATE OF ISRAEL 2.12% DUE 5/1/2025 MN1 2.120% 05/01/25	05/01/2025	Maturity		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				105,129	05/01/2025	1.E FE
..46514Y-BA-8	STATE OF ISRAEL GOVT NATIONAL 5.375% 02/19/30	06/27/2025	ALLIANCE BERNSTEIN		1,368,239	1,338,000	1,328,573			733		733		1,327,306		40,933	40,933	26,170	02/19/2030	1.F FE
..698299-BF-0	REPUBLIC OF PANAMA GOVT NATIONAL 3.875% 03/17/28	06/17/2025	ALLIANCE BERNSTEIN		1,565,325	1,620,000	1,764,342	1,693,652		(11,211)		(11,211)		1,682,441		(117,116)	(117,116)	47,256	03/17/2028	2.C FE
..698299-BV-5	REPUBLIC OF PANAMA GOVT NATIONAL 6.853% 03/28/54	06/17/2025	ALLIANCE BERNSTEIN		440,735	487,000	487,000	487,000						487,000		(46,265)	(46,265)	24,104	03/28/2054	2.C FE
..698299-BY-9	REPUBLIC OF PANAMA GOVT NATIONAL 8.000% 03/01/38	05/14/2025	ALLIANCE BERNSTEIN		3,710,939	3,600,000	4,009,780	4,003,910		(7,346)		(7,346)		3,996,564		(285,626)	(285,626)	201,965	03/01/2038	2.C FE
..731011-AZ-5	POLAND REP OF GOVT NATIONAL 5.500% 03/18/54	04/07/2025	ALLIANCE BERNSTEIN		1,930,689	2,070,000	1,913,094			508		508		1,913,602		17,087	17,087	63,250	03/18/2054	1.G FE
..AF2180-34-3	CORP FINANCIERA DE DESAR AGENCY DEBENTURES 4.750% 07/15/25	05/06/2025	Call 100.0000		2,040,000	2,040,000	2,009,400	2,033,890		3,933		3,933		2,037,823		2,177	2,177	78,328	07/15/2025	2.C FE
..BH6207-38-6	STATE OF QATAR GOVT NATIONAL 3.400% 04/16/25	04/16/2025	Maturity		3,759,000	3,759,000	3,965,745	3,777,952		(18,952)		(18,952)		3,759,000				63,903	04/16/2025	1.C FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					74,814,927	74,914,000	75,475,934	71,996,404		(32,335)		(32,335)		75,203,736		(388,810)	(388,810)	1,098,557	XXX	XXX
..736688-FN-7	PORTLAND ORE COLLEGE DIST 4.81% Due 6/1/2027 JD1 4.810% 06/01/27	06/02/2025	Call 100.0000		1,240,000	1,240,000	1,240,000	1,240,000						1,240,000				29,822	06/01/2027	1.B FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					1,240,000	1,240,000	1,240,000	1,240,000						1,240,000				29,822	XXX	XXX
..485428-ZX-7	KANSAS ST DEV FIN AUTH REV 5.371% Due 5/1/2026 MN1 5.371% 05/01/26	05/01/2025	Call 100.0000		850,000	850,000	873,715	851,599		(587)		(587)		851,011		(1,011)	(1,011)	22,827	05/01/2026	1.D FE
..79741T-AR-5	SAN DIEGO CA WTR AUT F AGY WTR REV BUILD AMERICA BONDS-SAN DI 6.138% 05/01/49	05/01/2025	Call 100.0000		70,000	70,000	70,000	70,000						70,000				2,148	05/01/2049	1.B FE
..915115-3X-5	UNIV OF TEXAS TX BUILD AMERICA BONDS 5.262% 07/01/39	04/02/2025	Various		16,500,000	16,500,000	16,834,680	16,708,241		(3,720)		(3,720)		16,704,521		(204,521)	(204,521)	653,584	07/01/2039	1.A FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					17,420,000	17,420,000	17,778,395	17,629,840		(4,307)		(4,307)		17,625,532		(205,532)	(205,532)	678,559	XXX	XXX
..00150*-AA-6	AIA COLCHIS LLC SENIOR SECURED NOTES 4.460% 12/31/31	05/10/2025	Redemption 100.0000		332,880	332,880	332,880	332,880						332,880				7,423	12/31/2031	2.B PL
..00176@-AA-4	AMF FLORENCE LLC AMF FLORENCE LLC 3.210% 12/31/35	06/30/2025	Redemption 100.0000		568,167	568,167	568,167	568,167						568,167				9,119	12/31/2035	2.B PL
..00253X-AA-9	AMERICAN AIRLINES/AADVAN BASIC 5.500% 04/20/26	04/20/2025	Various		131,250	131,250	131,250	131,250						131,250				3,609	04/20/2026	3.A FE
..002824-BF-6	ABBOTT LABORATORIES 3 3/4% Due 11/30/2026 MN30 3.750% 11/30/26	05/22/2025	BARCLAYS		4,968,100	5,000,000	4,962,800	4,991,772		1,646		1,646		4,993,417		(25,317)	(25,317)	90,104	11/30/2026	1.D FE
..00800*-AA-0	ADVANTAGE CAPITAL GROW NEW JER INVESTOR III LLC SENIOR NOTES 0.001% 03/01/28	06/01/2025	Redemption 100.0000		1,250,000	1,250,000	908,725	1,147,915		102,085		102,085		1,250,000					03/01/2028	1.E PL
..00804*-AC-2	ADVANTAGE CAPITAL 2019 ST TAX ADVANTAGE CAPITAL 2019 ST TAX 0.001% 01/15/29	06/30/2025	Redemption 100.0000		343,750	343,750	343,750	343,750						343,750				1	01/15/2029	1.E
..00806*-AA-4	ADVANTAGE CAPITAL DEVELOPMENT ADVANTAGE CAPITAL DEVELOPMENT 0.001% 03/01/28	06/01/2025	Redemption 100.0000		515,625	515,625	515,625	515,625						515,625					03/01/2028	1.E
..00855@-AA-2	AGREE LIMITED PARTNERSHIP SERIES A SENIOR NOTES 4.160% 05/30/25	05/30/2025	Maturity		13,500,000	13,500,000	13,500,000	13,500,000						13,500,000				280,800	05/30/2025	2.A

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..01185*-AA-3	ALASKA VENTURES LLC ALASKA VENTURES 4.670% 06/30/33	06/30/2025	Redemption	100.0000	554,854	554,854	554,854	554,854						554,854				12,956	06/30/2033	2.C PL
..01185*-AB-1	ALASKA VENTURES LLC ALASKA VENTURES LLC 4.670% 06/30/33	06/30/2025	Redemption	100.0000	50,481	50,481	50,481	49,112		1,370		1,370		50,481				1,767	06/30/2033	2.C PL
..015271-AL-3	ALEXANDRIA REAL EST EQUITIES BASIC 3.450% 04/30/25	04/30/2025	Maturity		14,300,000	14,300,000	14,825,452	14,329,190		(29,190)		(29,190)		14,300,000				246,675	04/30/2025	2.A FE
..021345-AA-1	ALTA WIND HOLDINGS LLC 7% Due 6/30/2035 JD31 7.000% 06/30/35	06/30/2025	Redemption	100.0000	133,759	133,759	146,043	145,608		(11,849)		(11,849)		133,759				4,682	06/30/2035	2.C FE
..023135-BR-6	AMAZON.COM INC. BASIC 1.200% 06/03/27	05/22/2025	BARCLAYS		7,539,600	8,000,000	7,194,960	7,347,057		101,181		101,181		7,448,239		91,361	91,361	45,333	06/03/2027	1.D FE
..02376*-AA-0	AMERICAN AIRLINES INC. AMERICAN AIRLINES INC 4.140% 06/15/27	06/15/2025	Redemption	100.0000	369,643	369,643	369,643	369,643						369,643				7,652	06/15/2027	1.E PL
..02379*-AA-7	AMERICAN AIRLINES INC AMERICAN AIRLINES INC 3.530% 12/15/27	06/15/2025	Redemption	100.0000	450,000	450,000	450,000	450,000						450,000				7,943	12/15/2027	1.E PL
..023945-AA-6	AMERICAN AIRLINES, INC AMERICAN AIRLINES, INC 7.150% 12/22/29	06/22/2025	Redemption	100.0000	1,377,570	1,377,570	1,377,570	1,377,570						1,377,570				73,599	12/22/2029	2.C FE
..035240-AL-4	ANHEUSER-BUSCH INBEV WOR BASIC 4.000% 04/13/28	05/30/2025	Call	100.0000	58,000,000	58,000,000	63,009,700	60,446,273		(325,232)		(325,232)		60,121,040		(2,121,040)	(2,121,040)	1,462,889	04/13/2028	1.G FE
..037735-CU-9	AMERICAN ELECTRIC POWER CO INC 3.4% Due 6/1/2025 JD1 3.400% 06/01/25	06/01/2025	Maturity		7,900,000	7,900,000	7,871,955	7,898,641		1,359		1,359		7,900,000				134,300	06/01/2025	2.A FE
..037833-DT-4	APPLE COMPUTER INC BASIC 1.125% 05/11/25	05/11/2025	Maturity		2,200,000	2,200,000	2,245,848	2,202,689		(2,689)		(2,689)		2,200,000				12,375	05/11/2025	1.B FE
..03939C-AA-1	ARCH CAPITAL FINANCE LLC BASIC 4.011% 12/15/26	05/22/2025	BARCLAYS		2,969,520	3,000,000	3,123,690	3,031,478		(7,096)		(7,096)		3,024,382		(54,862)	(54,862)	52,812	12/15/2026	1.G FE
..04020E-AE-7	ARES STRATEGIC INCOME FU BASIC 5.700% 03/15/28	04/30/2025	BARCLAYS		7,981,600	8,000,000	7,948,720	7,950,049		4,336		4,336		7,954,385		27,215	27,215	202,667	03/15/2028	2.C FE
..04020E-AH-0	ARES STRATEGIC INCOME FU BASIC 6.200% 03/21/32	05/28/2025	Tax Free Exchange		24,666,621	25,000,000	24,655,600			11,021		11,021		24,666,621				546,806	03/21/2032	2.C FE
..06051G-JL-4	BANK OF AMERICA CORP BASIC 1.922% 10/24/31	05/22/2025	BARCLAYS		10,244,040	12,000,000	9,493,440	9,890,724		103,587		103,587		9,994,311		249,729	249,729	133,899	10/24/2031	1.G FE
..06051G-KJ-7	BANK OF AMERICA CORP BASIC 2.551% 02/04/28	05/22/2025	BARCLAYS		1,929,420	2,000,000	1,854,360	1,882,752		14,079		14,079		1,896,831		32,589	32,589	40,958	02/04/2028	1.G FE
..070101-F@-4	BASIN ELECTRIC POWER COOP FIRST MORTGAGE BONDS 3.740% 06/15/27	06/15/2025	Redemption	100.0000	5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				93,500	06/15/2027	1.G FE
..07123#-AA-1	BATON ROUGE HOSPITAL ENERGY BATON ROUGE HOSPITAL ENERGY 4.320% 12/15/37	06/15/2025	Redemption	100.0000	83,059	83,059	83,059	83,059						83,059				1,496	12/15/2037	1.G
..07124#-AA-0	BATON ROUGE ENERGY PARTNERS, BATON ROUGE ENERGY PARTNERS, 3.520% 10/15/39	06/15/2025	Redemption	100.0000	171,542	171,542	171,542	171,542						171,542				2,518	10/15/2039	1.E
..07387#-AA-2	BEAR SWAMP FINANCE SENIOR SECURED NOTES 4.890% 10/08/25	06/30/2025	Redemption	100.0000	112,632	112,632	112,632	112,075		556		556		112,632				3,608	10/08/2025	3.A PL
..075987-BW-8	BECTON DICKINSON & CO BASIC 3.700% 06/06/27	05/22/2025	BARCLAYS		491,530	500,000	518,670	505,756		(1,009)		(1,009)		504,747		(13,217)	(13,217)	8,582	06/06/2027	2.B FE
..085770-AB-1	BERRY GLOBAL ESCROW CORP BASIC 5.625% 07/15/27	05/16/2025	Call	100.0000	4,096,000	4,096,000	4,092,893	4,093,095		428		428		4,093,522		2,478	2,478	192,640	07/15/2027	3.B FE
..10240*-AA-7	BOWIE ACQUISITIONS LLC BOWIE ACQUISITIONS LLC 3.920% 09/30/38	06/30/2025	Redemption	100.0000	515,543	515,543	515,543	515,543						515,543				10,105	09/30/2038	2.C PL
..103304-BV-2	BOYO GAMING CORP BASIC 4.750% 06/15/31	06/11/2025	Various		5,658,750	6,000,000	5,034,140	5,152,393		46,388		46,388		5,198,782		459,968	459,968	210,979	06/15/2031	4.A FE
..12523@-AA-9	CHENIERE TUG SERVICES LLC CHENIERE TUG SERVICES LLC 6.400% 09/30/30	06/30/2025	Redemption	100.0000	241,999	241,999	241,999	241,999						241,999				7,744	09/30/2030	3.B PL
..12610@-AA-3	CED CALIFORNIA HOLDINGS 4 LLC CED CALIFORNIA HOLDINGS 4 LLC 3.820% 12/31/38	06/30/2025	Redemption	100.0000	209,963	209,963	209,963	209,963						209,963				4,010	12/31/2038	2.C
..126650-BP-4	CVS CAREMARK CORP 6.036% Due 12/10/2028 Mo-10 6.036% 12/10/28	06/10/2025	Various		357,993	357,993	366,672	359,797		(1,804)		(1,804)		357,993				9,009	12/10/2028	2.B FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..12690G-AA-2	COLUMBIA UNIVERSITY CTL COLUMBIA UNIVERSITY CTL 5.193% 10/15/53	06/16/2025	Redemption	100.0000	7,575	7,575	7,575							7,575				16	10/15/2053	1.G Z
..12696#-AA-8	HSS PROPERTIES CERTIFICATES 4.210% 09/15/47	06/15/2025	Redemption	100.0000	45,194	45,194	45,639	45,527		(333)		(333)		45,194				793	09/15/2047	1.E PL
..12739#-AA-9	CED NEVADA VIRGINIA FIN HLDG CED NEVADA VIRGINIA FIN HLDG 3.770% 12/31/46	06/30/2025	Redemption	100.0000	15,917	15,917	15,917	15,917						15,917				300	12/31/2046	2.C
..171265-C#-6	CHUGACH ELECTRIC ASSOCIATION CHUGACH ELECTRIC ASSOCIATION 2.910% 10/30/50	04/30/2025	Redemption	100.0000	34,286	34,286	34,286	34,286						34,286				499	10/30/2050	1.G
..172967-JT-9	CITIGROUP INC 4.4% Due 6/10/2025 JD10	05/22/2025	BARCLAYS		499,785	500,000	505,645	500,311		(278)		(278)		500,033		(248)	(248)	9,961	06/10/2025	2.B FE
..172967-JT-9	CITIGROUP INC 4.4% Due 6/10/2025 JD10	06/10/2025	Maturity		200,000	200,000	202,258	200,125		(125)		(125)		200,000				4,400	06/10/2025	2.B FE
..19416M-AB-5	PERMIAN RESOURC OPTG LLC BASIC 5.875%	06/03/2025	Various		1,090,500	1,100,000	1,028,500	1,044,448		4,535		4,535		1,048,983		41,517	41,517	59,778	07/01/2029	3.A FE
..205768-AS-3	COMSTOCK RESOURCES INC BASIC 6.750%	03/01/29	Various		9,028,170	9,220,000	9,005,025	9,014,097		12,108		12,108		9,026,205		1,965	1,965	455,389	03/01/2029	4.B FE
..20826F-BP-0	CONOCOPHILLIPS COMPANY BASIC 4.400%	07/15/27	Tax Free Exchange		28,637,537	27,400,000	28,947,137	28,945,316		(307,779)		(307,779)		28,637,537				1,115,180	07/15/2027	1.F FE
..20826F-BT-2	CONOCOPHILLIPS COMPANY BASIC 5.200%	10/01/37	Tax Free Exchange		48,830,964	44,900,000	48,933,566	48,932,986		(102,022)		(102,022)		48,830,964				2,115,538	10/01/2037	1.F FE
..20826F-BU-9	CONOCOPHILLIPS COMPANY BASIC 5.200%	06/01/45	Tax Free Exchange		15,790,098	14,500,000	15,810,706	15,810,583		(20,485)		(20,485)		15,790,098				412,606	06/01/2045	1.F FE
..21872#-AA-5	CORECIVIC OF KANSAS, LLC CORECIVIC OF KANSAS, LLC 4.430% 01/31/40	04/30/2025	Redemption	100.0000	119,540	119,540	119,540	119,540						119,540				2,647	01/31/2040	1.F PL
..22822R-BD-1	CC1 2005-1A AFX 3.663% Due 5/15/2025 Mo-15	05/15/2025	Various		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				106,838	05/15/2025	1.F FE
..22822V-AC-5	CROWN CASTLE INTL CORP. 3.7% Due 6/15/2026	05/22/2025	BARCLAYS		4,646,420	4,700,000	4,685,665	4,697,627		631		631		4,698,258		(51,838)	(51,838)	76,323	06/15/2026	2.B FE
..22959#-AA-9	CSOLAR IV SOUTH, LLC SR SEC 5.371% 09/30/38	06/30/2025	Redemption	100.0000	171,456	171,456	171,446	171,427		29		29		171,456				4,604	09/30/2038	2.A FE
..22964*-AC-2	CSOLAR IV WEST, LLC CSOLAR IV WEST, LLC	06/30/2025	Redemption	100.0000		446,527	446,527	446,527						446,527				8,596	03/31/2041	2.B PL
..244199-BH-7	DEERE & CO. BASIC 2.750% 04/15/25	04/15/2025	Various		17,500,000	17,500,000	18,608,975	17,550,387		(50,387)		(50,387)		17,500,000				240,625	04/15/2025	1.E FE
..24422E-WF-2	JOHN DEERE CAPITAL CORP BASIC 3.400%	06/06/2025	Maturity		10,000,000	10,000,000	9,979,100	9,996,776		3,224		3,224		10,000,000				170,000	06/06/2025	1.E FE
..24617#-AA-9	DELAWARE NORTH COMPANIES, INC SENIOR SECURED NOTES 3.820% 11/14/34	05/06/2025	Redemption	100.0000	382,729	382,729	382,729	382,729						382,729					11/14/2034	2.B PL
..24617#-AC-5	DELAWARE NORTH COMPANIES, INC DELAWARE NORTH COMPANIES, IN 3.490% 11/14/34	05/14/2025	Redemption	100.0000	152,609	152,609	152,609	152,609						152,609				2,667	11/14/2034	2.B PL
..24617#-AD-3	DELAWARE NORTH COMPANIES, INC DELAWARE NORTH COMPANIES, IN 3.490% 11/14/34	05/14/2025	Redemption	100.0000	101,739	101,739	101,739	101,739						101,739				1,775	11/14/2034	2.B PL
..24703T-AD-8	DELL INT LLC 6.02% Due 6/15/2026 JD15	05/22/2025	BARCLAYS		4,434,293	4,394,000	4,667,205	4,469,489		(24,149)		(24,149)		4,445,340		(11,047)	(11,047)	116,094	06/15/2026	2.B FE
..247361-ZX-9	DELTA AIR LINES INC. BASIC 7.000% 05/01/25	05/01/2025	Maturity		3,000,000	3,000,000	3,127,500	3,017,095		(17,095)		(17,095)		3,000,000				105,000	05/01/2025	2.C FE
..25470D-AD-1	DISCOVERY COMMUNICATIONS 6.35% Due 6/1/2040	06/30/2025	Tax Free Exchange		1,520,528	1,500,000	1,528,815	1,520,940		(413)		(413)		1,520,528				55,298	06/01/2040	3.A FE
..25470D-AS-8	DISCOVERY COMMUNICATIONS BASIC 5.000%	09/20/37	Tax Free Exchange		5,595,949	5,600,000	5,594,400	5,595,830		119		119		5,595,949				217,778	09/20/2037	3.A FE
..26442C-AS-3	DUKE ENERGY CAROLINAS BASIC 2.950% 12/01/26	05/22/2025	BARCLAYS		8,627,696	8,800,000	8,480,032	8,721,348		15,758		15,758		8,737,106		(109,410)	(109,410)	124,031	12/01/2026	1.F FE
..26860#-AA-8	P10 P1C0 LLC SENIOR SECURED NOTES 4.170%	06/30/2025	Redemption	100.0000	72,668	72,668	72,668	72,668						72,668				1,515	12/31/2041	1.G PL

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..26884A-BD-4	ERP OPERATING LP BASIC 3.375% 06/01/25	06/01/2025	Maturity		10,000,000	10,000,000	11,054,100	10,042,326		(42,326)		(42,326)		10,000,000				168,750	06/01/2025	1.G FE
..27326#-AC-0	EAST KENTUCKY POWER CORP EAST KENTUCKY POWER CORP 4.450% 04/19/49	04/18/2025	Redemption	100.0000	333,333	333,333	333,333	333,333						333,333				7,417	04/19/2049	2.A
..28470R-AK-8	ELDORADO RESORTS INC BASIC 8.125% 07/01/27	05/28/2025	Various		4,483,180	4,472,000	4,538,838	4,486,229		(11,699)		(11,699)		4,474,530		8,650	8,650	331,052	07/01/2027	4.C FE
..29278N-AF-0	ENERGY TRANSFER PARTNERS BASIC 4.950%	06/15/28																		
..30288#-AE-0	FLNG LIQUEFACTION 2, LLC FLNG LIQUEFACTION 2, LLC 4.390% 12/31/38	05/22/2025	BARCLAYS		13,499,793	13,457,000	13,795,621	13,588,975		(15,116)		(15,116)		13,573,860		(74,066)	(74,066)	292,353	06/15/2028	2.B FE
..30288#-AE-0	FLNG LIQUEFACTION 3 LLC FLNG LIQUEFACTION 3 LLC 4.360% 12/31/38	06/30/2025	Redemption	100.0000	191,250	191,250	191,250	191,250						191,250				4,198	12/31/2038	2.B FE
..30306V-A#-8	LLC 4.360% 06/30/39	06/30/2025	Redemption	100.0000	189,900	189,900	189,900	189,900						189,900				4,140	06/30/2039	2.C FE
..31953*-AL-6	BNSF BNSF 5.960% 10/15/27	05/15/2025	Redemption	100.0000	111,816	111,816	111,816	111,816						111,816				3,332	10/15/2027	1.B
..31953*-AM-4	BNSF BNSF 5.960% 10/15/27	05/15/2025	Redemption	100.0000	13,121	13,121	13,121	13,121						13,121				391	10/15/2027	1.B
..31953*-AN-2	BNSF BNSF 5.960% 10/15/27	05/15/2025	Redemption	100.0000	70,356	70,356	70,356	70,356						70,356				2,094	10/15/2027	1.B
..31953*-AP-7	BNSF BNSF 5.960% 10/15/27	05/15/2025	Redemption	100.0000	28,334	28,334	28,334	28,334						28,334				844	10/15/2027	1.B
..31953*-AQ-5	BNSF BNSF 5.960% 10/15/27	05/15/2025	Redemption	100.0000	37,605	37,605	37,605	37,605						37,605				1,121	10/15/2027	1.B
..31953*-AR-3	BNSF BNSF 5.960% 12/13/27	05/15/2025	Redemption	100.0000	33,134	33,134	33,134	33,134						33,134				987	12/13/2027	1.B
..341081-FM-4	FLORIDA POWER & LIGHT 3 1/8% Due 12/1/2025	05/22/2025	Various		7,447,500	7,500,000	7,487,775	7,498,725		544		544		7,499,269		(51,769)	(51,769)	111,979	12/01/2025	1.D FE
..341081-FZ-5	FLORIDA POWER & LIGHT BASIC 2.850% 04/01/25	04/01/2025	Maturity		25,700,000	25,700,000	25,841,291	25,701,235		(1,235)		(1,235)		25,700,000				366,225	04/01/2025	1.D FE
..341081-FZ-5	FLORIDA POWER & LIGHT BASIC 5.150% 06/15/29																			
..341081-GT-8	GLAXOSMITHKLINE PLC BASIC 3.625% 05/15/25	05/22/2025	BARCLAYS		2,561,025	2,500,000	2,556,775	2,552,427		(4,394)		(4,394)		2,548,033		12,992	12,992	56,507	06/15/2029	1.D FE
..377372-AM-9	GO DADDY OPCO/FINCO BASIC 5.250% 12/01/27	05/15/2025	Maturity		800,000	800,000	825,288	801,678		(1,678)		(1,678)		800,000				14,500	05/15/2025	1.F FE
..38016L-AA-3	GOLDMAN SACHS GROUP INC BASIC 1.948%	05/09/2025	MORGAN STANLEY		4,956,250	5,000,000	4,976,454	4,978,924		2,452		2,452		4,981,376		(25,126)	(25,126)	117,396	12/01/2027	3.C FE
..38141G-YM-0	GOLDBLUM CAPITAL GROUP INC BASIC 5.800% 09/12/29	10/21/27	BARCLAYS		5,771,460	6,000,000	5,357,520	5,640,735		47,959		47,959		5,688,694		82,766	82,766	68,829	10/21/2027	1.F FE
..38179R-AA-3	GOLDBLUM CAPITAL GROUP INC BASIC 5.800% 09/12/29	06/12/2025	Tax Free Exchange		14,924,466	15,000,000	14,912,960	14,917,559		6,907		6,907		14,924,466				652,500	09/12/2029	2.C FE
..38179R-AA-3	GOLDBLUM CAPITAL GROUP INC BASIC 5.875% 05/01/30																			
..38179R-AC-9	HARDWOOD FUNDING, LLC SERIES R SENIOR NOTES	06/12/2025	Tax Free Exchange		4,944,396	5,000,000	4,941,700			2,696		2,696		4,944,396				88,125	05/01/2030	2.C FE
..41242*-AT-9	HARRIMACK HOLDINGS LLC HARRIMACK HOLDINGS LLC 3.530% 06/07/25	06/07/2025	Maturity		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				35,970	06/07/2025	1.G FE
..413707-AA-8	HARRIS CORP 3.832% Due 4/27/2025 A027	06/07/2025	Redemption	100.0000	500,000	500,000	500,000	500,000						500,000				7,292	04/07/2031	1.F PL
..413875-AR-6	HERC HOLDINGS ESCROW INC BASIC 7.000%	04/27/2025	Maturity		850,000	850,000	885,768	850,388		(388)		(388)		850,000				16,286	04/27/2025	2.B FE
..42703N-AA-9	HERC HOLDINGS ESCROW INC BASIC 7.250%	06/17/2025	Tax Free Exchange		1,000,000	1,000,000	1,000,000							1,000,000				2,917	06/15/2030	3.C FE
..42703N-AB-7	HERC HOLDINGS ESCROW INC BASIC 7.250%	06/15/33	Tax Free Exchange		1,000,000	1,000,000	1,000,000							1,000,000				3,021	06/15/2033	3.C FE
..427096-A#-9	HERCULES CAPITAL HERCULES CAPITAL 4.310%	06/03/25	Various		20,000,000	20,000,000	20,000,000	20,000,000						20,000,000				431,000	06/03/2025	2.A FE
..427096-B#-8	HERCULES CAPITAL HERCULES CAPITAL INC 6.000% 06/23/25	06/23/2025	Maturity		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				210,000	06/23/2025	2.A FE
..43283Q-AC-4	HILTON GRAND VAC BOR ESC BASIC 6.625%	01/15/32	Various		7,052,731	7,000,000	6,998,196	6,998,423		62		62		6,998,485		54,246	54,246	437,121	01/15/2032	3.B FE
..432891-AK-5	HILTON WORLDWIDE FIN LLC BASIC 4.875%	06/24/2025																		
..432891-AK-5	HONEYWELL INC BASIC 1.350% 06/01/25	04/01/27	Various		6,294,823	6,332,000	6,280,883	6,098,108		4,848		4,848		6,290,538		4,284	4,284	179,353	04/01/2027	3.B FE
..438516-CB-0	HUDSON TRANSMISSION 4.41% Due 5/23/2033	06/01/2025	Maturity		25,800,000	25,800,000	25,079,620	25,691,102		108,898		108,898		25,800,000				174,150	06/01/2025	1.F FE
..44416*-AB-2	FMAN31 4.410% 05/31/33	05/31/2025	Redemption	100.0000	333,968	333,968	332,067	332,861		1,107		1,107		333,968				7,381	05/31/2033	1.G PL

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..44416*-AE-6	HUDSON TRANSMISSION HUDSON TRANSMISSION 4.440% 11/30/32	05/31/2025 .	Redemption	100.0000	14,715	14,715	14,715	14,715 .....	.....	.....	.....	.....	.....	14,715 .....	.....	.....	.....	327	11/30/2032 .	1.G PL
..44416*-AF-3	HUDSON TRANSMISSION HUDSON TRANSMISSION 4.440% 11/30/32	06/01/2025 .	Redemption	100.0000	11,230	11,230	11,230	11,230 .....	.....	.....	.....	.....	.....	11,230 .....	.....	.....	.....	249	11/30/2032 .	1.G PL
..44416*-AG-1	HUDSON TRANSMISSION HUDSON TRANSMISSION 4.440% 11/30/32	06/01/2025 .	Redemption	100.0000	64,412	64,412	64,412	64,412 .....	.....	.....	.....	.....	.....	64,412 .....	.....	.....	.....	1,430	11/30/2032 .	1.G PL
..44919*-AC-2	1 595 EXPRESS, LLC NOTES 3.310% 12/31/31	06/30/2025 .	Redemption	100.0000	359,752	359,752	359,753	350,205 .....	.....	9,547 .....	.....	9,547 .....	.....	359,752 .....	.....	.....	.....	5,954	12/31/2031 .	1.F PL
..45866F-AV-6	INTERCONTINENTALEXCHANGE INC. BASIC 4.350% 06/15/29	05/22/2025 .	BARCLAYS	.....	9,921,200	10,000,000	9,934,900	9,956,406 .....	.....	3,525 .....	.....	3,525 .....	.....	9,959,930 .....	.....	(38,730)	(38,730)	190,917	06/15/2029 .	1.G FE
..460690-BP-4	INTERPUBLIC GROUP BASIC 4.650% 10/01/28	05/22/2025 .	BARCLAYS	.....	2,946,224	2,950,000	2,940,147	2,945,792 .....	.....	409 .....	.....	409 .....	.....	2,946,201 .....	.....	23	23	88,402	10/01/2028 .	2.B FE
..46661F-AA-7	JFK FUEL INFRASTRUCTURE LLC SENIOR SECURED 3.440% 04/13/27	06/13/2025 .	Redemption	100.0000	443,912	443,912	443,912	443,912 .....	.....	.....	.....	.....	.....	443,912 .....	.....	.....	.....	6,365	04/13/2027 .	2.A
..46661F-AC-3	JFK FUEL INFRASTRUCTURE LLC JFK FUEL INFRASTRUCTURE LLC 3.250% 04/13/27	06/13/2025 .	Redemption	100.0000	153,121	153,121	153,121	153,121 .....	.....	.....	.....	.....	.....	153,121 .....	.....	.....	.....	2,074	04/13/2027 .	2.A
..46672F-AA-4	JLL SECURITIES CREDIT LEASE JLL SECURITIES CREDIT LEASE 3.974% 02/15/37	06/01/2025 .	Redemption	100.0000	116,542	116,542	117,708	117,489 .....	.....	(947) .....	.....	(947) .....	.....	116,542 .....	.....	.....	.....	1,549	02/15/2037 .	2.B PL
..46686F-AA-8	JLL SECURITIES CREDIT LEASE JLL SECURITIES CREDIT LEASE 9.250% 08/15/35	06/15/2025 .	Redemption	100.0000	220,228	220,228	224,418 .....	.....	.....	(4,190) .....	.....	(4,190) .....	.....	220,228 .....	.....	.....	.....	1,763	08/15/2035 .	2.B PL
..48121B-AB-7	JRD HOLDINGS LLC SENIOR NOTES 4.650% 04/30/27	04/30/2025 .	Redemption	100.0000	2,454,546	2,454,546	2,454,546	2,454,546 .....	.....	.....	.....	.....	.....	2,454,546 .....	.....	.....	.....	57,068	04/30/2027 .	2.B PL
..48268B-AW-4	KPMG, LLP KPMG LLP 4.000% 04/15/25	04/15/2025 .	Maturity	.....	6,000,000	6,000,000	6,000,000	6,000,000 .....	.....	.....	.....	.....	.....	6,000,000 .....	.....	.....	.....	69,333	04/15/2025 .	1.E
..50247B-AA-4	LV STADIUM EVENTS COMPANY, LLC LV STADIUM EVENTS COPANY, LLC 3.360% 06/30/45	06/30/2025 .	Redemption	100.0000	289,535	289,535	289,535	289,535 .....	.....	.....	.....	.....	.....	289,535 .....	.....	.....	.....	4,864	06/30/2045 .	2.A PL
..52110B-AA-4	LAXFUEL CORPORATION 3.100% 12/28/51	06/30/2025 .	Redemption	100.0000	28,063	28,063	28,063	28,063 .....	.....	.....	.....	.....	.....	28,063 .....	.....	.....	.....	364	12/28/2051 .	1.E
..521865-AY-1	LEAR CORP BASIC 3.800% 09/15/27	05/22/2025 .	Various	.....	1,461,825	1,500,000	1,396,679	1,464,200 .....	.....	4,940 .....	.....	4,940 .....	.....	1,469,140 .....	.....	(7,315)	(7,315)	39,267	09/15/2027 .	2.B FE
..532457-AM-0	LILLY (ELI) & CO 7 1/8% Due 6/1/2025 JD1 7.125% 06/02/25	06/02/2025 .	Maturity	.....	2,061,126	2,061,126	2,029,061	2,060,012 .....	.....	1,114 .....	.....	1,114 .....	.....	2,061,126 .....	.....	.....	.....	73,836	06/02/2025 .	1.E FE
..532457-BH-0	LILLY (ELI) & CO BASIC 2.750% 06/01/25	06/01/2025 .	Maturity	.....	1,400,000	1,400,000	1,341,536	1,395,826 .....	.....	4,174 .....	.....	4,174 .....	.....	1,400,000 .....	.....	.....	.....	19,250	06/01/2025 .	1.E FE
..549271-AA-2	LUBRIZOL CORP 7 1/4% Due 6/15/2025 JD15 7.250% 06/16/25	06/16/2025 .	Maturity	.....	1,000,000	1,000,000	995,456	999,828 .....	.....	172 .....	.....	172 .....	.....	1,000,000 .....	.....	.....	.....	36,451	06/16/2025 .	1.C FE
..55280M-AA-4	MAS GEORGIA LFG, LLC SENIOR SECURED NOTES 5.000% 12/01/35	06/01/2025 .	Redemption	100.0000	429,340	429,340	429,340	429,340 .....	.....	.....	.....	.....	.....	429,340 .....	.....	.....	.....	10,734	12/01/2035 .	3.C PL
..552953-CJ-8	MGM MIRAGE MGM INC BASIC 6.500% 04/15/32	06/25/2025 .	Various	.....	7,063,750	7,000,000	6,805,734	6,818,880 .....	.....	9,428 .....	.....	9,428 .....	.....	6,828,308 .....	.....	235,442	235,442	316,333	04/15/2032 .	3.C FE
..55336V-BN-9	MPLX LP 4.25% Due 12/01/2027 JD 1 4.250% 12/01/27	05/22/2025 .	BARCLAYS	.....	4,652,483	4,700,000	4,693,636	4,697,316 .....	.....	344 .....	.....	344 .....	.....	4,697,660 .....	.....	(45,177)	(45,177)	95,436	12/01/2027 .	2.B FE
..56585A-BC-5	MARATHON PETROLEM 5 1/8% Due 12/15/2026 JD15 5.125% 12/15/26	05/22/2025 .	BARCLAYS	.....	3,218,144	3,200,000	3,422,229	3,257,927 .....	.....	(13,011) .....	.....	(13,011) .....	.....	3,244,916 .....	.....	(26,772)	(26,772)	71,978	12/15/2026 .	2.B FE
..56585A-BH-4	MARATHON PETROLEM BASIC 4.700% 05/01/25	05/01/2025 .	Maturity	.....	2,050,000	2,050,000	2,008,590	2,041,114 .....	.....	8,886 .....	.....	8,886 .....	.....	2,050,000 .....	.....	.....	.....	48,175	05/01/2025 .	2.B FE
..59450F-AD-9	MICHIGAN GAS UTILITIES MICHIGAN GAS UTILITIES 2.690% 05/01/25	05/01/2025 .	Various	.....	11,000,000	11,000,000	11,000,000	11,000,000 .....	.....	.....	.....	.....	.....	11,000,000 .....	.....	.....	.....	147,950	05/01/2025 .	1.G
..599191-AA-1	MILEAGE PLUS HLDINGS LLC BASIC 6.500% 06/20/27	06/20/2025 .	Various	.....	325,000	325,000	330,230	325,621 .....	.....	(621) .....	.....	(621) .....	.....	325,000 .....	.....	.....	.....	10,563	06/20/2027 .	2.C FE
..60040F-AA-0	MILLENNIUM PIPELINE COMPANY, L SENIOR SECURED NOTES 5.330% 06/30/27	06/30/2025 .	Redemption	100.0000	320,732	320,732	320,732	320,732 .....	.....	.....	.....	.....	.....	320,732 .....	.....	.....	.....	8,548	06/30/2027 .	1.G PL
..607120-EZ-1	MOBILE AIRPORT AUTHORITY 3.81% Due 11/9/2032 FMAN9 3.810% 11/09/32	05/09/2025 .	Redemption	100.0000	274,698	274,698	274,698	274,698 .....	.....	.....	.....	.....	.....	274,698 .....	.....	.....	.....	5,040	11/09/2032 .	1.F
..617446-BQ-5	MORGAN STANLEY BASIC 2.188% 04/28/26	04/28/2025 .	Various	.....	5,000,000	5,000,000	5,000,000	5,000,000 .....	.....	.....	.....	.....	.....	5,000,000 .....	.....	.....	.....	54,700	04/28/2026 .	1.E FE
..637639-AB-1	NATIONAL SECS CLEARING BASIC 1.500% 04/23/25	04/23/2025 .	Maturity	.....	15,500,000	15,500,000	15,470,545	15,498,103 .....	.....	1,897 .....	.....	1,897 .....	.....	15,500,000 .....	.....	.....	.....	116,250	04/23/2025 .	1.B FE
..64079*-AB-8	NEPTUNE REGIONAL TRANSMISSION 10 DRAWDOWNS, BLENDED RATE AT 6.210% 06/30/27	06/30/2025 .	Redemption	100.0000	323,034	323,034	323,034	296,440 .....	.....	26,594 .....	.....	26,594 .....	.....	323,034 .....	.....	.....	.....	10,030	06/30/2027 .	1.F PL
..64760B-AA-2	NEW ORLEANS ENERGY PARTNERS NEW ORLEANS ENERGY PARTNERS LL 4.270% 08/15/32	04/15/2025 .	Redemption	100.0000	117,784	117,784	117,784	117,784 .....	.....	.....	.....	.....	.....	117,784 .....	.....	.....	.....	1,676	08/15/2032 .	1.G YE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..64760@-AA-2 ..65343H-AA-9	NEW ORLEANS ENERGY PARTNERS NEW ORLEANS ENERGY PARTNERS LL 4.270% 08/15/32 NEXSTAR ESCROW INC BASIC 5.625% 07/15/27	06/16/2025 06/30/2025	Redemption Various	100.0000	236,774 6,992,500	236,774 7,000,000	236,774 6,909,504	236,774 6,931,315						236,774 6,938,920			53,580 53,580	4,635 373,906	08/15/2032 07/15/2027	1.G 4.B FE
..67773#-AJ-9	OHIO VALLEY ELECTRIC CORPORATI 6.71% Due 2/15/2026 A016 6.710% 02/15/26	04/15/2025	Redemption	100.0000	750,969	750,969	775,261	754,359		(3,390)		(3,390)		750,969					02/15/2026	2.C
..67773#-AK-6 ..682680-AU-7	OHIO VALLEY ELECTRIC CORPORATI 6.71% Due 2/15/2026 A015 6.710% 02/15/26 ONEOK INC BASIC 4.550% 07/15/28	04/15/2025 05/22/2025	Redemption BARCLAYS	100.0000	1,121,547 9,227,274	1,121,547 9,300,000	1,175,120 9,470,363	1,128,129 9,369,461		(6,582) (7,778)		(6,582) (7,778)		1,121,547 9,361,683				35,553 362,028	02/15/2026 07/15/2028	2.C 2.B FE
..68347@-AA-5 ..68389X-BT-1	OPATHO GAS TRANS, LLC OPATHO GAS TRANS, LLC 5.330% 03/31/34 ORACLE SYSTEMS CORP BASIC 2.500% 04/01/25	06/30/2025 04/01/2025	Redemption Maturity	100.0000	337,804 20,000,000	337,804 20,000,000	337,804 21,374,800	337,804 20,049,808				(49,808)		337,804 20,000,000				9,102 250,000	03/31/2034 04/01/2025	2.C 2.B FE
..69450*-AB-6	PGA TOUR, INC PGA TOUR, INC 4.430% 05/30/41	05/30/2025	Redemption	100.0000	456,847	456,847	405,722	406,011		50,836		50,836		456,847				10,119	05/30/2041	1.G PL
..69450*-AC-4	PGA TOUR, INC PGA TOUR, INC 4.350% 05/30/41	05/30/2025	Redemption	100.0000	205,805	205,805	181,696	181,830		23,976		23,976		205,805				4,476	05/30/2041	1.G PL
..69527A-AA-4 ..713448-CT-3	PACTIV EVERGREEN GROUP BASIC 4.375% PEPSI CO INC BASIC 2.750% 04/30/25	10/15/28 04/30/2025	Call Maturity	102.1880	1,848,581 13,000,000	1,809,000 13,000,000	1,805,116 13,355,400	1,805,185 13,006,816		294 (6,816)		294 (6,816)		1,805,479 13,000,000			3,521	76,075 178,750	10/15/2028 04/30/2025	4.A FE 1.E FE
..71424V-AA-8	PERMIAN RESOURC OPTG LLC BASIC 7.000% 01/15/32	06/03/2025	Various		2,060,000	2,000,000	1,990,000	1,991,041		426		426		1,991,468		68,532	68,532	124,056	01/15/2032	3.A FE
..71682@-AA-2 ..718546-AV-6	PETROS MISSISSIPPI FUND LLC PETROS MISSISSIPPI FUND I, LLC 6.950% 03/01/27 PHILLIPS 66 BASIC 3.850% 04/09/25	06/20/2025 04/09/2025	Redemption Maturity	100.0000	63,730 9,000,000	63,730 9,000,000	63,730 9,087,040	63,730 9,003,625				(3,625)		63,730 9,000,000				44,588 173,250	03/01/2027 04/09/2025	1.C FE 2.A FE
..744542-A@-0 ..747525-AF-0	PUBLIC SERVICE CO OF NEW MEX PUBLIC SERVICE CO OF NEW MEX 3.450% 05/15/25 QUALCOMM INC 3.450% 05/20/25	05/15/2025 05/20/2025	Maturity Maturity		7,000,000 2,500,000	7,000,000 2,500,000	7,000,000 2,670,450	7,000,000 2,507,319				(7,319)		7,000,000 2,500,000				120,750 43,125	05/15/2025 05/20/2025	2.B 1.F FE
..76029#-AA-1	REPUBLIC AIRWAYS INC REPUBLIC AIRWAYS INC. 8.000% 06/15/30	06/15/2025	Redemption	100.0000	312,500	312,500	312,500	312,500						312,500				12,500	06/15/2030	2.B PL
..76174L-AA-1	PACTIV EVERGREEN GROUP BASIC 4.000% 10/15/27	04/01/2025	Call	101.0000	3,697,610	3,661,000	3,651,846	3,652,048		864		864		3,652,911		8,089	8,089	104,135	10/15/2027	4.A FE
..78512*-AA-5 ..785592-AS-5	S&E REPLACEMENT POWER LLC SENIOR SECURED NOTES 4.120% 05/31/29 SABINE PASS LIQUEFACTION 5.000% 03/15/27	06/30/2025 05/22/2025	Redemption BARCLAYS	100.0000	452,009 1,806,390	452,009 1,800,000	452,009 1,865,664	452,009 1,815,899				(3,574)		452,009 1,812,325				7,763 62,000	05/31/2029 03/15/2027	1.D PL 2.A FE
..79546V-AQ-9	SALLY HOLDINGS/SALLY CAP BASIC 6.750% 03/01/32	05/21/2025	Various		4,040,000	4,000,000	3,990,000	3,990,844		395		395		3,991,239		48,761	48,761	195,750	03/01/2032	3.B FE
..808513-BV-6	SCHWAB, CHARLES CORP BASIC 3.625% 04/01/25	04/01/2025	Maturity		600,000	600,000	593,740	599,529		471		471		600,000				10,875	04/01/2025	1.F FE
..80874Y-BC-3	SCIENTIFIC GAMES INTERNA BASIC 7.000% 05/15/28	06/24/2025	Various		10,802,940	10,776,000	10,777,570	10,765,133		(2,498)		(2,498)		10,762,635		40,305	40,305	460,973	05/15/2028	4.A FE
..82453A-AB-3 ..828807-CY-1	SHIFT4 PAYMENTS LLC/FIN BASIC 6.750% SIMON PROPERTY GROUP 3.250% 11/30/26	05/08/2025 05/22/2025	MORGAN STANLEY BARCLAYS		507,500 9,822,800	500,000 10,000,000	502,500 9,881,900	502,500 9,973,185				5,382		502,500 9,978,567		5,000 (155,767)	5,000 (155,767)	8,531 156,181	08/15/2032 11/30/2026	3.C FE 1.G FE
..82967N-BC-1	SIRIUS XM RADIO INC BASIC 5.500% 07/01/29	06/26/2025	Various		4,962,500	5,000,000	4,723,500	4,749,580		21,281		21,281		4,770,861		191,639	191,639	271,944	07/01/2029	3.C FE
..83002Y-AA-7	SIX FLAGS ENTERTAINMENT CORP BASIC 6.625% 05/01/32	05/27/2025	Various		3,060,000	3,000,000	3,000,000	3,000,000						3,000,000		60,000	60,000	114,281	05/01/2032	3.A FE
..84334#-AA-5	SOUTHERN MARYLAND ELECTRIC SOUTHERN MARYLAND ELETRIC COOP 4.000% 04/16/48	04/16/2025	Redemption	100.0000	34,027	34,027	34,027	34,027						34,027				681	04/16/2048	2.A
..84929#-AA-6	SPOWER FINANCE, LLC SPOWER FINANCE, LLC 4.550% 12/31/36	06/30/2025	Redemption	100.0000	428,846	428,846	428,846	428,846						428,846				9,756	12/31/2036	3.A PL
..84929*-AA-0	SPOWER FINANCE 2, LLC SPOWER FINANCE 2, LLC 4.960% 12/31/41	06/30/2025	Redemption	100.0000	505,634	505,634	505,634	505,634						505,634				12,540	12/31/2041	4.A PL
..85234#-AB-1	STADIUM FUNDING TRUST 5% Due 4/1/2039 A01 5.000% 04/01/39	04/01/2025	Redemption	100.0000	336,904	336,904	336,904	336,904						336,904				8,423	04/01/2039	2.C PL

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..858271-A*-0	TRANSMISSION SERVICES HOLDINGS TRANSMISSION SERVICES HOLDINGS 3.820% 06/30/47	06/30/2025	Redemption	100.0000	141,578	141,578	141,578	141,578						141,578				2,708	06/30/2047	2.B PL
..858586-H#-0	STEPAN COMPANY 3.86% Due 6/27/2025 JD27 3.860% 06/27/25	06/27/2025	Redemption	100.0000	2,285,714	2,285,714	2,285,714	2,285,714						2,285,714				44,114	06/27/2025	2.C PL
..86074Q-AQ-5	STILLWATER MINING CO BASIC 4.500% 11/16/29	05/01/2025	ALLIANCE BERNSTEIN		1,776,560	2,120,000	2,037,580	2,065,308		3,348		3,348		2,068,656		(292,096)	(292,096)	43,990	11/16/2029	3.C FE
..86189A-AA-7	STONEX ESCROW ISSUER LLC BASIC 6.875% 07/15/32	06/24/2025	JEFFERIES & COMPANY INC.		1,009,583	1,000,000	1,000,000							1,000,000		9,583	9,583		07/15/2032	3.C FE
..87612E-BL-9	TARGET CORP BASIC 2.250% 04/15/25	04/15/2025	Maturity		24,500,000	24,500,000	24,470,050	24,483,432		16,568		16,568		24,500,000				275,625	04/15/2025	1.F FE
..882884-B*-9	TEXAS NEW MEXICO POWER COMPANY TEXAS NEW MEXICO POWER COMPANY 3.600% 07/01/29	06/24/2025	Redemption	100.0000	5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				176,500	07/01/2029	1.F
..88307*-AA-3	TEXOMA WIND LLC SENIOR SECURED 4.120% 06/30/34	06/30/2025	Redemption	100.0000	1,000,157	1,000,157	1,000,157	1,000,157						1,000,157				20,603	06/30/2034	2.C PL
..88687*-AA-9	TILLMAN NETWORKS FINANCING II 5.000% 12/16/30	06/16/2025	Redemption	100.0000	275,082	275,082	275,082	275,082						275,082				5,734	12/16/2030	2.A PL
..88687*-AB-7	TILLMAN NETWORKS FINANCING II 5.350% 10/16/31	06/16/2025	Redemption	100.0000	269,394	269,394	269,394	269,394						269,394				6,009	10/16/2031	2.A PL
..893647-BP-1	TRANSIGM INC BASIC 4.625% 01/15/29	05/13/2025	Various		5,734,313	5,950,000	5,945,339	5,947,240		232		232		5,947,472		(213,160)	(213,160)	228,559	01/15/2029	4.C FE
..894164-AA-0	TRAVEL + LEISURE CO BASIC 4.500% 12/01/29	04/29/2025	Various		4,982,000	5,300,000	4,710,835	4,795,027		28,945		28,945		4,823,972		158,028	158,028	98,713	12/01/2029	3.C FE
..90226*-AA-3	2014 REPLACEMENT POWER STATUTO (NOVEC) SENIOR SECURED NOTES 3.850% 05/31/29	06/30/2025	Redemption	100.0000	524,806	524,806	517,835	509,987		14,819		14,819		524,806				9,983	05/31/2029	1.D PL
..911312-BX-3	UNITED PARCEL SERVICE CL B BASIC 3.900% 04/01/25	04/01/2025	Maturity		3,800,000	3,800,000	4,117,876	3,816,517		(16,517)		(16,517)		3,800,000				74,100	04/01/2025	1.F FE
..92343V-DD-3	VERIZON COMMUNICATIONS 2 5/8% Due 8/15/2026 FA15 2.625% 08/15/26	04/23/2025	Call 100.0000		300,000	300,000	282,453	296,311		693		693		297,004		2,996	2,996	5,425	08/15/2026	2.A FE
..92783*-AA-4	VIRGINIA INTERNATIONAL GATEWAY 3.93% Due 6/30/2030 MUSD30 3.930% 06/30/30	06/30/2025	Redemption	100.0000	95,508	95,508	95,508	95,508						95,508				1,877	06/30/2030	1.F PL
..92838*-AA-3	VISTAJET MALTA FINANCE PLC VISTAJET MALTA FINANCE PLC 6.850% 04/05/32	04/05/2025	Redemption	100.0000	1,187,311	1,187,311	1,187,311	1,187,311						1,187,311				40,665	04/05/2032	1.G PL
..92842*-AA-5	VISTAJET MALTA FINANCE PLC VISTAJET MALTA FINANCE PLC 9.500% 04/05/31	04/05/2025	Redemption	100.0000	792,625	792,625	792,625	792,625						792,625				37,650	04/05/2031	3.A PL
..92980*-AB-7	W2W FINANCE LLC W2W FINANCE LLC 4.600% 01/31/32	06/30/2025	Redemption	100.0000	263,328	263,328	263,328	263,328						263,328				6,057	01/31/2032	2.B PL
..931142-EX-7	WAL-MART STORES BASIC 3.950% 09/09/27	05/22/2025	BARCLAYS		4,480,155	4,500,000	4,416,450	4,433,347		9,286		9,286		4,442,632		37,523	37,523	125,413	09/09/2027	1.C FE
..95000U-2A-0	WELLS FARGO & COMPANY 3.584% 05/22/28	05/22/2025	BARCLAYS		2,445,225	2,500,000	2,411,350	2,465,313		3,790		3,790		2,469,103		(23,878)	(23,878)	45,049	05/22/2028	2.A FE
..95000U-2N-2	WELLS FARGO & COMPANY BASIC 2.188% 04/30/26	04/30/2025	Call 100.0000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				109,400	04/30/2026	2.A FE
..95000U-3A-9	WELLS FARGO & COMPANY BASIC 4.808% 07/25/28	05/22/2025	BARCLAYS		12,516,250	12,500,000	12,445,000	12,450,365		5,099		5,099		12,455,464		60,786	60,786	497,494	07/25/2028	2.A FE
..95000U-3E-1	WELLS FARGO & COMPANY BASIC 5.574% 07/25/29	05/22/2025	BARCLAYS		14,813,925	14,500,000	14,856,555	14,849,158		(35,470)		(35,470)		14,813,688		237	237	669,035	07/25/2029	1.E FE
..96928*-FP-7	BECKNELL INDUSTRIAL CHAMPAIGN SENIOR SECURED NOTES 4.470% 01/15/35	05/15/2025	Redemption	100.0000	232,017	232,017	239,190	235,828		(3,811)		(3,811)		232,017				3,902	01/15/2035	2.B Z
..96928*-FP-7	BECKNELL INDUSTRIAL CHAMPAIGN SENIOR SECURED NOTES 4.470% 01/15/35	06/15/2025	Redemption	100.0000	116,657	116,657	120,264	118,573		(1,916)		(1,916)		116,657				2,616	01/15/2035	2.C FE
..97651*-AF-1	WINIHOLESALE INC. SENIOR UNSECURED NOTE 4.020% 06/18/27	06/11/2025	Redemption	100.0000	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000					06/18/2027	2.B
..98311A-AB-1	WYNDHAM HOTELS & RESORTS BASIC 4.375% 08/15/28	05/14/2025	Various		5,300,625	5,500,000	5,270,000	5,276,580		21,076		21,076		5,297,655		2,970	2,970	179,861	08/15/2028	3.B FE
..98665*-AA-4	WELLSPAN HEALTH OBLIGATED GR WELLSPAN HEALTH OBLIGATED GR 3.350% 06/01/50	06/01/2025	Redemption	100.0000	233,467	233,467	233,467	233,467						233,467				3,911	06/01/2050	1.E

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..98981B-AA-0	ZI TECH LLC/ZI FIN CORP BASIC 3.875% 02/01/29	06/10/2025	Various		8,933,876	9,600,000	8,147,845	8,439,762		108,167		108,167		8,547,929		385,947	385,947	317,040	02/01/2029	4.A FE
..C4111#-AG-6	GRAYMONT WESTERN CANADA INC 4.7% Due 6/21/2027 JD21 4.700% 06/21/27	06/21/2025	Redemption	100.0000	1,100,000	1,100,000	1,100,000	1,100,000						1,100,000				25,850	06/21/2027	2.C PL
..G2964#-AA-7	AP GRANGE HOLDINGS LLC AP GRANGE HOLDINGS LLC 6.500% 06/27/45	04/01/2025	Redemption	100.0000	(131,579)	(131,579)	(131,579)	(131,579)						(131,579)					06/27/2045	2.A PL
..097751-BT-7	BOMBARDIER INC BASIC 7.875% 04/15/27	06/13/2025	Various		5,634,000	5,634,000	5,599,893	5,611,946		4,015		4,015		5,615,961		18,039	18,039	293,320	04/15/2027	4.A FE
..097751-CA-7	BOMBARDIER INC BASIC 8.750% 11/15/30	05/15/2025	Various		1,608,750	1,500,000	1,526,075	1,521,369		(1,807)		(1,807)		1,519,561		89,189	89,189	65,990	11/15/2030	4.A FE
..22576C-G*-6	CRESCENT POINT ENERGY CRESCENT POINT ENERGY 4.080% 04/22/25	04/22/2025	Maturity		5,000,000	5,000,000	4,818,550	4,950,420		49,580		49,580		5,000,000				102,000	04/22/2025	4.A
..39072F-AB-3	GREAT LAKES POWER HOLDINGS LP GREAT LAKES POWER HOLDINGS LP 5.132% 11/30/29	06/30/2025	Redemption	100.0000	302,005	302,005	302,005	302,005					15,407	302,005	885		885	7,749	11/30/2029	2.B FE
..559222-AR-5	MAGNA INTERNATIONAL INC -CLA 4.15% Due 10/1/2025 A01 4.150% 10/01/25	05/22/2025	BARCLAYS		4,988,850	5,000,000	5,444,000	5,028,635		(22,515)		(22,515)		5,006,119		(17,269)	(17,269)	133,722	10/01/2025	1.G FE
..780082-AD-5	ROYAL BANK OF CANADA 4.65% Due 1/27/2026 JJ27 4.650% 01/27/26	05/22/2025	BARCLAYS		2,247,660	2,250,000	2,279,003	2,254,960		(1,801)		(1,801)		2,253,159		(5,499)	(5,499)	86,025	01/27/2026	1.G FE
..78478E-AC-2	ST MARYS CEMENT INC BASIC 5.750% 04/02/34	05/02/2025	ALLIANCE BERNSTEIN		1,020,215	1,030,000	1,018,763	1,019,397		301		301		1,019,698		517	517	35,041	04/02/2034	2.C FE
..89115A-2A-9	TORONTO-DOMINION BANK BASIC 3.766% 06/06/25	06/06/2025	Maturity		33,000,000	33,000,000	32,988,150	32,997,863		2,137		2,137		33,000,000				621,390	06/06/2025	1.F FE
..06802@-AA-0	OILERS ENTERTAINMENT GROUP OILERS ENTERTAINMENT GROUP 4.560% 06/30/51	06/30/2025	Redemption	100.0000	95,510	95,510	95,510	95,510					11,055	95,510	(5,902)		(5,902)	2,178	06/30/2051	2.B PL
..G5814#-AA-2	MARI JONE LTD. /MARI BOYLE LTD MARI JONE SEREIS A 5.580% 06/30/31	06/30/2025	Redemption	100.0000	95,514	95,514	95,514	95,514						95,514				2,665	06/30/2031	2.C PL
..G5814#-AB-0	MARI JONE LTD. /MARI BOYLE LTD MARI JONE SEREIS B 5.580% 06/30/31	06/30/2025	Redemption	100.0000	95,514	95,514	95,514	95,514						95,514				2,665	06/30/2031	2.C PL
..G9400#-AA-4	MARI COUVA / MARI KOKAKO MARI COUVA LTD 5.350% 09/30/33	06/30/2025	Redemption	100.0000	203,101	203,101	203,101	203,101						203,101				5,433	09/30/2033	2.C PL
..G9400#-AB-2	MARI COUVA / MARI KOKAKO MARI KOKAKO 5.350% 09/30/33	06/30/2025	Redemption	100.0000	203,101	203,101	203,101	198,555		4,546		4,546		203,101				5,495	09/30/2033	2.C PL
..00402A-AB-7	ABU DHABI DEVELOPMENT HO BASIC 5.000% 05/06/35	05/06/2025	ALLIANCE BERNSTEIN		1,132,175	1,150,000	1,138,512			2		2		1,138,514		(6,339)	(6,339)	160	05/06/2035	1.C FE
..01609#-AX-0	ALIBABA GROUP HOLDING BASIC 2.125% 02/09/31	05/14/2025	ALLIANCE BERNSTEIN		1,936,933	2,230,000	1,828,399	1,909,616		16,979		16,979		1,926,595		10,339	10,339	36,330	02/09/2031	1.E FE
..05256L-AB-9	AUSTRALIA PACIFIC LNG AUSTRALIA PACIFIC LNG 4.820% 09/30/30	04/01/2025	Redemption	100.0000	(388)	(388)	(388)	(388)						(388)				7,712	09/30/2030	2.B FE
..05593P-AA-4	BG BETA I LTD BG BETA I LTD 6.280% 07/01/54	04/01/2025	Various		175,000	175,000	175,000	175,000						175,000				5,495	07/01/2054	1.F PL
..05971K-AE-9	BANCO SANTANDER SA BASIC 2.746% 05/28/25	05/28/2025	Maturity		10,000,000	10,000,000	10,022,950	10,001,984		(1,984)		(1,984)		10,000,000				137,300	05/28/2025	1.G FE
..06738E-AU-9	BARCLAYS PLC BASIC 4.337% 01/10/28	05/22/2025	Various		9,890,700	10,000,000	9,941,080	9,979,230		2,561		2,561		9,981,791		(91,091)	(91,091)	377,078	01/10/2028	2.A FE
..16882L-AA-0	CHILE ELECTRICITY LUX BASIC 5.580% 10/20/35	04/20/2025	Redemption	100.0000	56,462	56,462	56,487	56,487		(24)		(24)		56,462				1,540	10/20/2035	1.G FE
..22550L-2C-4	CREDIT SUISSE NEW YORK BASIC 2.950% 04/09/25	04/09/2025	Maturity		25,250,000	25,250,000	26,744,605	25,336,170		(86,170)		(86,170)		25,250,000				372,438	04/09/2025	1.E FE
..24715@-AS-3	DELOITTE LLP DELOITTE LLP 3.320% 05/07/25	05/07/2025	Maturity		19,000,000	19,000,000	19,000,000	19,000,000						19,000,000				315,400	05/07/2025	1.F
..29446M-AD-4	EQUINOR ASA BASIC 2.875% 04/06/25	04/06/2025	Maturity		25,000,000	25,000,000	27,004,680	25,078,668		(78,668)		(78,668)		25,000,000				359,375	04/06/2025	1.D FE
..39531J-AA-2	GREENK WIND PROJECTS MU BASIC 5.500% 04/06/25	04/06/2025	Maturity		1,460,000	1,460,000	1,460,000	1,460,000						1,460,000				40,150	04/06/2025	3.B FE
..404280-CJ-6	HSBC HOLDINGS PLC BASIC 1.645% 04/18/26	04/22/2025	Call	100.0000	10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				82,250	04/18/2026	1.G FE
..43474T-AB-9	HOLCIM LTD 6 7/8% Due 9/29/2039 MS29 6.875% 09/29/39	06/18/2025	Various		22,598,490	22,000,000	22,849,790	22,610,143		(11,654)		(11,654)		22,598,490				1,143,160	09/29/2039	2.A FE
..43475D-AA-5	HOLCIM CAPITAL CORP 6 1/2% Due 9/12/2043 MS12 6.500% 09/12/43	06/18/2025	Tax Free Exchange		9,829,415	10,000,000	9,789,600	9,827,197		2,218		2,218		9,829,415				523,333	09/12/2043	2.A FE
..445640-AD-7	HUNT OIL CO OF PERU BASIC 7.750% 11/05/38	05/28/2025	ALLIANCE BERNSTEIN		413,050	400,000	400,000	400,000						400,000		13,050	13,050	1,464	11/05/2038	2.B FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..445640-AD-7	HUNT OIL CO OF PERU BASIC 7.750% 11/05/38 INTELSAT JACKSON HLDG BASIC 6.500% 03/15/30	06/03/2025	ALLIANCE BERNSTEIN		362,688	350,000	350,000							350,000		12,688	12,688	2,185	11/05/2038	3.A FE
..45824T-BC-8	INTERNATIONAL GAME TECH BASIC 5.250%	04/11/2025	Various		7,333,200	7,760,000	7,319,955	7,381,097		17,077		17,077		7,398,173		(64,973)	(64,973)	292,832	03/15/2030	4.A FE
..460599-AE-3	LLOYDS BANKING GROUP PLC BASIC 3.750%	05/09/2025	Various		2,947,500	3,000,000	2,891,054	2,913,406		5,970		5,970		2,919,376		28,124	28,124	129,938	01/15/2029	3.A FE
..53944Y-AS-2	MITSUBISHI UFJ FIN GRP BASIC 4.080%	03/18/28	BARCLAYS		9,814,500	10,000,000	9,528,100	9,718,226		32,367		32,367		9,750,593		63,907	63,907	255,208	03/18/2028	1.G FE
..606822-CE-2	NXP BV BASIC 5.550% 12/01/28	05/22/2025	BARCLAYS		7,413,900	7,500,000	7,272,525	7,314,467		20,631		20,631		7,335,098		78,802	78,802	181,900	04/19/2028	1.G FE
..62947Q-BC-1	SANDS CHINA LTD BASIC 5.125% 08/08/25	05/22/2025	Call 100.0000		9,694,370	9,500,000	10,036,963	9,831,636		(33,039)		(33,039)		9,798,597		(104,227)	(104,227)	251,908	12/01/2028	2.A FE
..80007R-AF-2	SHELL INTERNATIONAL FIN 3 1/4% Due 5/11/2025	06/11/2025			1,800,000	1,800,000	1,728,000	1,776,820		17,054		17,054		1,793,874		6,126	6,126	77,644	08/08/2025	2.C FE
..822582-BD-3	MN11 3.250% 05/11/25	05/11/2025	Various		44,800,000	44,800,000	46,360,232	44,954,104		(154,104)		(154,104)		44,800,000				728,000	05/11/2025	1.D FE
..82620K-AE-3	TEVA PHARMACEUTICALS NE 3.150% 10/01/26	05/27/2025	Maturity		24,500,000	24,500,000	27,211,170	24,749,874		(249,874)		(249,874)		24,500,000				398,125	05/27/2025	1.D FE
..88167A-AE-1	VISTAJET MALTA/XO MGMT BASIC 6.375%	06/05/2025	Call 93.1907		5,378,037	5,771,000	5,518,605	5,556,119		50,724		50,724		5,606,843		555	555	104,468	10/01/2026	3.A FE
..92840J-AB-5	WINDMM GMBH SENIOR SECURED NOTES 5.020%	06/25/2025	Various		2,512,000	2,700,000	2,298,500	2,171,130		23,608		23,608		2,381,738		130,262	130,262	145,084	02/01/2030	4.B FE
..97342V-AA-2	NEXA RESOURCES SA BASIC 5.375% 05/04/27	06/30/2025	Redemption 100.0000		1,431,793	1,431,793	1,431,793	1,431,793						1,431,793				35,938	06/30/2027	2.C FE
..AN4186-27-5	ORBIA ADVANCE CORP SAB BASIC 4.000%	04/09/2025	Call 101.5000		1,228,150	1,210,000	1,210,303	1,210,296		(11)		(11)		1,210,285		(285)	(285)	46,152	05/04/2027	3.B FE
..AP3278-51-6	COMETA ENERGIA SA BASIC 6.375% 04/24/35	06/02/2025	Call 100.0000		2,227,000	2,227,000	2,135,130	229,478		9,465		9,465		2,145,368		81,632	81,632	58,892	10/04/2027	2.C FE
..AS3189-43-6	QNB FINANCE LTD BASIC 2.625% 05/12/25	04/24/2025	Redemption 100.0000		13,370	13,370	15,095	14,788		(1,418)		(1,418)		13,370				805	04/24/2035	2.C FE
..BJ2959-36-6	CHINA HUADIAN OVERSEAS BASIC 3.375% Perpet.	05/12/2025	Maturity		2,870,000	2,870,000	2,780,313	2,857,751		12,249		12,249		2,870,000				37,669	05/12/2025	1.E FE
..BK0723-76-1	AES PANAMA GENERATION HL BASIC 4.375%	06/23/2025	Call 100.0000		3,930,000	3,930,000	4,069,341	3,949,806		(19,806)		(19,806)		3,930,000				66,319	01/01/9999	1.F FE
..BK8770-86-3	GREENCO DUTCH BV BASIC 3.850% 03/29/26	05/31/30	Redemption 100.0000		20,045	20,045	20,770	20,525		(481)		(481)		20,045				438	05/31/2030	2.C FE
..B03759-90-5	ORBIA ADVANCE CORP SAB BASIC 1.875%	04/01/2025	Redemption 100.0000		(19,222)	(19,222)	(17,492)	(18,703)		(519)		(519)		(19,222)				58	03/29/2026	3.B FE
..BP4387-48-9	ORBIA ADVANCE CORP SAB BASIC 1.875%	05/13/2025	Call 100.0000		630,500	630,500	596,013	601,975		7,465		7,465		609,439		21,061	21,061	5,979	05/11/2026	2.C FE
..BP4387-48-9	BRASKEM IDESA SAPI BASIC 6.990% 02/20/32	05/11/2025	Redemption 100.0000		19,500	19,500	18,433	18,618		882		882		19,500				183	05/11/2026	2.C FE
..BR9695-79-1	LIMA METRO LINE 2 FIN LT BASIC 5.875%	04/29/2025	ALLIANCE BERNSTEIN		384,250	530,000	538,480	535,842		(320)		(320)		535,523		(151,273)	(151,273)	25,727	02/20/2032	4.B FE
..EK9717-50-6	AKIEM HOLDINGS SAS AKIEM HOLDINGS SAS	07/05/34	Redemption 100.0000		45,276	45,276	51,687	50,167		(4,891)		(4,891)		45,276				1,330	07/05/2034	3.A FE
..F1000#-AA-6	BONDUELLE S.A. BONDUELLE SA 1.860% 05/02/29	06/30/2025	Redemption 100.0000		618,818	618,818	618,818	618,818					35,753	618,818	39,480	39,480	5,415	09/05/2034	2.C PL	
..F1068#-AH-0	FCT OL STADCO FCT OL STADCO 5.830% 06/30/44	05/02/2025	Redemption 100.0000		3,389,100	3,389,100	3,351,600	3,106,200					245,400	3,389,100	37,500		37,500	31,168	05/02/2029	2.C PL
..F3420#-AA-4	SONEPAR 3.54% Due 5/7/2025 MN7 3.540%	06/30/2025	Redemption 100.0000		732,156	732,156	732,156	732,156					25,467	732,156	63,544		63,544	21,105	06/30/2044	2.A FE
..F8568#-AD-1	BUNZL FINANCE, PLC SENIOR NOTES 4.050%	05/07/2025	Maturity		30,000,000	30,000,000	30,000,000	30,000,000						30,000,000				531,000	05/07/2025	1.G
..G1696#-BB-1	BUNZL FINANCE, PLC SENIOR NOTES 4.150%	05/15/2025	Maturity		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				101,250	05/15/2025	2.A
..G1696#-BC-9	DAWSONGROUP PLC DAWSONGROUP PLC 1.620%	05/15/2025	Maturity		13,000,000	13,000,000	13,000,000	13,000,000						13,000,000				269,750	05/15/2025	2.A
..G2687*-AB-5		03/31/32	Redemption 100.0000		16,935,000	16,935,000	16,600,500	15,531,000					1,069,500	16,935,000	334,500		334,500	155,801	03/31/2032	2.B PL

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..G4588#-BE-0	INTERMEDIATE CAPITAL GROUP PLC 5.21% Due 5/11/2025 MN11 5.210% 05/11/25	05/11/2025	Maturity		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				130,250	05/11/2025	2.B
..G6750*-AC-6	THE 1887 COMPANY LIMITED SENIOR SECURED NOTES 2.840% 04/29/25	04/29/2025	Maturity		17,431,700	17,431,700	20,026,500	1,627,800					3,755,700	17,431,700	(2,594,800)		(2,594,800)	247,530	04/29/2025	2.C
.G7178*-AF-1	PORTERBROOK RAIL FINANCE LTD PORTERBROOK RAIL FINANCE LTD 2.770% 04/16/28	04/16/2025	Redemption 100.0000		463,540	463,540	456,680	438,060					18,620	463,540	6,860		6,860	6,420	04/16/2028	2.B FE
.K7017#-AA-8	MERIDIAN SPIRIT APS 4.11% Due 8/1/2030 MJSD31 4.110% 08/01/30	06/30/2025	Redemption 100.0000		195,459	195,459	195,459	195,459						195,459				4,017	08/01/2030	2.A FE
..L8038*-AA-4	SBM BALEIA AZUL SARL 5 1/2% Due 9/15/2027 MJSD15 5.500% 09/15/27	06/15/2025	Redemption 100.0000		4,476,001	4,476,001	4,476,001	4,476,001						4,476,001				123,090	09/15/2027	3.B
..L9031*-AA-9	TERMINAL INVESTMENT LIMITED TERMINAL INVESTMENT LIMITED 4.970% 04/19/25	04/19/2025	Maturity		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				99,400	04/19/2025	2.B PL
..L9082*-AN-9	TRAFIGURA FUNDING S.A. TRAFIGURA FUNDIN S.A. 5.720% 05/29/25	05/29/2025	Maturity		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				200,200	05/29/2025	2.A PL
..P4001#-AA-8	EOLICA MESA LA PAZ S DE RL DE EOLICA MESA LA PAZ S DEL DE CV 5.980% 12/20/44	06/20/2025	Redemption 100.0000		126,149	126,149	126,149	126,149						126,149				3,772	12/20/2044	2.C PL
..P4368#-AA-5	FORTIS TCI LIMITED SENIOR NOTES 4.750% 12/18/29	06/18/2025	Redemption 100.0000		850,000	850,000	850,000	850,000						850,000				20,187	12/18/2029	2.C
..P4917*-AA-5	GREAT SHALE LNG TRANSPORT SA GREAT SHALE LNG TRANSPORT SA 5.882% 09/30/37	06/30/2025	Redemption 100.0000		197,543	197,543	197,543	197,543						197,543				9,542	09/30/2037	2.A PL
..P4920*-AA-6	GREENFIELD SPV I, S.A.P.L. DE GREENFIELD SPV I, S.A.P.L. DE 5.550% 12/31/32	06/30/2025	Redemption 100.0000		656,553	656,553	656,553	656,553						656,553				18,219	12/31/2032	2.C PL
..P7000*-AA-6	MILESTONE LNG TRANSPORT SA MILESTONE LNG TRANSPORT SA 5.882% 03/31/37	06/30/2025	Redemption 100.0000		196,078	196,078	196,078	196,078						196,078				6,236	03/31/2037	2.A PL
..P7000*-AB-4	MILESTONE LNG TRANSPORT SA MILESTONE LNG TRANSPORT SA 3.220% 03/31/37	06/30/2025	Redemption 100.0000		4,920	4,920	4,920	4,920						4,920				79	03/31/2037	2.A PL
..P8711*-AA-4	SOCIEDAD CONCESIONARIA OPERADO SOCIEDAD CONCESIONARIA OPERADO 4.090% 12/15/26	06/15/2025	Redemption 100.0000		1,546,287	1,546,287	1,546,287	1,546,287						1,546,287				31,622	12/15/2026	2.C FE
..Q2464#-AB-9	CIVIC NEXUS FINANCE PTY LTD SENIOR SECURED NOTES 3.400% 09/01/32	06/01/2025	Redemption 100.0000		675,184	675,184	675,184	675,184						675,184				11,478	09/01/2032	1.E FE
..Q3393*-AH-4	ELECTRANET PTY LTD SENIOR SECURED NOTES 3.710% 05/15/25	05/15/2025	Maturity		12,000,000	12,000,000	12,000,000	12,000,000						12,000,000				222,600	05/15/2025	2.B
..Q4436#-AA-2	HALLETT HILL NO. 2 PTY LTD SENIOR SECURED NOTES 3.780% 06/27/27	06/27/2025	Redemption 100.0000		127,498	127,498	127,498	127,498						127,498				2,410	06/27/2027	2.B FE
..Q5011#-AB-0	HOTEL PROPERTIES INVESTMENT HOTEL PROPERTIES LIMITED 5.070% 08/11/27	06/26/2025	Redemption 100.0000		19,638,000	19,638,000	23,625,000	18,564,000					5,061,000	19,638,000	(3,987,000)		(3,987,000)	852,102	08/11/2027	2.C PL
..Q5011#-AE-4	HOTEL PROPERTIES INVESTMENT HOTEL PROPERTY INVESTMENTS 4.760% 08/10/33	06/26/2025	Redemption 100.0000		16,365,000	16,365,000	18,375,000	15,470,000					2,905,000	16,365,000	(2,010,000)		(2,010,000)	667,761	08/10/2033	2.C PL
..Q6518#-AA-8	NSW PORTS FINANCE CO PTY LIMIT GUARANTEED SENIOR SECURED NOTE 3.340% 04/29/25	04/29/2025	Maturity		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				116,900	04/29/2025	2.B
..Q8048#-AA-3	RAVENHALL FINANCE PTY LTD RAVENHALL FINANCE PTY LTD 4.230% 03/31/42	06/30/2025	Redemption 100.0000		406,120	406,120	406,120	406,120					42,889	406,120	(18,637)		(18,637)	8,589	03/31/2042	1.G FE
..Q9496#-AA-0	WR CARPENTER NO 1 PTY LTD WR CARPENTER NO 1 PTY LTD 5.760% 11/01/36	05/01/2025	Redemption 100.0000		244,897	244,897	244,897	244,897						244,897				7,053	11/01/2036	2.C PL
..Z4868-28-6	GACI FIRST INVESTMENT BASIC 5.375% 01/29/54																			
..ZL5139-29-6	CEMEX SAB DE CV BASIC 9.125% Perpet.	04/07/2025	ALLIANCE BERNSTEIN		7,290,600	8,380,000	7,342,425			2,374		2,374		7,344,799		(54,199)	(54,199)	86,331	01/29/2054	1.D FE
..ZQ5578-60-9	ADANI TRANS STEP-ONE LTD BASIC 4.250% 05/21/36	04/10/2025	Call 101.0000		727,200	720,000	781,200	776,547		(4,430)		(4,430)		772,117		(52,117)	(52,117)	28,370	01/01/9999	3.B FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)	05/14/2025	ALLIANCE BERNSTEIN		2,813,126	3,387,200	2,756,849	2,645,135		136,816		136,816		2,781,950		31,176	31,176	68,762	05/21/2036	2.C FE
..00184#-AA-4	AMAZON EUCLID CTL AMAZON EUCLID CTL 4.095% 06/30/39	06/30/2025	Redemption 100.0000		21,724	21,724	21,724	21,724		(406,643)		(406,643)		21,724				371	06/30/2039	1.D

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..00191#-AA-3	AMAZON TUCSCON CTL 4.095% 08/31/39	06/30/2025 .	Redemption	100.0000	41,342	41,342	41,342	41,342						41,342				706	08/31/2039 .	1.D
..00191@-AA-5	AMAZON OKC CTL 09/30/39	06/30/2025 .	Redemption	100.0000	62,476	62,476	62,476	62,476						62,476				1,102	09/30/2039 .	1.D
..00193*-AA-5	AMAZON TULSA CTL 09/30/39	06/30/2025 .	Redemption	100.0000	41,994	41,994	41,994	41,994						41,994				743	09/30/2039 .	1.D
..00230@-AA-8	AT&T PORTFOLIO 002308AA8 4.003% 05/15/46	06/15/2025 .	Redemption	100.0000	66,122	66,122	66,783	66,703		(582)		(582)		66,122				1,112	05/15/2046 .	2.B
..00909@-A*-5	AMAZON FORT WORTH CTL 4.494% 11/10/39	06/10/2025 .	Redemption	100.0000	45,822	45,822	45,822	45,822						45,822				858	11/10/2039 .	1.D
..00910G-A*-4	AMAZON SAN BERNARDINO CTL 4.494% 03/10/41	06/10/2025 .	Redemption	100.0000	82,994	82,994	82,994	82,994						82,994				1,568	03/10/2041 .	1.E
..05279@-AA-9	AMERCEN PROPERTIES LLC - AUTOL 4.101% 08/15/34	06/15/2025 .	Redemption	100.0000	156,293	156,293	156,293	156,293						156,293				2,672	08/15/2034 .	2.A
..05590#-AA-9	ESSENTIAL FACILITIES-BPHQ, LLC 3.540% 11/15/32	06/15/2025 .	Redemption	100.0000	563,119	563,119	559,771	561,097		2,022		2,022		563,119				11,092	11/15/2032 .	1.F
..126650-AY-6	CVS CAREMARK CORP 5.361% 10/10/27	06/10/2025 .	Redemption	100.0000	129,737	129,737	139,387	133,340		(3,603)		(3,603)		129,737				2,900	10/10/2027 .	2.B
..12695*-AA-3	CVS HEALTH CORPORATION CERTIFICATES 3.416% 10/10/38	06/10/2025 .	Redemption	100.0000	183,751	183,751	183,751	183,751						183,751				2,616	10/10/2038 .	2.B
..12702*-AA-4	CVS HEALTH CORPORATION 3.901% 10/10/39	06/10/2025 .	Redemption	100.0000	141,281	141,281	141,281	141,281						141,281				2,297	10/10/2039 .	2.B
..12708#-AA-4	CTL 2018-12 TRUST 07/15/35	06/15/2025 .	Redemption	100.0000	288,083	288,083	288,083	288,083						288,083				6,666	07/15/2035 .	2.B PL
..12708*-AA-8	CTL PHILADELPHIA LEASE PHILADELPHIA LEASE FINANCE 4.008% 12/27/26	06/06/2025 .	Redemption	100.0000	255,465	255,465	255,465	255,465						255,465				5,139	12/27/2026 .	1.F
..12767@-AA-4	CGA CAPITAL CTL 2022 6.010% 03/15/55	04/01/2025 .	Redemption	100.0000	840,807	840,807	840,807	840,807						840,807				14,739	03/15/2055 .	2.B
..12778@-AA-1	CRIC PHX AVIATION LLC 6.360% 08/15/43	06/15/2025 .	Redemption	100.0000	12,470	12,470	12,470	12,470						12,470				331	08/15/2043 .	2.C
..17332J-AA-9	CITI CTL PASS-THROUGH TRUST 5.764% 01/15/40	06/16/2025 .	Redemption	100.0000	159,846	159,846	161,444		(1,598)		(1,598)		159,846				3,022	01/15/2040 .	1.E Z	
..22970*-AA-8	CTL PASS THRU TR SER 2015 4.070% 05/15/34	06/15/2025 .	Redemption	100.0000	79,713	79,713	69,126	69,919		9,795		9,795		79,713				1,357	05/15/2034 .	1.D PL
..34524#-AA-0	CORKTOWN MOBILITY HUB LLC 4.720% 07/15/42	06/15/2025 .	Redemption	100.0000	159,357	159,357	160,892	160,678		(1,321)		(1,321)		159,357				3,136	07/15/2042 .	2.C
..46671@-AA-7	JRD HOLDINGS SECURED TRUST 3.620% 01/15/41	06/15/2025 .	Redemption	100.0000	6,572	6,572	6,572	6,572						6,572				99	01/15/2041 .	2.B
..46673*-AA-7	JRD HOLDINGS SECURED TRUST 3.214% 12/15/41	06/15/2025 .	Redemption	100.0000	102,564	102,564	102,564	102,564						102,564				1,374	12/15/2041 .	2.B
..46674@-AA-4	MHHS CTL 3.510% 12/15/43	06/15/2025 .	Redemption	100.0000	209,954	209,954	214,153	213,629		(3,675)		(3,675)		209,954				3,072	12/15/2043 .	1.F
..48020#-AA-9	VEYRON OPTIMUS IV US FUNDING 5.710% 01/15/38	06/15/2025 .	Redemption	100.0000	104,365	104,365	104,365	104,365						104,365				2,485	01/15/2038 .	2.B
..48259@-AA-3	KDP FRISCO TX CTL 06/24/37	06/10/2025 .	Redemption	100.0000	98,260	98,260	98,260	98,260						98,260				1,352	06/24/2037 .	2.B
..49727@-AA-5	HMS 850 BARGE FLEETING 4.410% 03/15/42	06/15/2025 .	Redemption	100.0000	43,918	43,918	43,918	43,918						43,918				807	03/15/2042 .	2.C
..50167*-AB-0	LA CHARGERS HEADQUARTERS TR 5.050% 06/15/54	06/15/2025 .	Redemption	100.0000	924	924	924	924						924				19	06/15/2054 .	2.C
..74338*-AA-6	AMAZON GARNER CTL 11/15/39	06/15/2025 .	Redemption	100.0000	108,955	108,955	108,955	108,955						108,955				1,836	11/15/2039 .	1.D
..74353#-AA-2	AMAZON ANDOVER 10/10/42	06/10/2025 .	Redemption	100.0000	88,620	88,620	88,620	88,620						88,620				1,243	10/10/2042 .	1.E

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
..750731-AA-9	AUTUMN WIND HQ, LLC AUTUMN WIND HQ, LLC 3.744% 02/10/49	06/10/2025	Redemption	100.0000			73,802	73,802						73,802				1,152	02/10/2049	2.A
..82436@-AA-8	GVEST FREDERICKSBURG LLC GVEST FREDERICKSBURG LLC 4.500% 06/15/38	06/15/2025	Redemption	100.0000			169,445	169,445						169,445				3,179	06/15/2038	2.B
..91845#-AA-2	VZ (SR NOTE) CTL PASS-THROUGH 3.81% Due 5/15/2035 Mo-15 3.810% 05/15/35	06/15/2025	Redemption	100.0000			280,092	283,916		(3,824)		(3,824)		280,092				4,435	05/15/2035	2.A
..91854*-AA-4	VERIZON CTL-HIDDEN RIDGE 3.62% Due 7/31/2036 Mo-15 3.620% 08/15/36	06/15/2025	Redemption	100.0000			273,130	273,130						273,130				4,121	08/15/2036	2.A
..91862*-AA-4	PITTSBURGH 2021 LEASE FINANCE PITTSBURGH 2021 LEASE FINANCE 2.900% 02/15/43	06/16/2025	Redemption	100.0000			172,867	172,867						172,867				2,090	02/15/2043	1.A
..94978#-BE-6	LEGG MASON MORTGAGE CAPITAL 6 1/4% Due 2/1/2028 Mo-1 6.250% 02/01/28	06/01/2025	Redemption	100.0000			223,422	223,585		(163)		(163)		223,422				5,822	02/01/2028	4.A
..96928#-AH-6	WILLIAM BLAIR CTL CTL PASS-THRU TRUST - SEE USER 6.130% 01/15/32	06/15/2025	Redemption	100.0000			51,882	51,882						51,882				1,326	01/15/2032	2.B
0129999999 Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					5,341,168	5,341,168	5,350,915	5,182,673		(2,949)		(2,949)		5,341,168				96,839	XXX	XXX
..LX1731-82-2	BROOKFIELD RETAIL HOLDINGS BROOKFIELD RETAIL TLB S+250 08/24/25	05/28/2025	Various		4,590,825	4,590,825	4,173,051	4,521,483		69,342		69,342		4,590,825				138,265	08/24/2025	4.A FE
..LX1810-24-6	NEXSTAR BROADCASTING NEXSTAR BROADCASTING TLB S+250 09/19/26	06/27/2025	Redemption	100.0000	3,511,328	3,511,328	3,502,468	3,560,848		(49,520)		(49,520)		3,511,328				120,532	09/19/2026	3.B FE
..LX1830-42-6	CSC HOLDINGS LLC CSC HOLDINGS TLB-5 +250 04/15/27	04/01/2025	J.P. MORGAN							26,198		26,198		26,198	(26,198)	(26,198)	263,612	04/15/2027	5.A FE	
..LX1899-34-8	DELTA AIRLINES SKYMILES DELTA AIR SKYMILES TLB S+375 10/20/27	04/21/2025	Various		528,077	528,077	532,911	530,975		(2,898)		(2,898)		528,077				21,911	10/20/2027	2.B FE
..LX1912-32-3	CONSTELLATION RENEWABLES CONSTELLATION RENEWA TLB S+225 12/15/27	05/30/2025	Redemption	100.0000	102,541	102,541	102,541	102,541						102,541				3,454	12/15/2027	3.C FE
..LX1912-33-1	US LBM US LBM TLB S+375 12/17/27	04/17/2025	Various		2,901,943	2,984,443	2,997,165	3,033,734		7,615		7,615		3,041,349	(139,406)	(139,406)	250,330	12/17/2027	4.C FE	
..LX1912-33-1	US LBM US LBM TLB S+375 12/17/27	06/30/2025	Various		38,762	38,762	38,711	38,951		(189)		(189)		38,762			2,843	12/17/2027	4.C FE	
..LX1914-05-5	EW SCRIPPS EW SCRIPPS TLB3 S+300 01/07/28	04/10/2025	EXCHANGE		5,032,845	5,793,203	5,631,649	5,638,878		12,481		12,481		5,651,359	(618,514)	(618,514)	119,811	01/07/2028	4.B FE	
..LX1914-15-4	ASURION LLC ASURION TLB-8 +325 12/23/26	04/01/2025	Various				(754,193)	97		97		97		97	(97)	(97)	14,545	12/23/2026	4.A FE	
..LX1920-14-4	TRUCK HERO INC TRUCK HERO INC TLB S+375 01/31/28	04/01/2025	MORGAN STANLEY		(9,987)	(10,390)	(10,376)	(10,367)		(254)		(254)		(10,621)	634	634	79,798	01/31/2028	4.C FE	
..LX1920-14-4	TRUCK HERO INC TRUCK HERO INC TLB S+375 01/31/28	06/30/2025	Redemption	100.0000	26,443	26,443	26,415	26,398		45		45		26,443			1,587	01/31/2028	4.C FE	
..LX1923-65-0	PETSMART PETSMART TLB S+375 02/11/28	05/02/2025	Various		27,452	27,452	27,435	27,299		153		153		27,452			761	02/11/2028	4.A FE	
..LX1924-68-2	PERATON CORP PERATON CORP 1L S+375 02/01/28	04/01/2025	Various		(740)					8,614		8,614		8,614	(9,354)	(9,354)	143,015	02/01/2028	4.B FE	
..LX1924-68-2	PERATON CORP PERATON CORP 1L S+375 02/01/28	04/01/2025	Redemption	0.0000													183	02/01/2028	4.B FE	
..LX1927-52-9	REALPAGE INC REALPAGE TLB S+300 04/24/28	04/28/2025	TRUIST		3,909,178	3,933,764	3,914,077	3,864,182		2,271		2,271		3,866,453	42,725	42,725	106,042	04/24/2028	4.B FE	
..LX1927-63-6	PRECISION MEDICINE GROUP PRECISION MEDICINE TLB S+300 11/22/27	06/30/2025	Redemption	100.0000	7,800	7,800	7,751			49		49		7,800			163	11/22/2027	4.C FE	
..LX1929-25-1	ARCHES BUYER INC ARCHES BUYER- ANCEST TLB S+325 12/06/27	06/30/2025	Redemption	100.0000	12,656	12,656	12,414	12,389		267		267		12,656			489	12/06/2027	4.B FE	
..LX1930-18-4	WATLOW ELECTRIC MANUFACTURING WATLOW ELECTRIC TLB S+300 03/02/28	04/01/2025	BLOOMBERG TEST BROKER		2,000,000	2,000,000	2,000,000							2,000,000					03/02/2028	4.B FE
..LX1930-18-4	WATLOW ELECTRIC MANUFACTURING WATLOW ELECTRIC TLB S+300 03/02/28	06/30/2025	Redemption	100.0000	28,298	28,298	28,298							28,298			192	03/02/2028	4.B FE	
..LX1931-03-4	ENVIRI CORP HARSCO - ENVIRI TLB-3 S+225 03/10/28	06/30/2025	Redemption	100.0000	25,137	25,137	24,749	24,730		406		406		25,137			846	03/10/2028	3.C FE	

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									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..LX1932-28-9	CONSOLIDATED COMMUNICATIONS CONSOLIDATED COMM TLB1 +350 10/02/27	04/01/2025	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000	3,000,000							3,000,000					10/02/2027	4.C FE
..LX1932-28-9	CONSOLIDATED COMMUNICATIONS CONSOLIDATED COMM TLB1 +350 10/02/27	05/22/2025	Redemption 100.0000		3,000,000	3,000,000	3,000,000							3,000,000				9,920	10/02/2027	4.C FE
..LX1934-56-6	TRICO GROUP LLC TRICO -FIRST BRANDS 1TL S+500 03/30/27	04/01/2025	Various		(19,550)	(19,550)	(19,396)	(19,539)		27,965		27,965		8,426		(27,976)	(27,976)	365,751	03/30/2027	4.A FE
..LX1934-56-6	TRICO GROUP LLC TRICO -FIRST BRANDS 1TL S+500 03/30/27	04/01/2025	Various		19,550	19,550	19,396	19,539		12		12		19,550				798	03/30/2027	4.A FE
..LX1936-95-9	CORNERSTONE BUILDING CORNERSTONE BLG -NCI TLB S+325 04/12/28	04/01/2025	Redemption 100.0000		18,658	18,658	18,564	18,867		(209)		(209)		18,658				434	04/12/2028	4.B FE
..LX1937-90-8	MICHAELS STORES INC. MICHAELS COMPANIES 1L TL S+425 04/14/28	06/30/2025	Redemption 100.0000		54,471	54,471	54,271	54,808		(337)		(337)		54,471				2,417	04/14/2028	4.C FE
..LX1946-55-2	CABLE ONE INC CABLE ONE TLB-4 S+200 05/03/28	06/30/2025	Redemption 100.0000		5,115	5,115	5,096	5,074		42		42		5,115				166	05/03/2028	3.B FE
..LX1947-06-3	ACPRODUCTS HOLDINGS INC CABINETWORKS - APPROD.TLB S+425 05/17/28	06/30/2025	Redemption 100.0000		16,939	16,939	16,857	17,085		(146)		(146)		16,939				752	05/17/2028	5.A FE
..LX1948-27-7	UNIVISION COMM UNIVISION COMM TLB 2028 S+325 01/31/29	06/30/2025	Redemption 100.0000		6,161	6,161	6,099	6,096		65		65		6,161				238	01/31/2029	4.A FE
..LX1953-66-5	STANDARD INDUSTRIES INC STANDARD INDUSTRIES TLB S+175 09/22/28	06/23/2025	Redemption 100.0000		12,500	12,500	12,375	12,398		102		102		12,500				384	09/22/2028	2.C FE
..LX1954-92-9	MADISON IAQ MADISON IAQ LLC 1L TL S+250 06/21/28	06/30/2025	Redemption 100.0000		11,250	11,250	11,250	11,250						11,250				558	06/21/2028	4.B FE
..LX1955-25-6	HERTZ CORPORATION HERTZ CORP TERM B-EXIT S+350 06/30/28	04/01/2025	DEUTSCHE BANK		(3,616)	(3,616)	(3,608)	(3,572)		38,341		38,341		34,769		(38,385)	(38,385)	35,574	06/30/2028	3.C FE
..LX1955-25-6	HERTZ CORPORATION HERTZ CORP TERM B-EXIT S+350 06/30/28	04/01/2025	Redemption 100.0000		3,616	3,616	3,608	3,572		43		43		3,616				69	06/30/2028	3.C FE
..LX1955-26-4	HERTZ CORPORATION HERTZ CORP TERM C EXIT S+350 06/30/28	04/01/2025	DEUTSCHE BANK							7,515		7,515		7,515		(7,515)	(7,515)	6,968	06/30/2028	3.C FE
..LX1957-10-4	ASPEN DENTAL MANAGEMENT INC ASPEN DENTAL-ADMI TLB-3 S+ 375 12/23/27	06/30/2025	Redemption 100.0000		18,055	18,055	17,787	12,671		274		274		18,055				726	12/23/2027	4.C FE
..LX1957-23-7	PADAGIS PADAGIS - PERRIGO TLB S+475 07/06/28	05/06/2025	Redemption 100.0000		46,100	46,100	44,400	22,323		1,880		1,880		46,100				1,767	07/06/2028	4.B FE
..LX1967-63-2	BALLY'S CORP BALLY'S CORP TLB S+325 10/02/28	05/09/2025	Various		9,524,192	10,981,912	10,679,975	10,747,131		12,816		12,816		10,759,947		(1,235,755)	(1,235,755)	425,705	10/02/2028	4.A FE
..LX1967-63-2	BALLY'S CORP BALLY'S CORP TLB S+325 10/02/28	06/30/2025	Redemption 100.0000		37,056	37,056	36,070	36,171		885		885		37,056				2,021	10/02/2028	4.A FE
..LX1993-56-2	CHAMBERLAIN GROUP CHAMBERLAIN-CHARIOT TLB S+325 11/03/28	06/30/2025	Various		28,250	28,250	28,179	28,463		(213)		(213)		28,250				1,091	11/03/2028	4.C FE
..LX1995-56-7	GRAY TELEVISION GRAY TELEVISION TLD S+300 12/01/28	04/01/2025	Various		2,717,500	3,000,000	2,717,500							2,717,500					12/01/2028	4.A FE
..LX1995-56-7	GRAY TELEVISION GRAY TELEVISION TLD S+300 12/01/28	06/02/2025	Redemption 100.0000		64,343	64,343	61,020	38,730		3,532		3,532		64,343				1,995	12/01/2028	4.A FE
..LX2000-91-2	HOLLEY INC HOLLEY INC 1L TL S+375 11/17/28	06/30/2025	Redemption 100.0000		23,508	23,508	23,388	23,302		206		206		23,508				968	11/17/2028	4.B FE
..LX2006-48-9	CLAROS MORTGAGE TRUST CLAROS MTGE TRUST TLB1 S+450 08/10/26	06/30/2025	Redemption 100.0000		3,590	3,590	3,361			229		229		3,590				57	08/10/2026	5.A FE
..LX2008-84-0	OCEANKEY US II CORP OCEANKEY-MEDIA TL S+350 12/15/28	06/30/2025	Redemption 100.0000		4,674	4,674	4,662			12		12		4,674				114	12/15/2028	4.C FE
..LX2011-26-5	KNIGHT HEALTH HOLDINGS SCION HEALTH-KNIGHT TLB S+525 12/23/28	06/30/2025	Various		58,682	58,682	54,574	55,167		3,515		3,515		58,682				2,860	12/23/2028	5.B FE
..LX2020-71-2	GOLDEN NUGGET GOLDEN NUGGET-FERTILTA 1L S+350 01/29/29	05/15/2025	Various		8,873,750	9,000,000	8,859,111	8,839,995		8,370		8,370		8,848,365		25,385	25,385	268,704	01/29/2029	4.B FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..LX2020-71-2	GOLDEN NUGGET GOLDEN NUGGET-FERTITA 1L S+350 01/29/29	06/30/2025	Various		32,294	32,294	31,697	31,608		686		686		32,294				1,268	01/29/2029	4.B FE
..LX2022-21-3	TAYLOR MADE GOLF COMPANY 19TH HLDGS GOLF 1L TL S+325 02/07/29	06/30/2025	Various		87,101	87,101	86,666	85,831		1,270		1,270		87,101				2,951	02/07/2029	4.B FE
..LX2023-03-9	EMBECTA CORP EMBECTA CORP TLB S+300 03/30/29	06/30/2025	Redemption	100.0000	579,532	579,532	566,763	562,852		16,680		16,680		579,532				21,337	03/30/2029	4.A FE
..LX2023-74-0	ATHLETICO PHYSICAL THERAPY ATHLETICO THERAPY TLB S+425 02/15/29	06/30/2025	Redemption	100.0000	10,000	10,000	9,950	9,887		113		113		10,000				438	02/15/2029	5.B FE
..LX2028-31-9	TEAM HEALTH HOLDINGS INC TEAM HEALTH TLB S+525 02/17/27	06/30/2025	Various		75,901	75,901	69,222	71,942	307	3,653		3,960		75,901				4,903	02/17/2027	6. FE
..LX2034-23-4	HOUGHTON MIFFLIN HARCOURT HOUGHTON MIFFLIN TLB S+525 04/01/29	06/30/2025	Redemption	100.0000	43,224	43,224	41,776	41,105		2,119		2,119		43,224				1,395	04/01/2029	4.C FE
..LX2038-97-9	OLDCASTLE BUILDING ENVELOPE OLDCASTLE BLDG - OSCAR 1L S+425 04/30/29	06/30/2025	Redemption	100.0000	16,363	16,363	16,203	16,269		95		95		16,363				701	04/30/2029	4.B FE
..LX2042-91-4	BAUSCH + LOMB CORP BAUSCH + LOMB TLB S+325 05/10/27	06/26/2025	Redemption	100.0000	6,000,000	6,000,000	5,943,112			56,888		56,888		6,000,000				46,717	05/10/2027	4.B FE
..LX2044-19-1	AZZ INCORPORATED AZZ INC TLB S+250 05/11/29	06/30/2025	Redemption	100.0000	1,848,177	1,848,177	1,783,490	1,789,060		59,117		59,117		1,848,177				50,682	05/11/2029	3.C FE
..LX2046-74-1	CHAMPIONX CHAMPIONX TLB-2 S+275 06/07/29	06/30/2025	Redemption	100.0000	40,922	40,922	40,085	39,833		1,089		1,089		40,922				1,485	06/07/2029	3.A FE
..LX2067-63-0	CORP SERVICE CO CORP SERVICE TLB S+200 11/05/29	06/30/2025	Redemption	100.0000	41,573	41,573	41,573							41,573				1,124	11/05/2029	3.C FE
..LX2086-01-0	NIELSEN FINANCE LLC NIELSEN HDG - NEPTUN TLA S+475 10/11/28	04/11/2025	Redemption	100.0000	9,553	9,553	8,308			1,245		1,245		9,553				85	10/11/2028	4.B FE
..LX2093-14-9	GATES GLOBAL LLC GATES GLOBAL TLB4 S+175 11/16/29	04/01/2025	Various		(98)					1,587		1,587		1,587		(1,685)	(1,685)	89,642	11/16/2029	3.C FE
..LX2093-14-9	GATES GLOBAL LLC GATES GLOBAL TLB4 S+175 11/16/29	04/01/2025	Redemption	0.0000														170	11/16/2029	3.C FE
..LX2093-17-2	SPIRIT AEROSYSTEMS INC SPIRIT AEROSYSTEMS TLB S+450 01/15/27	06/30/2025	Redemption	100.0000	7,692	7,692	7,692							7,692					01/15/2027	3.C FE
..LX2093-23-0	DELEK US HOLDINGS INC DELEK US HOLDINGS TLB S+350 11/10/29	06/30/2025	Redemption	100.0000	48,636	48,636	46,838	46,295		2,341		2,341		48,636				1,939	11/10/2029	4.A FE
..LX2094-22-0	PLAYA RESORTS PLAYA RESORTS TLB +275 01/05/29	06/11/2025	Redemption	100.0000	5,000,000	5,000,000	4,998,331			1,669		1,669		5,000,000				40,805	01/05/2029	4.A FE
..LX2095-31-8	TENNECO INC TENNECO INC TLA S+475 11/17/28	06/30/2025	Redemption	100.0000	13,310	13,310	12,867			443		443		13,310				394	11/17/2028	4.B FE
..LX2106-80-0	CAESARS ENTERTAINMENT INC CAESARS ENTERTAIN TLB S+225 02/06/30	06/30/2025	Redemption	100.0000	81,000	81,000	80,664	80,050		950		950		81,000				2,004	02/06/2030	3.C FE
..LX2108-92-1	INEOS INEOS TLB 2030 S+325 02/19/30	06/30/2025	Redemption	100.0000	4,342	4,342	4,299	4,427		(85)		(85)		4,342				165	02/19/2030	3.C FE
..LX2110-38-0	SEDGWICK SEDGWICK TLB S+300 06/27/31	06/30/2025	Redemption	100.0000	11,077	11,077	11,050	10,991		86		86		11,077				552	06/27/2031	4.B FE
..LX2114-51-5	UNIVERSAL HOSPITAL SERVICES AGILITI HEALTH TLB S+300 05/01/30	06/30/2025	Redemption	100.0000	14,234	14,234	12,896	12,801		1,433		1,433		14,234				654	05/01/2030	4.B FE
..LX2120-15-7	INTERNET BRANDS INTERNET BRNDS - MH TLB3 S+425 05/03/28	06/30/2025	Redemption	100.0000	11,364	11,364	11,302	3,661		80		80		11,364				361	05/03/2028	4.B FE
..LX2128-70-5	LIFESCAN GLOBAL CORP LIFESCAN 1ST LIEN S+650 12/31/26	05/29/2025	BANK OF AMERICA		3,658,062	5,379,502	1,822,306	1,822,306						1,822,306		1,835,755	1,835,755	249,652	12/31/2026	5.C FE
..LX2128-70-5	LIFESCAN GLOBAL CORP LIFESCAN 1ST LIEN S+650 12/31/26	06/30/2025	Redemption	100.0000	219,881	219,881	74,485	74,485						74,485		145,396	145,396	10,494	12/31/2026	5.C FE
..LX2128-71-3	LIFESCAN GLOBAL CORP LIFESCAN 2ND LIEN S+950 12/31/27	05/29/2025	BANK OF AMERICA		337,500	2,250,000	10,350	10,350						10,350		327,150	327,150		12/31/2027	6. FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..LX2166-14-3	STAR PARENT INC SYNEOS - STAR PARENT TLB S+400 09/18/30	06/30/2025	Redemption	100.0000	12,563	12,563	12,312	12,304 .....	.....	259 .....	.....	259 .....	.....	12,563 .....	.....	.....	.....	525	09/18/2030	4.B FE
..LX2171-43-2	ROCKET SOFTWARE INC ROCKET SOFTWARE TLB S+425 11/28/28	06/30/2025	Redemption	100.0000	6,250	6,250	6,250	6,250 .....	.....	.....	.....	.....	.....	6,250 .....	.....	.....	.....	270	11/28/2028	4.C FE
..LX2171-98-6	ATLANTIC BROADBAND ATLANTIC BROADBAND 1LTL S+250 09/01/28	05/30/2025	Redemption	100.0000	37,500	37,500	37,896	37,861 .....	.....	(361) .....	.....	(361) .....	.....	37,500 .....	.....	.....	.....	1,085	09/01/2028	4.A FE
..LX2190-30-9	AMINEAL HOLDINGS , LLC AMINEAL PHARMACEUTICA TLB S+550 05/04/28	06/30/2025	Various	.....	185,358	185,358	181,410	180,020 .....	.....	5,339 .....	.....	5,339 .....	.....	185,358 .....	.....	.....	.....	9,159	05/04/2028	4.B FE
..LX2198-96-3	TRANSDIGM TRANSDIGM TLJ S+250 02/28/31	06/30/2025	Redemption	100.0000	30,422	30,422	30,396	30,227 .....	.....	195 .....	.....	195 .....	.....	30,422 .....	.....	.....	.....	1,042	02/28/2031	3.C FE
..LX2218-05-0	ASPIRE BAKERIES HOLDING ASPIRE BAKERIES TLB S+425 12/23/30	06/27/2025	Tax Free Exchange	.....	3,595,271	3,640,152	3,621,952	3,617,401 .....	.....	(22,130) .....	.....	(22,130) .....	.....	3,595,271 .....	.....	.....	.....	154,391	12/23/2030	4.B FE
..LX2218-75-3	WIRECO WORLDGROUP INC WIRECO TLB S+375 11/13/28	06/30/2025	Redemption	100.0000	14,528	14,528	14,162	14,113 .....	.....	415 .....	.....	415 .....	.....	14,528 .....	.....	.....	.....	827	11/13/2028	4.B FE
..LX2249-88-1	ENSEMBLE HEALTH ROM LLC ENSEMBLE ROM TLB S+300 08/01/29	06/30/2025	Redemption	100.0000	17,677	17,677	17,588 .....	.....	.....	88 .....	.....	88 .....	.....	17,677 .....	.....	.....	.....	.....	08/01/2029	4.B FE
..LX2253-38-8	FITNESS INTERNATIONAL LLC FITNESS INTL LLC TLB S+525 01/30/29	06/10/2025	BANK OF AMERICA	.....	4,020,000	4,000,000	3,880,000	3,831,495 .....	.....	(1,442) .....	.....	(1,442) .....	.....	3,830,053 .....	.....	189,947	189,947	188,277	01/30/2029	4.B FE
..LX2253-38-8	FITNESS INTERNATIONAL LLC FITNESS INTL LLC TLB S+525 01/30/29	06/30/2025	Redemption	100.0000	17,399	17,399	16,877	16,666 .....	.....	733 .....	.....	733 .....	.....	17,399 .....	.....	.....	.....	819	01/30/2029	4.B FE
..LX2253-93-3	CAESARS ENTERTAINMENT INC CAESARS ENTERTAIN TLB1 S+225 02/06/31	05/20/2025	Various	.....	9,925,000	10,000,000	9,975,000	9,903,969 .....	.....	230,388 .....	.....	230,388 .....	.....	10,134,357 .....	.....	(209,357)	(209,357)	272,952	02/06/2031	3.C FE
..LX2253-93-3	CAESARS ENTERTAINMENT INC CAESARS ENTERTAIN TLB1 S+225 02/06/31	06/30/2025	Redemption	100.0000	33,997	33,997	33,912	33,671 .....	.....	326 .....	.....	326 .....	.....	33,997 .....	.....	.....	.....	611	02/06/2031	3.C FE
..LX2256-22-5	PLANET US BUYER LLC PLANET US BUYER-WOOD TLB S+300 02/10/31	06/30/2025	Redemption	100.0000	6,265	6,265	6,265 .....	.....	.....	.....	.....	.....	.....	6,265 .....	.....	.....	.....	180	02/10/2031	4.B FE
..LX2256-75-3	UKG UKG 1L 2031 S+300 02/10/31	06/30/2025	Redemption	100.0000	10,642	10,642	10,609	10,509 .....	.....	133 .....	.....	133 .....	.....	10,642 .....	.....	.....	.....	492	02/10/2031	4.C FE
..LX2265-33-3	VESTIS CORP VESTIS CORP TLB S+225 02/15/31	05/12/2025	J.P. MORGAN	.....	1,808,816	1,911,875	1,907,095	1,892,510 .....	.....	(3,302) .....	.....	(3,302) .....	.....	1,889,208 .....	.....	(80,392)	(80,392)	61,839	02/15/2031	3.C FE
..LX2268-57-6	ASSUREDPARTNERS INC ASSUREDPARTNERS TLB5 S+350 02/14/31	06/30/2025	Redemption	100.0000	12,563	12,563	12,547	12,507 .....	.....	56 .....	.....	56 .....	.....	12,563 .....	.....	.....	.....	494	02/14/2031	4.B FE
..LX2272-35-4	COTIVITI INC COTIVITI INC 1L TL S+275 04/30/31	05/16/2025	J.P. MORGAN	.....	7,955,406	8,043,953	8,003,733	7,948,658 .....	.....	(16,909) .....	.....	(16,909) .....	.....	7,931,749 .....	.....	23,657	23,657	257,752	04/30/2031	4.B FE
..LX2274-55-8	MEN'S WEARHOUSE INC MEN'S WEARHOUSE 1L TL S+650 02/21/29	04/01/2025	Redemption	100.0000	989,344	989,344	959,664	949,633 .....	.....	39,711 .....	.....	39,711 .....	.....	989,344 .....	.....	.....	.....	44,561	02/21/2029	4.B FE
..LX2276-36-3	RADIOLOGY PARTNERS INC RADIOLOGY PARTNR TLB PIK S+500 01/31/29	06/30/2025	Redemption	100.0000	15,793,644	15,793,644	15,514,180	15,244,285 .....	.....	405,376 .....	.....	405,376 .....	.....	15,793,644 .....	.....	.....	.....	928,426	01/31/2029	4.C FE
..LX2278-51-8	STATION CASINOS LLC STATION CASINOS TLB S+200 03/14/31	06/30/2025	Redemption	100.0000	22,500	22,500	22,388	22,251 .....	.....	249 .....	.....	249 .....	.....	22,500 .....	.....	.....	.....	768	03/14/2031	3.C FE
..LX2281-30-6	BEACON ROOFING SUPPLY INC BEACON ROOFING TLB S+200 05/19/28	04/29/2025	Redemption	100.0000	3,979,780	3,979,780	3,816,941	3,831,858 .....	.....	147,922 .....	.....	147,922 .....	.....	3,979,780 .....	.....	.....	.....	83,272	05/19/2028	3.B FE
..LX2284-23-5	ARAMARK SERVICES INC ARAMARK TLB8 S+200 06/24/30	06/30/2025	Redemption	100.0000	30,000	30,000	30,000 .....	.....	.....	.....	.....	.....	.....	30,000 .....	.....	.....	.....	544	06/24/2030	3.C FE
..LX2288-50-9	GENESEE & WYOMING INC GENESEE & WYOMING TLB S+175 04/10/31	06/30/2025	Redemption	100.0000	30,000	30,000	29,956	12,500 .....	.....	44 .....	.....	44 .....	.....	30,000 .....	.....	.....	.....	885	04/10/2031	3.C FE
..LX2292-43-6	AMAWATERWAYS LC AHAB US BIDCO LC AHAB BIDCO-AMAWAT TLB S+300 05/01/31	04/01/2025	J.P. MORGAN	.....	1,995,000	2,000,000	1,995,000 .....	.....	.....	.....	.....	.....	.....	1,995,000 .....	.....	.....	.....	.....	05/01/2031	4.B FE
..LX2292-43-6	AMAWATERWAYS LC AHAB US BIDCO LC AHAB BIDCO-AMAWAT TLB S+300 05/01/31	06/30/2025	Redemption	100.0000	12,759	12,759	12,727 .....	.....	.....	32 .....	.....	32 .....	.....	12,759 .....	.....	.....	.....	256	05/01/2031	4.B FE
..LX2297-05-4	DAVITA DAVITA TLB-1 S+200 04/25/31	06/30/2025	Redemption	100.0000	7,500	7,500	7,500	7,500 .....	.....	.....	.....	.....	.....	7,500 .....	.....	.....	.....	239	04/25/2031	3.A FE
..LX2301-55-9	AIR MEDICAL GLOBAL MEDICAL TLB PIK S+550 10/02/28	06/30/2025	Redemption	100.0000	133,574	133,574	132,345	131,306		2,015		2,015		133,574				4,942	10/02/2028	4.C FE

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..LX2307-53-1	JANUS INTERNATIONAL JANUS TLB S+250 08/05/30	06/30/2025	Redemption	100.0000	20,588	20,588	20,575	11,249		13		13		20,588				306	08/05/2030	3.C FE
..LX2324-83-3	CDK GLOBAL CDK - CENTRAL PARENT TLB S+325 07/06/29	06/30/2025	Redemption	100.0000	32,500	32,500	32,247	20,970		333		333		32,500				1,210	07/06/2029	4.B FE
..LX2326-54-9	BROADSTREET PARTNERS INC BROADSTREET PARTNER TLB4 S+300 06/16/31	06/30/2025	Redemption	100.0000	9,877	9,877	9,877							9,877				223	06/16/2031	4.C FE
..LX2332-16-6	STAPLES INC STAPLES INC TLB S+575 09/10/29	05/01/2025	Redemption	100.0000	12,531	12,531	12,071			460		460		12,531				203	09/10/2029	4.C FE
..LX2334-67-5	PROOFPOINT INC PROOFPOINT 1L TL S+300 08/31/28	04/01/2025	TD SECURITIES		3,000,000	3,000,000	3,000,000							3,000,000					08/31/2028	4.C FE
..LX2334-67-5	PROOFPOINT INC PROOFPOINT 1L TL S+300 08/31/28	06/30/2025	Redemption	100.0000	17,988	17,988	17,980	4,364		8		8		17,988				456	08/31/2028	4.C FE
..LX2334-78-2	GRAY TELEVISION GRAY TELEVISION TLF S+525 05/22/29	05/02/2025	WELLS FARGO SECURITIES LLC		2,902,425	2,984,925	2,971,194	2,947,630		2,225		2,225		2,949,855		(47,431)	(47,431)	340,257	05/22/2029	4.A FE
..LX2334-78-2	GRAY TELEVISION GRAY TELEVISION TLF S+525 05/22/29	06/04/2025	Redemption	100.0000	89,725	89,725	88,942	88,304		1,422		1,422		89,725				3,672	05/22/2029	4.A FE
..LX2334-79-0	GO DADDY OPERATING CO LLC GO DADDY OPERATING TLBT S+175 06/02/31	06/30/2025	Redemption	100.0000	12,633	12,633	12,633	12,633						12,633				386	06/02/2031	3.B FE
..LX2335-40-9	PACTIV EVERGREEN GROUP PACTIV EVERGREEN GR TLB4 S+250 09/25/28	04/01/2025	Redemption	100.0000	3,224,363	3,224,363	3,268,944	3,250,974		(26,610)		(26,610)		3,224,363				55,679	09/25/2028	4.A FE
..LX2339-75-7	GATES GLOBAL LLC GATES GLOBAL TLB5 2031 S+175 06/04/31	04/01/2025	Various		(170)											(170)	(170)	127,657	06/04/2031	3.C FE
..LX2339-75-7	GATES GLOBAL LLC GATES GLOBAL TLB5 2031 S+175 06/04/31	04/01/2025	Redemption	0.0000														304	06/04/2031	3.C FE
..LX2342-73-6	SOLIANT LOWER INTERMEDIA SOLIANT LOWER INTER TL1L S+375 06/20/31	05/30/2025	Redemption	100.0000	77,519	77,519	76,744	76,238		1,281		1,281		77,519				2,595	06/20/2031	4.B FE
..LX2342-75-1	SURGERY CENTER HOLDINGS SURGERY CENTER 1L TL S+275 12/19/30	06/30/2025	Redemption	100.0000	38,093	38,093	37,460	37,281		813		813		38,093				1,381	12/19/2030	4.B FE
..LX2343-25-4	GEN DIGITAL INC GEN DIGITAL TL B1 S+175 09/12/29	06/30/2025	Redemption	100.0000	11,598	11,598	11,612			(14)		(14)		11,598				307	09/12/2029	3.B FE
..LX2350-94-5	MEDLINE INDUSTRIES INC MEDLINE 1L ADDON S+225 10/23/28	06/30/2025	Redemption	100.0000	12,500	12,500	12,509	12,497		3		3		12,500				413	10/23/2028	4.A FE
..LX2352-01-6	1011778 BC ULC RESTAURANT BRANDS TLB6 S+175 09/23/30	06/30/2025	Redemption	100.0000	42,462	42,462	42,218	42,181		281		281		42,462				1,298	09/23/2030	3.B FE
..LX2352-08-1	SALLY BEAUTY HOLDINGS LLC SALLY BEAUTY TLB S+175 02/28/30	05/21/2025	BANK OF AMERICA		2,377,500	2,377,500	2,377,500	2,377,500						2,377,500				61,817	02/28/2030	3.A FE
..LX2352-38-8	APPLECAREMEL BUYER LLC WHITE CAP TLB S+325 10/19/29	05/02/2025	Redemption	100.0000	29,374	29,374	28,671	28,553		821		821		29,374				755	10/19/2029	4.B FE
..LX2362-19-7	LIGHT & WONDER LIGHT & WONDER INC TLB S+225 04/16/29	06/30/2025	Redemption	100.0000	33,166	33,166	33,166	33,166						33,166				1,181	04/16/2029	3.B FE
..LX2363-73-2	GRIFFON CORP GRIFFON CORP TLB S+225 01/24/29	06/30/2025	Redemption	100.0000	36,585	36,585	36,585	36,585						36,585				1,184	01/24/2029	3.B FE
..LX2366-78-4	B&G Foods B&G FOODS TLB-5 S+350 10/27/29	04/01/2025	Various		(11,943)	(11,943)	(11,849)	(11,758)		6,577		6,577		(5,180)		(6,762)	(6,762)	121,888	10/27/2029	4.A FE
..LX2366-78-4	B&G Foods B&G FOODS TLB-5 S+350 10/27/29	04/01/2025	Redemption	100.0000	11,943	11,943	11,849	11,758		185		185		11,943				234	10/27/2029	4.A FE
..LX2390-95-8	AMENTUM HOLDINGS AMENTUM-AMAZON 1LTL S+225 07/30/31	06/30/2025	Redemption	100.0000	533,333	533,333	533,333	533,333						533,333				17,360	07/30/2031	3.C FE
..LX2391-13-9	GRAHAM PACKAGING GRAHAM PACKAGING 1LTL S+250 08/04/27	04/30/2025	Redemption	100.0000	207,446	207,446	207,482	207,438		8		8		207,446				4,723	08/04/2027	4.B FE
..LX2395-94-0	KBR INC KBR INC TLB S+200 01/17/31	06/30/2025	Redemption	100.0000	25,000	25,000	24,913	24,883		118		118		25,000				596	01/17/2031	3.B FE
..LX2439-20-1	RYAN SPECIALTY GROUP RYAN SPECIALTY GRP TLB S+225 09/15/31	06/30/2025	Redemption	100.0000	21,326	21,326	21,310	21,293		34		34		21,326				705	09/15/2031	4.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..LX2445-34-9	FRONERI INC US FRONERI US INC 1L S+200 09/18/31	06/30/2025	Redemption	100.0000	10,804	10,804	10,777			27		27		10,804				268	09/18/2031	3.C FE
..LX2453-19-4	LIFEPOINT HEALTH LIFEPOINT HEALTH TLB S+375 05/14/31	06/30/2025	Redemption	100.0000	88,757	88,757	89,444	89,112		(356)		(356)		88,757				4,294	05/14/2031	4.B FE
..LX2455-21-5	ALLIANT HOLDING ALLIANT HOLDINGS TLB-6 +275 09/12/31	06/30/2025	Redemption	100.0000	90,000	90,000	89,775	89,524		476		476		90,000				2,538	09/12/2031	4.B FE
..LX2456-36-1	BUCKEYE PARTNERS LP BUCKEYE PARTNERS TLB-1 S+175 11/02/26	06/30/2025	Redemption	100.0000	14,689	14,689	14,679	14,675		13		13		14,689				449	11/02/2026	3.A FE
..LX2457-73-2	BURLINGTON COAT FACTORY BURLINGTON COAT TLB-7 S+175 09/19/31	06/30/2025	Redemption	100.0000	32,556	32,556	32,299	7,423		258		258		32,556				286	09/19/2031	3.A FE
..LX2459-93-6	S&S HOLDINGS LLC S&S HOLDINGS TLB S+500 10/31/31	06/30/2025	Redemption	100.0000	15,000	15,000	14,775	14,752		248		248		15,000				734	10/31/2031	4.B FE
..LX2468-96-0	FLEETCOR TECHNOLOGIES INC FLEETCOR-CORPAY TLB S+175 04/28/28	06/30/2025	Redemption	100.0000	15,000	15,000	14,963			38		38		15,000				294	04/28/2028	3.A FE
..LX2472-69-9	THUNDER GENERATION FUNDING THUNDER GENERATION TLB S+300 09/27/31	06/09/2025	Redemption	100.0000	5,852,941	5,852,941	5,823,677	5,806,669		46,272		46,272		5,852,941				190,200	09/27/2031	3.C FE
..LX2475-76-7	BELRON FINANCE LLC BELRON TLB S+275 10/02/31	06/30/2025	Redemption	100.0000	17,677	17,677	17,632			44		44		17,677				433	10/02/2031	3.C FE
..LX2476-80-7	CROWN EQUIPMENT CORP CROWN EQUIPMENT TLB S+250 10/02/31	04/01/2025	Redemption	100.0000	9,844	9,844	9,795	9,771		73		73		9,844				221	10/02/2031	3.C FE
..LX2476-80-7	CROWN EQUIPMENT CORP CROWN EQUIPMENT TLB S+250 10/02/31	04/10/2025	Tax Free Exchange		3,889,101	3,927,656	3,908,018	3,898,707		(9,606)		(9,606)		3,889,101				88,165	10/02/2031	3.C FE
..LX2476-95-5	ALASKA AIR GROUP INC ALASKA -AS MILEAGE TLB S+200 10/01/31	04/21/2025	Redemption	100.0000	16,667	16,667	16,625			42		42		16,667				305	10/01/2031	2.C FE
..LX2481-84-9	SUMMIT ACQUISITION INC SUMMIT ACQUISITION TLB S+375 10/10/31	06/30/2025	Redemption	100.0000	10,925	10,925	10,870	10,838		87		87		10,925				444	10/10/2031	4.C FE
..LX2482-64-9	BALCAN INNOVATIONS INC BALCAN INNOVATIONS TLB S+475 10/10/31	06/30/2025	Redemption	100.0000	10,400	10,400	10,192			208		208		10,400				288	10/10/2031	4.B FE
..LX2482-93-8	QUALITY TECHNOLOGY SERVI QUALITY TECHNOLOGY TLB S+350 10/24/31	06/30/2025	Redemption	100.0000	41,300	41,300	40,887	40,791		508		508		41,300				1,658	10/24/2031	4.B FE
..LX2489-34-7	VIAINT MEDICAL HOLDINGS, INC VIAINT MEDICAL HDGS TL1L S+400 10/29/31	06/30/2025	Redemption	100.0000	7,519	7,519	7,491			28		28		7,519				23	10/29/2031	4.C FE
..LX2496-75-5	TRIDENT TPI HOLDING INC TEKNI PLEX TPI TLB7 S+375 09/18/28	04/01/2025	Various		(7,500)	(7,500)	(7,424)	(7,413)		2,188		2,188		(5,225)		(2,275)	(2,275)	160,366	09/18/2028	4.B FE
..LX2496-75-5	TRIDENT TPI HOLDING INC TEKNI PLEX TPI TLB7 S+375 09/18/28	06/30/2025	Redemption	100.0000	15,807	15,807	15,588	15,567		240		240		15,807				1,728	09/18/2028	4.B FE
..LX2497-58-9	LIFE TIME INC LIFE TIME FITNESS TLB +225 10/22/31	04/01/2025	TD SECURITIES		3,000,000	3,000,000	3,000,000							3,000,000					10/22/2031	4.B FE
..LX2497-58-9	LIFE TIME INC LIFE TIME FITNESS TLB +225 10/22/31	06/30/2025	Redemption	100.0000	19,137	19,137	19,108	6,598		39		39		19,137				311	10/22/2031	4.B FE
..LX2497-74-6	TAMKO BUILDING PRODUCTS TAMKO BLDG PRODUCTS TLB S+275 09/20/30	06/30/2025	Redemption	100.0000	16,519	16,519	16,553	16,515		4		4		16,519				508	09/20/2030	4.B FE
..LX2497-76-1	AECOM TECHNOLOGY AECOM -ACM TL B S+175 04/17/31	06/27/2025	Redemption	100.0000	10,025	10,025	10,025							10,025				289	04/17/2031	2.C FE
..LX2501-77-8	SOUTHERN VETERINARY PARTNERS SOUTHERN VETERINARY TLN S+325 10/31/31	06/16/2025	Various		4,668,733	4,664,580	4,641,257	4,635,848		(38,127)		(38,127)		4,597,721		71,012	71,012	119,391	10/31/2031	4.B FE
..LX2501-77-8	SOUTHERN VETERINARY PARTNERS SOUTHERN VETERINARY TLN S+325 10/31/31	06/30/2025	Redemption	100.0000	8,317	8,317	8,275	8,265		51		51		8,317				419	10/31/2031	4.B FE
..LX2503-44-4	KESTREL ACQUISITION LLC KESTREL- HUNTERSTOWN TLB S+350 10/29/31	06/30/2025	Redemption	100.0000	6,944	6,944	6,910	6,895		49		49		6,944				273	10/29/2031	3.C FE
..LX2503-47-7	CONSTRUCTION PARTNERS INC CONSTRUCTION PAR TLB S+250 10/29/31	06/30/2025	Redemption	100.0000	16,408	16,408	16,357			50		50		16,408				350	10/29/2031	4.A FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..LX2503-58-4	ZELIS PAYMENTS BUYER INC ZELIS PAYMENTS BUYER TLB S+325 10/27/31	06/30/2025	Redemption	100.0000	 30,013	 30,013	 29,875	 24,841	.....	..... 172	.....	..... 172	.....	..... 30,013	.....	.....	.....	..... 721	10/27/2031	4.B FE
..LX2504-83-0	UNITED AIRLINES UNITED AIRLINES TLB S+200 02/24/31	06/30/2025	Redemption	100.0000	 6,577	 6,577	 6,481	 6,472	.....	..... 105	.....	..... 105	.....	..... 6,577	.....	.....	.....	..... 383	02/24/2031	3.A FE
..LX2508-93-0	ALTERRA MOUNTAIN ALTERRA MOUNTAIN TLB6 28 S+275 08/17/28	06/30/2025	Redemption	100.0000	 39,529	 39,529	 38,854	 38,829	.....	..... 700	.....	..... 700	.....	..... 39,529	.....	.....	.....	..... 1,407	08/17/2028	4.A FE
..LX2508-95-5	ALTERRA MOUNTAIN ALTERRA MOUNTAIN TLB7 30 S+300 05/31/30	06/30/2025	Redemption	100.0000	 12,375	 12,375	 12,079	 12,063	.....	..... 312	.....	..... 312	.....	..... 12,375	.....	.....	.....	..... 456	05/31/2030	4.A FE
..LX2509-93-8	TIBCO SOFTWARE INC CLOUD SOFTWA-TIBCO TLB2 S+375 03/24/31	04/01/2025	TD SECURITIES	.....	..... 66	.....	.....	..... (5,268,353)	.....	.....	.....	.....	.....	.....	.....	..... 66	 66	 97,883	03/24/2031	4.B FE
..LX2509-93-8	TIBCO SOFTWARE INC CLOUD SOFTWA-TIBCO TLB2 S+375 03/24/31	04/01/2025	Redemption	0.0000 .....	.....	.....	.....	..... (13,204)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	03/24/2031	4.B FE
..LX2510-50-6	CMG MEDIA GROUP CMG MEDIA-TERRIER TLB2 S+350 06/18/29	06/30/2025	Redemption	100.0000	 12,556	 12,556	 11,489	.....	.....	..... 1,067	.....	..... 1,067	.....	..... 12,556	.....	.....	.....	..... 287	06/18/2029	4.C FE
..LX2510-97-7	RED PLANET BORROWER LLC RED PLANET-LIFT TLB S+525 09/29/28	06/30/2025	Redemption	100.0000	 18,229	 18,229	 17,500	 17,484	.....	..... 745	.....	..... 745	.....	..... 18,229	.....	.....	.....	..... 878	09/29/2028	4.C FE
..LX2520-81-0	PEX HOLDINGS LLC PEX HOLDINGS-GEN II FUND S+275 11/19/31	06/30/2025	Redemption	100.0000	 23,437	 23,437	 23,379	 23,353	.....	..... 85	.....	..... 85	.....	..... 23,437	.....	.....	.....	..... 828	11/19/2031	4.B FE
..LX2522-93-1	TKO Group TKO GROUP-UFC TLB S+225 11/14/31	06/30/2025	Redemption	100.0000	 5,263	 5,263	 5,257	 5,251	.....	..... 13	.....	..... 13	.....	..... 5,263	.....	.....	.....	..... 210	11/14/2031	3.C FE
..LX2529-74-6	PROJECT ALPHA INTERMEDIA QLIK-PROJECT ALPHA TLB S+325 10/28/30	04/01/2025	MORGAN STANLEY	.....	..... 5,970,038	 5,985,000	 5,970,038	.....	.....	.....	.....	.....	.....	..... 5,970,038	.....	.....	.....	.....	10/28/2030	3.C FE
..LX2529-74-6	PROJECT ALPHA INTERMEDIA QLIK-PROJECT ALPHA TLB S+325 10/28/30	06/30/2025	Redemption	100.0000	 15,075	 15,075	 15,038	.....	.....	..... 38	.....	..... 38	.....	..... 15,075	.....	.....	.....	..... 145	10/28/2030	3.C FE
..LX2531-99-9	WAVE DISTRIBUTION HOLDIN WAVE DISTRIBUTION-SOPHOS S+350 03/05/27	06/30/2025	Redemption	100.0000	 6,220	 6,220	 6,212	.....	.....	..... 8	.....	..... 8	.....	..... 6,220	.....	.....	.....	..... 189	03/05/2027	4.C FE
..LX2532-01-3	SEAWORLD PARKS & ENTERTA SEAWORLD PARKS&ENT TLB3 S+200 11/19/31	06/30/2025	Redemption	100.0000	 12,406	 12,406	 12,406	 12,406	.....	.....	.....	.....	.....	..... 12,406	.....	.....	.....	..... 395	11/19/2031	3.B FE
..LX2532-03-9	SELECT MEDICAL HLDGS CORP SELECT MEDICAL TLB S+200 11/19/31	06/30/2025	Redemption	100.0000	 19,487	 19,487	 19,324	 19,313	.....	..... 174	.....	..... 174	.....	..... 19,487	.....	.....	.....	..... 704	11/19/2031	3.B FE
..LX2532-35-1	DUN & BRADSTREET CORP DUN & BRADSTREET TLB2 S+225 01/18/29	05/01/2025	DEUTSCHE BANK	.....	..... 4,990,523	 4,987,406	 4,990,523	.....	.....	.....	.....	.....	.....	..... 4,990,523	.....	.....	.....	.....	01/18/2029	4.A FE
..LX2532-35-1	DUN & BRADSTREET CORP DUN & BRADSTREET TLB2 S+225 01/18/29	06/27/2025	Redemption	100.0000	 23,857	 23,857	 23,865	 8,750	.....	..... (8)	.....	..... (8)	.....	..... 23,857	.....	.....	.....	..... 468	01/18/2029	4.A FE
..LX2534-93-6	MINERALS TECHNOLOGIES INC MINERALS TECHNOLOGIE TLB S+200 11/21/31	06/30/2025	Redemption	100.0000	 25,000	 25,000	 24,969	 24,948	.....	..... 52	.....	..... 52	.....	..... 25,000	.....	.....	.....	..... 617	11/21/2031	3.A FE
..LX2535-13-1	CENGAGE LEARNING INC CENGAGE LEARNING INC TLB S+350 03/24/31	06/30/2025	Redemption	100.0000	 38,203	 38,203	 37,870	 37,850	.....	..... 352	.....	..... 352	.....	..... 38,203	.....	.....	.....	..... 2,402	03/24/2031	4.B FE
..LX2541-73-3	ADVISOR GROUP HOLDINGS ADVISOR GROUP-OSAIC TLB3 S+350 08/16/28	04/01/2025	Redemption	100.0000	 7,501	 7,501	 7,501	 7,501	.....	.....	.....	.....	.....	..... 7,501	.....	.....	.....	..... 147	08/16/2028	4.B FE
..LX2541-96-4	TIBCO SOFTWARE INC CLOUD SOFTWARE GRP TLB1 S+350 03/29/29	04/01/2025	PARIBAS SECURITIES	.....	..... 3,705,005	 3,705,005	 3,705,005	.....	.....	.....	.....	.....	.....	..... 3,705,005	.....	.....	.....	.....	03/29/2029	4.B FE
..LX2541-96-4	TIBCO SOFTWARE INC CLOUD SOFTWARE GRP TLB1 S+350 03/29/29	05/30/2025	Redemption	100.0000	 47,430	 47,430	 45,073	 35,802	.....	..... 2,343	.....	..... 2,343	.....	..... 47,430	.....	.....	.....	..... 1,674	03/29/2029	4.B FE
..LX2543-57-2	TRANS UNION LLC TRANS UNION TLB-9 S+175 06/24/31	04/15/2025	DEUTSCHE BANK	.....	..... 2,981,250	 3,000,000	 2,996,250	.....	.....	..... (7,967)	.....	..... (7,967)	.....	..... 2,988,283	.....	..... (7,033)	 (7,033)	 66,694	06/24/2031	3.B FE
..LX2543-57-2	TRANS UNION LLC TRANS UNION TLB-9 S+175 06/24/31	06/30/2025	Redemption	100.0000	 17,854	 17,854	 17,831	.....	.....	..... 22	.....	..... 22	.....	..... 17,854	.....	.....	.....	..... 490	06/24/2031	3.B FE
..LX2543-69-7	DECHRA FINANCE US DECHRA FINANCE US TLB S+325 12/03/31	04/25/2025	Various	.....	..... 4,110,417	 4,166,667	 4,156,250	.....	.....	..... (10,569)	.....	..... (10,569)	.....	..... 4,145,681	.....	..... (35,265)	 (35,265)	.....	12/03/2031	4.B FE
..LX2550-77-5	CVR CHC LP CVR CHC-ENERGY TLB S+400 12/30/27	06/30/2025	Redemption	100.0000	 1,180,208	 1,180,208	 1,170,222			 9,986		 9,986		 1,180,208				 46,076	12/30/2027	3.C FE

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1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..LX2554-25-6	PERRIGO INVESTMENTS LLC PERRIGO TLB S+200 04/20/29	06/30/2025	Redemption	100.0000	15,503	15,503	15,308	15,302		201		201		15,503				493	04/20/2029	3.B FE
..LX2554-31-4	JANE STREET GROUP LLC JANE STREET TLB S+200 12/11/31	05/20/2025	Various		4,536,296	4,579,520	4,534,311			(5,739)		(5,739)		4,528,572		7,723	7,723	40,035	12/11/2031	3.A FE
..LX2554-31-4	JANE STREET GROUP LLC JANE STREET TLB S+200 12/11/31	06/30/2025	Redemption	100.0000	32,442	32,442	32,259			183		183		32,442				625	12/11/2031	3.A FE
..LX2554-33-0	RESONETICS LLC RESONETICS TLB S+325 06/18/31	06/30/2025	Redemption	100.0000	1,250	1,250	1,250	1,250						1,250				50	06/18/2031	4.C FE
..LX2554-41-3	NAVICURE INC NAVICURE-WAYSTAR 1L TL S+225 10/22/29	06/30/2025	Redemption	100.0000	11,588	11,588	11,379	11,347		241		241		11,588				385	10/22/2029	4.A FE
..LX2554-54-6	GOOSEHEAD INSURANCE HOLD GOOSEHEAD INSURAN TLB S+350 12/11/31	06/30/2025	Redemption	100.0000	8,772	8,772	8,750			22		22		8,772				326	12/11/2031	4.B FE
..LX2554-56-1	TRAVEL + LEISURE CO TRAVEL+LEISURE WYNDH TLB S+250 12/14/29	05/16/2025	Various		3,775,455	3,810,100	3,763,060	3,760,894		(7,028)		(7,028)		3,753,866		21,589	21,589	126,055	12/14/2029	3.C FE
..LX2554-56-1	TRAVEL + LEISURE CO TRAVEL+LEISURE WYNDH TLB S+250 12/14/29	04/01/2025	Redemption	0.0000														232	12/14/2029	3.C FE
..LX2554-73-6	BRIGHT HORIZONS FAMILY BRIGHT HORIZONS TLB S+200 11/24/28	04/01/2025	J.P. MORGAN		2,996,250	3,000,000	2,996,250							2,996,250					11/24/2028	3.C FE
..LX2554-73-6	BRIGHT HORIZONS FAMILY BRIGHT HORIZONS TLB S+200 11/24/28	05/20/2025	Redemption	100.0000	217,069	217,069	216,797			271		271		217,069				1,501	11/24/2028	3.C FE
..LX2555-74-1	ARETEC GROUP INC ARETEC GROUP-CETERA TLB S+350 08/09/30	04/01/2025	UBS WARBURG CONVERTIBLES		2,992,500	3,000,000	2,992,500							2,992,500					08/09/2030	4.B FE
..LX2555-74-1	ARETEC GROUP INC ARETEC GROUP-CETERA TLB S+350 08/09/30	06/30/2025	Redemption	100.0000	15,000	15,000	14,981			19		19		15,000				417	08/09/2030	4.B FE
..LX2555-79-0	CHG HEALTHCARE SERVICES INC CHG HEALTHCARE TLB-1 S+300 09/29/28	06/30/2025	Redemption	100.0000	14,623	14,623	14,062	14,062		561		561		14,623				413	09/29/2028	4.B FE
..LX2555-83-2	INTERNET BRANDS INTERNET BRNDS - MH TLB3 S+425 12/11/31	06/30/2025	Redemption	100.0000	2,500	2,500	2,438			62		62		2,500				108	12/11/2031	4.B FE
..LX2555-85-7	GOAT HOLDCO LLC GOAT HOLDCO-BARNES TLB S+300 12/10/31	06/30/2025	Redemption	100.0000	10,938	10,938	10,910			27		27		10,938				307	12/10/2031	4.B FE
..LX2556-13-7	CATAWBA NATION GAMING CATAWBA -TWO KINGS TLB S+475 12/13/31	04/01/2025			2,198,941	2,209,991	2,198,941							2,198,941					12/13/2031	4.B FE
..LX2556-93-9	GOGO INTERMEDIATE HOLDINGS GOGO INTERMEDIATE 1L TL S+600 04/28/28	05/27/2025	Various		2,387,639	2,397,629	2,349,677	2,347,785		(10,669)		(10,669)		2,337,117		50,523	50,523	144,128	04/28/2028	4.A FE
..LX2556-93-9	GOGO INTERMEDIATE HOLDINGS GOGO INTERMEDIATE 1L TL S+600 04/28/28	06/30/2025	Redemption	100.0000	20,031	20,031	19,630	19,614		416		416		20,031				1,204	04/28/2028	4.A FE
..LX2557-60-6	ASCENSUS HOLDINGS INC ASCENSUS TLB1 S+300 08/02/28	04/21/2025	J.P. MORGAN		2,462,222	2,493,389	2,493,389							2,493,389		(31,167)	(31,167)	39,048	08/02/2028	4.C FE
..LX2557-71-3	INEOS INEOS TLB 2031 S+300 02/07/31	06/30/2025	Redemption	100.0000	7,481	7,481	7,321	7,317		165		165		7,481				294	02/07/2031	3.C FE
..LX2558-53-9	ANCHOR PACKAGING ANCHOR PACKAGING 1L TL S+325 07/18/29	06/30/2025	Redemption	100.0000	12,328	12,328	12,214	12,206		121		121		12,328				788	07/18/2029	4.B FE
..LX2558-57-0	LUMMUS TECHNOLOGY HOLDINGS LUMMUS-ILLBUY TLB S+300 12/31/29	06/30/2025	Redemption	100.0000	15,750	15,750	15,689	15,682		68		68		15,750				435	12/31/2029	4.A FE
..LX2558-66-1	FLUTTER ENTERTAINMENT FLUTTER-STARS GRP TL B S+175 11/29/30	06/30/2025	Redemption	100.0000	39,848	39,848	39,412	39,402		447		447		39,848				858	11/29/2030	3.A FE
..LX2559-38-8	BAKELITE UK HOLDING LTD BAKELITE TLB S+375 12/16/31	06/30/2025	Redemption	100.0000	19,397	19,397	19,203			194		194		19,397				756	12/16/2031	4.B FE
..LX2560-10-5	CORE & MAIN CORE & MAIN TLE S+200 02/10/31	05/02/2025	Redemption	100.0000	13,906	13,906	13,760	9,407		149		149		13,906				293	02/10/2031	3.C FE
..LX2560-41-0	CINCINNATI BELL INC CINCINNATI BELL TLB4 +275 11/24/28	06/30/2025	Redemption	100.0000	5,013	5,013	4,987			25		25		5,013				41	11/24/2028	4.C FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..LX2560-61-8	ACRISURE ACRISURE TLB6 S+300	11/06/30	Redemption	100.0000	24,652	24,652	23,929	23,919		733		733		24,652				908	11/06/2030	4.C FE
..LX2562-53-1	ANKURA CONSULTING GROUP ANKURA CONSULTING TLB S+350	12/17/31	Redemption	100.0000	41,459	41,459	41,311	24,345		154		154		41,459				1,613	12/17/2031	4.C FE
..LX2562-58-0	USI INC USI INC-NY 1L TLC S+225	09/27/30	Redemption	100.0000	14,607	14,607	14,575	7,446		35		35		14,607				472	09/27/2030	4.B FE
..LX2562-59-8	USI INC USI INC/NY 1L TLD S+225	11/23/29	Redemption	100.0000	14,252	14,252	14,252							14,252				449	11/23/2029	4.B FE
..LX2563-37-2	PERFORCE SOFTWARE INC PERFORCE SOFTWARE TL 1L S+475	07/02/29	Redemption	100.0000	50,000	50,000	49,250			750		750		50,000				1,405	07/02/2029	4.C FE
..LX2568-23-1	IHEARTCOMMUNICATIONS INC IHEARTCOMMUNICATION TL S+577.5	05/01/29	Redemption	100.0000	8,756	8,756	8,787	7,930		826		826		8,756				470	05/01/2029	5.A FE
..LX2574-43-7	CARNIVAL CORP CARNIVAL CORP TLB 2027 S+200	08/09/27	Redemption	100.0000	1,157,801	1,157,801	1,145,199			12,602		12,602		1,157,801				33,533	08/09/2027	3.A FE
..LX2574-87-4	FLYNN RESTAURANT GROUP FLYNN RESTAURANT TLB S+375	01/20/32	Redemption	100.0000	37,861	37,861	37,671			189		189		37,861				1,214	01/20/2032	4.B FE
..LX2574-91-6	FRONTIER COMMUNICATIONS FRONTIER COMM TLB S+250	07/01/31	Redemption	100.0000	8,105	8,105	8,007			98		98		8,105				255	07/01/2031	4.C FE
..LX2576-47-3	BOOST NEWCO BORROWER LLC WORLDPAY-BOOST NICO TLB S+200	01/31/31	Redemption	100.0000	12,469	12,469	12,256			213		213		12,469				321	01/31/2031	3.C FE
..LX2577-99-2	SMYRNA READY MIX CONCRET SMYREA-SMYRNA TLB S+300	04/02/29	Redemption	100.0000	5,625	5,625	5,625							5,625				174	04/02/2029	3.C FE
..LX2578-01-6	MCGRAW-HILL EDUCATION MCGRAW-HILL EDU TLB S+325	08/06/31	Redemption	100.0000	18,550	18,550	18,447			103		103		18,550				538	08/06/2031	4.B FE
..LX2578-06-5	LES SCHWAB TIRE CENTERS LES SCHWAB TIRE LS TLB S+250	04/23/31	Redemption	100.0000	19,440	19,440	19,412			28		28		19,440				394	04/23/2031	4.B FE
..LX2578-12-3	BASS PRO GROUP BASS PRO-GRT OUTDR TLB1 S+325	01/20/32	Redemption	100.0000	34,446	34,446	34,288			158		158		34,446				1,136	01/20/2032	4.A FE
..LX2578-17-2	CLEARWATER ANALYTICS LLC CLEARWATER ANALYTICS TLB S+225	02/09/32	J.P. MORGAN		2,122,642	2,122,642	2,122,642							2,122,642					02/09/2032	4.A FE
..LX2579-21-2	AMMINS AMMINS TL S+225	01/23/32	Redemption	100.0000	9,688	9,688	9,676			12		12		9,688				258	01/23/2032	4.A FE
..LX2581-30-9	DELTA TOPCO INC DELTA TOPCO-BLOX TLB S+275	12/03/29	Redemption	100.0000	7,500	7,500	7,500							7,500				124	12/03/2029	4.C FE
..LX2583-70-1	ARSENAL AIC PARENT LLC ARCONIC - ARSENAL TLB S+275	08/19/30	Redemption	100.0000	8,641	8,641	8,360			281		281		8,641				214	08/19/2030	4.A FE
..LX2583-73-5	QUIKRETE HOLDINGS INC QUIKRETE-QUIKHO TLB S+225	01/31/32	Redemption	100.0000	17,009	17,009	16,966			43		43		17,009				370	01/31/2032	3.B FE
..LX2583-75-0	SMARTRONIX LLC SMARTRONIX - SMX TLB S+450	02/06/32	Redemption	100.0000	6,358	6,358	6,294			64		64		6,358				213	02/06/2032	4.B FE
..LX2583-86-7	STONEPEAK NILE PARENT STONEPEAK-AIR TRANS TLB S+275	02/03/32	BARCLAYS		3,520,588	3,529,412	3,520,588							3,520,588					02/03/2032	3.B FE
..LX2584-21-2	Ineos Composites FORTIS 333- INEOS TLB S+350	02/06/32	GOLDMAN SACHS		3,911,765	3,921,569	3,911,765							3,911,765					02/06/2032	4.B FE
..LX2584-22-0	AMEX GBT AMEX GBT TLB S+250	07/28/31	ROYAL BANK OF CANADA		2,996,250	3,000,000	2,996,250							2,996,250					07/28/2031	4.A FE
..LX2584-22-0	AMEX GBT AMEX GBT TLB S+250	07/28/31	Redemption	100.0000	7,500	7,500	7,491			9		9		7,500				65	07/28/2031	4.A FE
..LX2584-95-6	SOVOS COMPLIANCE LLC SOVOS COMPLIANCE TLB S+400	08/14/29	Redemption	100.0000	14,126	14,126	14,126							14,126				263	08/14/2029	4.C FE
..LX2584-96-4	PRIMO BRANDS CORP PRIMO BRANDS-TRITON TLB S+225	03/31/28	Redemption	100.0000	45,354	45,354	45,350			5		5		45,354				764	03/31/2028	3.C FE
..LX2585-37-5	FOCUS FINANCIAL PARTNERS FOCUS FINANCIAL TLB8 S+275	09/15/31	ROYAL BANK OF CANADA		1,930,111	1,934,948	1,930,111							1,930,111					09/15/2031	4.B FE

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..LX2585-37-5	FOCUS FINANCIAL PARTNERS FOCUS FINANCIAL TLB8 S+275 09/15/31	06/30/2025	Redemption	100.0000	20,833	20,833	20,781 .....	.....	.....	52 .....	.....	52 .....	.....	20,833 .....	.....	.....	.....	434	09/15/2031	4.B FE
..LX2588-03-1	GETTY IMAGES GETTY IMAGE-ABE INVEST TLB FIX 02/14/30	05/05/2025	EXCHANGE .....	.....	8,262,170	8,333,000	8,333,000 .....	.....	.....	.....	.....	.....	.....	8,333,000 .....	.....	(70,831)	(70,831)	89,894	02/14/2030	3.C FE
..LX2588-23-9	NORTH AMERICAN BANCARD NORTH AMERICAN-NAB TLB S+250 11/24/28	06/30/2025	Redemption	100.0000	20,365	20,365	20,310 .....	.....	.....	56 .....	.....	56 .....	.....	20,365 .....	.....	.....	.....	347	11/24/2028	4.A FE
..LX2589-20-3	PRIME SECURITY SERVICES BOR PRIME SECURITY-ADT TLB S+175 02/09/32	04/15/2025	CITIZENS CAPITAL MARKETS .....	.....	2,955,000	3,000,000	2,985,000 .....	.....	.....	(3,680) .....	.....	(3,680) .....	.....	2,981,320 .....	.....	(26,320)	(26,320)	26,376	02/09/2032	3.B FE
..LX2589-20-3	PRIME SECURITY SERVICES BOR PRIME SECURITY-ADT TLB S+175 02/09/32	06/30/2025	Redemption	100.0000	17,500	17,500	17,413 .....	.....	.....	88 .....	.....	88 .....	.....	17,500 .....	.....	.....	.....	319	02/09/2032	3.B FE
..LX2590-34-2	COGENTRIX FINANCE HOLDCO COGENTRIX FINANCE TLB S+275 02/13/32	06/30/2025	Redemption	100.0000	8,446	8,446	8,425 .....	.....	.....	21 .....	.....	21 .....	.....	8,446 .....	.....	.....	.....	198	02/13/2032	3.C FE
..LX2590-72-2	GEN DIGITAL INC GEN DIGITAL TLB S+175 02/13/32	04/01/2025	BANK OF AMERICA .....	.....	3,731,250	3,750,000	3,731,250 .....	.....	.....	.....	.....	.....	.....	3,731,250 .....	.....	.....	.....	.....	02/13/2032	3.B FE
..LX2590-77-1	APEX GROUP TREASURY LLC APEX GROUP TREASURY TLB S+350 02/20/32	06/30/2025	Redemption	100.0000	4,682	4,682	4,670 .....	.....	.....	12 .....	.....	12 .....	.....	4,682 .....	.....	.....	.....	119	02/20/2032	4.C FE
..LX2591-12-6	SINCLAIR TELEVISION SINCLAIR TELEVISION TLB6 S+330 12/31/29	06/30/2025	Redemption	100.0000	9,999	9,999	10,557 .....	.....	.....	(558) .....	.....	(558) .....	.....	9,999 .....	.....	.....	.....	297	12/31/2029	4.C FE
..LX2591-77-9	HANESBRANDS INC HANESBRANDS INC TLB S+275 02/20/32	06/30/2025	Redemption	100.0000	10,108	10,108	10,083 .....	.....	.....	25 .....	.....	25 .....	.....	10,108 .....	.....	.....	.....	207	02/20/2032	3.B FE
..LX2592-01-7	KNIFE RIVER HOLD CO KNIFE RIVER TLB S+200 02/19/32	06/30/2025	Redemption	100.0000	4,390	4,390	4,379 .....	.....	.....	11 .....	.....	11 .....	.....	4,390 .....	.....	.....	.....	84	02/19/2032	3.A FE
..LX2593-37-9	DK CROWN HOLDINGS INC DRAFTKINGS TLB S+175 02/25/32	06/30/2025	Redemption	100.0000	19,167	19,167	19,080 .....	.....	.....	86 .....	.....	86 .....	.....	19,167 .....	.....	.....	.....	346	02/25/2032	3.B FE
..LX2593-90-8	KREF HOLDINGS X KREF HOLDINGS TLB S+325 02/25/32	06/30/2025	Redemption	100.0000	13,530	13,530	13,513 .....	.....	.....	17 .....	.....	17 .....	.....	13,530 .....	.....	.....	.....	256	02/25/2032	4.A FE
..LX2596-00-0	KASEYA INC KASEYA INC TLB S+325 03/08/32	06/30/2025	Redemption	100.0000	22,059	22,059	21,949 .....	.....	.....	110 .....	.....	110 .....	.....	22,059 .....	.....	.....	.....	418	03/08/2032	4.B FE
..LX2596-05-9	TK ELEVATOR US NEWCO INC TK ELEVATOR TLB S+300 04/30/30	04/01/2025	GOLDMAN SACHS .....	.....	9,330,000	9,330,000	9,330,000 .....	.....	.....	.....	.....	.....	.....	9,330,000 .....	.....	.....	.....	.....	04/30/2030	4.B FE
..LX2596-05-9	TK ELEVATOR US NEWCO INC TK ELEVATOR TLB S+300 04/30/30	06/30/2025	Redemption	100.0000	23,325	23,325	23,325 .....	.....	.....	.....	.....	.....	.....	23,325 .....	.....	.....	.....	293	04/30/2030	4.B FE
..LX2596-96-8	MADISON SAFETY & FLOW MADISON SAFETY&FLOW TLB S+275 09/26/31	06/30/2025	Redemption	100.0000	7,377	7,377	7,322 .....	.....	.....	55 .....	.....	55 .....	.....	7,377 .....	.....	.....	.....	138	09/26/2031	4.B FE
..LX2597-36-2	NEW FORTRESS ENERGY INC NEW FORTRESS ENERGY TLB S+550 10/30/28	06/27/2025	Various .....	.....	3,318,034	6,690,019	6,161,622 .....	.....	.....	18,209 .....	.....	18,209 .....	.....	6,179,831 .....	.....	(2,861,798)	(2,861,798)	163,378	10/30/2028	4.B FE
..LX2597-36-2	NEW FORTRESS ENERGY INC NEW FORTRESS ENERGY TLB S+550 10/30/28	06/30/2025	Redemption	94.9877	46,886	49,360	45,610 .....	.....	.....	1,276 .....	.....	1,276 .....	.....	46,886 .....	.....	.....	.....	1,236	10/30/2028	4.B FE
..LX2599-28-5	CROWN EQUIPMENT CORP CROWN EQUIPMENT TLB S+225 10/10/31	04/01/2025	WELLS FARGO SECURITIES LLC .....	.....	3,000,000	3,000,000	3,000,000 .....	.....	.....	.....	.....	.....	.....	3,000,000 .....	.....	.....	.....	.....	10/10/2031	3.C FE
..LX2599-42-6	MAGNITE INC MAGNITE INC TLB S+300 02/06/31	06/30/2025	Redemption	100.0000	9,337	9,337	9,337 .....	.....	.....	.....	.....	.....	.....	9,337 .....	.....	.....	.....	197	02/06/2031	3.C FE
..LX2601-98-2	VALVOLINE INC VALVOLINE INC TLB S+200 03/19/32	04/01/2025	MORGAN STANLEY .....	.....	3,731,250	3,750,000	3,731,250 .....	.....	.....	.....	.....	.....	.....	3,731,250 .....	.....	.....	.....	.....	03/19/2032	3.B FE
..LX2602-06-3	AVALARA INC AVALARA INC TLB S+325 03/29/32	04/01/2025	MORGAN STANLEY .....	.....	9,950,000	10,000,000	9,950,000 .....	.....	.....	.....	.....	.....	.....	9,950,000 .....	.....	.....	.....	.....	03/29/2032	4.C FE
..LX2605-16-5	VISTA MANAGEMENT HOLDING VISTA MANAGEMENT TLB S+375 03/26/31	04/01/2025	BANK OF AMERICA .....	.....	6,203,125	6,250,000	6,203,125 .....	.....	.....	.....	.....	.....	.....	6,203,125 .....	.....	.....	.....	.....	03/26/2031	3.C FE
..LX2607-90-6	MADISON IAQ MADISON IAQ LLC 1L TL S+325 03/29/32	05/01/2025	GOLDMAN SACHS .....	.....	6,204,000	6,266,667	6,204,000 .....	.....	.....	.....	.....	.....	.....	6,204,000 .....	.....	.....	.....	.....	03/29/2032	4.B FE
..LX2617-14-5	EW SCRIPPS EW SCRIPPS TLB4 S+575 06/30/28	06/30/2025	Redemption	100.0000	12,901	12,901	11,564 .....	.....	.....	1,337 .....	.....	1,337 .....	.....	12,901 .....	.....	.....	.....	269	06/30/2028	4.B FE
..LX2617-15-2	EW SCRIPPS EW SCRIPPS TLB5 S+335 11/30/29	06/30/2025	Redemption	100.0000	8,867	8,867	7,703			1,164		1,164		8,867				155	11/30/2029	4.B FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..LX2623-75-4	QXO INC QXO INC TLB S+300 04/23/32	05/29/2025	Redemption 100.0000		3,272,889	3,272,889	3,240,160			32,729		32,729		3,272,889				14,561	04/23/2032	3.C FE
..LX2628-21-7	VOYAGER PARENT LLC VOYAGER PARENT-EVRI-TLB S+475 05/10/32	05/20/2025	Various		6,125,875	6,247,704	6,060,273							6,060,273		65,602	65,602		05/10/2032	4.B FE
..LX2634-89-2	AMERICAN AUTO AUCTION AMERICAN AUTO TL1L S+450 05/24/32	06/30/2025	Redemption 100.0000		10,497	10,497	10,418			79		79		10,497				54	05/24/2032	4.C FE
..LX2646-56-5	BAUSCH + LOMB CORP BAUSCH + LOMB TLB S+425 12/18/30	06/23/2025	J.P. MORGAN		2,479,776	2,481,274	2,468,868							2,468,868		10,908	10,908		12/18/2030	4.B FE
..LX2649-23-9	ASPIRE BAKERIES HOLDING ASPIRE BAKERIES TLB S+350 12/23/30	06/30/2025	Redemption 100.0000		9,192	9,192	9,079			113		113		9,192					12/23/2030	4.B FE
..LX1842-12-4	TELESAT CANADA TELESAT CANADA TLB S+275 12/07/26	04/01/2025	Various		(642)					(264)		(264)		(264)		(378)	(378)		12/07/2026	6. FE
..LX2151-33-5	NORTH RIVER MIDSTREAM NORTH RIVER MIDSTREAM TLB S+225 08/10/30	04/01/2025	Redemption 100.0000		9,066	9,066	9,066	9,066						9,066				304	08/10/2030	3.C FE
..LX2256-49-8	TITAN ACQUISITION LTD HUSKY TITAN TLB S+450 02/15/29	05/16/2025	DEUTSCHE BANK		4,987,500	5,000,000	4,925,000	5,011,069		(21,658)		(21,658)		4,989,411		(1,911)	(1,911)	216,541	02/15/2029	4.C FE
..LX2256-49-8	TITAN ACQUISITION LTD HUSKY TITAN TLB S+450 02/15/29	06/30/2025	Redemption 100.0000		12,406	12,406	12,219	12,433		(27)		(27)		12,406				537	02/15/2029	4.C FE
..LX2257-02-5	WESTJET AIRLINES WESTJET AIRLINE 1L TL 31 S+325 02/14/31	06/30/2025	Redemption 100.0000		34,125	34,125	33,784	33,501		624		624		34,125				1,298	02/14/2031	3.C FE
..LX2280-98-5	AIR CANADA AIR CANADA TLB S+200 03/14/31	06/30/2025	Redemption 100.0000		25,875	25,875	25,810	25,584		291		291		25,875				859	03/14/2031	3.A FE
..LX2599-46-7	ROCKPOINT GAS STORAGE PA ROCKPOINT GAS TL 1L S+300 09/18/31	06/30/2025	Redemption 100.0000		34,639	34,639	34,043			597		597		34,639				577	09/18/2031	4.A FE
..LX1963-80-5	ENTAIN HOLDINGS PLC ENTAIN HOLDING TLB4 S+250 03/29/27	06/30/2025	Redemption 100.0000		33,098	33,098	33,006	32,654		445		445		33,098				1,151	03/29/2027	3.C FE
..LX2457-34-4	FORMULA ONE FORMULA ONE-DELTA2 DOTL S+200 09/10/31	04/01/2025	GOLDMAN SACHS		2,166,667	2,166,667	2,166,667							2,166,667					09/10/2031	3.A FE
..LX2554-77-7	ION TRADING FINANCE LTD ION TRADING 1L TL S+350 04/03/28	06/30/2025	Redemption 100.0000		5,000	5,000	5,000	5,000						5,000				196	04/03/2028	4.C FE
..LX2574-16-3	HUNTER DOUGLAS INC HUNTER DOUGLAS TLB S+325 01/14/32	06/30/2025	Redemption 100.0000		35,577	35,577	34,795			782		782		35,577				1,224	01/14/2032	4.B FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					287,121,639	297,982,607	288,516,295	123,880,756	307	1,136,645		1,136,952		289,789,538		(2,667,903)	(2,667,903)	7,571,197	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					1,725,971,837	1,738,438,057	1,751,572,721	1,485,998,265	307	686,673		686,980	13,185,791	1,730,665,226	(8,133,570)	(4,565,574)	(12,699,144)	42,275,789	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					1,725,971,837	1,738,438,057	1,751,572,721	1,485,998,265	307	686,673		686,980	13,185,791	1,730,665,226	(8,133,570)	(4,565,574)	(12,699,144)	42,275,789	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					1,725,971,837	1,738,438,057	1,751,572,721	1,485,998,265	307	686,673		686,980	13,185,791	1,730,665,226	(8,133,570)	(4,565,574)	(12,699,144)	42,275,789	XXX	XXX
..36207E-NA-8	GOVERNMENT NATIONAL MORTGAGE A 6% Due 12/15/2033 Mo-1 6.000% 12/15/33	06/01/2025	Paydown		30,571	30,571	32,076	31,211		(639)		(639)		30,571				891	12/15/2033	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					30,571	30,571	32,076	31,211		(639)		(639)		30,571				891	XXX	XXX
..31283H-Q8-1	FREDDIE MAC 7 1/2% Due 2/1/2032 Mo-1 7.500% 02/01/32	06/01/2025	Paydown		515	515	539	529		(13)		(13)		515				16	02/01/2032	1.A
..31287Q-7G-0	FREDDIE MAC 6 1/2% Due 4/1/2032 Mo-1 6.500% 04/01/32	06/01/2025	Paydown		869	869	904	879		(10)		(10)		869				24	04/01/2032	1.A
..31287U-AJ-0	FREDDIE MAC 7 1/2% Due 6/1/2032 Mo-1 7.500% 06/01/32	06/01/2025	Paydown		13,460	13,460	14,100	13,692		(231)		(231)		13,460				418	06/01/2032	1.A
..31287U-JM-5	FREDDIE MAC 7 1/2% Due 6/1/2032 Mo-1 7.500% 06/01/32	06/01/2025	Paydown		867	867	908	879		(12)		(12)		867				27	06/01/2032	1.A
..31287U-JN-3	FREDDIE MAC 7 1/2% Due 6/1/2032 Mo-1 7.500% 06/01/32	06/01/2025	Paydown		1,307	1,307	1,369	1,326		(19)		(19)		1,307				41	06/01/2032	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31288J-ZU-3	FREDDIE MAC 6 1/2% Due 4/1/2033 Mo-1 6.500% 04/01/33	06/01/2025	Paydown		924	924	965	937		(14)		(14)		924				25	04/01/2033	1.A
..3128M6-RR-1	FREDDIE MAC 7% Due 9/1/2038 Mo-1 7.000% 09/01/38	06/01/2025	Paydown		4,434	4,434	4,619	4,565		(131)		(131)		4,434				117	09/01/2038	1.A
..31292H-PJ-7	FREDDIE MAC 7 1/2% Due 1/1/2032 Mo-1 7.500% 01/01/32	06/01/2025	Paydown		105	105	110	107		(3)		(3)		105				3	01/01/2032	1.A
..31292K-6A-0	FREDDIE MAC 4% Due 12/1/2040 Mo-1 4.000% 12/01/40	06/01/2025	Paydown		6,024	6,024	6,038	6,031		(7)		(7)		6,024				101	12/01/2040	1.A
..312943-WG-4	FREDDIE MAC 4% Due 11/1/2040 Mo-1 4.000% 11/01/40	06/01/2025	Paydown		4,186	4,186	4,196	4,191		(5)		(5)		4,186				67	11/01/2040	1.A
..31296R-HB-4	FREDDIE MAC 6 1/2% Due 12/1/2033 Mo-1 6.500% 12/01/33	06/01/2025	Paydown		2,488	2,488	2,569	2,515		(27)		(27)		2,488				67	12/01/2033	1.A
..31296S-YF-7	FREDDIE MAC 6 1/2% Due 1/1/2034 Mo-1 6.500% 01/01/34	06/01/2025	Paydown		678	678	700	686		(8)		(8)		678				18	01/01/2034	1.A
..31298M-7F-8	FREDDIE MAC 7 1/2% Due 5/1/2031 Mo-1 7.500% 05/01/31	06/01/2025	Paydown		354	354	370	358		(4)		(4)		354				11	05/01/2031	1.A
..313637-FB-1	FANNIE MAE 6.64% Due 3/1/2028 Mo-1 6.640% 03/01/28	06/01/2025	Paydown		416	416	416	416						416				12	03/01/2028	1.A
..3136A0-SE-8	FANNIE MAE SERIES 201180 CLASS HE 3.500% 08/25/26	06/01/2025	Paydown		41,240	41,240	42,013	41,260		(20)		(20)		41,240				596	08/25/2026	1.A
..31371G-2Y-5	FANNIE MAE 7% Due 8/1/2028 Mo-1 7.000% 08/01/28	06/01/2025	Paydown		2,327	2,327	2,458	2,366		(39)		(39)		2,327				68	08/01/2028	1.A
..31371G-4T-4	FANNIE MAE 7% Due 9/1/2028 Mo-1 7.000% 09/01/28	06/01/2025	Paydown		333	333	352	338		(5)		(5)		333				10	09/01/2028	1.A
..31371H-BY-3	FANNIE MAE 7% Due 10/1/2028 Mo-1 7.000% 10/01/28	06/01/2025	Paydown		1,580	1,580	1,669	1,595		(15)		(15)		1,580				46	10/01/2028	1.A
..31371H-D9-6	FANNIE MAE 7% Due 12/1/2028 Mo-1 7.000% 12/01/28	06/01/2025	Paydown		1,928	1,928	2,036	1,952		(25)		(25)		1,928				63	12/01/2028	1.A
..31371H-F2-9	FANNIE MAE 7% Due 12/1/2028 Mo-1 7.000% 12/01/28	06/01/2025	Paydown		159	159	168	161		(1)		(1)		159				5	12/01/2028	1.A
..31371H-HL-5	FANNIE MAE 7% Due 2/1/2029 Mo-1 7.000% 02/01/29	06/01/2025	Paydown		62	62	65	62		(1)		(1)		62				2	02/01/2029	1.A
..31371H-KX-5	FANNIE MAE 7% Due 3/1/2029 Mo-1 7.000% 03/01/29	06/01/2025	Paydown		1,058	1,058	1,118	1,083		(25)		(25)		1,058				31	03/01/2029	1.A
..31371H-PB-8	FANNIE MAE 7% Due 5/1/2029 Mo-1 7.000% 05/01/29	06/01/2025	Paydown		288	288	304	294		(6)		(6)		288				7	05/01/2029	1.A
..31371H-YB-8	FANNIE MAE 7 1/2% Due 10/1/2029 Mo-1 7.500% 10/01/29	06/01/2025	Paydown		272	272	286	277		(6)		(6)		272				8	10/01/2029	1.A
..31371K-BU-4	FANNIE MAE 7 1/2% Due 9/1/2031 Mo-1 7.500% 09/01/31	06/01/2025	Paydown		71	71	75	73		(2)		(2)		71				2	09/01/2031	1.A
..31371K-NJ-6	FANNIE MAE 7 1/2% Due 4/1/2032 Mo-1 7.500% 04/01/32	06/01/2025	Paydown		249	249	266	254		(5)		(5)		249				8	04/01/2032	1.A
..31371K-PB-8	FANNIE MAE 7% Due 6/1/2032 Mo-1 7.000% 06/01/32	06/01/2025	Paydown		2,831	2,831	2,949	2,876		(46)		(46)		2,831				81	06/01/2032	1.A
..31371K-R4-5	FANNIE MAE 7% Due 8/1/2032 Mo-1 7.000% 08/01/32	06/01/2025	Paydown		503	503	525	513		(10)		(10)		503				15	08/01/2032	1.A
..31384W-K5-8	FANNIE MAE 8% Due 5/1/2031 Mo-1 8.000% 05/01/31	06/01/2025	Paydown		279	279	279	279						279				9	05/01/2031	1.A
..31385H-XF-4	FANNIE MAE 7 1/2% Due 11/1/2031 Mo-1 7.500% 11/01/31	06/01/2025	Paydown		23	23	24	23		(1)		(1)		23				1	11/01/2031	1.A
..31387X-26-9	FANNIE MAE 8% Due 9/1/2031 Mo-1 8.000% 09/01/31	06/01/2025	Paydown		1,157	1,157	1,157	1,157						1,157				39	09/01/2031	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31387X-GX-7	FANNIE MAE 8% Due 8/1/2031 Mo-1 8.000% 08/01/31	06/01/2025	Paydown		3,028	3,028	3,030	3,028						3,028				101	08/01/2031	1.A
..31388J-W9-2	FANNIE MAE 8% Due 9/1/2031 Mo-1 8.000% 09/01/31	06/01/2025	Paydown		1,091	1,091	1,091	1,091						1,091				36	09/01/2031	1.A
..3138A1-J3-6	FANNIE MAE 4% Due 12/1/2040 Mo-1 4.000% 12/01/40	06/01/2025	Paydown		6,705	6,705	7,149	6,982		(277)		(277)		6,705				112	12/01/2040	1.A
..3138E6-VII-3	FANNIE MAE 3 1/2% Due 2/1/2042 Mo-1 3.500% 02/01/42	06/01/2025	Paydown		3,147	3,147	3,196	3,186		(39)		(39)		3,147				46	02/01/2042	1.A
..3138E9-D9-8	FANNIE MAE 3 1/2% Due 7/1/2042 Mo-1 3.500% 07/01/42	06/01/2025	Paydown		1,983	1,983	2,014	2,002		(18)		(18)		1,983				29	07/01/2042	1.A
..3138EJ-TK-4	FANNIE MAE 3 1/2% Due 8/1/2042 Mo-1 3.500% 08/01/42	06/01/2025	Paydown		5,044	5,044	5,122	5,099		(55)		(55)		5,044				67	08/01/2042	1.A
..3138LU-VL-6	FANNIE MAE 3 1/2% Due 7/1/2042 Mo-1 3.500% 07/01/42	06/01/2025	Paydown		1,145	1,145	1,163	1,156		(11)		(11)		1,145				17	07/01/2042	1.A
..3138LW-DV-0	FANNIE MAE 3 1/2% Due 7/1/2042 Mo-1 3.500% 07/01/42	06/01/2025	Paydown		671	671	681	679		(8)		(8)		671				10	07/01/2042	1.A
..3138M5-3B-3	FANNIE MAE 4% Due 8/1/2042 Mo-1 4.000% 08/01/42	06/01/2025	Paydown		729	729	777	759		(30)		(30)		729				12	08/01/2042	1.A
..3138M9-PP-0	FANNIE MAE 3 1/2% Due 11/1/2042 Mo-1 3.500% 11/01/42	06/01/2025	Paydown		3,656	3,656	3,713	3,691		(35)		(35)		3,656				53	11/01/2042	1.A
..3138ML-B4-5	FANNIE MAE 3 1/2% Due 12/1/2042 Mo-1 3.500% 12/01/42	06/01/2025	Paydown		2,483	2,483	2,522	2,511		(28)		(28)		2,483				36	12/01/2042	1.A
..3138W7-SS-9	FANNIE MAE 3% Due 4/1/2043 Mo-1 3.000% 04/01/43	06/01/2025	Paydown		9,228	9,228	8,989	9,024		204		204		9,228				116	04/01/2043	1.A
..3138W7-NW-0	FANNIE MAE 3 1/2% Due 6/1/2043 Mo-1 3.500% 06/01/43	06/01/2025	Paydown		951	951	966	964		(13)		(13)		951				14	06/01/2043	1.A
..3138WA-RV-1	FANNIE MAE 3 1/2% Due 12/1/2043 Mo-1 3.500% 12/01/43	06/01/2025	Paydown		2,691	2,691	2,733	2,717		(26)		(26)		2,691				39	12/01/2043	1.A
..3138WB-3A-1	FANNIE MAE 3 1/2% Due 6/1/2044 Mo-1 3.500% 06/01/44	06/01/2025	Paydown		19,642	19,642	19,976	19,928		(286)		(286)		19,642				286	06/01/2044	1.A
..3138WD-BH-3	FANNIE MAE 4% Due 10/1/2044 Mo-1 4.000% 10/01/44	06/01/2025	Paydown		6,999	6,999	7,448	7,370		(370)		(370)		6,999				128	10/01/2044	1.A
..3138WD-Y8-8	FANNIE MAE 3% Due 1/1/2045 Mo-1 3.000% 01/01/45	06/01/2025	Paydown		1,511	1,511	1,475	1,481		30		30		1,511				19	01/01/2045	1.A
..3138WD-Y9-6	FANNIE MAE 3% Due 1/1/2045 Mo-1 3.000% 01/01/45	06/01/2025	Paydown		3,487	3,487	3,405	3,417		70		70		3,487				41	01/01/2045	1.A
..3138WE-Q3-6	FANNIE MAE 3% Due 5/1/2045 Mo-1 3.000% 05/01/45	06/01/2025	Paydown		791	791	770	774		17		17		791				10	05/01/2045	1.A
..3138WF-LC-8	FANNIE MAE 3 1/2% Due 9/1/2045 Mo-1 3.500% 09/01/45	06/01/2025	Paydown		5,215	5,215	5,430	5,387		(172)		(172)		5,215				76	09/01/2045	1.A
..3138X0-ZA-9	FANNIE MAE 3 1/2% Due 7/1/2043 Mo-1 3.500% 07/01/43	06/01/2025	Paydown		3,371	3,371	3,423	3,408		(37)		(37)		3,371				50	07/01/2043	1.A
..3138X2-T9-5	FANNIE MAE 3 1/2% Due 8/1/2043 Mo-1 3.500% 08/01/43	06/01/2025	Paydown		1,810	1,810	1,841	1,833		(23)		(23)		1,810				26	08/01/2043	1.A
..3138X3-GV-8	FANNIE MAE 3% Due 8/1/2043 Mo-1 3.000% 08/01/43	06/01/2025	Paydown		777	777	756	762		15		15		777				10	08/01/2043	1.A
..3138XH-MC-2	FANNIE MAE 3 1/2% Due 12/1/2043 Mo-1 3.500% 12/01/43	06/01/2025	Paydown		3,063	3,063	3,111	3,093		(30)		(30)		3,063				45	12/01/2043	1.A
..3138Y2-3J-0	FANNIE MAE 3% Due 11/1/2044 Mo-1 3.000% 11/01/44	06/01/2025	Paydown		180	180	176	177		3		3		180				2	11/01/2044	1.A
..3138Y5-YH-3	FANNIE MAE 3% Due 2/1/2045 Mo-1 3.000% 02/01/45	06/01/2025	Paydown		4,218	4,218	4,118	4,134		84		84		4,218				58	02/01/2045	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3138Y9-EJ-3	FANNIE MAE 3% Due 9/1/2044 Mo-1 3.000% 09/01/44	06/01/2025	Paydown		12,090	12,090	11,804	11,873		216		216		12,090				135	09/01/2044	1.A
..3138YD-DQ-9	FANNIE MAE 3% Due 1/1/2045 Mo-1 3.000% 01/01/45	06/01/2025	Paydown		115,750	115,750	113,018	113,627		2,124		2,124		115,750				1,733	01/01/2045	1.A
..3138YF-AZ-7	FANNIE MAE 3% Due 1/1/2045 Mo-1 3.000% 01/01/45	06/01/2025	Paydown		2,999	2,999	2,928	2,940		59		59		2,999				36	01/01/2045	1.A
..3138YF-GV-0	FANNIE MAE 4% Due 2/1/2045 Mo-1 4.000% 02/01/45	06/01/2025	Paydown		161	161	172	169		(7)		(7)		161				3	02/01/2045	1.A
..3138YN-PE-1	FANNIE MAE 3% Due 7/1/2045 Mo-1 3.000% 07/01/45	06/01/2025	Paydown		4,963	4,963	4,846	4,868		95		95		4,963				58	07/01/2045	1.A
..3138YP-AY-8	FANNIE MAE 3% Due 5/1/2045 Mo-1 3.000% 05/01/45	06/01/2025	Paydown		1,070	1,070	1,042	1,048		22		22		1,070				13	05/01/2045	1.A
..3138YS-BR-6	FANNIE MAE 3% Due 8/1/2045 Mo-1 3.000% 08/01/45	06/01/2025	Paydown		5,280	5,280	5,144	5,174		106		106		5,280				65	08/01/2045	1.A
..3138YT-4Q-4	FANNIE MAE 3% Due 9/1/2045 Mo-1 3.000% 09/01/45	06/01/2025	Paydown		1,948	1,948	1,898	1,906		42		42		1,948				24	09/01/2045	1.A
..3138YV-ZN-2	FANNIE MAE 3% Due 7/1/2045 Mo-1 3.000% 07/01/45	06/01/2025	Paydown		1,697	1,697	1,653	1,664		33		33		1,697				21	07/01/2045	1.A
..3138YX-AZ-5	FANNIE MAE 3% Due 9/1/2045 Mo-1 3.000% 09/01/45	06/01/2025	Paydown		1,165	1,165	1,135	1,141		24		24		1,165				14	09/01/2045	1.A
..3138YX-RQ-0	FANNIE MAE 3% Due 9/1/2045 Mo-1 3.000% 09/01/45	06/01/2025	Paydown		3,818	3,818	3,719	3,733		85		85		3,818				48	09/01/2045	1.A
..3138YX-Y6-6	FANNIE MAE 3% Due 9/1/2045 Mo-1 3.000% 09/01/45	06/01/2025	Paydown		960	960	935	942		19		19		960				12	09/01/2045	1.A
..31390A-G4-6	FANNIE MAE 7% Due 2/1/2032 Mo-1 7.000% 02/01/32	06/01/2025	Paydown		1,007	1,007	1,063	1,022		(15)		(15)		1,007				31	02/01/2032	1.A
..31392F-4F-1	FNR 2002-77 5 1/2% Due 12/25/2032 Mo-1 5.500% 12/25/32	06/01/2025	Paydown		14,369	14,369	16,181	15,125		(755)		(755)		14,369				330	12/25/2032	1.B FE
..31397S-G2-4	FANNIE MAE SERIES 201146 CLASS B 3.000% 05/25/26	06/01/2025	Paydown		21,265	21,265	21,262	21,262		3		3		21,265				266	05/25/2026	1.A
..31407J-DD-1	FANNIE MAE 6 1/2% Due 9/1/2036 Mo-1 6.500% 09/01/36	06/01/2025	Paydown		1,748	1,748	1,948	1,864		(117)		(117)		1,748				46	09/01/2036	1.A
..31407S-EK-4	FANNIE MAE 5 1/2% Due 11/1/2035 Mo-1 5.500% 11/01/35	06/01/2025	Paydown		5,675	5,675	5,557	5,610		65		65		5,675				130	11/01/2035	1.A
..31408H-PN-9	FANNIE MAE 6% Due 1/1/2036 Mo-1 6.000% 01/01/36	06/01/2025	Paydown		1,359	1,359	1,374	1,363		(4)		(4)		1,359				34	01/01/2036	1.A
..3140E1-BU-6	FANNIE MAE 3% Due 9/1/2045 Mo-1 3.000% 09/01/45	06/01/2025	Paydown		2,186	2,186	2,129	2,144		42		42		2,186				27	09/01/2045	1.A
..3140GY-GZ-6	FANNIE MAE POOL BH9215 3.500% 01/01/48 01/01/48	06/01/2025	Paydown		15	15	14	14						15					01/01/2048	1.A
..3140H7-Z9-1	FANNIE MAE POOL BJ6167 3.500% 02/01/48 02/01/48	06/01/2025	Paydown		6,363	6,363	6,413	6,410		(47)		(47)		6,363				92	02/01/2048	1.A
..3140HB-GA-0	FANNIE MAE POOL BJ9192 3.500% 05/01/33 05/01/33	06/01/2025	Paydown		4,129	4,129	4,161	4,147		(18)		(18)		4,129				60	05/01/2033	1.A
..3140Q8-3U-7	FANNIE MAE POOL CA1710 4.500% 05/01/48 05/01/48	06/01/2025	Paydown		23,819	23,819	24,794	24,678		(859)		(859)		23,819				463	05/01/2048	1.A
..31411G-JU-7	FANNIE MAE Fit % Due 12/1/2036 Mo-1 7.701% 12/01/36	06/01/2025	Paydown		2,317	2,317	2,331	2,319		(2)		(2)		2,317				61	12/01/2036	1.A
..31413D-S5-7	FANNIE MAE 6 1/2% Due 8/1/2037 Mo-1 6.500% 08/01/37	06/01/2025	Paydown		4,979	4,979	5,551	5,294		(315)		(315)		4,979				135	08/01/2037	1.A
..31413L-LL-1	FANNIE MAE 6% Due 8/1/2037 Mo-1 6.000% 08/01/37	06/01/2025	Paydown		333	333	367	360		(27)		(27)		333				8	08/01/2037	1.A
..31413T-T9-3	FANNIE MAE 6 1/2% Due 11/1/2037 Mo-1 6.500% 11/01/37	06/01/2025	Paydown		11,282	11,282	12,578	12,123		(840)		(840)		11,282				306	11/01/2037	1.A
..31414P-U3-1	FANNIE MAE 6 1/2% Due 2/1/2038 Mo-1 6.500% 02/01/38	06/01/2025	Paydown		3,571	3,571	3,982	3,919		(348)		(348)		3,571				97	02/01/2038	1.A

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31414R-CN-3	FANNIE MAE 5% Due 3/1/2038 Mo-1 5.000% 03/01/38	06/01/2025	Paydown		17,334	17,334	18,915	18,340		(1,006)		(1,006)		17,334				394	03/01/2038	1.A
..31414R-PN-9	FANNIE MAE 5% Due 4/1/2038 Mo-1 5.000% 04/01/38	06/01/2025	Paydown		8,661	8,661	9,450	9,130		(469)		(469)		8,661				179	04/01/2038	1.A
..31416V-R9-7	FANNIE MAE 6 1/2% Due 11/1/2038 Mo-1 6.500% 11/01/38	06/01/2025	Paydown		7,964	7,964	8,879	8,483		(519)		(519)		7,964				230	11/01/2038	1.A
..31417B-NC-7	FANNIE MAE 3 1/2% Due 4/1/2042 Mo-1 3.500% 04/01/42	06/01/2025	Paydown		1,495	1,495	1,518	1,511		(16)		(16)		1,495				22	04/01/2042	1.A
..31417E-MS-7	FANNIE MAE 3% Due 1/1/2043 Mo-1 3.000% 01/01/43	06/01/2025	Paydown		6,938	6,938	6,758	6,791		147		147		6,938				85	01/01/2043	1.A
..31417F-NR-5	FANNIE MAE 3% Due 2/1/2043 Mo-1 3.000% 02/01/43	06/01/2025	Paydown		1,994	1,994	1,942	1,951		43		43		1,994				28	02/01/2043	1.A
..31417G-T5-5	FANNIE MAE 3 1/2% Due 6/1/2043 Mo-1 3.500% 06/01/43	06/01/2025	Paydown		4,407	4,407	4,475	4,454		(47)		(47)		4,407				61	06/01/2043	1.A
..31418A-XY-9	FANNIE MAE 4 1/2% Due 9/1/2043 Mo-1 4.500% 09/01/43	06/01/2025	Paydown		6,771	6,771	7,301	7,142		(371)		(371)		6,771				127	09/01/2043	1.A
..31418B-V5-2	FANNIE MAE 3% Due 10/1/2045 Mo-1 3.000% 10/01/45	06/01/2025	Paydown		4,078	4,078	3,972	3,991		87		87		4,078				51	10/01/2045	1.A
..31418C-HT-4	FANNIE MAE POOL MA2941 3.500% 03/01/32 03/01/32	06/01/2025	Paydown		16,166	16,166	16,292	16,238		(72)		(72)		16,166				229	03/01/2032	1.A
..31418C-RC-0	FANNIE MAE POOL MA3182 3.500% 11/01/47 11/01/47	06/01/2025	Paydown		26,443	26,443	26,648	26,622		(179)		(179)		26,443				393	11/01/2047	1.A
..31418C-U7-7	FANNIE MAE POOL MA3305 3.500% 03/01/48 03/01/48	06/01/2025	Paydown		36,332	36,332	36,290	36,295		37		37		36,332				536	03/01/2048	1.A
..31418C-U8-5	FANNIE MAE POOL MA3306 4.000% 03/01/48 03/01/48	06/01/2025	Paydown		62,324	62,324	63,454	63,312		(988)		(988)		62,324				1,032	03/01/2048	1.A
..31418C-W2-6	FANNIE MAE POOL MA3364 3.500% 05/01/33 05/01/33	06/01/2025	Paydown		11,192	11,192	11,279	11,245		(54)		(54)		11,192				162	05/01/2033	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					653,020	653,020	663,794	658,571		(5,552)		(5,552)		653,020				11,154	XXX	XXX
..3136AY-7L-1	FANNIEMAE-ACES SERIES 2018M1 CLASS A2 2.988% 12/25/27	06/01/2025	Paydown		6,204	6,204	5,929	6,095		109		109		6,204				78	12/25/2027	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					6,204	6,204	5,929	6,095		109		109		6,204				78	XXX	XXX
..000780-MP-8	AMAC 2003-11 5 1/2% Due 10/25/2033 Mo-1 5.500% 10/25/33	06/01/2025	Paydown		1,434	1,434	1,518	1,468		(33)		(33)		1,434				33	10/25/2033	1.A FM
..02660T-DM-2	American Home Mortgage Investm SERIES 20051 CLASS M1 5.291% 06/25/45	06/25/2025	Paydown			(25,767)	(23,255)	(24,341)		(34)		(34)		(24,375)		24,375	24,375	525	06/25/2045	3.A FM
..03464H-AA-3	Angel Oak Mortgage Trust SERIES 20225 CLASS A1 4.500% 05/25/67	06/01/2025	Paydown		343,860	343,860	331,771	331,892		11,968		11,968		343,860				6,310	05/25/2067	1.A FE
..03464P-AA-5	Angel Oak Mortgage Trust SERIES 20222 CLASS A1 3.353% 01/25/67	06/01/2025	Paydown		195,489	195,489	175,330	176,400		19,090		19,090		195,489				2,815	01/25/2067	1.A
..03464T-AA-7	Angel Oak Mortgage Trust SERIES 20223 CLASS A1 4.000% 01/25/67	06/01/2025	Paydown		301,743	301,743	292,761	292,788		8,955		8,955		301,743				4,898	01/25/2067	1.A
..03465J-AA-8	Angel Oak Mortgage Trust SERIES 20216 CLASS A1 1.458% 09/25/66	06/01/2025	Paydown		86,285	86,285	68,664	70,052		16,233		16,233		86,285				518	09/25/2066	1.A
..03465K-AA-5	Angel Oak Mortgage Trust SERIES 20224 CLASS A1 4.650% 05/25/67	06/01/2025	Paydown		137,774	137,774	130,928	131,333		6,440		6,440		137,774				2,489	05/25/2067	1.A FE
..03465X-AA-7	Angel Oak Mortgage Trust SERIES 20241 CLASS A1 5.210% 08/25/68	06/01/2025	Paydown		365,451	365,451	360,655	360,667		4,784		4,784		365,451				7,374	08/25/2068	1.A FE
..040104-FW-6	Argent Securities Inc SERIES 2004W3 CLASS A3 5.261% 02/25/34	06/25/2025	Paydown		9,532	9,532	9,380	9,409		123		123		9,532				141	02/25/2034	1.A FM
..04542B-KC-5	Asset Backed Funding Certifica SERIES 2004OPT5 CLASS M1 5.561% 03/25/34	06/27/2025	Paydown		46,160	46,160	45,929	45,973		187		187		46,160				736	03/25/2034	1.A FM

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									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..05948X-YD-7	BOAMS 2003-J Adj % Due 11/25/2033 Mo-1 5.790% 11/25/33	06/01/2025	Paydown		4,907	4,907	4,668	4,759		148		148		4,907				119	11/25/2033	1.A FM
..05948X-YD-7	BOAMS 2003-J Adj % Due 11/25/2033 Mo-1 5.790% 11/25/33	06/01/2025	Paydown		1,392	1,392	1,385	1,386		6		6		1,392				34	11/25/2033	1.G FM
..05950D-AD-2	Banc of America Funding Corpor 5.89140% Due 6/20/2036 Mo-1 5.937% 06/20/36	06/01/2025	Paydown		12,077	12,223	11,612	11,728		490		490		12,218		(140)	(140)	306	06/20/2036	1.A FM
..05951U-AE-1	BAFC 2006-8T2 5.8341% Due 10/25/2036 Mo-1 5.834% 10/25/36	06/01/2025	Paydown		11,160	12,649	10,414	10,847		1,594		1,594		12,441		(1,281)	(1,281)	235	10/25/2036	1.A FM
..06051G-DM-8	Banc of America Funding Corpor Adj % Due 5/25/2035 Mo-1 5.606% 05/25/35	06/01/2025	Paydown		9,519	9,519	9,569	9,549		(30)		(30)		9,519				207	05/25/2035	1.E FM
..07325H-AL-9	BAYVIEW FINANCIAL ACQUISITION SERIES 2006D CLASS M1 4.983% 12/28/36	06/29/2025	Paydown		218,797	218,797	211,592	212,595		6,202		6,202		218,797				5,453	12/28/2036	1.A FM
..07386H-GH-8	BALTA 2003-3 SERIES 20043 CLASS M1 5.291% 04/25/34	06/25/2025	Paydown		12,892	12,892	12,696	12,757		134		134		12,892				249	04/25/2034	1.A FM
..07386H-VM-0	BALTA 2003-3 SERIES 20057 CLASS MM 5.163% 08/25/35	06/25/2025	Paydown		271,618	271,618	253,306	263,277		8,340		8,340		271,618				5,668	08/25/2035	1.A FM
..105690-AA-9	BRAVO Residential Funding Trus SERIES 2021NOM3 CLASS A1 1.699% 04/25/60	06/01/2025	Paydown		459,337	459,337	402,136	404,170		55,167		55,167		459,337				3,316	04/25/2060	1.A
..10569U-AA-3	BRAVO Residential Funding Trus SERIES 2023NOM5 CLASS A1 6.505% 06/25/63	06/01/2025	Paydown		487,640	487,640	484,287	485,007		2,633		2,633		487,640				16,977	06/25/2063	1.A FE
..105933-AA-3	BRAVO Residential Funding Trus SERIES 2023NOM2 CLASS A1 4.500% 05/25/62	06/01/2025	Paydown		215,143	215,143	203,848	203,993		11,149		11,149		215,143				3,674	05/25/2062	1.A FE
..12061R-AC-5	BUNKER HILL LOAN DEP TR SERIES 20192 CLASS A3 3.185% 07/25/49	06/01/2025	Paydown		105,230	105,230	105,559	105,513		(282)		(282)		105,230				1,779	07/25/2049	1.A
..126673-W6-5	CIHEL 2004-I A 5.499% 07/25/35	06/25/2025	Paydown		102,983	102,983	93,972	102,983						102,983				2,008	07/25/2035	1.A FM
..12668A-VL-6	CWALT 2005-56 Flt % Due 12/25/2035 Mo-25 4.954% 12/25/35	06/25/2025	Paydown		38,396	38,396	33,813	35,604		2,792		2,792		38,396				681	12/25/2035	1.A FM
..12668B-RC-9	CWALT 2006-0C2 4.834% 02/25/36	04/25/2025	Paydown		5,232	3,665	3,051	3,178		689		689		3,867		1,364	1,364	94	02/25/2036	1.B FM
..12668B-RC-9	CWALT 2006-0C2 4.834% 02/25/36	06/25/2025	Paydown		11,194	10,583	8,810	9,176		1,485		1,485		10,661		532	532	234	02/25/2036	1.C FM
..12668B-RC-9	CWALT 2006-0C2 4.834% 02/25/36	06/25/2025	Paydown		18,612	16,145	13,441	14,230		2,198		2,198		16,428		2,183	2,183	371	02/25/2036	2.C FM
..12668U-AG-6	Countrywide Asset-Backed Certi SERIES 20073 CLASS 2A3 4.663% 05/25/47	06/25/2025	Paydown		101,474	101,121	92,525	93,960		7,185		7,185		101,145		329	329	1,546	05/25/2047	4.C FM
..126697-AB-7	CWL 2007-12 Flt % Due 8/25/2047 Mo-25 08/25/47	06/25/2025	Paydown		56,730	56,730	55,879	55,999		731		731		56,730				1,040	08/25/2047	1.A FM
..126697-AF-8	CWL 2007-12 Flt % Due 8/25/2047 Mo-25 5.784% 08/25/47	06/25/2025	Paydown		465,934	465,934	343,627	386,927		79,007		79,007		465,934				8,186	08/25/2047	1.A FM
..12669E-G6-7	CIHL 2003-50 Adj % Due 1/19/2034 Mo-1 6.533% 01/19/34	06/01/2025	Paydown		4,167	4,167	4,109	4,132		35		35		4,167				114	01/19/2034	1.A FM
..144526-AC-4	Carrington Mortgage Loan Trust SERIES 2007RFC1 CLASS A3 4.576% 12/25/36	06/25/2025	Paydown		284,439	284,439	251,966	266,719		17,720		17,720		284,439				4,872	12/25/2036	1.A FM
..144531-DP-2	CARR 2006-NC1 SERIES 2005NCS CLASS M2 5.186% 10/25/35	06/25/2025	Paydown		350,353	350,353	325,609	331,653		18,700		18,700		350,353				6,812	10/25/2035	1.A FM
..144531-EY-2	CARR 2006-NC1 Flt % Due 1/25/2036 Mo-25 5.034% 01/25/36	06/25/2025	Paydown		214,878	214,878	204,539	212,815		2,064		2,064		214,878				2,964	01/25/2036	1.A FM
..144531-FP-0	CARR 2006-NC1 SERIES 2006OPT1 CLASS M2 4.981% 02/25/36	06/25/2025	Paydown		288,797	288,797	258,912	267,886		20,911		20,911		288,797				3,535	02/25/2036	1.A FM
..144538-AC-9	Carrington Mortgage Loan Trust SERIES 2006FRE1 CLASS A3 4.586% 04/25/36	06/25/2025	Paydown		232,917	232,917	222,145	225,222		7,695		7,695		232,917				3,057	04/25/2036	1.A FM
..14453F-AD-1	Carrington Mortgage Loan Trust SERIES 2006NC2 CLASS A4 4.916% 06/25/36	06/25/2025	Paydown		208,028	208,028	189,861	197,052		10,976		10,976		208,028				2,962	06/25/2036	1.A FM
..152314-JW-1	CXHE 2003-B SERIES 2004B CLASS M2 5.186% 03/25/34	06/25/2025	Paydown		127,498	127,498	125,310	126,099		1,400		1,400		127,498				2,840	03/25/2034	1.A FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..161546-EW-2	CFAB 2003-4 SERIES 20032 CLASS 2A2 5.001% 02/25/33	06/25/2025	Paydown		26,801	26,801	26,131	26,275		526		526		26,801				602	02/25/2033	1.A FM
..161630-AG-3	CHASE 2007-A1 Adj % Due 2/25/2037 Mo-1 6.488% 02/25/37	06/01/2025	Paydown		6	6	6	6						6					02/25/2037	1.A FM
..161630-AU-2	CHASE 2007-A1 Adj % Due 2/25/2037 Mo-1 7.294% 02/25/37	06/01/2025	Paydown		3,414	3,414	3,313	3,319		95		95		3,414				92	02/25/2037	1.A FM
..161630-AY-4	CHASE 2007-A1 Adj % Due 2/25/2037 Mo-1 6.474% 02/25/37	06/01/2025	Paydown		7,176	7,176	7,119	7,128		48		48		7,176				194	02/25/2037	1.A FM
..16165M-AF-5	CFLX 2006-2 4.84837% Due 9/25/2036 Mo-1 4.223% 09/25/36	06/01/2025	Paydown		134,449	128,745	118,043	120,351		8,763		8,763		129,114		5,335	5,335	2,166	09/25/2036	1.A FM
..16678R-AV-9	CCMFC 2004-1A 4.468% 01/25/35	06/01/2025	Paydown		10,114	10,114	9,103	9,305		809		809		10,114				197	01/25/2035	1.A FM
..16678R-AV-9	CCMFC 2004-1A 4.468% 01/25/35	06/01/2025	Paydown		20,545	20,545	19,479	19,679		866		866		20,545				400	01/25/2035	2.C FM
..172973-5E-5	QMSI 2006-1 5 1/2% Due 2/25/2036 Mo-1 5.500% 02/25/36	06/01/2025	Paydown		2,122	2,122	1,868	1,869						1,869		253	253	49	02/25/2036	1.A FM
..17307G-MC-9	Citigroup Mortgage Loan Trust SERIES 2004HYB4 CLASS AA 4.766% 12/25/34	06/25/2025	Paydown		3,261	3,261	3,159	3,191		70		70		3,261				65	12/25/2034	1.A FM
..17309P-AB-2	Citigroup Mortgage Loan Trust SERIES 2006AMC1 CLASS A2B 4.756% 09/25/36	06/25/2025	Paydown		41,007	41,007	37,419	38,489		2,518		2,518		41,007				565	09/25/2036	1.A FM
..19685G-AA-4	COLT Funding LLC SERIES 20224 CLASS A1 4.301% 03/25/67	06/01/2025	Paydown		361,035	361,035	347,045	347,211		13,824		13,824		361,035				6,664	03/25/2067	1.A FE
..22541S-AX-6	CSFB 2004-1 5.91296% Due 2/25/2034 Mo-1 5.843% 02/25/34	06/01/2025	Paydown		3,961	3,961	3,639	3,727		234		234		3,961				93	02/25/2034	3.C FM
..22541S-GE-2	CSFB 2004-1 5 1/4% Due 6/25/2034 Mo-1 5.250% 06/25/34	06/01/2025	Paydown		46,824	46,824	49,443	48,406		(1,583)		(1,583)		46,824				1,183	06/25/2034	4.B FM
..22541S-GJ-1	CSFB 2004-1 5 1/4% Due 6/25/2034 Mo-1 5.250% 06/25/34	06/01/2025	Paydown		39,304	39,304	40,728	40,158		(854)		(854)		39,304				993	06/25/2034	4.B FM
..225470-EC-3	CSFB 2005-10 Flt % Due 11/25/2035 Mo-25 5.134% 11/25/35	06/25/2025	Paydown		30,432	30,432	23,205	24,947		5,485		5,485		30,432				703	11/25/2035	4.B FM
..24380N-AC-3	DEEPhAVEN RESIDENTIAL MTGE SERIES 20202 CLASS A3 2.856% 05/25/65	06/01/2025	Paydown		999,221	999,221	1,010,775	1,010,355		(11,134)		(11,134)		999,221				12,401	05/25/2065	1.A FE
..24381J-AA-5	Deephaven Residential Mortgage SERIES 20214 CLASS A1 1.931% 11/25/66	06/01/2025	Paydown		278,631	278,631	233,354	235,604		43,027		43,027		278,631				2,280	11/25/2066	1.A FE
..25150U-AA-6	DBALT 2007-0A2 Flt % Due 4/25/2047 Mo-1 5.169% 04/25/47	06/01/2025	Paydown		102,480	102,480	92,207	95,379		7,101		7,101		102,480				2,355	04/25/2047	1.A FM
..32027N-JT-9	FIRST FRANKLIN BANK SERIES 2004FF5 CLASS A1 5.156% 08/25/34	06/25/2025	Paydown		8,683	8,683	8,537	8,591		92		92		8,683				136	08/25/2034	1.A FM
..32027N-PJ-4	FIRST FRANKLIN BANK SERIES 2004FFH4 CLASS M7 6.911% 01/25/35	06/25/2025	Paydown		114,879	114,879	115,148	114,879						114,879				2,052	01/25/2035	1.A FM
..32027N-WP-2	FIRST FRANKLIN BANK SERIES 2005FF10 CLASS A5 5.156% 11/25/35	06/27/2025	Paydown		14,739	14,739	14,039	14,335		404		404		14,739				198	11/25/2035	1.A FM
..36169B-AA-4	GCAT SERIES 2023NQM1 CLASS A1 4.250% 10/25/57	06/01/2025	Paydown		137,331	137,331	119,778	120,902		16,429		16,429		137,331				2,466	10/25/2057	1.A FE
..36170H-AA-8	GCAT SERIES 2022NQM4 CLASS A1 5.269% 08/25/67	06/01/2025	Paydown		156,749	156,749	153,179	153,207		3,542		3,542		156,749				3,457	08/25/2067	1.A
..36228F-YY-6	GSR 2003-13 Adj % Due 10/25/2033 Mo-1 6.313% 10/25/33	06/01/2025	Paydown		1,938	1,938	1,972	1,949		(12)		(12)		1,938				51	10/25/2033	1.A FM
..36242D-ZB-8	GSAMP 2005-AHL Flt % Due 4/25/2035 Mo-25 5.409% 04/25/35	06/25/2025	Paydown		265,442	265,442	213,847	236,188		29,254		29,254		265,442				4,323	04/25/2035	1.A FM
..36242D-SW-9	GSAMP 2005-AHL 5 1/2% Due 6/25/2035 Mo-1 5.500% 06/25/35	06/01/2025	Paydown		5,391	5,391	5,377	5,377		13		13		5,391				123	06/25/2035	1.A FM
..36242D-ET-6	GSAMP 2005-AHL 5% Due 8/25/2019 Mo-1 5.000% 08/25/29	06/01/2025	Paydown		394	394	404	396		(2)		(2)		394				8	08/25/2029	1.A FM
..36242D-EY-5	GSAMP 2005-AHL 5% Due 9/25/2034 Mo-1 5.000% 09/25/34	06/01/2025	Paydown		39,103	39,103	40,438	39,754		(651)		(651)		39,103				676	09/25/2034	1.A FM

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..36242D-FG-3	GSAMP 2005-AHL 6.055% 09/25/34	06/01/2025	Paydown		81,178	81,178	79,908	80,135		1,043		1,043		81,178				2,345	09/25/2034	5.B FM
..36242D-QY-2	GSAMP 2005-AHL 5% Due 12/25/2034 Mo-1	06/01/2025	Paydown		1,080	1,080	1,066	1,069		11		11		1,080				22	12/25/2034	5.A FM
..40430K-AH-4	HSI Asset Securitization Corpo SERIES 2006OPT4 CLASS M1 4.906% 03/25/36	06/26/2025	Paydown		228,349	228,349	183,250	202,853		25,495		25,495		228,349				2,982	03/25/2036	1.A FM
..437084-QZ-2	HEAT 2005-4 SERIES 20059 CLASS M2 5.101% 04/25/36	06/25/2025	Paydown			(67)	(65)	(65)						(65)		65	65	1	04/25/2036	1.A FM
..43739H-AC-4	Homebanc Mortgage Trust SERIES 20062 CLASS M1 4.931% 12/25/36	06/25/2025	Paydown		744,614	744,614	694,042	718,942		25,672		25,672		744,614				15,372	12/25/2036	1.A FM
..45254T-QW-7	IMPAC Secured Assets Corp SERIES 20044 CLASS M5 6.093% 02/25/35	06/25/2025	Paydown		47,714	47,714	45,298	45,686		2,028		2,028		47,714				1,040	02/25/2035	1.A FM
..45255R-AB-3	Impac Secured Assets Corp. SERIES 20063 CLASS A2 4.836% 11/25/36	06/25/2025	Paydown		10,363	10,450	8,674	9,540		903		903		10,443		(79)	(79)	196	11/25/2036	1.A FM
..45660N-B9-5	RAST 2004-A2 5 1/4% Due 5/25/2034 Mo-1	06/01/2025	Paydown		40,529	40,529	22,291	26,976		13,553		13,553		40,529				779	05/25/2034	1.A FM
..45660N-VH-5	RAST 2004-A2 5 3/4% Due 11/25/2033 Mo-1	06/01/2025	Paydown		11,317	11,317	11,572	11,420		(103)		(103)		11,317				297	11/25/2033	4.C FM
..466247-HE-6	JPMIT Adj % Due 12/25/2034 Mo-1 5.590% 12/25/34	06/01/2025	Paydown		19,017	19,017	16,878	17,860		1,158		1,158		19,017				450	12/25/2034	1.A FM
..466247-K7-7	JPMIT Adj % Due 11/25/2033 Mo-1 7.111% 11/25/33	06/01/2025	Paydown		4,285	4,285	4,277	4,277		8		8		4,285				127	11/25/2033	1.A FM
..466247-QA-4	JPMIT Adj % Due 6/25/2035 Mo-1 5.932% 06/25/35	06/01/2025	Paydown		3,140	3,140	3,128	3,128		12		12		3,140				80	06/25/2035	1.A FM
..466247-QY-2	JPMIT Adj % Due 6/25/2035 Mo-1 6.667% 06/25/35	06/01/2025	Paydown		8,922	8,922	8,823	8,854		68		68		8,922				248	06/25/2035	1.A FM
..55285Q-AA-0	MFRA Trust SERIES 2022NQM2 CLASS A1 4.000% 05/25/67	06/01/2025	Paydown		266,707	266,707	247,371	248,024		18,684		18,684		266,707				4,885	05/25/2067	1.A
..576433-UE-4	MARM 2004-13 Adj % Due 4/21/2034 Mo-1	06/01/2025	Paydown		11,013	11,013	10,935	10,948		65		65		11,013				315	04/21/2034	1.A FM
..576433-WM-4	MARM 2004-13 SERIES 200413 CLASS 3A7B 6.110% 11/21/34	06/01/2025	Paydown		2,686	2,686	2,619	2,629		57		57		2,686				76	11/21/2034	1.A FM
..576436-BY-4	MASD 2006-1 SERIES 20051 CLASS M2 6.086% 06/25/43	06/25/2025	Paydown		38,061	38,061	36,092	36,850		1,210		1,210		38,061				593	06/25/2043	1.A FM
..576436-CW-7	MASD 2006-1 Flt % Due 1/25/2036 Mo-25	06/25/2025	Paydown		112,608	112,608	92,902	112,608						112,608				1,321	01/25/2036	1.A FM
..57643M-KK-9	MASTR 2005-1 5 1/2% Due 5/25/2035 Mo-1	06/01/2025	Paydown		36,521	36,521	36,709	36,584		(63)		(63)		36,521				692	05/25/2035	1.A FM
..59020U-X7-5	MLMT 2005-A2 SERIES 2005HE3 CLASS A1B 5.096% 07/25/36	06/25/2025	Paydown		81,123	81,123	76,839	78,210		2,913		2,913		81,123				1,576	07/25/2036	1.A FM
..61744C-XM-3	MSHEL 2005-2 SERIES 2006WMC1 CLASS A2C 5.061% 12/25/35	06/25/2025	Paydown		15,543	15,543	15,271	15,365		178		178		15,543				187	12/25/2035	1.A FM
..61749B-AD-5	Morgan Stanley Capital Inc SERIES 2006NC5 CLASS A2B 4.546% 10/25/36	06/25/2025	Paydown		1,912	1,912	1,165	1,267		646		646		1,912				15	10/25/2036	3.A FM
..61749B-AD-5	Morgan Stanley Capital Inc SERIES 2006NC5 CLASS A2B 4.546% 10/25/36	06/25/2025	Paydown		12,335	12,335	7,954	9,087		3,248		3,248		12,335				97	10/25/2036	4.C FM
..61913P-AA-0	MHL 2004-1 Flt % Due 11/25/2034 Mo-25	06/25/2025	Paydown		46,636	46,636	44,486	46,008		628		628		46,636				1,031	11/25/2034	1.A FM
..61913P-AB-8	MHL 2004-1 5.259% 11/25/34	06/25/2025	Paydown		4,176	4,176	3,923	4,116		59		59		4,176				93	11/25/2034	1.A FM
..63860H-AE-9	NSTR 2007-A 4.839% 03/25/37	06/25/2025	Paydown		560,588	560,588	469,580	554,789		5,799		5,799		560,588				10,332	03/25/2037	1.A FM
..64352V-JK-8	NEW CENTURY HOME EQ LOAN TRUST Flt % Due 2/25/2035 Mo-25 5.229% 02/25/35	06/25/2025	Paydown		127,288	127,288	115,134	127,288						127,288				2,562	02/25/2035	1.A FM
..64352V-KB-6	NEW CENTURY HOME EQ LOAN TRUST SERIES 20051 CLASS M2 5.156% 03/25/35	06/25/2025	Paydown		55,849	55,849	53,337	54,358		1,491		1,491		55,849				1,252	03/25/2035	1.A FM

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1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..64352V-LZ-2	NEW CENTURY HOME EQ LOAN TRUST 4.52744% Due 8/25/2035 Mo-1 4.688% 08/25/35	06/01/2025	Paydown		145,254	145,254	131,928	138,007		7,247		7,247		145,254				2,816	08/25/2035	1.A FM
..64352V-NK-3	NEW CENTURY HOME EQ LOAN TRUST Flt % Due 10/25/2035 Mo-25 5.154% 10/25/35	06/25/2025	Paydown		41,684	41,684	34,598	41,684						41,684				493	10/25/2035	1.A FM
..64831Q-AA-1	New Residential Mortgage Loan SERIES 2022NQMS CLASS A1 3.900% 04/25/62	06/01/2025	Paydown		180,257	180,257	156,401	157,517		22,740		22,740		180,257				2,954	04/25/2062	1.A
..65106A-AR-4	NMT 2006-1 Flt % Due 3/25/2036 Mo-25 5.109% 03/25/36	06/25/2025	Paydown		1,156,395	1,156,395	934,863	1,156,395						1,156,395				24,702	03/25/2036	1.A FM
..65536M-AE-7	NHELI 2006-HE2 4.929% 03/25/36	06/25/2025	Paydown		135,520	135,520	112,143	135,520						135,520				1,466	03/25/2036	1.A FM
..65536M-AF-4	NHELI 2006-HE2 SERIES 2006HE2 CLASS M2 4.953% 03/25/36	06/25/2025	Paydown			(2,688)	(2,593)	(2,608)		(2)		(2)		(2,610)		2,610	2,610	7	03/25/2036	5.B FM
..67114V-AA-1	Onslow Bay Financial LLC SERIES 2022NQM1 CLASS A1 2.305% 11/25/61	06/01/2025	Paydown		149,526	149,526	125,648	127,499		22,027		22,027		149,526				1,492	11/25/2061	1.A
..68383N-CZ-4	OPMAC 2005-5 Flt % Due 12/25/2035 Mo-25 5.094% 12/25/35	06/25/2025	Paydown		122,740	122,740	114,919	121,473		1,267		1,267		122,740				2,321	12/25/2035	1.A FM
..74160M-CS-9	PRIME 2003-3 5 1/2% Due 1/25/2034 Mo-1 5.500% 01/25/34	06/01/2025	Paydown		16,828	16,828	17,743	17,202		(375)		(375)		16,828				388	01/25/2034	1.A FM
..749239-AF-6	Residential Asset Mortgage Pro SERIES 2006RZ5 CLASS M1 4.796% 08/25/46	06/25/2025	Paydown		138,448	135,839	123,462	126,192		9,829		9,829		136,021		2,427	2,427	2,904	08/25/2046	1.A FM
..74924T-AD-6	Residential Asset Securities C SERIES 2006EMX7 CLASS A4 4.681% 08/25/36	06/25/2025	Paydown		122,489	183,150	153,846	166,686		11,244		11,244		177,930		(55,441)	(55,441)	5,364	08/25/2036	3.C FM
..75406Y-AD-9	Residential Asset Securities C SERIES 2006KS9 CLASS A14 4.686% 11/25/36	06/25/2025	Paydown		78,218	76,780	65,983	70,316		6,581		6,581		76,897		1,320	1,320	1,528	11/25/2036	2.C FM
..759950-AY-4	Renaissance Home Equity Loan T SERIES 20032 CLASS M1 5.679% 08/25/33	06/25/2025	Paydown		20,458	20,458	20,113	20,242		217		217		20,458				290	08/25/2033	1.A FM
..76110W-TB-2	Residential Asset Securities C SERIES 2003KS7 CLASS M11 5.574% 09/25/33	06/01/2025	Paydown		543	543	544	543						543				11	09/25/2033	1.A FM
..761118-KU-1	RALI 2005-Q03 Flt % Due 10/25/2045 Mo-25 5.234% 10/25/45	06/25/2025	Paydown		78,804	78,804	61,861	64,928		13,877		13,877		78,804				2,078	10/25/2045	5.A FM
..805564-DV-0	SAXON ASSET SEC TRUST SERIES 19992 CLASS BF1 8.410% 05/25/29	06/01/2025	Paydown		7,540	7,540	7,483	7,491		49		49		7,540				95	05/25/2029	1.A FM
..805564-QK-0	SAXON ASSET SEC TRUST 5.304% 08/25/35	06/25/2025	Paydown		7,949	7,949	7,268	7,588		361		361		7,949				91	08/25/2035	1.A FM
..805564-SD-4	SAXON ASSET SEC TRUST Flt % Due 10/25/2035 Mo-25 5.094% 10/25/35	06/25/2025	Paydown		299,564	299,564	260,142	286,929		12,635		12,635		299,564				2,042	10/25/2035	1.A FM
..81375W-CU-8	Securitized Asset Backed Recei SERIES 2005OP1 CLASS M3 5.456% 01/25/35	06/25/2025	Paydown		109,657	109,657	108,012	108,551		1,106		1,106		109,657				1,684	01/25/2035	1.A FM
..83611M-UL-3	SVHE 2005-OP14 5.124% 12/25/35	06/25/2025	Paydown		109,824	109,824	85,628	95,207		14,617		14,617		109,824				1,207	12/25/2035	1.A FM
..83612C-AE-9	SVHE 2006-OP15 4.914% 07/25/36	06/25/2025	Paydown		257,658	257,658	218,340	232,696		24,962		24,962		257,658				3,038	07/25/2036	1.A FM
..83612H-AD-0	SVHE 2006-3 Flt % Due 11/25/2036 Mo-25 4.934% 11/25/36	06/25/2025	Paydown		136,711	136,711	103,906	136,072		639		639		136,711				2,622	11/25/2036	1.A FM
..83613G-AB-5	Soundview Home Equity Loan Tru SERIES 20081 CLASS A2 6.000% 02/25/38	06/01/2025	Paydown		10,078	10,078	10,052	10,056		22		22		10,078				104	02/25/2038	1.A FM
..84751P-KW-8	Specialty Underwriting & Resid Flt % Due 12/25/2036 06-AB1 5.034% 12/25/36	06/25/2025	Paydown		39,135	39,135	38,046	38,382		752		752		39,135				729	12/25/2036	1.A FM
..85573J-AC-0	Starwood Mortgage Residential SERIES 20213 CLASS A3 1.518% 06/25/56	06/01/2025	Paydown		553,341	553,341	481,061	481,615		71,726		71,726		553,341				3,761	06/25/2056	1.A
..863579-BC-1	SARM 2004-12 4.984% 09/25/34	06/25/2025	Paydown		130,198	130,198	107,901	112,754		17,443		17,443		130,198				2,724	09/25/2034	1.A FM
..86358E-MA-1	SAIL 2004-8 Flt % Due 9/25/2034 Mo-25 5.364% 09/25/34	06/25/2025	Paydown		31,426	31,426	28,136	31,426						31,426				497	09/25/2034	1.A FM
..86359A-3E-1	SASC 2003-31A Adj % Due 10/25/2033 Mo-1 5.847% 10/25/33	06/01/2025	Paydown		12,925	12,925	12,868	12,868		57		57		12,925				324	10/25/2033	1.A FM
..86359A-5A-7	SASC 2003-31A Adj % Due 11/25/2033 Mo-1 5.722% 11/25/33	06/01/2025	Paydown		8,546	8,546	8,596	8,564		(19)		(19)		8,546				206	11/25/2033	2.A FM

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..86359A-FD-0	SASC 2003-31A Flt % Due 12/25/2032 Mo-25	06/25/2025	Paydown		58,632	58,632	51,963	58,632						58,632					12/25/2032	4.B FM
..86359A-ZE-6	SASC 2003-31A 6.419% 06/25/33	06/01/2025	Paydown		26,786	26,786	26,349	26,786						26,786					06/25/2033	1.A FM
..86359D-VX-2	SASC 2005-NC2 SERIES 2005AR1 CLASS M2	06/25/2025	Paydown		293,752	293,752	284,656	287,588		6,164		6,164		293,752				4,277	09/25/2035	1.A FM
..86359L-DX-4	SAMI 2004-AR5 Flt % Due 10/19/2034 Mo-19	06/19/2025	Paydown		41,899	41,899	39,896	40,384		1,514		1,514		41,899				983	10/19/2034	1.A FM
..86359L-FN-4	SAMI 2004-AR5 Flt % Due 4/19/2035 Mo-19	06/19/2025	Paydown		3,472	3,472	3,338	3,373		100		100		3,472				74	04/19/2035	1.A FM
..86361N-AD-3	Structured Asset Securities Co SERIES 2006GEL4 CLASS M1 5.006% 10/25/36	06/25/2025	Paydown		15,950	15,950	15,432	15,661		289		289		15,950				363	10/25/2036	1.A FM
..881561-UK-8	TMTS 2005-8HE Flt % Due 7/25/2035 Mo-25	06/25/2025	Paydown		211,847	211,847	157,020	187,317		24,530		24,530		211,847				3,292	07/25/2035	1.A FM
..92925C-BH-4	WAMJ 2005-AR19 Flt % Due 12/25/2045 Mo-25	06/25/2025	Paydown		25,884	25,884	23,425	24,460		1,423		1,423		25,884				548	12/25/2045	1.A FM
1059999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					16,017,996	16,037,108	14,455,513	15,210,636		823,501		823,501		16,034,142		(16,148)	(16,148)	277,807	XXX	XXX
..08162T-AY-9	BENCHMARK MORTGAGE TRUST SERIES 2018B7 CLASS A2 4.377% 11/15/51	06/01/2025	Paydown		834	834	859	854		(20)		(20)		834				15	11/15/2051	1.A
..12593G-AF-9	COMM 2015-PC1 3.902% Due 7/10/2050 Mo-1	05/12/2025	Various		1,831,293	1,831,293	1,906,501	1,833,734		1,563		1,563		1,835,298		(4,005)	(4,005)	29,774	07/10/2050	1.A
..12593G-AF-9	COMM 2015-PC1 3.902% Due 7/10/2050 Mo-1	04/01/2025	Paydown		4,991,385	4,991,385	5,196,371	4,998,039		(6,654)		(6,654)		4,991,385				64,921	07/10/2050	1.A
..12593J-BF-2	COMM 2015-GR24 3.696% Due 8/10/2048 Mo-1	06/01/2025	Paydown		3,144,107	3,144,107	3,512,188	3,184,564		(40,457)		(40,457)		3,144,107				50,140	08/10/2048	1.A
..12595X-AR-4	CSAIL COMMERCIAL MORTGAGE TRUS SERIES 2018CX12 CLASS A2 4.148% 08/15/51	06/01/2025	Paydown		58,329	58,329	60,079	59,708		(1,379)		(1,379)		58,329				1,070	08/15/2051	1.A
..12624N-AC-4	COMM 2012-LTRT 3.3996% Due 10/5/2030 Mo-1	06/01/2025	Paydown		153,097	153,097	153,728	153,097						153,097				2,170	10/05/2030	1.A FM
..61765T-AF-0	MORGAN STANLEY BAML TRUST SERIES 2015C25 CLASS A5 3.635% 10/15/48	06/01/2025	Paydown		2,581,178	2,581,178	2,855,792	2,614,227		(33,049)		(33,049)		2,581,178				46,913	10/15/2048	1.A
..94989D-BB-4	WELLS FARGO COMMERCIAL MORTGAG SERIES 2015C27 CLASS B 4.137% 02/15/48	05/16/2025	Call	100.0000	5,239	5,239	5,337	5,314		(3)		(3)		5,311		(71)	(71)	90	02/15/2048	1.A
..94989D-BB-4	WELLS FARGO COMMERCIAL MORTGAG SERIES 2015C27 CLASS B 4.137% 02/15/48	04/01/2025	Paydown		1,546,095	1,546,095	1,574,782	1,568,132		(22,037)		(22,037)		1,546,095				21,331	02/15/2048	1.A
1079999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					14,311,557	14,311,557	15,265,637	14,417,669		(102,036)		(102,036)		14,315,634		(4,076)	(4,076)	216,424	XXX	XXX
..03329F-AQ-7	ANCHC 2020-15A SERIES 202015A CLASS BR 6.284% 07/20/34	06/24/2025	Call	100.0000	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				65,804	07/20/2034	1.C FE
..08183D-AE-3	Benefit Street Partners QLO Lt SERIES 202331A CLASS B1 6.630% 04/25/36	04/25/2025	Call	100.0000	9,250,000	9,250,000	9,250,000	9,250,000						9,250,000				318,852	04/25/2036	1.C FE
..12550Y-AU-8	CIFC Funding Ltd SERIES 20172A CLASS DR 7.634% 04/20/30	06/09/2025	Call	100.0000	7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				349,402	04/20/2030	2.A FE
..26251L-AC-8	Dryden Senior Loan Fund SERIES 201864A CLASS A 5.504% 04/18/31	04/18/2025	Paydown		3,064,810	3,064,810	3,064,810	3,064,810						3,064,810				88,346	04/18/2031	1.A FE
..29244C-AA-6	Empower QLO Ltd. SERIES 20231A CLASS A 6.380% 04/25/36	05/07/2025	Call	100.0000	10,794,227	10,794,227	10,848,198	10,845,201		(1,053)		(1,053)		10,844,148		(49,921)	(49,921)	381,402	04/25/2036	1.A FE
..70016R-AS-4	Park Avenue Institutional Advl SERIES 20181A CLASS BR 6.634% 10/20/31	06/12/2025	Call	100.0000	5,000,000	5,000,000	4,709,190	4,758,002		12,877		12,877		4,770,879		229,121	229,121	220,252	10/20/2031	1.B FE
..70019A-AE-9	Park Blue QLO Ltd SERIES 20233A CLASS B1 6.872% 04/20/36	06/12/2025	Call	100.0000	11,000,000	11,000,000	11,000,000	11,000,000						11,000,000				501,600	04/20/2036	1.C FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..872373-AL-9	TCW Gem Ltd SERIES 20231A CLASS C 7.780% 04/28/36	06/30/2025	Call 100.0000		11,000,000	11,000,000	11,000,000	11,000,000						11,000,000				592,495	04/28/2036	1.F FE
..94949L-AQ-3	WELF 2016-2A SERIES 20162A CLASS BR 6.687% 10/20/28	04/21/2025	Call 100.0000		2,672,097	2,672,097	2,672,097	2,672,097						2,672,097				92,789	10/20/2028	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					61,281,134	61,281,134	61,044,295	61,090,110		11,824		11,824		61,101,934		179,200	179,200	2,610,942	XXX	XXX
..055729-AH-0	BSOF SRT I LP & BSOF SRT I OFF BSOF SRT I LP & BSOF SRT I OFF 7.730% 06/30/30	05/12/2025	Redemption	100.0000	703,666	703,666	703,666	703,666						703,666				26,242	06/30/2030	2.B PL
..07030U-AA-0	BASTION FUNDING I, LLC BASTION FUNDING I, LLC 7.119% 04/25/38	06/25/2025	Redemption	100.0000	1,192,684	1,192,684	1,192,684	1,192,684						1,192,684				33,916	04/25/2038	1.F PL
..11778W-AA-4	BSOF SRT I LP and BSOF SRT OFF BSOF SRT I LP and BSOF SRT OFF 6.950% 06/30/30	05/10/2025	Redemption	100.0000	699,152	699,152	699,152	699,152						699,152				24,296	06/30/2030	2.B PL
..1248E#-AA-3	COO II SHORE HOLDCO LLC COO II SHORE holdco llc 6.792% 04/01/35	06/04/2025	Redemption	100.0000	2,419,107	2,419,107	2,410,678		8,429			8,429		2,419,107				24,666	04/01/2035	1.G Z
..12755*-AA-0	CTL 2022-4 TRUST (KEMPER LAKES CTL 2022-4 TRUST (KEMPER LAKES 4.016% 05/15/57	06/15/2025	Redemption	100.0000	3,019	3,019	3,019	3,019						3,019				52	05/15/2057	1.D PL
..127656-AA-4	CAERUS UINTA ABS I LLC CAERUS UINTA ABS I LLC 7.480% 04/28/40	06/28/2025	Redemption	100.0000	719,682	719,682	719,517	719,583	98			98		719,682				22,465	04/28/2040	1.G PL
..14855W-AA-4	CASTLELAKE SECURED AVIATION CASTLELAKE SECURED AVIATION 6.500% 07/31/36	06/15/2025	Redemption	100.0000	2,494,562	2,494,562	2,431,210	2,442,775	51,787			51,787		2,494,562				57,558	07/31/2036	1.F PL
..14855W-AB-2	CASTLELAKE SECURED AVIATION CASTLELAKE SECURED AVIATION 5.650% 07/31/36	06/15/2025	Redemption	100.0000	623,696	623,696	556,764	569,306	54,390			54,390		623,696				12,474	07/31/2036	2.B PL
..233046-AQ-4	DNKN 2015-1A SERIES 20211A CLASS A2II 2.493% 11/20/51	05/15/2025	Paydown		25,000	25,000	25,000	25,000						25,000				312	11/20/2051	2.B FE
..23359M-A*-1	DP LION HOLDCO LLC DP LION HOLDCO LLC 8.243% 11/28/43	06/28/2025	Redemption	100.0000	503,837	503,837	503,837	498,998	4,839			4,839		503,837				19,193	11/28/2043	2.A PL
..23942L-AB-2	DAWSON RATED FUND 6-R2 LP DAWSON RATED FUND 6-R2 LP 7.385% 12/15/34	06/16/2025	Redemption	100.0000	3,210,444	3,210,444	3,210,444	3,210,444						3,210,444				118,966	12/15/2034	1.G PL
..255123-AA-9	DIVERSIFIED ABS VIII LLC DIVERSIFIED ABS VIII LLC 7.076% 05/31/44	06/30/2025	Various		218,090	218,090	218,090	218,090						218,090				6,509	05/31/2044	1.F FE
..255123-AB-7	DIVERSIFIED ABS VIII LLC DIVERSIFIED ABS VIII LLC 7.670% 05/31/44	06/30/2025	Redemption	100.0000	4,500	4,500	4,500	4,500						4,500				144	05/31/2044	2.A FE
..302704-AA-9	FW ENERGY ASSET ISSUER LLC FW ENERGY ASSET ISSUER LLC 7.151% 06/26/44	06/25/2025	Redemption	100.0000	637,709	637,709	637,709	637,709						637,709				18,884	06/26/2044	1.F PL
..302704-AB-7	FW ENERGY ASSET ISSUER LLC FW ENERGY ASSET ISSUER LLC 8.106% 06/26/44	06/25/2025	Redemption	100.0000	226,359	226,359	226,359	226,359						226,359				7,621	06/26/2044	2.B PL
..35877#-AA-0	FRISCO HQ OPERATIONS LLC FRISCO HQ OPERATIONS LLC 4.130% 12/15/37	06/15/2025	Redemption	100.0000	449,461	449,461	449,461	449,461						449,461				9,281	12/15/2037	2.C PL
..45111@-BC-2	ICONIC ISSUER LLC ICONIC ISSUER LLC 6.525% 06/31/65	04/03/2025	Redemption	100.0000	2,071,000	2,071,000	2,071,000	2,071,000						2,071,000				36,411	05/31/2065	1.F PL
..476681-AB-7	JERSEY MIKES FUNDING LLC SERIES 20211A CLASS A2I 2.891% 02/15/52	05/09/2025	Paydown		12,500	12,500	12,500	12,500						12,500				181	02/15/2052	2.B FE
..55317X-A*-0	MNR ABS ISSUER I LLC MNR ABS ISSUER I LLC 8.121% 12/15/38	06/15/2025	Redemption	100.0000	1,352,918	1,352,918	1,352,918	1,352,918						1,352,918				46,616	12/15/2038	1.G PL
..55317X-A@-8	MNR ABS ISSUER I LLC MNR ABS ISSUER I LLC 8.946% 12/15/38	06/15/2025	Redemption	100.0000	73,721	73,721	73,721	73,721						73,721				2,778	12/15/2038	2.A PL
..57878#-AA-3	MAYZURE, LLC MAYZURE, LLC 5.160% 09/20/26 PRESIDIO FINANCE LLC PRESIDIO FINANCE LLC	06/20/2025	Redemption	100.0000	850,775	850,775	850,775	850,775						850,775				18,290	09/20/2026	2.C PL
..741011-AA-8	7.806% 12/25/38	06/25/2025	Redemption	100.0000	705,789	705,789	705,789	705,789						705,789				22,295	12/25/2038	1.G PL
..741011-AB-6	PRESIDIO FINANCE LLC PRESIDIO FINANCE LLC 8.418% 12/25/38	06/25/2025	Redemption	100.0000	53,653	53,653	53,653	53,653						53,653				1,838	12/25/2038	2.B PL
..78517Q-AA-2	SABAL ISSUER 2025-1 LLC SABAL ISSUER 2025-1 LLC 6.280% 11/01/60	04/30/2025	Redemption	100.0000	283,277	283,277	279,964		3,312			3,312		283,277				346	11/01/2060	1.G FE

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SCHEDULE D - PART 4

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..817743-AJ-6	SERVPRO MASTER ISSUER, LLC SERIES 20241A CLASS A2 6.174% 01/25/54	04/25/2025	Paydown		37,500	37,500	37,500	37,500						37,500				1,158	01/25/2054	2.C FE
..84860*-AB-9	SPIRITS OF ST.LOUIS BASKETBALL SENIOR SECURED NOTES 3.850% 03/31/33	06/30/2025	Redemption 100.0000		133,487	133,487	133,487	133,487						133,487				2,570	03/31/2033	2.C PL
..848609-AA-1	SPIRITS NEWCO LLC SENIOR SECURED NOTES 5.300% 06/30/36	06/30/2025	Redemption 100.0000		187,932	187,932	187,932	183,870		4,062		4,062		187,932				4,980	06/30/2036	2.C PL
..84929Y-AC-1	AES 4 AES 4 6.040% 11/30/49	06/30/2025	Redemption 100.0000		58,197	58,197	58,197	58,197						58,197				1,767	11/30/2049	2.C PL
..84929Y-AD-9	AES 4 AES 4 6.040% 11/30/49	06/30/2025	Redemption 100.0000		257,038	257,038	257,038	257,038						257,038				7,763	11/30/2049	2.C PL
..864300-AG-3	SUBWAY FUNDING LLC SERIES 20243A CLASS A21 5.246% 07/30/54	04/13/2025	Paydown		53,750	53,750	53,750	53,750						53,750				1,410	07/30/2054	2.B FE
..89237J-AA-4	Toyota Auto Loan Extended Note SERIES 20201A CLASS A 1.350% 05/25/33	05/27/2025	Call 100.0000		25,000,000	25,000,000	24,998,558	24,999,577		85		85		24,999,662		338	338	140,625	05/25/2033	1.A FE
..89820W-AA-8	TRUPS FINANCIALS NOTES SECUR TRUPS FINANCIALS NOTES SECUR 6.379% 02/27/39	05/27/2025	Redemption 100.0000		2,359,833	2,359,833	2,359,833							2,359,833				33,672	02/27/2039	1.A FE
..96042U-AB-7	Westlake Automobile Receivable SERIES 2023P1 CLASS A2 5.890% 02/16/27	06/15/2025	Paydown		1,215,461	1,215,461	1,215,393	1,215,413		48		48		1,215,461				29,587	02/16/2027	1.A FE
..HPS040-12-8	CCO II SHORE HOLDCO LLC CCO II SHORE holdco llc 6.792% 04/01/35	04/17/2025	Tax Free Exchange		74,738,679	75,000,000	74,737,500			1,179		1,179		74,738,679				226,263	04/01/2035	1.G Z
..05593P-AB-2	BG BETA I LTD BG BETA I LTD 7.120%	07/01/54	Redemption 100.0000		33,023	33,023	33,023	33,023						33,023				585	07/01/2054	2.B PL
..05593P-AC-0	BG BETA I LTD BG BETA I LTD 7.210%	04/01/2025	Redemption 100.0000		43,000	43,000	43,000	43,000						43,000				896	07/01/2054	2.B PL
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					123,652,501	123,913,822	123,507,621	43,735,957		128,229		128,229		123,652,163		338	338	962,610	XXX	XXX
..14576A-AA-0	CARS MTI SERIES 20201A CLASS A1 2.010% 12/15/50	06/15/2025	Paydown		8,731	8,731	8,728	8,730		2		2		8,731				73	12/15/2050	1.A FE
..42806M-BA-6	Hertz Vehicle Financing LLC SERIES 20224A CLASS A 3.730% 09/25/26	06/25/2025	Paydown		6,000,000	6,000,000	5,999,841	5,999,944		56		56		6,000,000				93,250	09/25/2026	1.A FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					6,008,731	6,008,731	6,008,569	6,008,674		58		58		6,008,731				93,323	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					221,961,714	222,242,147	220,983,434	141,158,923		855,494		855,494		221,802,399		159,314	159,314	4,173,229	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					221,961,714	222,242,147	220,983,434	141,158,923		855,494		855,494		221,802,399		159,314	159,314	4,173,229	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					221,961,714	222,242,147	220,983,434	141,158,923		855,494		855,494		221,802,399		159,314	159,314	4,173,229	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,947,933,551	1,960,680,204	1,972,556,155	1,627,157,188	307	1,542,167		1,542,474	13,185,791	1,952,467,625	(8,133,570)	(4,406,260)	(12,539,830)	46,449,018	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX						XXX	XXX	XXX	XXX		XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX
..03213A-10-4	AMPLITUDE INC. COMMON STOCK	05/22/2025	PIPELINE TRADING SYSTEMS	24,996,000	303,050		299,202							299,202		3,847	3,847			
..10576N-10-2	BRAZE INC	06/30/2025	PIPELINE TRADING SYSTEMS	55,313,000	1,559,549		1,621,966							1,621,966		(62,418)	(62,418)			
..25809K-10-5	DOORDASH INC-A COMMON STOCK	06/24/2025	PIPELINE TRADING SYSTEMS	2,151,000	499,557		471,908							471,908		27,649	27,649			
..79589L-10-6	SAMSARA INC-CL A	06/17/2025	PIPELINE TRADING SYSTEMS	25,209,000	979,011		1,126,590							1,126,590		(147,579)	(147,579)			
..81764X-10-3	SERVICETITAN INC-A	06/30/2025	PIPELINE TRADING SYSTEMS	5,948,000	641,318		633,759							633,759		7,559	7,559			
..097229-10-1	WISE PLC	06/17/2025	PIPELINE TRADING SYSTEMS	110,052,000	1,597,877		1,542,007							1,598,258	56,250	(381)	55,869			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					5,580,362	XXX	5,695,432							5,751,683	56,250	(171,323)	(115,073)		XXX	XXX
..FHLB00-02-6	Federal Home Loan Bank Activity Based Stock	05/02/2025	DIRECT - 1	375,575,000	37,557,500		37,557,500	37,557,500						37,557,500						

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other				37,557,500	XXX	37,557,500	37,557,500						37,557,500					XXX	XXX
5989999997	Total - Common Stocks - Part 4				43,137,862	XXX	43,252,932	37,557,500						43,309,183	56,250	(171,323)	(115,073)		XXX	XXX
5989999998	Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks				43,137,862	XXX	43,252,932	37,557,500						43,309,183	56,250	(171,323)	(115,073)		XXX	XXX
5999999999	Total - Preferred and Common Stocks				43,137,862	XXX	43,252,932	37,557,500						43,309,183	56,250	(171,323)	(115,073)		XXX	XXX
6009999999	Totals				1,991,071,413	XXX	2,015,809,087	1,664,714,688	307	1,542,167		1,542,474	13,185,791	1,995,776,808	(8,077,320)	(4,577,583)	(12,654,903)	46,449,018	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.07/19/2024	.07/18/2025	6,176	34,366,909	5,725.20	2,109,240	.....	.....	.....3,059,333	.....	.....3,059,333	950,093	.....	.....	.....	.....18,876	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.08/20/2024	.08/20/2025	6,879	38,663,242	5,821.00	2,210,816	.....	.....	.....3,120,985	.....	.....3,120,985	910,169	.....	.....	.....	.....35,978	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.09/20/2024	.09/19/2025	6,085	34,797,498	5,930.65	1,932,808	.....	.....	.....2,468,217	.....	.....2,468,217	535,408	.....	.....	.....	.....40,866	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.10/18/2024	.10/20/2025	8,338	48,810,895	6,099.26	2,834,684	.....	.....	.....2,714,686	.....	.....2,714,686	(119,998)	.....	.....	.....	.....67,719	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.11/20/2024	.11/20/2025	8,213	48,859,551	6,153.79	2,923,875	.....	.....	.....2,726,145	.....	.....2,726,145	(197,731)	.....	.....	.....	.....76,050	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.12/20/2024	.12/19/2025	7,318	43,716,273	6,168.08	2,705,296	.....	.....	.....2,627,577	.....	.....2,627,577	(77,719)	.....	.....	.....	.....74,481	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.01/17/2025	.01/20/2026	7,237	43,399,987	6,236.53	.....	.....2,534,863	.....	.....2,569,129	.....	.....2,569,129	34,266	.....	.....	.....	.....81,114	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.02/20/2025	.02/20/2026	6,457	38,825,939	6,362.22	.....	.....2,287,048	.....	.....2,042,725	.....	.....2,042,725	(244,323)	.....	.....	.....	.....79,236	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.03/20/2025	.03/20/2026	7,664	43,435,783	5,889.41	.....	.....2,793,571	.....	.....5,041,657	.....	.....5,041,657	2,248,086	.....	.....	.....	.....92,100	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.04/17/2025	.04/20/2026	10,033	51,750,931	5,494.01	.....	.....4,307,046	.....	.....9,958,153	.....	.....9,958,153	5,651,108	.....	.....	.....	.....118,917	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.05/20/2025	.05/20/2026	7,760	45,356,161	6,178.08	.....	.....3,015,169	.....	.....4,067,082	.....	.....4,067,082	1,051,913	.....	.....	.....	.....108,584	N/A	0002
Buy CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.06/20/2025	.06/18/2026	7,876	47,451,528	6,206.55	.....	.....3,041,371	.....	.....4,210,975	.....	.....4,210,975	1,169,604	.....	.....	.....	.....115,552	N/A	0002
0019999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										14,716,719	17,979,068		44,606,664	XXX	44,606,664	11,910,876				909,475	XXX	XXX
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										14,716,719	17,979,068		44,606,664	XXX	44,606,664	11,910,876				909,475	XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other														XXX							XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										14,716,719	17,979,068		44,606,664	XXX	44,606,664	11,910,876				909,475	XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										14,716,719	17,979,068		44,606,664	XXX	44,606,664	11,910,876				909,475	XXX	XXX
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.07/19/2024	.07/18/2025	6,176	34,366,909	6,083.03	(1,015,121)	.....	.....	.....(1,055,491)	.....	.....(1,055,491)	(40,370)	.....	.....	.....	.....18,876	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.08/20/2024	.08/20/2025	6,879	38,663,242	6,184.82	(971,115)	.....	.....	.....(1,175,278)	.....	.....(1,175,278)	(204,163)	.....	.....	.....	.....35,978	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.09/20/2024	.09/19/2025	6,085	34,797,498	6,301.32	(822,408)	.....	.....	.....(922,116)	.....	.....(922,116)	(99,708)	.....	.....	.....	.....40,866	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.10/18/2024	.10/20/2025	8,338	48,810,895	6,480.46	(1,254,823)	.....	.....	.....(918,559)	.....	.....(918,559)	336,264	.....	.....	.....	.....67,719	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.11/20/2024	.11/20/2025	8,213	48,859,551	6,538.41	(1,326,490)	.....	.....	.....(1,008,871)	.....	.....(1,008,871)	317,619	.....	.....	.....	.....76,050	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.12/20/2024	.12/19/2025	7,318	43,716,273	6,553.59	(1,234,470)	.....	.....	.....(1,072,763)	.....	.....(1,072,763)	161,706	.....	.....	.....	.....74,481	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.01/17/2025	.01/20/2026	7,237	43,780,528	6,626.31	.....	.....(1,121,759)	.....	.....(1,088,443)	.....	.....(1,088,443)	33,317	.....	.....	.....	.....81,114	N/A	0002

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.02/20/2025	.02/20/2026	6,457	38,825,939	6,759.86	.....	.....(995,399)	.....	.....(835,947)	.....	.....(835,947)	159,453	.....	.....	.....	.....79,236	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.03/20/2025	.03/20/2026	7,664	43,435,783	6,257.49	.....	.....(1,359,201)	.....	.....(3,136,164)	.....	.....(3,136,164)	(1,776,963)	.....	.....	.....	.....92,100	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.04/17/2025	.04/20/2026	10,033	51,750,931	5,837.38	.....	.....(2,563,769)	.....	.....(7,300,924)	.....	.....(7,300,924)	(4,737,155)	.....	.....	.....	.....118,917	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.05/20/2025	.05/20/2026	7,760	45,356,161	6,564.21	.....	.....(1,484,650)	.....	.....(2,338,349)	.....	.....(2,338,349)	(853,699)	.....	.....	.....	.....108,584	N/A	0002
Sell CALL S&P 500 OPTIONS SPREAD	S&P 500 Index Hedge .	N/A	Equity/Index	Goldman Sachs & Co. LCZ7XYGSLJHFXXNDX90 .	.06/20/2025	.06/18/2026	7,876	47,451,528	6,594.46	.....	.....(1,461,372)	.....	.....(2,468,776)	.....	.....(2,468,776)	(1,007,404)	.....	.....	.....	.....115,552	N/A	0002
0509999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Call Options and Warrants										(6,624,427)	(8,986,151)		(23,321,682)	XXX	(23,321,682)	(7,711,104)				909,475	XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										(6,624,427)	(8,986,151)		(23,321,682)	XXX	(23,321,682)	(7,711,104)				909,475	XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108													XXX								XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other													XXX								XXX	XXX
0779999999. Subtotal - Written Options - Replications													XXX								XXX	XXX
0849999999. Subtotal - Written Options - Income Generation													XXX								XXX	XXX
0919999999. Subtotal - Written Options - Other													XXX								XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										(6,624,427)	(8,986,151)		(23,321,682)	XXX	(23,321,682)	(7,711,104)				909,475	XXX	XXX
0939999999. Total Written Options - Put Options													XXX								XXX	XXX
0949999999. Total Written Options - Caps													XXX								XXX	XXX
0959999999. Total Written Options - Floors													XXX								XXX	XXX
0969999999. Total Written Options - Collars													XXX								XXX	XXX
0979999999. Total Written Options - Other													XXX								XXX	XXX
0989999999. Total Written Options										(6,624,427)	(8,986,151)		(23,321,682)	XXX	(23,321,682)	(7,711,104)				909,475	XXX	XXX
Interest Rate - SLO5TGV31 - 4.0185/SOFR	CLO Portfolio Hedge .	N/A	Interest Rate.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.02/11/2025	.02/13/2030	.....	.....475,000,000	4.02	.....	.....	.....(398,219)	.....	.....	.....13,088,770	.....	.....	.....	.....	.....5,108,954	N/A	0003
Interest Rate - SLO5THYP - 4.0135/SOFR	CLO Portfolio Hedge .	N/A	Interest Rate.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	.02/11/2025	.02/13/2030	.....	.....400,000,000	4.01	.....	.....	.....(340,287)	.....	.....	.....10,933,151	.....	.....	.....	.....	.....4,302,277	N/A	0003
0999999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Interest Rate												(738,505)		XXX	24,021,920					9,411,231	XXX	XXX
SwapCrossCurrency SLOHOK05 - REC: USD 6.446 /PAY: EUR4.5 ...	Bond Portfolio Hedge - EUR - F5662#AC2	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.04/23/2024	.07/16/2034	.....	.....10,666,000	1.07	.....	.....	.....114,481	(1,118,000)	.....	.....(795,657)	(1,430,000)	.....	.....	.....	.....160,428	N/A	0001
SwapCrossCurrency SLOROGLX - REC: USD 2.917 /PAY: EUR1.33 .	Bond Portfolio Hedge - EUR - G4936#AC6	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.12/02/2021	.03/02/2034	.....	.....10,206,000	1.13	.....	.....	.....86,096	(399,600)	.....	.....(41,351)	(1,287,000)	.....	.....	.....	.....150,315	N/A	0001
SwapCrossCurrency SLOROKEV - REC: USD 4.0265 /PAY: EUR2.29	Bond Portfolio Hedge - EUR - 40637C#5	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.04/12/2022	.07/12/2032	.....	.....9,793,800	1.09	.....	.....	.....91,496	(811,800)	.....	.....(646,828)	(1,287,000)	.....	.....	.....	.....129,914	N/A	0001
SwapCrossCurrency SLORONOV - REC: USD 5.1595 /PAY: EUR3.7 .	Bond Portfolio Hedge - EUR - 92936UA#8	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.08/18/2022	.09/28/2032	.....	.....16,227,200	1.01	.....	.....	.....112,439	(2,627,200)	.....	.....(2,761,654)	(2,288,000)	.....	.....	.....	.....218,496	N/A	0001
SwapCrossCurrency SLORI0NC - REC: USD 5.885 /PAY: EUR4.27 .	Bond Portfolio Hedge - EUR - 25455XA#3	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.02/28/2024	.03/20/2034	.....	.....27,067,500	1.08	.....	.....	.....193,911	(2,392,500)	.....	.....(2,268,670)	(3,575,000)	.....	.....	.....	.....399,785	N/A	0001
SwapCrossCurrency SLOW02M6 - REC: USD 4.489 /PAY: GBP2.87 .	Bond Portfolio Hedge - GBP - G2730#AF9	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	.10/31/2018	.01/31/2029	.....	.....12,767,000	1.28	.....	.....	.....108,687	(964,000)	.....	.....(119,822)	(1,215,000)	.....	.....	.....	.....120,980	N/A	0001
SwapCrossCurrency SLOW1HXT - REC: USD 7.645 /PAY: EUR5.83	Bond Portfolio Hedge - EUR - F3420#AA4	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.11/02/2023	.06/30/2044		31,291,408	1.07			190,893	(3,328,623)		(3,754,085)	(4,219,623)				682,226	N/A	0001

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SwapCrossCurrency SLOY1AMQ – REC: USD 6.777 /PAY: EUR5	Bond Portfolio Hedge – EUR – N4282*AK2	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	10/25/2023	02/01/2034	.....	15,877,500	1.06	.....	.....	.....150,109	(1,798,500)	.....	.....(1,716,334)	(2,145,000)	.....	.....	.....	.....232,773	N/A	0001
SwapCrossCurrency SL10511U – REC: USD 3.7275 /PAY: DKK1.95	Bond Portfolio Hedge – DKK – K3380#AB4	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	11/08/2016	12/15/2026	.....	24,948,025	6.73	.....	.....	.....218,113	(1,586,810)	.....	.....(1,692,265)	(3,210,891)	.....	.....	.....	.....150,738	N/A	0001
SwapCrossCurrency SL10655H – REC: USD 2.654 /PAY: EUR1.45	Bond Portfolio Hedge – EUR – G7996#AG5	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	07/17/2020	10/23/2035	.....	15,981,000	1.14	.....	.....	.....97,089	(516,600)	.....	.....(427,070)	(2,002,000)	.....	.....	.....	.....256,700	N/A	0001
SwapCrossCurrency SL1S41NW – REC: USD 3.74 /PAY: EUR1.77 ..	Bond Portfolio Hedge – EUR – G7996#AAB	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	05/24/2017	08/17/2027	.....	20,151,000	1.12	.....	.....	.....210,387	(1,060,200)	.....	.....(819,790)	(2,574,000)	.....	.....	.....	.....147,099	N/A	0001
SwapCrossCurrency SL1T40GP – REC: USD 3.444 /PAY: EUR1.38	Bond Portfolio Hedge – EUR – L0175#AE2	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	10/02/2019	09/30/2031	.....	9,850,500	1.09	.....	.....	.....96,447	(755,100)	.....	.....(303,075)	(1,287,000)	.....	.....	.....	.....123,178	N/A	0001
SwapCrossCurrency SL324BGC – REC: USD 3.4725 /PAY: EUR1.69	Bond Portfolio Hedge – EUR – G9006#AJ5	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	04/13/2016	05/04/2026	.....	16,926,000	1.13	.....	.....	.....149,978	(750,000)	.....	.....(764,116)	(2,145,000)	.....	.....	.....	.....77,742	N/A	0001
SwapCrossCurrency SL324CSF – REC: USD 3.5925 /PAY: GBP3.18	Bond Portfolio Hedge – GBP – G7178*AB0	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	05/25/2016	07/20/2028	.....	22,077,000	1.47	.....	.....	.....80,140	1,480,500	.....	.....1,834,512	(1,822,500)	.....	.....	.....	.....193,017	N/A	0001
SwapCrossCurrency SL324LDX – REC: USD 4.055 /PAY: GBP2.77	Bond Portfolio Hedge – GBP – G0827#BK5	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	05/23/2017	08/23/2027	.....	19,467,000	1.30	.....	.....	.....132,471	(1,129,500)	.....	.....(489,890)	(1,822,500)	.....	.....	.....	.....142,653	N/A	0001
SwapCrossCurrency SL325X57 – REC: USD 3.9065 /PAY: GBP3.18	Bond Portfolio Hedge – GBP – 7561098*4	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	03/30/2022	06/30/2032	.....	26,346,000	1.32	.....	.....	.....77,957	(1,116,000)	.....	.....355,552	(2,430,000)	.....	.....	.....	.....348,661	N/A	0001
SwapCrossCurrency SL326C24 – REC: USD 5.728 /PAY: CHF2.56	Bond Portfolio Hedge – CHF – 116794085	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	01/10/2024	04/15/2034	.....	58,657,907	0.85	.....	.....	.....901,847	(4,393,795)	.....	.....(7,711,629)	(7,949,202)	.....	.....	.....	.....869,902	N/A	0001
SwapCrossCurrency SL333Q1E – REC: USD 3.44 /PAY: GBP2.65 ..	Bond Portfolio Hedge – GBP – G3225*AE6	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	10/21/2016	11/21/2028	.....	18,301,500	1.22	.....	.....	.....48,262	(2,295,000)	.....	.....(1,685,907)	(1,822,500)	.....	.....	.....	.....168,664	N/A	0001
SwapCrossCurrency SL335X02 – REC: USD 5.466 /PAY: EUR4.7 ..	Bond Portfolio Hedge – EUR – G5264#AX7	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	04/18/2023	06/07/2029	.....	32,820,000	1.09	.....	.....	.....91,720	(2,532,000)	.....	.....(3,729,796)	(4,290,000)	.....	.....	.....	.....325,718	N/A	0001
SwapCrossCurrency SL3941VJ – REC: USD 4.216 /PAY: EUR2.29	Bond Portfolio Hedge – EUR – G7605#AA1	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	09/13/2017	10/18/2032	.....	18,191,345	1.19	.....	.....	.....185,098	193,964	.....	.....562,858	(2,184,000)	.....	.....	.....	.....245,867	N/A	0001
SwapCrossCurrency SL3942KZ – REC: USD 3.902 /PAY: GBP2.69	Bond Portfolio Hedge – GBP – G2686#AC2	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	10/27/2017	11/15/2032	.....	27,497,400	1.31	.....	.....	.....160,703	(1,337,700)	.....	.....217,447	(2,551,500)	.....	.....	.....	.....373,589	N/A	0001
SwapCrossCurrency SL394K9F – REC: USD 3.36 /PAY: CHF1.01 ..	Bond Portfolio Hedge – CHF – 116794B06	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	11/25/2019	12/11/2029	.....	12,024,048	1.00	.....	.....	.....128,093	(3,108,360)	.....	.....(3,862,382)	(1,907,809)	.....	.....	.....	.....126,853	N/A	0001
SwapCrossCurrency SL394PK7 – REC: USD 4.0975 /PAY: GBP6.48159	Bond Portfolio Hedge – GBP – G0566*AD1	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	08/13/2020	12/31/2029	.....	5,551,004	1.22	.....	.....	.....(101,934)	(681,280)	.....	.....(999,298)	(551,469)	.....	.....	.....	.....58,922	N/A	0001
SwapCrossCurrency SL3A38T1 – REC: USD 3.94 /PAY: CAD3.68 ...	Bond Portfolio Hedge – CAD – C4931*BC6	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	06/20/2017	09/20/2027	.....	11,303,693	1.33	.....	.....	.....29,999	279,955	.....	.....87,286	(595,483)	.....	.....	.....	.....84,299	N/A	0001
SwapCrossCurrency SL3H72PJ – REC: USD 4.855 /PAY: GBP4.26	Bond Portfolio Hedge – GBP – G2616#AA1	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	07/01/2022	07/27/2027		9,604,000	1.20			20,342	(1,380,800)		(1,272,013)	(972,000)				69,155	N/A	0001

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SwapCrossCurrency SL3V0JME – REC: USD 4.51 /PAY: EUR2.77 ..	Bond Portfolio Hedge – EUR – L8367#AE3	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.06/04/2015	.06/25/2027	.....	22,504,000	1.13	.....	.....	.....184,566	(1,064,000)	.....	.....(1,096,659)	(2,860,000)	.....	.....	.....	.....158,581	N/A	0001
SwapCrossCurrency SL3X3B15 – REC: USD 3.375 /PAY: GBP2.62 ..	Bond Portfolio Hedge – GBP – G1745*AR2	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.10/19/2016	.11/10/2026	.....	11,072,700	1.23	.....	.....	.....31,566	(1,285,200)	.....	.....(1,154,413)	(1,093,500)	.....	.....	.....	.....64,668	N/A	0001
SwapCrossCurrency SL473R00 – REC: USD 4.358 /PAY: GBP2.77 ..	Bond Portfolio Hedge – GBP – G7178*AF1	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.08/07/2018	.04/16/2028	.....	2,718,030	1.29	.....	.....	.....24,163	(165,480)	.....	.....(90,330)	(270,095)	.....	.....	.....	.....22,730	N/A	0001
SwapCrossCurrency SL4F4DKN – REC: USD 4.56 /PAY: GBP4.07 ..	Bond Portfolio Hedge – GBP – G6596#AA4	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.10/08/2014	.12/20/2029	.....	19,270,800	1.61	.....	.....	.....110,901	2,793,600	.....	.....3,360,725	(1,458,000)	.....	.....	.....	.....203,868	N/A	0001
SwapCrossCurrency SL4F556U – REC: USD 3.735 /PAY: GBP3.02 ..	Bond Portfolio Hedge – GBP – G6177#AD5	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.11/01/2016	.05/18/2027	.....	14,670,000	1.22	.....	.....	.....31,952	(1,807,200)	.....	.....(1,578,504)	(1,458,000)	.....	.....	.....	.....100,631	N/A	0001
SwapCrossCurrency SL4H3N94 – REC: USD 3.51 /PAY: GBP2.62 ..	Bond Portfolio Hedge – GBP – G3663#AA9	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.10/07/2016	.12/15/2026	.....	4,966,000	1.24	.....	.....	.....16,015	(526,400)	.....	.....(455,494)	(486,000)	.....	.....	.....	.....30,005	N/A	0001
SwapCrossCurrency SL4H3N9A – REC: USD 3.51 /PAY: GBP2.62 ..	Bond Portfolio Hedge – GBP – G3663#AB7	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.10/07/2016	.01/06/2027	.....	7,449,000	1.24	.....	.....	.....32,354	(789,600)	.....	.....(657,278)	(729,000)	.....	.....	.....	.....45,927	N/A	0001
SwapCrossCurrency SL4H3VD0 – REC: USD 4.305 /PAY: GBP2.9 ..	Bond Portfolio Hedge – GBP – G7737#AC8	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	.01/25/2018	.03/14/2030	.....	18,577,000	1.43	.....	.....	.....156,045	726,700	.....	.....2,028,547	(1,579,500)	.....	.....	.....	.....201,517	N/A	0001
SwapCrossCurrency SL4H4LDJ – REC: USD 3.22 /PAY: GBP2.77 ..	Bond Portfolio Hedge – GBP – G2685#AL3	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.08/05/2020	.11/22/2035	.....	19,707,000	1.31	.....	.....	.....38,378	(889,500)	.....	.....299,784	(1,822,500)	.....	.....	.....	.....317,808	N/A	0001
SwapCrossCurrency SL4H5C7H – REC: USD 6.55 /PAY: GBP6.17 ..	Bond Portfolio Hedge – GBP – G2705#AA1	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.10/24/2023	.11/14/2033	.....	24,350,000	1.22	.....	.....	.....(21,050)	(3,112,000)	.....	.....(2,653,182)	(2,430,000)	.....	.....	.....	.....352,462	N/A	0001
SwapCrossCurrency SL4Q3Q6F – REC: USD 3.95 /PAY: EUR1.96 ..	Bond Portfolio Hedge – EUR – 48021PA*9	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	.06/07/2017	.06/27/2027	.....	22,530,000	1.13	.....	.....	.....225,702	(1,038,000)	.....	.....(889,953)	(2,860,000)	.....	.....	.....	.....158,983	N/A	0001
SwapCrossCurrency SL4Q5YCB – REC: USD 3.718 /PAY: AUD4.06 ..	Bond Portfolio Hedge – AUD – Q9469*AB3	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.01/28/2021	.04/15/2036	.....	19,175,000	0.77	.....	.....	.....35,013	2,720,000	.....	.....2,832,820	(985,000)	.....	.....	.....	.....315,077	N/A	0001
SwapCrossCurrency SL4R0ZYF – REC: USD 2.928 /PAY: EUR1.24 ..	Bond Portfolio Hedge – EUR – L8367#AG8	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.02/12/2021	.07/23/2031	.....	18,142,500	1.21	.....	.....	.....167,984	466,500	.....	.....955,816	(2,145,000)	.....	.....	.....	.....223,414	N/A	0001
SwapCrossCurrency SL4W6F1F – REC: USD 3.385 /PAY: EUR1.26 ..	Bond Portfolio Hedge – EUR – 786455B#1	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	.10/16/2019	.10/29/2026	.....	19,882,800	1.10	.....	.....	.....207,342	(1,328,400)	.....	.....(1,212,605)	(2,574,000)	.....	.....	.....	.....114,715	N/A	0001
SwapCrossCurrency SL54555R – REC: USD 3.938 /PAY: GBP2.73 ..	Bond Portfolio Hedge – GBP – 756109A*5	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	.05/08/2019	.05/22/2034	.....	29,890,800	1.30	.....	.....	.....168,257	(1,690,500)	.....	.....1,619,997	(2,794,500)	.....	.....	.....	.....445,830	N/A	0001
SwapCrossCurrency SL5D4LG0 – REC: USD 2.953 /PAY: JPY0.28 ..	Bond Portfolio Hedge – JPY – J0835#AM9	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.08/01/2019	.08/22/2029	.....	24,953,789	108.20	.....	.....	.....343,102	6,194,670	.....	.....6,130,976	(1,584,419)	.....	.....	.....	.....254,111	N/A	0001
SwapCrossCurrency SL5S4EE2 – REC: USD 3.99 /PAY: EUR1.96 ...	Bond Portfolio Hedge – EUR – G2616#AM3	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.06/08/2017	.09/13/2027	.....	17,947,200	1.12	.....	.....	.....187,856	(907,200)	.....	.....(689,589)	(2,288,000)	.....	.....	.....	.....133,266	N/A	0001
SwapCrossCurrency SL6J3QXX – REC: USD 3.9725 /PAY: EUR2.02	Bond Portfolio Hedge – EUR – 887389E#9	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	.08/22/2017	.09/07/2027	.....	12,930,500	1.18	.....	.....	.....136,477	(31,900)	.....	.....109,185	(1,573,000)	.....	.....	.....	.....95,656	N/A	0001
SwapCrossCurrency SL6JMYUP – REC: USD 7.55 /PAY: EUR6.61 ..	Bond Portfolio Hedge – EUR – E5000*AB0	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.03/31/2023	.06/30/2043		27,152,500	1.09			51,354	(2,307,500)		(5,179,661)	(3,575,000)				576,167	N/A	0001

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SwapCrossCurrency SL6K6BJF – REC: USD 3.545 /PAY: AUD3.38	Bond Portfolio Hedge – AUD – Q4822#AA4	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	05/30/2019	08/28/2029	20,027,400	0.69			50,683	939,600		1,166,629	(1,142,600)				204,348	N/A	0001	
SwapCrossCurrency SL6K1C89 – REC: USD 5.204 /PAY: EUR3.64	Bond Portfolio Hedge – EUR – L4801#AAB	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	06/28/2022	07/13/2027	10,530,000	1.05			87,350	(1,254,000)		(1,291,023)	(1,430,000)				75,118	N/A	0001	
SwapCrossCurrency SL8A297L – REC: USD 6.569 /PAY: CAD5.93	Bond Portfolio Hedge – CAD – C5864#AN9	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	06/06/2024	07/10/2034	20,460,358	1.37			65,991	(117,286)		(450,798)	(1,111,568)				307,465	N/A	0001	
SwapCrossCurrency SL8J2SHB – REC: USD 3.5075 /PAY: NOK2.96	Bond Portfolio Hedge – NOK – R3000#AE1	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	06/29/2017	07/27/2027	29,157,989	8.40			189,170	4,838,923		5,243,395	(2,802,431)				209,956	N/A	0001	
SwapCrossCurrency SL8J2SMG – REC: USD 4.387 /PAY: GBP3.19	Bond Portfolio Hedge – GBP – G9766#AE4	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/13/2017	08/16/2027	19,395,000	1.29			123,304	(1,201,500)		(618,154)	(1,822,500)				141,489	N/A	0001	
SwapCrossCurrency SL8M340T – REC: USD 3.44 /PAY: SEK2.78	Bond Portfolio Hedge – SEK – W2710#AB6	D Part 1	Currency	CU00019DJT3UX1J1ZJ14WX 0774		09/08/2016	10/26/2028	20,000,000	8.45			126,109	2,139,838		1,834,146	(2,595,406)				182,374	N/A	0001	
SwapCrossCurrency SL8V19UI – REC: USD 6.2115 /PAY: CAD5.07	Bond Portfolio Hedge – CAD – C6802#AB8	D Part 1	Currency	CU00019DJT3UX1J1ZJ14WX 0774		02/26/2025	06/30/2051	13,944,084	1.43			40,998	(754,233)		1,079,196	(754,233)				355,618	N/A	0001	
SwapCrossCurrency SL921HSN – REC: USD 6.1245 /PAY: EUR4.13	Bond Portfolio Hedge – EUR – 87656XE@6	D Part 1	Currency	CU00019DJT3UX1J1ZJ14WX 0774		01/23/2025	03/12/2037	19,750,500	1.04				(2,639,100)		(1,857,778)	(2,639,100)				337,884	N/A	0001	
SwapCrossCurrency SL929G2T – REC: USD 8.2665 /PAY: EUR6.45	Bond Portfolio Hedge – EUR – E9604#AC8	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	10/18/2024	10/31/2034	38,006,500	1.09				(3,237,500)		(646,505)	(5,005,000)				580,843	N/A	0001	
SwapCrossCurrency SL929G2W – REC: USD 7.991 /PAY: EUR6.2	Bond Portfolio Hedge – EUR – E9604#AA2	D Part 1	Currency	CU00019DJT3UX1J1ZJ14WX 0774		10/18/2024	10/31/2034	16,287,000	1.09				(1,389,000)		(1,347,923)	(2,145,000)				248,910	N/A	0001	
SwapCrossCurrency SL9427VR – REC: USD 3.156 /PAY: EUR1.65	Bond Portfolio Hedge – EUR – O3063#AE4	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	10/30/2020	01/07/2033	23,398,000	1.17			198,577	(170,000)		358,837	(2,860,000)				321,004	N/A	0001	
SwapCrossCurrency SL943935 – REC: USD 6.904 /PAY: EUR5.03	Bond Portfolio Hedge – EUR – N4001#AD4	D Part 1	Currency	CU00019DJT3UX1J1ZJ14WX 0774		05/09/2024	06/05/2031	6,456,600	1.08			50,132	(613,800)		(574,523)	(858,000)				78,642	N/A	0001	
SwapCrossCurrency SL9K0TRG – REC: USD 3.452 /PAY: GBP2.45	Bond Portfolio Hedge – GBP – G5600#AM4	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/17/2021	04/28/2036	11,816,700	1.39			69,437	145,350		1,420,409	(1,032,750)				194,488	N/A	0001	
SwapCrossCurrency SL9K0TRJ – REC: USD 3.4645 /PAY: GBP2.45	Bond Portfolio Hedge – GBP – G5600#AN2	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/17/2021	06/16/2036	11,816,700	1.39			70,176	145,350		1,447,573	(1,032,750)				195,689	N/A	0001	
SwapCrossCurrency SL9K122M – REC: USD 4.835 /PAY: DKK3.52	Bond Portfolio Hedge – DKK – K3380#AH1	D Part 1	Currency	CU00019DJT3UX1J1ZJ14WX 0774		06/07/2022	06/23/2032	11,482,704	6.97			65,400	(1,152,932)		(1,497,094)	(1,528,996)				151,753	N/A	0001	
SwapCrossCurrency SL9K12AD – REC: USD 4.462 /PAY: JPY1.08	Bond Portfolio Hedge – JPY – 74346GB*2	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	06/02/2022	07/26/2032	29,266,790	129.84			520,204	2,865,067		4,069,396	(2,229,923)				389,279	N/A	0001	
SwapCrossCurrency SLA12096 – REC: USD 2.825 /PAY: GBP2.1	Bond Portfolio Hedge – GBP – G2962#AC5	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	12/17/2020	01/21/2033	16,302,000	1.36			74,731	(175,200)		842,263	(1,458,000)				224,221	N/A	0001	
SwapCrossCurrency SLA12L7D – REC: USD 6.936 /PAY: CAD6.63	Bond Portfolio Hedge – CAD – 63002#AA0	D Part 1	Currency	CU00019DJT3UX1J1ZJ14WX 0774		01/31/2024	07/31/2033	27,467,482	1.34			119,382	427,949		(210,826)	(1,541,850)				390,638	N/A	0001	
SwapCrossCurrency SLA213KY – REC: USD 4.485 /PAY: GBP3.23	Bond Portfolio Hedge – GBP – G5560#AC6	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/27/2017	08/17/2029	45,885,000	1.31			315,173	(2,173,500)		(439,799)	(4,252,500)				466,486	N/A	0001	

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SwapCrossCurrency SLA21PZU – REC: USD 3.6525 /PAY: SEK2.38	Bond Portfolio Hedge – SEK – W7000#AB2	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5I70UK5573	12/17/2019	01/23/2032	.....	29,834,843	9.39	.....	.....	.....242,225	244,041	.....	.....583,584	(4,300,081)	.....	.....	.....	.....382,360	N/A	0001
SwapCrossCurrency SLA22J06 – REC: USD 6.135 /PAY: CAD5.96	Bond Portfolio Hedge – CAD – 53278LB#3	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	05/26/2023	06/30/2033	.....	22,007,042	1.36	.....	.....	.....60,253	(40,433)	.....	.....(1,087,927)	(1,190,966)	.....	.....	.....	.....311,333	N/A	0001
SwapCrossCurrency SLAP361F – REC: USD 6.2415 /PAY: GBP5.97	Bond Portfolio Hedge – GBP – G2616#AB9	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	05/30/2024	06/20/2034	.....	19,090,500	1.27	.....	.....	.....(6,502)	(1,506,000)	.....	.....(1,065,698)	(1,822,500)	.....	.....	.....	.....286,009	N/A	0001
SwapCrossCurrency SLB1091M – REC: USD 4.025 /PAY: CAD4.56	Bond Portfolio Hedge – CAD – C6802#AA0	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	02/11/2022	06/30/2051	.....	26,663,715	1.27	.....	.....	.....(14,769)	1,806,713	.....	.....(1,917,574)	(1,366,799)	.....	.....	.....	.....680,009	N/A	0001
SwapCrossCurrency SLBA311L – REC: USD 7.687 /PAY: EUR6.06	Bond Portfolio Hedge – EUR – E8378#AB4	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	06/13/2024	07/15/2034	.....	21,528,000	1.08	.....	.....	.....225,105	(2,040,000)	.....	.....(2,376,041)	(2,860,000)	.....	.....	.....	.....323,754	N/A	0001
SwapCrossCurrency SLEH00S2 – REC: USD 4.456 /PAY: GBP2.94	Bond Portfolio Hedge – GBP – G6428#AB8	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5I70UK5573	11/21/2018	01/15/2031	.....	24,283,900	1.28	.....	.....	.....166,504	(1,805,000)	.....	.....310,427	(2,308,500)	.....	.....	.....	.....285,992	N/A	0001
SwapCrossCurrency SLEH0U68 – REC: USD 2.9515 /PAY: EUR1.26	Bond Portfolio Hedge – EUR – N5269#AB4	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	08/11/2021	08/20/2031	.....	35,199,000	1.17	.....	.....	.....320,943	(153,000)	.....	.....819,881	(4,290,000)	.....	.....	.....	.....436,186	N/A	0001
SwapCrossCurrency SLEH0Z2R – REC: USD 3.454 /PAY: GBP2.84	Bond Portfolio Hedge – GBP – G6970*AY2	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	02/10/2022	06/30/2034	.....	6,790,000	1.36	.....	.....	.....29,380	(75,500)	.....	.....361,381	(607,500)	.....	.....	.....	.....101,881	N/A	0001
SwapCrossCurrency SLFH044J – REC: USD 4.4875 /PAY: GBP2.86	Bond Portfolio Hedge – GBP – G9075*AA2	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	11/15/2018	02/28/2028	.....	38,367,000	1.28	.....	.....	.....321,306	(2,826,000)	.....	.....(921,879)	(3,645,000)	.....	.....	.....	.....313,212	N/A	0001
SwapCrossCurrency SLFH0N60 – REC: USD 3.7575 /PAY: GBP2.96	Bond Portfolio Hedge – EUR – G4569#AB0	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	06/18/2021	09/16/2036	.....	15,242,700	1.39	.....	.....	.....74,895	138,600	.....	.....1,560,086	(1,336,500)	.....	.....	.....	.....255,309	N/A	0001
SwapCrossCurrency SLFH13PP – REC: USD 6.652 /PAY: GBP6.34	Bond Portfolio Hedge – GBP – G6970*BA3	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	10/12/2023	12/12/2035	.....	6,112,500	1.22	.....	.....	.....7,110	(753,000)	.....	.....(639,000)	(607,500)	.....	.....	.....	.....98,833	N/A	0001
SwapCrossCurrency SLFR0B83 – REC: USD 6.63 /PAY: GBP6.27	Bond Portfolio Hedge – GBP – G1737#AL3	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	11/08/2023	11/28/2034	.....	39,273,600	1.23	.....	.....	.....(49,290)	(4,665,600)	.....	.....(3,792,811)	(3,888,000)	.....	.....	.....	.....602,667	N/A	0001
SwapCrossCurrency SLGROCX – REC: USD 4.95 /PAY: EUR3.4	Bond Portfolio Hedge – EUR – B7000*AH6	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	05/25/2022	06/15/2032	.....	42,668,000	1.07	.....	.....	.....349,717	(4,468,000)	.....	.....(4,133,607)	(5,720,000)	.....	.....	.....	.....563,007	N/A	0001
SwapCrossCurrency SLGROCXD – REC: USD 4.732 /PAY: EUR3.27	Bond Portfolio Hedge – EUR – N7660#AZ0	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	05/25/2022	06/08/2034	.....	37,373,000	1.07	.....	.....	.....230,621	(3,871,000)	.....	.....(3,785,761)	(5,005,000)	.....	.....	.....	.....558,886	N/A	0001
SwapCrossCurrency SLK00H65 – REC: USD 6.09 /PAY: EUR4.98	Bond Portfolio Hedge – EUR – G5001#AB5	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	06/14/2023	08/21/2033	.....	27,070,000	1.08	.....	.....	.....173,271	(2,390,000)	.....	.....(3,457,665)	(3,575,000)	.....	.....	.....	.....386,351	N/A	0001
SwapCrossCurrency SLK5NZTJ – REC: USD 6.874 /PAY: EUR5.19	Bond Portfolio Hedge – EUR –	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	06/26/2025	06/30/2050	.....	43,349,200	1.17	.....	.....	.....	.....(251,600)	.....	.....512,550	(251,600)	.....	.....	.....	.....1,084,086	N/A	0001
SwapCrossCurrency SLK70323 – REC: USD 3.89 /PAY: EUR1.98	Bond Portfolio Hedge – EUR – F8494#AC0	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGGFU57RNE97	03/10/2021	04/14/2031	.....	23,824,000	1.19	.....	.....	.....241,138	256,000	.....	.....1,077,343	(2,860,000)	.....	.....	.....	.....286,676	N/A	0001
SwapCrossCurrency SLK70G63 – REC: USD 5.776 /PAY: GBP5.61	Bond Portfolio Hedge – GBP – G3663#AK7	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	02/22/2023	08/22/2033	.....	8,467,200	1.21	.....	.....	.....(3,300)	(1,144,500)	.....	.....(1,100,383)	(850,500)	.....	.....	.....	.....120,867	N/A	0001
SwapCrossCurrency SLK802JL – REC: USD 5.625 /PAY: GBP6.17	Bond Portfolio Hedge – GBP – G6750*AG7	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	09/28/2022	12/08/2032		26,687,500	1.07			(294,458)	(7,640,000)		(9,516,771)	(3,037,500)				364,130	N/A	0001

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SwapCrossCurrency SLK10NMU - REC: USD 3.7065 /PAY: GBP2.78	Bond Portfolio Hedge - GBP - G9369*AA7	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	11/16/2021	03/31/2043	26,235,041	1.34			120,701	(585,996)		2,076,082	(2,379,323)				552,832	N/A	0001	
SwapCrossCurrency SLL20JT8 - REC: USD 3.825 /PAY: CHF0.955	Bond Portfolio Hedge - CHF - Q1297*AJ7	D Part 1	Currency	BANK OF AMERICA	CU00019DJT3UX1J1ZJ14WX 0774	09/11/2015	10/08/2025	20,502,306	0.98				(4,718,375)		(4,442,559)	(3,179,681)				53,657	N/A	0001	
SwapCrossCurrency SLLB01PE - REC: USD 3.1375 /PAY: EUR1.25	Bond Portfolio Hedge - EUR - G4936*AB8	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	02/20/2020	05/19/2032	12,984,000	1.08			119,372	(1,156,800)		(576,520)	(1,716,000)				170,412	N/A	0001	
SwapCrossCurrency SLLB01PH - REC: USD 3.1375 /PAY: GBP2.35	Bond Portfolio Hedge - GBP - G0691*AC1	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	02/20/2020	05/20/2032	29,605,600	1.29			102,519	(1,975,700)		(102,711)	(2,794,500)				388,645	N/A	0001	
SwapCrossCurrency SLLVHM4X - REC: USD 5.823 /PAY: EUR4.16	Bond Portfolio Hedge - EUR - D5936*AA0	D Part 1	Currency	BANK OF AMERICA	CU00019DJT3UX1J1ZJ14WX 0774	04/16/2025	05/14/2033	40,978,800	1.14				(1,443,600)		(851,726)	(1,443,600)				575,045	N/A	0001	
SwapCrossCurrency SLMH1UUT - REC: USD 4.292 /PAY: EUR3.347	Bond Portfolio Hedge - EUR - L0175*AD4	D Part 1	Currency	BANK OF AMERICA	CU00019DJT3UX1J1ZJ14WX 0774	11/18/2016	12/31/2028	21,190,000	1.06			(5,851)	(2,378,000)		(2,918,732)	(2,860,000)				198,408	N/A	0001	
SwapCrossCurrency SLMH25N2 - REC: USD 4.217 /PAY: GBP2.78	Bond Portfolio Hedge - GBP - G7997*AK7	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	01/24/2018	02/26/2033	28,382,000	1.42			246,014	.920,000		4,033,044	(2,430,000)				392,908	N/A	0001	
SwapCrossCurrency SLMH2DU0 - REC: USD 4.2025 /PAY: GBP2.94	Bond Portfolio Hedge - GBP - G8279*AA6	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	02/26/2019	09/16/2031	13,164,000	1.32			85,656	(567,000)		528,633	(1,215,000)				164,108	N/A	0001	
SwapCrossCurrency SLMH2UYA - REC: USD 3.076 /PAY: EUR1.7	Bond Portfolio Hedge - EUR - L9619*AB5	D Part 1	Currency	BANK OF AMERICA	CU00019DJT3UX1J1ZJ14WX 0774	10/01/2020	10/29/2035	19,362,750	1.17			138,040	(80,850)		235,382	(2,359,500)				311,268	N/A	0001	
SwapCrossCurrency SLOHHR5 - REC: USD 7.685 /PAY: EUR5.62	Bond Portfolio Hedge - EUR - X1901*AA0	D Part 1	Currency	BANK OF AMERICA	CU00019DJT3UX1J1ZJ14WX 0774	11/04/2024	11/14/2049	27,260,000	1.09				(2,200,000)		(1,423,568)	(3,575,000)				673,159	N/A	0001	
SwapCrossCurrency SLP40Y3L - REC: USD 3.28 /PAY: EUR1.9	Bond Portfolio Hedge - EUR - 479142F#3	D Part 1	Currency	BANK OF AMERICA	CU00019DJT3UX1J1ZJ14WX 0774	03/04/2022	06/30/2032	21,822,000	1.09			133,985	(1,746,000)		(1,609,510)	(2,860,000)				288,791	N/A	0001	
SwapCrossCurrency SLP81R3R - REC: USD 4.094 /PAY: EUR1.75	Bond Portfolio Hedge - EUR - F1000*AA6	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/23/2019	09/05/2034	26,632,770	1.12			305,478	(1,511,841)		424,561	(3,457,220)				403,665	N/A	0001	
SwapCrossCurrency SLPUIWCT - REC: USD 3.8525 /PAY: GBP3.45	Bond Portfolio Hedge - GBP - G6970*AJ5	D Part 1	Currency	BANK OF AMERICA	CU00019DJT3UX1J1ZJ14WX 0774	05/24/2016	01/31/2027	17,516,400	1.46			80,833	1,039,200		1,142,194	(1,458,000)				110,403	N/A	0001	
SwapCrossCurrency SLPUIFJM - REC: USD 3.74 /PAY: CAD3.68	Bond Portfolio Hedge - CAD - C5793*AK9	D Part 1	Currency	BANK OF AMERICA	CU00019DJT3UX1J1ZJ14WX 0774	01/23/2018	10/23/2030	20,088,389	1.24			44,217	1,715,493		1,012,182	(992,471)				231,623	N/A	0001	
SwapCrossCurrency SLPJ290D - REC: USD 3.253 /PAY: EUR1.28	Bond Portfolio Hedge - EUR - B7000*AA1	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	03/17/2021	04/27/2031	5,953,250	1.19			60,289	61,250		283,444	(715,000)				71,856	N/A	0001	
SwapCrossCurrency SLPJ290G - REC: USD 3.5203 /PAY: EUR1.44	Bond Portfolio Hedge - EUR - B7000*AD5	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	03/17/2021	06/23/2036	19,050,400	1.19			201,810	196,000		1,726,516	(2,288,000)				315,758	N/A	0001	
SwapCrossCurrency SLPJ2CJL - REC: USD 3.623 /PAY: EUR2.23	Bond Portfolio Hedge - EUR - F3152*AL8	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/02/2022	07/10/2037	27,705,000	1.11			216,325	(1,755,000)		(1,122,037)	(3,575,000)				480,576	N/A	0001	
SwapCrossCurrency SLOG17ZQ - REC: USD 4.015 /PAY: EUR1.84	Bond Portfolio Hedge - EUR - B9550*AA9	D Part 1	Currency	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	04/05/2017	12/07/2027	31,995,000	1.07			327,052	(3,357,000)		(2,942,799)	(4,290,000)				249,805	N/A	0001	
SwapCrossCurrency SLOQHOKT - REC: USD 6.6145 /PAY: EUR5.04	Bond Portfolio Hedge - EUR - F6101*AF2	D Part 1	Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/03/2024	05/07/2034	21,562,000	1.08			143,287	(2,006,000)		(2,209,662)	(2,860,000)				320,860	N/A	0001	

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SwapCrossCurrency SLT0001C - REC: USD 4.18 /PAY: EUR1.61 ..	Bond Portfolio Hedge - EUR - N8505#AA2	D Part 1	Currency.....	Barclays Bank PLC	G5GSEF7VJP5170UK5573	10/24/2018	01/24/2029	17,104,500	1.14			230,733	(571,500)		237,730	(2,145,000)				161,649	N/A	0001	
SwapCrossCurrency SLT01M44 - REC: USD 6.2025 /PAY: SEK4.73	Bond Portfolio Hedge - SEK - W7000#AE6	D Part 1	Currency.....	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	03/14/2024	04/08/2036	19,344,231	10.34			101,331	(1,792,056)		(1,769,188)	(3,071,487)				317,576	N/A	0001	
SwapCrossCurrency SLTQ05MT - REC: USD 4.38 /PAY: EUR1.86 ..	Bond Portfolio Hedge - EUR - F1068#AH0	D Part 1	Currency.....	Barclays Bank PLC	G5GSEF7VJP5170UK5573	04/05/2019	05/02/2029	13,468,800	1.12			208,770	(672,000)		(357,568)	(1,977,000)				131,986	N/A	0001	
SwapCrossCurrency SLTQ05MW - REC: USD 5.12 /PAY: EUR2.7	Bond Portfolio Hedge - EUR - F2977#AA3	D Part 1	Currency.....	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/28/2019	04/24/2029	39,270,000	1.12			467,229	(1,974,000)		(578,690)	(5,005,000)				383,721	N/A	0001	
SwapCrossCurrency SLWISOET - REC: USD 2.87 /PAY: GBP2.09 ..	Bond Portfolio Hedge - GBP - G1591#BG6	D Part 1	Currency.....	Barclays Bank PLC	G5GSEF7VJP5170UK5573	02/14/2020	05/14/2030	9,108,400	1.30			33,665	(503,300)		(87,542)	(850,500)				100,543	N/A	0001	
SwapCrossCurrency SLWSONMH - REC: USD 3.588 /PAY: EUR1.5 ..	Bond Portfolio Hedge - EUR - F1000#AC2	D Part 1	Currency.....	CU00019DJT3UX1J1ZJ14WX 0774	BANK OF AMERICA	03/18/2021	04/13/2036	14,299,200	1.19			150,472	158,400		1,283,371	(1,716,000)				234,900	N/A	0001	
SwapCrossCurrency SLWISOPHE - REC: USD 3.0325 /PAY: GBP2.37	Bond Portfolio Hedge - GBP - G1320*AC8	D Part 1	Currency.....	Barclays Bank PLC	G5GSEF7VJP5170UK5573	06/23/2021	09/23/2033	12,593,700	1.40			53,128	235,800		975,919	(1,093,500)				180,736	N/A	0001	
SwapCrossCurrency SLWIS12HG - REC: USD 6.0525 /PAY: GBP6.11	Bond Portfolio Hedge - GBP - G3301*AK9	D Part 1	Currency.....	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/30/2023	06/29/2030	25,991,700	1.24			(94,338)	(2,843,400)		(3,048,705)	(2,551,500)				290,596	N/A	0001	
SwapCrossCurrency SLYH01LS - REC: USD 4.177 /PAY: GBP2.79 ..	Bond Portfolio Hedge - GBP - G1746#AB2	D Part 1	Currency.....	Barclays Bank PLC	G5GSEF7VJP5170UK5573	02/15/2019	03/19/2031	23,094,000	1.28			155,687	(1,621,800)		347,751	(2,187,000)				276,177	N/A	0001	
SwapCrossCurrency SLYH02RR - REC: USD 4.188 /PAY: AUD4.23	Bond Portfolio Hedge - AUD - Q8048#AA3	D Part 1	Currency.....	Barclays Bank PLC	G5GSEF7VJP5170UK5573	04/23/2019	03/31/2042	49,628,254	0.71			91,022	3,555,875		4,912,636	(2,877,019)				1,015,915	N/A	0001	
SwapCrossCurrency SLYH0011 - REC: USD 4.215 /PAY: EUR2.6 ...	Bond Portfolio Hedge - EUR - B9754*AC1	D Part 1	Currency.....	CU00019DJT3UX1J1ZJ14WX 0774	BANK OF AMERICA	04/13/2022	05/18/2032	43,292,000	1.08			327,795	(3,844,000)		(3,164,526)	(5,720,000)				568,086	N/A	0001	
SwapCrossCurrency SLYN19VZ - REC: USD 3.17 /PAY: AUD4.09 ..	Bond Portfolio Hedge - AUD - Q2600#AE0	D Part 1	Currency.....	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	11/16/2021	01/12/2032	21,813,000	0.73			(33,652)	2,067,000		1,219,839	(1,182,000)				278,911	N/A	0001	
SwapCrossCurrency SLY00CB8 - REC: USD 4.632 /PAY: GBP3.14 ..	Bond Portfolio Hedge - GBP - G6462*AC5	D Part 1	Currency.....	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	09/18/2018	11/28/2033	19,746,000	1.32			140,122	(850,500)		1,588,543	(1,822,500)				286,473	N/A	0001	
SwapCrossCurrency SLYU0BXR - REC: USD 6.491 /PAY: AUD7.43 ..	Bond Portfolio Hedge - AUD - 74726MA#8	D Part 1	Currency.....	CU00019DJT3UX1J1ZJ14WX 0774	BANK OF AMERICA	11/14/2023	02/13/2036	16,832,400	0.65			(64,194)	(280,800)		(1,138,208)	(1,024,400)				274,401	N/A	0001	
SwapCrossCurrency SLYI00M6 - REC: USD 5.65 /PAY: CAD5.132 ..	Bond Portfolio Hedge - CAD - 39072FAB3	D Part 1	Currency.....	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	12/12/2022	11/30/2029	11,808,923	1.37			38,929	(57,279)		(254,319)	(670,606)				124,161	N/A	0001	
SwapCrossCurrency SLZ4082F - REC: USD 4.1645 /PAY: EUR2.43	Bond Portfolio Hedge - EUR - N2105#AA1	D Part 1	Currency.....	CU00019DJT3UX1J1ZJ14WX 0774	BANK OF AMERICA	04/06/2022	06/29/2032	15,278,200	1.09			117,684	(1,219,400)		(858,401)	(2,002,000)				202,151	N/A	0001	
SwapCrossCurrency SLZE0TNY - REC: USD 3.25225 /PAY: EUR1.57	Bond Portfolio Hedge - EUR - F9731#AK3	D Part 1	Currency.....	JPMCB NA OTC Derivatives	7H6GLXDRUGOFU57RNE97	10/21/2021	11/30/2036	13,974,600	1.16			120,356	(166,200)		509,374	(1,716,000)				236,202	N/A	0001	
SwapCrossCurrency SL214PJ1 - REC: USD 4.855 /PAY: GBP4.26 ..	Bond Portfolio Hedge - GBP - G2616#AA1	D Part 1	Currency.....	CU00019DJT3UX1J1ZJ14WX 0774	BANK OF AMERICA	07/01/2022	07/27/2027	8,403,500	1.20			17,799	(1,208,200)		(1,113,011)	(850,500)				60,511	N/A	0001	

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SwapCrossCurrency SL33546M - REC: USD 1.95 /PAY: EUR0.8	Bond Portfolio Hedge - EUR - D5472#AJ9	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	.10/29/2020	.01/28/2026	.....	17,503,500	1.17	.....	.....	108,085	(172,500)	.....	.....(203,956)	(2,145,000)	.....	.....	.....	.....66,699	N/A	0001
SwapCrossCurrency SL405YC5 - REC: USD 3.206 /PAY: GBP2.58 .	Bond Portfolio Hedge - GBP - B1000#AA0	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.01/28/2021	.03/03/2028	.....	23,324,000	1.37	.....	.....	95,351	(18,700)	.....	.....458,577	(2,065,500)	.....	.....	.....	.....190,798	N/A	0001
SwapCrossCurrency SL92998H - REC: USD 6.6145 /PAY: EUR5.04	Bond Portfolio Hedge - EUR - F6101#AF2	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.07/03/2024	.05/07/2034	.....	10,781,000	1.08	.....	.....	71,643	(1,003,000)	.....	.....(1,104,831)	(1,430,000)	.....	.....	.....	.....160,430	N/A	0001
SwapCrossCurrency SLB511KF - REC: USD 7.687 /PAY: EUR6.06 .	Bond Portfolio Hedge - EUR - E8378#AB4	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.06/13/2024	.07/15/2034	.....	21,528,000	1.08	.....	.....	225,105	(2,040,000)	.....	.....(2,376,041)	(2,860,000)	.....	.....	.....	.....323,754	N/A	0001
SwapCrossCurrency SLF501EK - REC: USD 5.875 /PAY: CAD5.583	Bond Portfolio Hedge - CAD - G3002#AA2	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	.01/31/2024	.07/31/2033	.....	11,626,554	1.34	.....	.....	44,746	181,144	.....	.....(87,854)	(654,500)	.....	.....	.....	.....165,351	N/A	0001
SwapCrossCurrency SLK700TV - REC: USD 2.983 /PAY: GBP2.58 .	Bond Portfolio Hedge - GBP - G1151#AA2	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.11/19/2020	.02/17/2028	.....	17,205,500	1.32	.....	.....	44,848	(644,800)	.....	.....(394,262)	(1,579,500)	.....	.....	.....	.....139,662	N/A	0001
SwapCrossCurrency SLXA16S2 - REC: USD 7.085 /PAY: EUR5.09 .	Bond Portfolio Hedge - EUR - N4001#AB8	D Part 1	Currency.....	JPMCB NA OTC Derivatives 7H6GLXDRUGOFU57RNE97	.04/30/2024	.06/05/2031	.....	23,555,400	1.07	.....	.....	193,477	(2,369,400)	.....	.....(2,105,605)	(3,146,000)	.....	.....	.....	.....286,908	N/A	0001
SwapCrossCurrency SL893YGK - REC: USD 5.823 /PAY: EUR4.16 .	Bond Portfolio Hedge - EUR - D5936#AA0	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.04/16/2025	.05/14/2033	.....	10,244,700	1.14	.....	.....	.....	.....(360,900)	.....	.....(212,932)	(360,900)	.....	.....	.....	.....143,761	N/A	0001
SwapCrossCurrency SLQE12JY - REC: USD 4.216 /PAY: EUR2.29 .	Bond Portfolio Hedge - EUR - G7605#AA1	D Part 1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	.09/13/2017	.10/18/2032	.....	3,465,018	1.19	.....	.....	35,257	36,945	.....	.....107,211	(416,000)	.....	.....	.....	.....46,832	N/A	0001
SwapCrossCurrency SLK500FJ - REC: USD 6.874 /PAY: EUR5.19 .	Bond Portfolio Hedge - EUR - BANK OF AMERICA ... 0774	D Part 1	Currency.....	BANK OF AMERICA ... CU00019DJT3UX1J1ZJ14WX 0774	.06/26/2025	.06/30/2050	.....	9,372,800	1.17	.....	.....	.....	.....(54,400)	.....	.....(42,743)	(54,400)	.....	.....	.....	.....234,397	N/A	0001
1039999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Other												15,144,544	(112,313,803)	XXX	(65,161,455)	(279,517,651)				35,007,908	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												14,406,038	(112,313,803)	XXX	(41,139,534)	(279,517,651)				44,419,139	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate												(738,505)		XXX	24,021,920					9,411,231	XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other												15,144,544	(112,313,803)	XXX	(65,161,455)	(279,517,651)				35,007,908	XXX	XXX
1409999999. Total Swaps												14,406,038	(112,313,803)	XXX	(41,139,534)	(279,517,651)				44,419,139	XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										8,092,293	8,992,917	14,406,038	(91,028,821)	XXX	(19,854,552)	(275,317,879)				46,238,090	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other														XXX							XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999. Totals										8,092,293	8,992,917	14,406,038	(91,028,821)	XXX	(19,854,552)	(275,317,879)				46,238,090	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge currency risk of private placement bonds
	0002	Dividend liability
	0003	Hedge interest rate risk

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
ESU5	614	191,990,125	SEP 2025 S&P EMINI FUTURES	COMPANY PLAN HEDGE ..	LIABILITIES	Equity/Index	.09/19/2025	CME	SNZ20JLKF8MNNCLQOF39	.06/16/2025	...6,089.2600	...6,253.7500	921,000	.....	.....	.....5,049,843	5,049,843	.....	.....12,291,052	97/97	50
FAU5	145	45,319,750	SEP 2025 S&P MID 400 MINI FUTURES	COMPANY PLAN HEDGE ..	LIABILITIES	Equity/Index	.09/19/2025	CME	SNZ20JLKF8MNNCLQOF39	.06/16/2025	...3,030.9500	...3,125.5000	(11,600)	.....	.....	.....1,370,975	1,370,975	.....	.....3,182,750	99/99	100
RTYU5	391	42,847,735	SEP 2025 RUSSELL 2000 EMINI FUTURES	COMPANY PLAN HEDGE ..	LIABILITIES	Equity/Index	.09/19/2025	CME	SNZ20JLKF8MNNCLQOF39	.06/16/2025	...2,118.5500	...2,191.7000	56,695	.....	.....	.....1,430,083	1,430,083	.....	.....3,309,815	99/99	50
MFSU5	336	45,052,560	SEP 2025 MINI MSCI EAFE INDEX FUTURES ..	COMPANY PLAN HEDGE ..	LIABILITIES	Equity/Index	.09/19/2025	ICE	5493004R83R1LVX2IL36	.06/16/2025	...2,660.0000	...2,681.7000	23,520	.....	.....	.....364,560	364,560	.....	.....1,494,797	97/97	50
MESU5	402	24,793,350	SEP 2025 MINI MSCI EMRG MKT FUTURES	COMPANY PLAN HEDGE ..	LIABILITIES	Equity/Index	.09/19/2025	ICE	5493004R83R1LVX2IL36	.06/16/2025	...1,212.4000	...1,233.5000	48,240	.....	.....	.....424,110	424,110	.....	.....848,690	95/95	50
NQU5	30	13,735,950	NASDAQ 100 EMINI FUTURES SEP 2025	COMPANY PLAN HEDGE ..	LIABILITIES	Equity/Index	.09/19/2025	CME	SNZ20JLKF8MNNCLQOF39	.06/16/2025	...21,869.3500	...22,893.2500	85,050	.....	.....	.....614,340	614,340	.....	.....889,380	97/96	20
1519999999. Subtotal - Long Futures - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													1,122,905	.....	.....	9,253,911	9,253,911	.....	22,016,484	XXX	XXX
1579999999. Subtotal - Long Futures													1,122,905	.....	.....	9,253,911	9,253,911	.....	22,016,484	XXX	XXX
FVU5	749	81,641,000	US 5YR NOTE FUTURES SEP 2025	FUNDING AGREEMENT ...	SCH D1	Interest rate	.09/30/2025	CBT	LCZ7XYGSLJUHFXNXND88	.06/04/2025	108.3828	109.0000	(99,476)	622,606	622,606	622,606	.....	.....	.....936,250	0003	1,000
TYU5	1,333	149,462,625	US 10YR NOTE FUTURES SEP 2025	FUNDING AGREEMENT ...	SCH D1	Interest rate	.09/19/2025	CBT	LCZ7XYGSLJUHFXNXND88	.05/22/2025	109.6048	112.1250	(416,563)	2,817,138	2,817,138	2,817,138	.....	.....	.....2,499,375	0003	1,000
1589999999. Subtotal - Short Futures - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													(516,039)	3,439,744	3,439,744	3,439,744	.....	.....	3,435,625	XXX	XXX
1649999999. Subtotal - Short Futures													(516,039)	3,439,744	3,439,744	3,439,744	.....	.....	3,435,625	XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments													.....	.....	.....	.....	.....	.....	.....	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													606,866	3,439,744	3,439,744	12,693,654	9,253,911	.....	25,452,109	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108													.....	.....	.....	.....	.....	.....	.....	XXX	XXX
1709999999. Subtotal - Hedging Other													.....	.....	.....	.....	.....	.....	.....	XXX	XXX
1719999999. Subtotal - Replication													.....	.....	.....	.....	.....	.....	.....	XXX	XXX
1729999999. Subtotal - Income Generation													.....	.....	.....	.....	.....	.....	.....	XXX	XXX
1739999999. Subtotal - Other													.....	.....	.....	.....	.....	.....	.....	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives													.....	.....	.....	.....	.....	.....	.....	XXX	XXX
1759999999 - Totals													606,866	3,439,744	3,439,744	12,693,654	9,253,911	.....	25,452,109	XXX	XXX

.....	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
.....			
Total Net Cash Deposits	.....	.....	.....

(a)	Code	Description of Hedged Risk(s)
.....		
.....		

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0003	Hedge interest rate risk .....	.....

SCHEDULE DB - PART D - SECTION 1

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1		2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse		Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
BANK OF AMERICA	CJ00019DJT3UX1J1ZJ14W0 774	Cash	000000-00-0	Cash	4,572,753				IV.....
BANK OF AMERICA	CJ00019DJT3UX1J1ZJ14W0 774	Cash	000000-00-0	Cash	66,570,000				V.....
Goldman Sachs & Co.	LCZ7XYGSLJHFXXNDX90 ...	Treasury	912820-MD-0	US TREASURY	13,230,460	13,000,000	13,008,063	12/31/2029 ...	I.....
JPMCB NA OTC Derivatives	7H6GLXDRUGGFUS7RNE97 ..	Cash	000000-00-0	Cash	3,982,698				IV.....
JPMCB NA OTC Derivatives	7H6GLXDRUGGFUS7RNE97 ..	Treasury	912820-MD-0	US TREASURY	25,443,192	25,000,000	25,015,505	12/31/2029 ...	I.....
JPMCB NA OTC Derivatives	7H6GLXDRUGGFUS7RNE97 ..	Treasury	594918-BM-5	Investment Grade Bond	1,820,683	1,980,000	2,060,851	11/03/2055 ...	V.....
.....									
.....									
.....									
.....									
0199999999 - Total					115,619,786	39,980,000	40,084,419	XXX	XXX

Collateral Pledged to Reporting Entity

1		2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse		Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Barclays Bank PLC	G5GSEF7VJP5170UK5573 ..	Cash	000000-00-0	Cash	7,960,000		XXX.....		V.....
Goldman Sachs & Co.	LCZ7XYGSLJHFXXNDX90 ...	Cash	000000-00-0	Cash	20,730,000		XXX.....		V.....
JPMCB NA OTC Derivatives	7H6GLXDRUGGFUS7RNE97 ..	Treasury	912810-UA-4	US TREASURY		568,000	XXX.....		V.....
JPMCB NA OTC Derivatives	7H6GLXDRUGGFUS7RNE97 ..	Treasury	912810-TJ-7	US TREASURY		866,500	XXX.....		V.....
.....									
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.....									
.....									
.....									
0299999999 - Total					28,690,000	1,434,500	XXX	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts)
and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
91282C-MF-5	UNITED STATES OF AMERICA NOTES FIXED 4.25% 15/JAN/2028 USD 100	LS.	1.A	25,264,877	24,485,704	01/15/2028
91282C-LF-6	UNITED STATES OF AMERICA NOTES FIXED 3.875% 15/AUG/2034 USD 100	LS.	1.A	22,153,379	22,421,452	08/15/2034
91282C-KG-5	UNITED STATES OF AMERICA NOTES FIXED 4.125% 31/MAR/2029 USD 100	LS.	1.A	20,348,254	19,897,702	03/31/2029
91282C-LR-0	UNITED STATES OF AMERICA NOTES FIXED 4.125% 31/OCT/2029 USD 100	LS.	1.A	16,315,558	15,999,950	10/31/2029
91282C-LII-9	UNITED STATES OF AMERICA NOTES FIXED 4.25% 15/NOV/2034 USD 100	LS.	1.A	15,412,834	15,325,524	11/15/2034
91282C-KQ-3	UNITED STATES OF AMERICA NOTES FIXED 4.375% 15/MAY/2034 USD 100	LS.	1.A	14,208,695	13,955,406	05/15/2034
91282C-BL-4	UNITED STATES OF AMERICA NOTES FIXED 1.125% 15/FEB/2031 USD 100	LS.	1.A	8,512,469	9,813,048	02/15/2031
912810-TM-0	UNITED STATES OF AMERICA BOND FIXED 4% 15/NOV/2042 USD 100	LS.	1.A	8,471,164	9,301,299	11/15/2042
91282C-LJ-8	UNITED STATES OF AMERICA NOTES FIXED 3.75% 31/AUG/2031 USD 100	LS.	1.A	8,257,049	8,352,265	08/31/2031
912810-SE-9	UNITED STATES OF AMERICA BOND FIXED 3.375% 15/NOV/2048 USD 100	LS.	1.A	8,148,596	10,328,134	11/15/2048
91282C-JZ-5	UNITED STATES OF AMERICA NOTES FIXED 4% 15/FEB/2034 USD 100	LS.	1.A	8,013,948	8,121,148	02/15/2034
912810-TH-1	UNITED STATES OF AMERICA BOND FIXED 3.25% 15/MAY/2042 USD 100	LS.	1.A	7,004,916	8,489,238	05/15/2042
91282C-HP-9	UNITED STATES OF AMERICA NOTES FIXED 1.375% 15/JUL/2033 USD 100	LS.	1.A	6,464,963	6,276,073	07/15/2033
91282C-KF-7	UNITED STATES OF AMERICA NOTES FIXED 4.125% 31/MAR/2031 USD 100	LS.	1.A	6,456,279	6,387,296	03/31/2031
912810-TX-6	UNITED STATES OF AMERICA BOND FIXED 4.25% 15/FEB/2054 USD 100	LS.	1.A	6,054,437	6,559,292	02/15/2054
912810-SJ-8	UNITED STATES OF AMERICA BOND FIXED 2.25% 15/AUG/2049 USD 100	LS.	1.A	5,961,468	9,461,935	08/15/2049
912810-UA-4	UNITED STATES OF AMERICA BOND FIXED 4.625% 15/MAY/2054 USD 100	LS.	1.A	5,611,227	5,807,521	05/15/2054
912810-UJ-5	UNITED STATES OF AMERICA BOND FIXED 4.75% 15/FEB/2045 USD 100	LS.	1.A	5,540,519	5,489,288	02/15/2045
91282C-LK-5	UNITED STATES OF AMERICA NOTES FIXED 3.625% 31/AUG/2029 USD 100	LS.	1.A	5,521,238	5,489,840	08/31/2029
91282C-MA-6	UNITED STATES OF AMERICA NOTES FIXED 4.125% 30/NOV/2029 USD 100	LS.	1.A	5,473,950	5,384,733	11/30/2029
912810-SS-8	UNITED STATES OF AMERICA BOND FIXED 1.625% 15/NOV/2050 USD 100	LS.	1.A	4,161,364	7,956,548	11/15/2050
912810-TM-0	UNITED STATES OF AMERICA BOND FIXED 4% 15/NOV/2042 USD 100	LS.	1.A	4,000,664	4,393,148	11/15/2042
91282C-GQ-8	UNITED STATES OF AMERICA NOTES FIXED 4% 28/FEB/2030 USD 100	LS.	1.A	3,995,079	3,911,176	02/28/2030
91282C-MK-4	UNITED STATES OF AMERICA NOTES FIXED 4.375% 31/JAN/2032 USD 100	LS.	1.A	3,970,048	3,818,794	01/31/2032
91282C-MP-3	UNITED STATES OF AMERICA NOTES FIXED 4.125% 28/FEB/2027 USD 100	LS.	1.A	3,524,869	3,460,459	02/28/2027
91282C-KE-0	UNITED STATES OF AMERICA NOTES FIXED 4.25% 15/MAR/2027 USD 100	LS.	1.A	3,407,183	3,341,876	03/15/2027
912810-TT-5	UNITED STATES OF AMERICA BOND FIXED 4.125% 15/AUG/2053 USD 100	LS.	1.A	3,400,838	3,763,365	08/15/2053
912810-SY-5	UNITED STATES OF AMERICA BOND FIXED 2.25% 15/MAY/2041 USD 100	LS.	1.A	3,237,272	4,475,558	05/15/2041
912828-2A-7	UNITED STATES OF AMERICA NOTES FIXED 1.5% 15/AUG/2026 USD 100	LS.	1.A	3,199,608	3,269,564	08/15/2026
91282C-BF-7	UNITED STATES OF AMERICA NOTES FIXED 0.125% 15/JAN/2031 USD 100	LS.	1.A	3,103,582	2,722,322	01/15/2031
912828-R3-6	UNITED STATES OF AMERICA NOTES FIXED 1.625% 15/MAY/2026 USD 100	LS.	1.A	3,037,398	3,095,875	05/15/2026
912810-TV-0	UNITED STATES OF AMERICA BOND FIXED 4.75% 15/NOV/2053 USD 100	LS.	1.A	2,994,055	3,032,300	11/15/2053
91282C-GM-7	UNITED STATES OF AMERICA NOTES FIXED 3.5% 15/FEB/2033 USD 100	LS.	1.A FE	2,888,851	2,965,624	02/15/2033
91282C-KG-5	UNITED STATES OF AMERICA NOTES FIXED 4.125% 31/MAR/2029 USD 100	LS.	1.A	2,801,152	2,739,148	03/31/2029
912810-TC-2	UNITED STATES OF AMERICA BOND FIXED 2% 15/NOV/2041 USD 100	LS.	1.A	2,723,884	3,978,274	11/15/2041
91282C-LM-1	UNITED STATES OF AMERICA NOTES FIXED 3.625% 30/SEP/2031 USD 100	LS.	1.A	2,635,604	2,661,651	09/30/2031
912810-TF-5	UNITED STATES OF AMERICA BOND FIXED 2.375% 15/FEB/2042 USD 100	LS.	1.A	2,589,530	3,546,392	02/15/2042
91282C-LS-8	UNITED STATES OF AMERICA NOTES FIXED 4.125% 31/OCT/2026 USD 100	LS.	1.A	2,551,418	2,527,594	10/31/2026
91282C-MF-5	UNITED STATES OF AMERICA NOTES FIXED 4.25% 15/JAN/2028 USD 100	LS.	1.A	2,551,417	2,472,731	01/15/2028
912810-UA-4	UNITED STATES OF AMERICA BOND FIXED 4.625% 15/MAY/2054 USD 100	LS.	1.A	2,551,413	2,640,667	05/15/2054
91282C-GM-7	UNITED STATES OF AMERICA NOTES FIXED 3.5% 15/FEB/2033 USD 100	LS.	1.A FE	2,519,314	2,586,266	02/15/2033
912810-RB-6	UNITED STATES OF AMERICA BOND FIXED 2.875% 15/MAY/2043 USD 100	LS.	1.A	2,497,679	3,251,324	05/15/2043
912810-SY-3	UNITED STATES OF AMERICA BOND FIXED 3.125% 15/MAY/2048 USD 100	LS.	1.A	2,423,243	3,202,331	05/15/2048
91282C-EJ-6	UNITED STATES OF AMERICA NOTES FIXED 0.125% 15/APR/2027 USD 100	LS.	1.A	2,309,044	2,076,015	04/15/2027
91282C-JJ-1	UNITED STATES OF AMERICA NOTES FIXED 4.5% 15/NOV/2033 USD 100	LS.	1.A FE	2,296,733	2,229,832	11/15/2033
912810-UD-8	UNITED STATES OF AMERICA BOND FIXED 4.125% 15/AUG/2044 USD 100	LS.	1.A	2,238,371	2,413,158	08/15/2044
912810-TT-5	UNITED STATES OF AMERICA BOND FIXED 4.125% 15/AUG/2053 USD 100	LS.	1.A	2,223,078	2,469,474	08/15/2053
91282C-HE-4	UNITED STATES OF AMERICA NOTES FIXED 3.625% 31/MAY/2028 USD 100	LS.	1.A	2,108,468	2,107,999	05/31/2028
912810-TQ-1	UNITED STATES OF AMERICA BOND FIXED 3.875% 15/FEB/2043 USD 100	LS.	1.A	2,107,692	2,333,994	02/15/2043
91282C-OF-6	UNITED STATES OF AMERICA NOTES FIXED 0.75% 31/MAY/2026 USD 100	LS.	1.A	2,094,530	2,158,196	05/31/2026
91282C-KV-2	UNITED STATES OF AMERICA NOTES FIXED 4.625% 15/JUN/2027 USD 100	LS.	1.A	2,032,926	1,997,041	06/15/2027
912810-QY-7	UNITED STATES OF AMERICA BOND FIXED 2.75% 15/NOV/2042 USD 100	LS.	1.A	1,992,338	2,623,373	11/15/2042
91282C-MA-6	UNITED STATES OF AMERICA NOTES FIXED 4.125% 30/NOV/2029 USD 100	LS.	1.A	1,902,351	1,871,346	11/30/2029
91282C-BJ-9	UNITED STATES OF AMERICA NOTES FIXED 0.75% 31/JAN/2028 USD 100	LS.	1.A	1,865,592	2,012,505	01/31/2028
91282C-HT-1	UNITED STATES OF AMERICA NOTES FIXED 3.875% 15/AUG/2033 USD 100	LS.	1.A FE	1,747,712	1,754,976	08/15/2033
91282C-CS-8	UNITED STATES OF AMERICA NOTES FIXED 1.25% 15/AUG/2031 USD 100	LS.	1.A	1,711,597	1,995,283	08/15/2031
91282C-FH-9	UNITED STATES OF AMERICA NOTES FIXED 3.125% 31/AUG/2027 USD 100	LS.	1.A	1,707,911	1,712,406	08/31/2027
91282C-GC-9	UNITED STATES OF AMERICA NOTES FIXED 3.875% 31/DEC/2027 USD 100	LS.	1.A	1,688,412	1,682,356	12/31/2027
912810-TZ-1	UNITED STATES OF AMERICA BOND FIXED 4.5% 15/FEB/2044 USD 100	LS.	1.A	1,684,953	1,726,312	02/15/2044
91282C-CE-9	UNITED STATES OF AMERICA NOTES FIXED 1.25% 31/MAY/2028 USD 100	LS.	1.A	1,680,278	1,800,990	05/31/2028
91282C-GT-2	UNITED STATES OF AMERICA NOTES FIXED 3.625% 31/MAR/2028 USD 100	LS.	1.A	1,662,155	1,665,620	03/31/2028
912810-SN-9	UNITED STATES OF AMERICA BOND FIXED 1.25% 15/MAY/2050 USD 100	LS.	1.A	1,601,320	3,344,245	05/15/2050
912810-RS-9	UNITED STATES OF AMERICA BOND FIXED 2.5% 15/MAY/2046 USD 100	LS.	1.A	1,586,996	2,299,804	05/15/2046
91282C-BP-5	UNITED STATES OF AMERICA NOTES FIXED 1.125% 29/FEB/2028 USD 100	LS.	1.A	1,578,817	1,683,049	02/29/2028
912810-TU-2	UNITED STATES OF AMERICA BOND FIXED 4.375% 15/AUG/2043 USD 100	LS.	1.A	1,536,637	1,591,884	08/15/2043
912810-TU-2	UNITED STATES OF AMERICA BOND FIXED 4.375% 15/AUG/2043 USD 100	LS.	1.A	1,528,990	1,588,584	08/15/2043
91282C-KC-4	UNITED STATES OF AMERICA NOTES FIXED 4.25% 28/FEB/2031 USD 100	LS.	1.A	1,494,469	1,468,765	02/28/2031
912810-SX-7	UNITED STATES OF AMERICA BOND FIXED 2.375% 15/MAY/2051 USD 100	LS.	1.A	1,435,018	2,272,123	05/15/2051
912810-TN-8	UNITED STATES OF AMERICA BOND FIXED 3.625% 15/FEB/2053 USD 100	LS.	1.A	1,428,657	1,738,028	02/15/2053
91282C-GII-5	UNITED STATES OF AMERICA NOTES FIXED 1.25% 15/APR/2028 USD 100	LS.	1.A	1,417,965	1,325,908	04/15/2028
912810-SY-5	UNITED STATES OF AMERICA BOND FIXED 2.25% 15/MAY/2041 USD 100	LS.	1.A	1,396,774	1,930,491	05/15/2041
91282C-JF-9	UNITED STATES OF AMERICA NOTES FIXED 4.875% 31/OCT/2028 USD 100	LS.	1.A FE	1,327,957	1,273,028	10/31/2028
912810-SU-3	UNITED STATES OF AMERICA BOND FIXED 1.875% 15/FEB/2051 USD 100	LS.	1.A	1,305,427	2,309,506	02/15/2051
91282C-HF-1	UNITED STATES OF AMERICA NOTES FIXED 3.75% 31/MAY/2030 USD 100	LS.	1.A FE	1,293,655	1,294,829	05/31/2030
912810-SS-8	UNITED STATES OF AMERICA BOND FIXED 1.625% 15/NOV/2050 USD 100	LS.	1.A	1,247,713	2,374,392	11/15/2050
91282C-HA-2	UNITED STATES OF AMERICA NOTES FIXED 3.5% 30/APR/2028 USD 100	LS.	1.A	1,206,623	1,214,273	04/30/2028
91282C-AQ-4	UNITED STATES OF AMERICA NOTES FIXED 0.125% 15/OCT/2025 USD 100	LS.	1.A	1,177,580	955,517	10/15/2025
91282C-LL-3	UNITED STATES OF AMERICA NOTES FIXED 3.375% 15/SEP/2027 USD 100	LS.	1.A	1,173,991	1,182,863	09/15/2027
912810-QK-7	UNITED STATES OF AMERICA BOND FIXED 3.875% 15/AUG/2040 USD 100	LS.	1.A	1,172,141	1,262,636	08/15/2040
91282C-QH-2	UNITED STATES OF AMERICA NOTES FIXED 1.25% 30/JUN/2028 USD 100	LS.	1.A	1,146,390	1,232,571	06/30/2028
91282C-ML-2	UNITED STATES OF AMERICA NOTES FIXED 2.125% 15/JAN/2035 USD 100	LS.	1.A	1,145,527	1,100,792	01/15/2035
912828-5M-8	UNITED STATES OF AMERICA NOTES FIXED 3.125% 15/NOV/2028 USD 100	LS.	1.A	1,136,755	1,155,032	11/15/2028
912810-TII-8	UNITED STATES OF AMERICA BOND FIXED 4.75% 15/NOV/2043 USD 100	LS.	1.A	1,133,085	1,135,837	11/15/2043
912810-RQ-3	UNITED STATES OF AMERICA BOND FIXED 2.5% 15/FEB/2046 USD 100	LS.	1.A	1,102,895	1,584,248	02/15/2046
912810-TR-4	UNITED STATES OF AMERICA BOND FIXED 1.875% 15/NOV/2051 USD 100	LS.	1.A	1,102,360	1,986,260	11/15/2051
912810-ST-6	UNITED STATES OF AMERICA BOND FIXED 1.375% 15/NOV/2040 USD 100	LS.	1.A	1,077,757	1,699,236	11/15/2040
912810-TR-9	UNITED STATES OF AMERICA BOND FIXED 3.625% 15/MAY/2053 USD 100	LS.	1.A	1,077,108	1,320,580	05/15/2053
91282C-CY-5	UNITED STATES OF AMERICA NOTES FIXED 1.25% 30/SEP/2028 USD 100	LS.	1.A	1,064,072	1,147,527	09/30/2028
912828-4N-7	UNITED STATES OF AMERICA NOTES FIXED 2.875% 15/MAY/2028 USD 100	LS.	1.A	1,061,644	1,082,919	05/15/2028
91282C-CV-1	UNITED STATES OF AMERICA NOTES FIXED 1.125% 31/AUG/2028 USD 100	LS.	1.A	1,052,836	1,136,838	08/31/2028
91282C-QH-2	UNITED STATES OF AMERICA NOTES FIXED 1.25% 30/JUN/2028 USD 100	LS.	1.A	1,042,750	1,121,140	06/30/2028
912810-SA-7	UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2048 USD 100	LS.	1.A	1,013,304	1,354,155	02/15/2048
912828-3F-5	UNITED STATES OF AMERICA NOTES FIXED 2.25% 15/NOV/2027 USD 100	LS.	1.A	1,000,115	1,031,958	11/15/2027
912810-TX-6	UNITED STATES OF AMERICA BOND FIXED 4.25% 15/FEB/2054 USD 100	LS.	1.A	997,569	1,084,975	02/15/2054
91282C-GJ-4	UNITED STATES OF AMERICA NOTES FIXED 3.5% 31/JAN/2030 USD 100	LS.	1.A	994,988	993,773	01/31/2030
91282C-HT-1	UNITED STATES OF AMERICA NOTES FIXED 3.875% 15/AUG/2033 USD 100	LS.	1.A FE	985,575	1,003,436	08/15/2033
912810-QH-4	UNITED STATES OF AMERICA BOND FIXED 4.375% 15/MAY/2040 USD 100	LS.	1.A	968,149	990,713	05/15/2040
912810-RG-5	UNITED STATES OF AMERICA BOND FIXED 3.375% 15/MAY/2044 USD 100	LS.	1.A	936,969	1,141,359	05/15/2044
912810-PII-2	UNITED STATES OF AMERICA BOND FIXED 4.375% 15/FEB/2038 USD 100	LS.	1.A	928,674	919,601	02/15/2038
91282C-KD-2	UNITED STATES OF AMERICA NOTES FIXED 4.25% 28/FEB/2029 USD 100	LS.	1.A	928,547	900,912	02/28/2029
91282C-AB-7	UNITED STATES OF AMERICA NOTES FIXED 0.25% 31/JUL/2025 USD 100	LS.	1.A	917,882	920,064	07/31/2025
912810-SU-3	UNITED STATES OF AMERICA BOND FIXED 1.875% 15/FEB/2051 USD 100	LS.	1.A	913,103	1,623,056	02/15/2051
912810-RB-6	UNITED STATES OF AMERICA BOND FIXED 2.875% 15/MAY/2043 USD 100	LS.	1.A	878,622	1,140,008	05/15/2043
91282C-OR-0	UNITED STATES OF AMERICA NOTES FIXED 1% 31/JUL/2028 USD 100	LS.	1.A	876,933	947,917	07/31/2028
912810-SU-3	UNITED STATES OF AMERICA BOND FIXED 1.875% 15/FEB/2051 USD 100	LS.	1.A	851,584	1,506,586	02/15/2051
91282C-JJ-1	UNITED STATES OF AMERICA NOTES FIXED 4.5% 15/NOV/2033 USD 100	LS.	1.A FE	850,773	825,991	11/15/2033
912810-QX-9	UNITED STATES OF AMERICA BOND FIXED 2.75% 15/AUG/2042 USD 100	LS.	1.A	850,246	1,105,702	08/15/2042
91282C-CB-5	UNITED STATES OF AMERICA NOTES FIXED 1.625% 15/MAY/2031 USD 100	LS.	1.A	835,859	949,624	05/15/2031
912810-TA-6	UNITED STATES OF AMERICA BOND FIXED 1.75% 15/AUG/2041 USD 100	LS.	1.A	817,045	1,227,929	08/15/2041
912810-TE-8	UNITED STATES OF AMERICA BOND FIXED 0.125% 15/FEB/2052 USD 100	LS.	1.A	808,478	1,320,580	02

STATEMENT AS OF JUNE 30, 2025 OF THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts)
and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
91282C-JY-8	UNITED STATES OF AMERICA NOTES FIXED 1.75% 15/JAN/2034 USD 100	LS.	1.A	788,428	757,652	01/15/2034
91282C-HX-2	UNITED STATES OF AMERICA NOTES FIXED 4.375% 31/AUG/2028 USD 100	LS.	1.A	777,652	752,601	08/31/2028
912810-QD-3	UNITED STATES OF AMERICA BOND FIXED 4.375% 15/NOV/2039 USD 100	LS.	1.A	758,569	772,709	11/15/2039
91282C-HR-5	UNITED STATES OF AMERICA NOTES FIXED 4% 31/JUL/2030 USD 100	LS.	1.A	758,099	740,675	07/31/2030
91282C-KJ-9	UNITED STATES OF AMERICA NOTES FIXED 4.5% 15/APR/2027 USD 100	LS.	1.A	695,802	687,484	04/15/2027
91282C-JA-0	UNITED STATES OF AMERICA NOTES FIXED 4.625% 30/SEP/2028 USD 100	LS.	1.A	685,211	660,016	09/30/2028
91282C-FZ-9	UNITED STATES OF AMERICA NOTES FIXED 3.875% 30/NOV/2027 USD 100	LS.	1.A	683,357	679,099	11/30/2027
91282C-LM-1	UNITED STATES OF AMERICA NOTES FIXED 3.625% 30/SEP/2031 USD 100	LS.	1.A	676,460	683,408	09/30/2031
91282C-DG-3	UNITED STATES OF AMERICA NOTES FIXED 1.125% 31/OCT/2026 USD 100	LS.	1.A	667,346	690,882	10/31/2026
912810-TS-7	UNITED STATES OF AMERICA BOND FIXED 3.875% 15/MAY/2043 USD 100	LS.	1.A	665,046	746,066	05/15/2043
91282C-CII-9	UNITED STATES OF AMERICA NOTES FIXED 0.75% 31/AUG/2026 USD 100	LS.	1.A	664,634	687,972	08/31/2026
912810-SL-3	UNITED STATES OF AMERICA BOND FIXED 2% 15/FEB/2050 USD 100	LS.	1.A	651,307	1,106,915	02/15/2050
91282C-CS-8	UNITED STATES OF AMERICA NOTES FIXED 1.25% 15/AUG/2031 USD 100	LS.	1.A	650,486	757,942	08/15/2031
912810-RY-6	UNITED STATES OF AMERICA BOND FIXED 2.75% 15/AUG/2047 USD 100	LS.	1.A	618,255	861,746	08/15/2047
91282C-GZ-8	UNITED STATES OF AMERICA NOTES FIXED 3.5% 30/APR/2030 USD 100	LS.	1.A FE	608,421	613,828	04/30/2030
91282C-KQ-3	UNITED STATES OF AMERICA NOTES FIXED 4.375% 15/MAY/2034 USD 100	LS.	1.A	607,237	596,412	05/15/2034
91282C-GL-8	UNITED STATES OF AMERICA NOTES FIXED 4.125% 15/FEB/2027 USD 100	LS.	1.A	606,072	594,323	02/15/2027
91282C-HX-2	UNITED STATES OF AMERICA NOTES FIXED 4.375% 31/AUG/2028 USD 100	LS.	1.A	586,871	567,967	08/31/2028
91282C-CH-2	UNITED STATES OF AMERICA NOTES FIXED 1.25% 30/JUN/2028 USD 100	LS.	1.A	555,649	597,344	06/30/2028
91282C-GK-1	UNITED STATES OF AMERICA NOTES FIXED 1.125% 15/JAN/2033 USD 100	LS.	1.A	538,853	522,349	01/15/2033
91282C-BL-4	UNITED STATES OF AMERICA NOTES FIXED 1.125% 15/FEB/2031 USD 100	LS.	1.A	536,440	618,641	02/15/2031
912810-QY-7	UNITED STATES OF AMERICA BOND FIXED 2.75% 15/NOV/2042 USD 100	LS.	1.A	531,608	700,712	11/15/2042
912810-QQ-4	UNITED STATES OF AMERICA BOND FIXED 4.375% 15/MAY/2041 USD 100	LS.	1.A	530,090	547,830	05/15/2041
91282C-GR-8	UNITED STATES OF AMERICA NOTES FIXED 3.5% 31/JAN/2028 USD 100	LS.	1.A	526,906	522,349	01/31/2028
91282C-JN-2	UNITED STATES OF AMERICA NOTES FIXED 4.375% 30/NOV/2028 USD 100	LS.	1.A	521,511	509,609	11/30/2028
91282C-GK-1	UNITED STATES OF AMERICA NOTES FIXED 1.125% 15/JAN/2033 USD 100	LS.	1.A	515,977	499,934	01/15/2033
91282C-HC-8	UNITED STATES OF AMERICA NOTES FIXED 3.375% 15/MAY/2033 USD 100	LS.	1.B FE	512,598	537,147	05/15/2033
91282C-BL-4	UNITED STATES OF AMERICA NOTES FIXED 1.125% 15/FEB/2031 USD 100	LS.	1.A	508,664	586,380	02/15/2031
912810-SR-0	UNITED STATES OF AMERICA BOND FIXED 1.125% 15/MAY/2040 USD 100	LS.	1.A	506,790	819,613	05/15/2040
91282C-FV-8	UNITED STATES OF AMERICA NOTES FIXED 4.125% 15/NOV/2032 USD 100	LS.	1.A FE	465,359	461,196	11/15/2032
912828-23-7	UNITED STATES OF AMERICA NOTES FIXED 0.125% 15/JAN/2030 USD 100	LS.	1.A	449,232	382,207	01/15/2030
91282C-KL-4	UNITED STATES OF AMERICA NOTES FIXED 2.125% 15/APR/2029 USD 100	LS.	1.A	432,078	404,402	04/15/2029
91282C-JL-6	UNITED STATES OF AMERICA NOTES FIXED 4.875% 30/NOV/2025 USD 100	LS.	1.A FE	426,652	424,038	11/30/2025
91282C-OR-0	UNITED STATES OF AMERICA NOTES FIXED 1% 31/JUL/2028 USD 100	LS.	1.A	424,288	458,648	07/31/2028
912828-2Q-6	UNITED STATES OF AMERICA NOTES FIXED 0.625% 15/MAY/2030 USD 100	LS.	1.A	419,830	488,532	05/15/2030
91282C-LX-7	UNITED STATES OF AMERICA NOTES FIXED 4.125% 15/NOV/2027 USD 100	LS.	1.A	409,920	404,402	11/15/2027
91282C-LV-1	UNITED STATES OF AMERICA NOTES FIXED 1.625% 15/OCT/2029 USD 100	LS.	1.A	408,419	394,947	10/15/2029
91282C-FV-8	UNITED STATES OF AMERICA NOTES FIXED 4.125% 15/NOV/2032 USD 100	LS.	1.A FE	408,302	404,402	11/15/2032
912810-SE-9	UNITED STATES OF AMERICA BOND FIXED 3.375% 15/NOV/2048 USD 100	LS.	1.A	407,538	517,253	11/15/2048
91282C-MG-3	UNITED STATES OF AMERICA NOTES FIXED 4.25% 31/JAN/2030 USD 100	LS.	1.A	382,697	369,467	01/31/2030
912810-QK-7	UNITED STATES OF AMERICA BOND FIXED 3.875% 15/AUG/2040 USD 100	LS.	1.A	378,191	407,687	08/15/2040
91282C-EP-2	UNITED STATES OF AMERICA NOTES FIXED 2.875% 15/MAY/2032 USD 100	LS.	1.A	377,477	403,928	05/15/2032
91282C-BJ-4	UNITED STATES OF AMERICA NOTES FIXED 0.75% 31/JAN/2028 USD 100	LS.	1.A	365,752	394,554	01/31/2028
91282C-IP-3	UNITED STATES OF AMERICA NOTES FIXED 4.125% 28/FEB/2027 USD 100	LS.	1.A	336,384	330,238	02/28/2027
91282C-BS-9	UNITED STATES OF AMERICA NOTES FIXED 1.25% 31/MAR/2028 USD 100	LS.	1.A	327,235	348,614	03/31/2028
91282C-BT-7	UNITED STATES OF AMERICA NOTES FIXED 0.75% 31/MAR/2026 USD 100	LS.	1.A	325,403	332,946	03/31/2026
91282C-CV-1	UNITED STATES OF AMERICA NOTES FIXED 1.125% 31/AUG/2028 USD 100	LS.	1.A	314,801	339,885	08/31/2028
91282C-HI-4	UNITED STATES OF AMERICA NOTES FIXED 4.125% 31/AUG/2030 USD 100	LS.	1.A	301,491	293,776	08/31/2030
912828-5M-8	UNITED STATES OF AMERICA NOTES FIXED 3.125% 15/NOV/2028 USD 100	LS.	1.A	300,927	305,765	11/15/2028
912828-2A-7	UNITED STATES OF AMERICA NOTES FIXED 1.5% 15/AUG/2026 USD 100	LS.	1.A	297,279	303,764	08/15/2026
91282C-AJ-0	UNITED STATES OF AMERICA NOTES FIXED 0.25% 31/AUG/2025 USD 100	LS.	1.A	291,990	293,776	08/31/2025
912810-RH-3	UNITED STATES OF AMERICA BOND FIXED 3.125% 15/AUG/2044 USD 100	LS.	1.A	289,124	363,962	08/15/2044
91282C-EZ-0	UNITED STATES OF AMERICA NOTES FIXED 0.625% 15/JUL/2032 USD 100	LS.	1.A	287,393	278,799	07/15/2032
91282C-LII-9	UNITED STATES OF AMERICA NOTES FIXED 4.25% 15/NOV/2034 USD 100	LS.	1.A	281,600	280,285	11/15/2034
91282C-JR-3	UNITED STATES OF AMERICA NOTES FIXED 3.75% 31/OCT/2028 USD 100	LS.	1.A	278,983	279,036	12/31/2028
912828-WP-1	UNITED STATES OF AMERICA NOTES FIXED 0.625% 15/JAN/2026 USD 100	LS.	1.A	274,447	203,844	01/15/2026
91282C-EP-2	UNITED STATES OF AMERICA NOTES FIXED 2.875% 15/MAY/2032 USD 100	LS.	1.A	271,409	290,428	05/15/2032
912810-TU-2	UNITED STATES OF AMERICA BOND FIXED 4.375% 15/AUG/2043 USD 100	LS.	1.A	265,918	275,479	08/15/2043
91282C-JJ-1	UNITED STATES OF AMERICA NOTES FIXED 4.5% 15/NOV/2033 USD 100	LS.	1.A FE	262,259	254,805	11/15/2033
912828-X8-8	UNITED STATES OF AMERICA NOTES FIXED 2.375% 15/MAY/2027 USD 100	LS.	1.A	261,600	267,545	05/15/2027
91282C-GII-5	UNITED STATES OF AMERICA NOTES FIXED 1.25% 15/APR/2028 USD 100	LS.	1.A	258,867	242,078	04/15/2028
91282C-GM-7	UNITED STATES OF AMERICA NOTES FIXED 3.5% 15/FEB/2033 USD 100	LS.	1.A FE	255,385	262,053	02/15/2033
91282C-EY-3	UNITED STATES OF AMERICA NOTES FIXED 3% 15/JUL/2025 USD 100	LS.	1.A	252,999	249,709	07/15/2025
912828-3F-5	UNITED STATES OF AMERICA NOTES FIXED 2.25% 15/NOV/2027 USD 100	LS.	1.A	252,768	260,816	11/15/2027
91282C-FB-2	UNITED STATES OF AMERICA NOTES FIXED 2.75% 31/JUL/2027 USD 100	LS.	1.A FE	252,612	254,805	07/31/2027
91282C-FR-7	UNITED STATES OF AMERICA NOTES FIXED 1.625% 15/OCT/2027 USD 100	LS.	1.A	252,088	229,324	10/15/2027
91282C-AE-1	UNITED STATES OF AMERICA NOTES FIXED 0.625% 15/AUG/2030 USD 100	LS.	1.A	250,042	293,025	08/15/2030
912828-ZV-5	UNITED STATES OF AMERICA NOTES FIXED 0.5% 30/JUN/2027 USD 100	LS.	1.A	238,979	254,805	06/30/2027
912810-QD-3	UNITED STATES OF AMERICA BOND FIXED 4.375% 15/NOV/2039 USD 100	LS.	1.A	237,024	242,064	11/15/2039
912828-2A-7	UNITED STATES OF AMERICA NOTES FIXED 1.5% 15/AUG/2026 USD 100	LS.	1.A	236,885	242,064	08/15/2026
91282C-JY-8	UNITED STATES OF AMERICA NOTES FIXED 1.75% 15/JAN/2034 USD 100	LS.	1.A	227,248	218,377	01/15/2034
91282C-CE-9	UNITED STATES OF AMERICA NOTES FIXED 1.25% 31/MAY/2028 USD 100	LS.	1.A	225,840	242,064	05/31/2028
91282C-AY-7	UNITED STATES OF AMERICA NOTES FIXED 0.625% 30/NOV/2027 USD 100	LS.	1.A	224,011	241,064	11/30/2027
912828-27-8	UNITED STATES OF AMERICA NOTES FIXED 1.5% 31/JAN/2027 USD 100	LS.	1.A	222,526	229,324	01/31/2027
912828-ZQ-6	UNITED STATES OF AMERICA NOTES FIXED 0.625% 15/MAY/2030 USD 100	LS.	1.A	218,972	254,805	05/15/2030
91282C-DII-8	UNITED STATES OF AMERICA NOTES FIXED 1.75% 31/JAN/2029 USD 100	LS.	1.A	215,615	229,324	01/31/2029
912828-4V-9	UNITED STATES OF AMERICA NOTES FIXED 2.875% 15/AUG/2028 USD 100	LS.	1.A	208,386	211,488	08/15/2028
912810-RZ-3	UNITED STATES OF AMERICA BOND FIXED 2.75% 15/NOV/2047 USD 100	LS.	1.A	207,397	293,025	11/15/2047
91282C-CF-6	UNITED STATES OF AMERICA NOTES FIXED 0.75% 31/MAY/2026 USD 100	LS.	1.A	202,043	208,064	05/31/2026
91282C-EN-7	UNITED STATES OF AMERICA NOTES FIXED 2.75% 30/APR/2027 USD 100	LS.	1.A FE	201,079	203,844	04/30/2027
91282C-EII-7	UNITED STATES OF AMERICA NOTES FIXED 3.25% 30/JUN/2027 USD 100	LS.	1.A	200,280	202,201	06/30/2027
912810-TG-3	UNITED STATES OF AMERICA BOND FIXED 2.875% 15/MAY/2052 USD 100	LS.	1.A	197,455	281,544	05/15/2052
912810-TX-6	UNITED STATES OF AMERICA BOND FIXED 4.25% 15/FEB/2054 USD 100	LS.	1.A	196,793	214,036	02/15/2054
91282C-FF-3	UNITED STATES OF AMERICA NOTES FIXED 2.75% 15/AUG/2032 USD 100	LS.	1.A	189,555	203,844	08/15/2032
91282C-CV-1	UNITED STATES OF AMERICA NOTES FIXED 1.125% 31/AUG/2028 USD 100	LS.	1.A	188,782	203,844	08/31/2028
912828-U2-4	UNITED STATES OF AMERICA NOTES FIXED 2% 15/NOV/2026 USD 100	LS.	1.A	186,737	191,103	11/15/2026
912810-TJ-7	UNITED STATES OF AMERICA BOND FIXED 3% 15/AUG/2052 USD 100	LS.	1.A	182,456	251,387	08/15/2052
91282C-AD-3	UNITED STATES OF AMERICA NOTES FIXED 0.375% 31/JUL/2027 USD 100	LS.	1.A FE	179,313	191,934	07/31/2027
912810-AK-6	UNITED STATES OF AMERICA BOND FIXED 2.5% 15/FEB/2045 USD 100	LS.	1.A	177,317	250,850	02/15/2045
91282C-AB-7	UNITED STATES OF AMERICA NOTES FIXED 0.25% 31/JUL/2025 USD 100	LS.	1.A	174,968	175,384	07/31/2025
91282C-EV-9	UNITED STATES OF AMERICA NOTES FIXED 3.25% 30/JUN/2029 USD 100	LS.	1.A	174,851	178,363	06/30/2029
91282C-FB-2	UNITED STATES OF AMERICA NOTES FIXED 2.75% 31/JUL/2027 USD 100	LS.	1.A FE	174,795	176,343	07/31/2027
91282C-DK-4	UNITED STATES OF AMERICA NOTES FIXED 1.25% 30/NOV/2026 USD 100	LS.	1.A	172,128	178,363	11/30/2026
912810-FII-5	UNITED STATES OF AMERICA BOND FIXED 6.25% 15/MAY/2030 USD 100	LS.	1.A	170,315	152,883	05/15/2030
912810-RR-1	UNITED STATES OF AMERICA BOND FIXED 1% 15/FEB/2046 USD 100	LS.	1.A	169,473	165,623	02/15/2046
91282C-LF-6	UNITED STATES OF AMERICA NOTES FIXED 3.875% 15/AUG/2034 USD 100	LS.	1.A	168,827	170,870	08/15/2034
91282C-AH-4	UNITED STATES OF AMERICA NOTES FIXED 0.5% 31/AUG/2027 USD 100	LS.	1.A	166,696	178,363	08/31/2027
91282C-JR-3	UNITED STATES OF AMERICA NOTES FIXED 3.75% 31/OCT/2028 USD 100	LS.	1.A	165,591	165,623	12/31/2028
91282C-JG-7	UNITED STATES OF AMERICA NOTES FIXED 4.875% 31/OCT/2030 USD 100	LS.	1.A	165,446	156,680	10/31/2030
912810-SX-7	UNITED STATES OF AMERICA BOND FIXED 2.375% 15/MAY/2051 USD 100	LS.	1.A	164,010	259,684	05/15/2051
912828-6S-4	UNITED STATES OF AMERICA NOTES FIXED 2.375% 30/APR/2026 USD 100	LS.	1.A	163,955	165,623	04/30/2026
912828-3II-8	UNITED STATES OF AMERICA NOTES FIXED 2.75% 15/FEB/2028 USD 100	LS.	1.A	163,246	165,623	02/15/2028
912810-SJ-8	UNITED STATES OF AMERICA BOND FIXED 2.25% 15/AUG/2049 USD 100	LS.	1.A	160,277	254,805	08/15/2049
91282C-HC-8	UNITED STATES OF AMERICA NOTES FIXED 3.375% 15/MAY/2033 USD 100	LS.	1.B FE	158,054	165,623	05/15/2033
912810-SJ-8	UNITED STATES OF AMERICA BOND FIXED 2.25% 15/AUG/2049 USD 100	LS.	1.A	153,185	243,530	08/15/2049
912810-SY-5	UNITED STATES OF AMERICA BOND FIXED 2.25% 15/MAY/2041 USD 100	LS.	1.A	141,704	195,851	05/15/2041
91282C-FJ-5	UNITED STATES OF AMERICA NOTES FIXED 3.125% 31/AUG/2029 USD 100	LS.	1.A	138,025	140,142	08/31/2029
91282C-HP-9	UNITED STATES OF AMERICA NOTES FIXED 1.375% 15/JUL/2033 USD 100	LS.	1.A	131,153	127,402	07/15/2033
912810-RU-4	UNITED STATES OF AMERICA BOND FIXED 2.875% 15/NOV/2046 USD 100	LS.	1.A	129,658	176,127	11/15/2046
912828-6B-1	UNITED STATES OF AMERICA NOTES FIXED 2.625% 15/FEB/2029 USD 100	LS.	1.A	128,745	132,498	02/15/2029
91282C-JB-8	UNITED STATES OF AMERICA NOTES FIXED 5% 30/SEP/2025 USD 100	LS.	1.A	128,501	126,715	09/30/2025
912810-TB-4	UNITED STATES OF AMERICA BOND FIXED 1.875% 15/NOV/2051 USD 100	LS.	1.A	127,890	230,436	11/15/2051
91282C-GII-5	UNITED STATES OF AMERICA NOTES FIXED 1.25% 15/APR/2028 USD 100	LS.	1.A	122,615	114,662	04/15/2028

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts)
and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
912810-TV-0	UNITED STATES OF AMERICA BOND FIXED 4.75% 15/NOV/2053 USD 100	LS.....	1.A	119,561	121,321	11/15/2053
912820-CB-5	UNITED STATES OF AMERICA NOTES FIXED 1.625% 15/MAY/2031 USD 100	LS.....	1.A	119,133	135,102	05/15/2031
912810-RG-5	UNITED STATES OF AMERICA BOND FIXED 3.375% 15/MAY/2044 USD 100	LS.....	1.A	114,928	140,142	05/15/2044
912810-TZ-1	UNITED STATES OF AMERICA BOND FIXED 4.5% 15/FEB/2044 USD 100	LS.....	1.A	110,531	114,885	02/15/2044
912810-TF-5	UNITED STATES OF AMERICA BOND FIXED 2.375% 15/FEB/2042 USD 100	LS.....	1.A	105,984	145,066	02/15/2042
912820-GZ-8	UNITED STATES OF AMERICA NOTES FIXED 3.5% 30/APR/2030 USD 100	LS.....	1.A FE	102,294	103,799	04/30/2030
912820-LJ-8	UNITED STATES OF AMERICA NOTES FIXED 3.75% 31/AUG/2031 USD 100	LS.....	1.A	99,948	101,101	08/31/2031
912820-EB-3	UNITED STATES OF AMERICA NOTES FIXED 1.875% 28/FEB/2029 USD 100	LS.....	1.A	96,014	101,922	02/28/2029
912820-BJ-9	UNITED STATES OF AMERICA NOTES FIXED 0.75% 31/JAN/2028 USD 100	LS.....	1.A	94,793	101,922	01/31/2028
912820-LE-9	UNITED STATES OF AMERICA NOTES FIXED 1.875% 15/JUL/2034 USD 100	LS.....	1.A	91,770	89,182	07/15/2034
912820-JT-9	UNITED STATES OF AMERICA NOTES FIXED 4% 15/JAN/2027 USD 100	LS.....	1.A	91,190	89,373	01/15/2027
912820-HJ-8	UNITED STATES OF AMERICA NOTES FIXED 4.375% 15/AUG/2026 USD 100	LS.....	1.A	91,017	89,182	08/15/2026
912810-SD-1	UNITED STATES OF AMERICA BOND FIXED 3% 15/AUG/2048 USD 100	LS.....	1.A	83,003	111,610	08/15/2048
912820-HZ-7	UNITED STATES OF AMERICA NOTES FIXED 4.625% 30/SEP/2030 USD 100	LS.....	1.A	80,046	76,441	09/30/2030
912820-EP-2	UNITED STATES OF AMERICA NOTES FIXED 2.875% 15/MAY/2032 USD 100	LS.....	1.A	77,638	83,126	05/15/2032
912810-QN-1	UNITED STATES OF AMERICA BOND FIXED 4.75% 15/FEB/2041 USD 100	LS.....	1.A	77,062	75,085	02/15/2041
912820-FF-3	UNITED STATES OF AMERICA NOTES FIXED 2.75% 15/AUG/2032 USD 100	LS.....	1.A	75,249	80,880	08/15/2032
912820-BB-6	UNITED STATES OF AMERICA NOTES FIXED 0.625% 31/DEC/2027 USD 100	LS.....	1.A	70,813	76,441	12/31/2027
912820-HM-6	UNITED STATES OF AMERICA NOTES FIXED 4.5% 15/JUL/2026 USD 100	LS.....	1.A	70,516	68,748	07/15/2026
912820-HV-6	UNITED STATES OF AMERICA NOTES FIXED 5% 31/AUG/2025 USD 100	LS.....	1.A	63,759	62,672	08/31/2025
912820-AL-5	UNITED STATES OF AMERICA NOTES FIXED 0.375% 30/SEP/2027 USD 100	LS.....	1.A	61,307	66,002	09/30/2027
912820-HR-5	UNITED STATES OF AMERICA NOTES FIXED 4% 31/JUL/2030 USD 100	LS.....	1.A	52,160	50,961	07/31/2030
912820-GT-2	UNITED STATES OF AMERICA NOTES FIXED 3.625% 31/MAR/2028 USD 100	LS.....	1.A	51,289	50,961	03/31/2028
912810-RT-7	UNITED STATES OF AMERICA BOND FIXED 2.25% 15/AUG/2046 USD 100	LS.....	1.A	51,017	77,294	08/15/2046
912810-FF-0	UNITED STATES OF AMERICA BOND FIXED 5.25% 15/NOV/2028 USD 100	LS.....	1.A	48,299	45,865	11/15/2028
912820-AU-5	UNITED STATES OF AMERICA NOTES FIXED 0.5% 31/OCT/2027 USD 100	LS.....	1.A	47,337	50,961	10/31/2027
912820-GS-4	UNITED STATES OF AMERICA NOTES FIXED 3.625% 31/MAR/2030 USD 100	LS.....	1.A	47,050	47,043	03/31/2030
912820-FR-7	UNITED STATES OF AMERICA NOTES FIXED 1.625% 15/OCT/2027 USD 100	LS.....	1.A	44,447	40,440	10/15/2027
912820-JJ-1	UNITED STATES OF AMERICA NOTES FIXED 4.5% 15/NOV/2033 USD 100	LS.....	1.A FE	42,912	41,692	11/15/2033
912820-FC-0	UNITED STATES OF AMERICA NOTES FIXED 2.625% 31/JUL/2029 USD 100	LS.....	1.A FE	39,122	40,440	07/31/2029
912810-UE-6	UNITED STATES OF AMERICA BOND FIXED 4.5% 15/NOV/2054 USD 100	LS.....	1.A	36,333	38,093	11/15/2054
912810-TN-8	UNITED STATES OF AMERICA BOND FIXED 3.625% 15/FEB/2053 USD 100	LS.....	1.A	33,375	40,439	02/15/2053
912820-FB-2	UNITED STATES OF AMERICA NOTES FIXED 2.75% 31/JUL/2027 USD 100	LS.....	1.A FE	32,068	32,352	07/31/2027
912810-UA-4	UNITED STATES OF AMERICA BOND FIXED 4.625% 15/MAY/2054 USD 100	LS.....	1.A	24,668	25,480	05/15/2054
912820-DG-3	UNITED STATES OF AMERICA NOTES FIXED 1.125% 31/OCT/2026 USD 100	LS.....	1.A	24,612	25,480	10/31/2026
912820-ES-6	UNITED STATES OF AMERICA NOTES FIXED 2.75% 31/MAY/2029 USD 100	LS.....	1.A	24,594	25,480	05/31/2029
912820-HB-0	UNITED STATES OF AMERICA NOTES FIXED 3.625% 15/MAY/2026 USD 100	LS.....	1.A	24,282	24,264	05/15/2026
912820-CB-5	UNITED STATES OF AMERICA NOTES FIXED 1.625% 15/MAY/2031 USD 100	LS.....	1.A	18,966	21,547	05/15/2031
912820-CZ-2	UNITED STATES OF AMERICA NOTES FIXED 0.875% 30/SEP/2026 USD 100	LS.....	1.A	18,901	19,581	09/30/2026
912828-ZN-3	UNITED STATES OF AMERICA NOTES FIXED 0.5% 30/APR/2027 USD 100	LS.....	1.A	18,475	19,585	04/30/2027
912820-FII-6	UNITED STATES OF AMERICA NOTES FIXED 4.5% 15/NOV/2025 USD 100	LS.....	1.A	17,092	16,985	11/15/2025
912810-SK-5	UNITED STATES OF AMERICA BOND FIXED 2.375% 15/NOV/2049 USD 100	LS.....	1.A	16,585	25,938	11/15/2049
912820-BH-3	UNITED STATES OF AMERICA NOTES FIXED 0.375% 31/JAN/2026 USD 100	LS.....	1.A	9,585	9,785	01/31/2026
912820-CP-4	UNITED STATES OF AMERICA NOTES FIXED 0.625% 31/JUL/2026 USD 100	LS.....	1.A	7,956	8,226	07/31/2026
912820-GT-2	UNITED STATES OF AMERICA NOTES FIXED 3.625% 31/MAR/2028 USD 100	LS.....	1.A	4,615	4,625	03/31/2028
912820-AM-3	UNITED STATES OF AMERICA NOTES FIXED 0.25% 30/SEP/2025 USD 100	LS.....	1.A	582	588	09/30/2025
912820-FJ-5	UNITED STATES OF AMERICA NOTES FIXED 3.125% 31/AUG/2029 USD 100	LS.....	1.A	398	404	08/31/2029
912820-CY-5	UNITED STATES OF AMERICA NOTES FIXED 1.25% 30/SEP/2028 USD 100	LS.....	1.A	111	119	09/30/2028
912810-SK-5	UNITED STATES OF AMERICA BOND FIXED 2.375% 15/NOV/2049 USD 100	LS.....	1.A	14	22	11/15/2049
00199999999. Subtotal - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type) - U.S. Government Obligations (Exempt from RBC)				414,161,413	448,867,635	XXX
04899999999. Total - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type) - (Unaffiliated)				414,161,413	448,867,635	XXX
04999999999. Total - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type) - (Affiliated)						XXX
05099999999. Total - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type)				414,161,413	448,867,635	XXX
18899999999. Total - Asset-Backed Securities (Schedule D, Part 1, Section 2 type) - (Unaffiliated)						XXX
18999999999. Total - Asset-Backed Securities (Schedule D, Part 1, Section 2 type) - (Affiliated)						XXX
19099999999. Total - Asset-Backed Securities (Schedule D, Part 1, Section 2 type)						XXX
20099999999. Total - Issuer Credit Obligations and Asset-Backed Securities				414,161,413	448,867,635	XXX
41099999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Industrial and Miscellaneous (Unaffiliated)						XXX
44099999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Parent, Subsidiaries and Affiliates						XXX
45099999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)						XXX
51099999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Industrial and Miscellaneous (Unaffiliated)						XXX
54099999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Mutual Funds						XXX
56099999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Unit Investment Trusts						XXX
58099999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Closed-End Funds						XXX
59799999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Parent, Subsidiaries and Affiliates						XXX
59899999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type)						XXX
59999999999. Total - Preferred and Common Stocks						XXX
018616-74-8	ALLIANCE BERNSTEIN GOVT FD	LS.....	1.A	3,075,000	3,075,000	07/01/2025
949921-12-6	ALLSPRING GOVT FUND LEX	LS.....	1.A	10,000,000	10,000,000	07/01/2025
BOFASE-C1-3	BOFA SECURITIES, INC	LS.....	1.D	1,712,682	1,712,682	07/01/2025
316175-10-8	FIGXX FID INST GOVT LEX	LS.....	1.A	10,000,000	10,000,000	07/01/2025
38141W-27-3	Goldman Sachs Fin Square Govt Fd	LS.....	1.A	10,000,000	10,000,000	07/01/2025
44330V-48-0	HSBC US GOVT FUND LEX	LS.....	1.A	5,000,000	5,000,000	07/01/2025
NATWES-TM-7	NATWEST MARKETS SECURITIES INC	LS.....	1.D	50,000,000	50,000,000	07/01/2025
INGFIN-AC-5	NOMURA SECURITIES INTERNATIONAL INC	LS.....	1.A	20,000,000	20,000,000	07/01/2025
TDPRIM-E1-1	TD PRIME SERVICES LLC	LS.....	1.A	23,000,000	23,000,000	07/01/2025
BOFASE-C2-1	BOFA SECURITIES, INC	LS.....	1.D	120,000,000	120,000,000	08/04/2025
BOFASE-C3-9	BOFA SECURITIES, INC	LS.....	1.D	50,000,000	50,000,000	09/26/2025
CITIGR-OU-0	CITIGROUP GLOBAL MARKETS INC	LS.....	1.D	186,000,000	186,000,000	08/04/2025
DEUTSC-HE-6	DEUTSCHE BANK SECURITIES INC.	LS.....	1.D	60,000,000	60,000,000	08/04/2025
NATION-A1-4	NATIONAL BANK OF CANADA	LS.....	1.D	125,000,000	125,000,000	07/01/2025
NATION-A2-2	NATIONAL BK OF CANADA FINANCIAL INC	LS.....	1.A	20,000,000	20,000,000	07/01/2025
ROYALB-AN-2	ROYAL BANK CANADA TORONTO	LS.....	1.A	210,000,000	210,000,000	08/04/2025
TDPRIM-E2-9	TD PRIME SERVICES LLC	LS.....	1.A	75,000,000	75,000,000	08/04/2025
97099999999. Subtotal - Cash Equivalents (Schedule E Part 2 type)				978,787,682	978,787,682	XXX
99999999999 - Totals				1,392,949,095	1,427,655,317	XXX

General Interrogatories:

1. Total activity for the year
- Fair Value \$ (587,898,417)
- Book/Adjusted Carrying Value \$ (594,295,875)
2. Average balance for the year
- Fair Value \$ 1,943,103,160
- Book/Adjusted Carrying Value \$ 2,010,922,849
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
- NAIC 1 \$ 1,427,655,317
- NAIC 2 \$
- NAIC 3 \$
- NAIC 4 \$
- NAIC 5 \$
- NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

1	2	3	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5	6	7
CUSIP Identification	Description	Restricted Asset Code	Fair Value	Book/Adjusted Carrying Value	Maturity Date	
NONE						
999999999 - Totals						XXX

Book/Adjusted Carrying Value \$
Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
JP Morgan Chase New York, NY		3.560	1,456,269		166,884,880	278,167,547	315,796,516	XXX.
Bank of America New York, NY					(57,238,273)	(48,349,556)	(59,624,201)	XXX.
PNC Pittsburgh, PA		2.340	26,993		22,663,491	26,301,092	31,450,703	XXX.
Wells Fargo San Francisco, CA					2,235,279	(568,843)	2,841,731	XXX.
Bank of NY Mellon Pittsburgh, PA					(297,685)	(874,692)	(122,327)	XXX.
Cash Other					5,997,746	435,275	512,337	XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	1,483,262		140,245,438	255,110,823	290,854,758	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	1,483,262		140,245,438	255,110,823	290,854,758	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	1,483,262		140,245,438	255,110,823	290,854,758	XXX