

# CLIMATE CHANGE STATEMENT

## At Bradken, we care about our planet.

We acknowledge that our foundry and fabrication operations generate greenhouse gas (GHG) emissions. Our employees, customers and communities want us to improve our environmental performance.

Climate change considerations are being built into our investment and business decisions. We are committed to proactively reducing our carbon emissions and achieving our goal to be **carbon neutral for Scope 1 and 2 emissions by 2030**.

## Our Path to Carbon Neutrality



### 1. Operational Efficiency

We're empowering our sites to take action by identifying and implementing energy efficiency improvement projects. These may include changes to processes, updating existing equipment, or implementing new, more efficient technologies.



### 2. Procurement of Renewable Energy

We will continue to source and procure renewable energy in the areas that we operate. This includes monitoring the availability and cost effectiveness of local renewable energy, to provide electricity with lower GHG emissions.

Bradken is not limiting itself to localised grid availability, but also investing in power purchase agreements (PPAs) and upgrading site power capacity to enable electrification.



### 3. Plant and Equipment Upgrades

In parallel with our switch to renewable electricity, we are upgrading plant, equipment and technology to replace the need for fuels such as natural gas and LPG, while still maintaining the product quality and cost effectiveness. Initial projects will include the electrification of some of our high energy use equipment such as Heat Treatment Ovens.

## Stakeholder engagement



We recognise that our employees, customers, shareholders and communities are all part of this journey. That's why we'll keep our stakeholders up-to-date on our progress through regular reports and news updates.

We are committed to equipping our people with knowledge and actively encouraging them to identify and share improvement opportunities.

*Where we can't reach our 2030 carbon neutral goal through these steps, we'll procure renewable energy certificates and carbon offsets in the regions we operate.*