



CLIMATE CHANGE STATEMENT

At Bradken, we care about our planet.

We acknowledge that our steel foundry and fabrication operations generate greenhouse gas (GHG) emissions. We are committed to proactively reducing our carbon emissions and achieving our goal to being

carbon neutral by 2030.



Our Strategy incorporates the following workstreams and involves stakeholders from across the Bradken business.



Process and Energy Efficiency

We're empowering our sites to take action by:

- Identifying and implementing **energy efficiency improvement projects**
- Using internal carbon pricing in our capital expenditure process to drive energy and emissions reduction investment

We are building climate change considerations into our investment and business decisions to support our 2030 net-zero emissions goal.



Renewable Energy

In order to continue to reduce our operational emissions, we will continue to pursue opportunities to **source and procure renewable energy.**

In all areas in which we operate, we will continue to monitor the availability and cost effectiveness of renewable energy, that provides electricity without giving rise to any GHG emissions.

We will investigate opportunities to cost effectively generate energy at our manufacturing facilities.

100% of the electricity consumed by our flagship facility in Quebec, Canada is renewable, generated by hydroelectricity.

Reduce. Sustain. Grow.



Stakeholder Engagement

We recognise that our employees, customers, shareholders and communities are passionate about our planet too. That's why we'll keep our stakeholders up-to-date on our progress through **regular progress updates** on our plan.

Through sustainability training, we are equipping our employees with knowledge and actively encouraging them to identify and share improvement opportunities.



Renewable Energy Certificates and Carbon Offsets

Where we cannot reach our 2030 net-zero emissions goal through process and energy efficiency, and renewable energy procurement activities, we'll be looking to procure appropriate renewable energy certificates and/or carbon offsets in the regions in which we operate.

