

## Key Performance Highlights

### Performance update

After weather impacted spring, summer 2013 scheduled traffic is well ahead of business plan. The months of May and June broke records and were the busiest ever for LCY. We have had a very good half year result with movements 6% higher and passengers 12% higher in comparison to 2012.

LCY has completed a major restructuring of operations in passenger screening and jet centre, reducing head count by more than 30 whilst improving passenger experience. One off redundancy costs of £0.4m have been incurred.

April's major refurbishment of the LCY jet centre has halted the decline in private aircraft traffic. The YTD financial shortfall at the jet centre has partially offset scheduled traffic upside.

The full year expected performance of the company remains strong and slightly ahead of the original plan as highlighted above.