

## Key Performance Highlights

### Performance Update

Performance year to date lies ahead of budget largely driven by General Aviation.

Northolt performance has been encouraging, exceeding budgeted movements by 121, and last year by 336. In addition the Jet Centre is 99 movements ahead of budget, although 114 adverse to 2013.

Scheduled movements are 2% ahead of budget. British Airways City Flyer begun to deliver two of their three new Embraer 190 aircraft, with all three expected to be operational by October 2014. As per the budget, CityJet rationalised their least profitable routes from the summer of 2014 following the sale from Air France to Intro Aviation.

The full year expected performance remains strong and forecasts further movement and passenger upsides with the anticipated arrival of Flybe in quarter 4 2014.