



COVER NOTE: AGENDA ITEM 8

Policy for Distributions

BOARD MEETING 29 April 2024 14:30-18:00 CEST

The Board of Directors determines the Policy for Distributions.

Background

It is a legal requirement that the foundation has a Policy for Distributions, that the Board of Directors determines the policy, and that it is referred to in the Annual Report.

To distribute from the grant reserve three requirements must be met according to Danish regulation:

1. The Board of Directors decides the distribution
2. Grants are distributed in accordance with the statutes (clarified in the Policy of Distributions) of the foundation
3. Initiatives with a philanthropic and common-good purpose and initiatives with an equal access to the initiative or key findings can be supported

The existing policy for distributions was approved at the Annual Meeting 26 April 2023.

Recommendation

The existing the Policy for Distributions has been relevant and adequate, and there is no reason based on the current experiences to adjust the policy. Thus, the policy is recommended unchanged.

“Policy for Distribution

In accordance with the objective of the foundation support is provided to bring leaders from all parts of the maritime value chain together with policy makers, NGOs, experts and other influential decision makers and opinion leaders from all over the world in a community to discuss common challenges and work together to develop new solutions and recommendations.

The Foundation supports projects that work to shape the future of global maritime trade in order to promote long-term, sustainable economic development and human wellbeing. Determining such support is derived from the criteria stated in the Articles of Association of the foundation.

The Global Maritime Forum do that by identifying, facilitating and supporting activities involving high level executives and leaders as well as young leaders from across the value chain of seaborne trade together with other key stakeholders for the purpose of developing and sharing new knowledge and essential issues on the global agenda, initiatives that help identify new solutions to benefit both society and industry, and collaborative projects and initiatives that can result in long-term impacts and sustainable changes. Global Maritime Forum does not support individual companies, or activities which have already been finalised.”

Draft resolution

The Policy for Distributions is approved.