

From: [REDACTED]
To: [REDACTED]
Cc: [REDACTED]
Subject: RE: BetIndex follow up
Date: 16 March 2021 12:42:55

As discussed, potential metric if we choose to use it.

1. **What is the dividend and share value?** We asked them dividend and share value info by Friday 11 March at 3pm. At 3.30pm on that date they advised inter alia 'We will follow up as soon as possible with details on dividends and share valuations. In terms of projected liabilities and current projected dates for settlement, we are seeking advice from our external legal and financial advisers'. We need to press for this info.

Share valuations will depend upon the metric used. On the 8th they advised it was a total of £128m based on price paid. They appear to have minted 80m shares in total. I understand that FI were offering customer 3 ways of showing portfolio values – average all offers, 90 day traded average and Buy Price. These produced different metrics. Arguably the most accurate value of shares at the point of suspension would be the 'Sell' price displayed on their website which is based on the amount of money other customers were willing to pay for a share at that point in time.

Thanks

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-----Original Appointment-----

From: [REDACTED]
Sent: Tuesday, March 16, 2021 7:37 AM
To: [REDACTED]
[REDACTED]
Cc: [REDACTED]
Subject: BetIndex follow up
When: 16 March 2021 12:00-12:45 (UTC+00:00) Dublin, Edinburgh, Lisbon, London.
Where: Microsoft Teams Meeting

Morning all as per [REDACTED] email points to progress today:

1. [REDACTED] advice
2. Full customer funds info
3. What is the dividend and share value?

4. **What is the FCA's final position and does it allow customers access to the Financial Services Compensation Scheme?**
 5. **What are the current potential breaches we are investigating?**
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