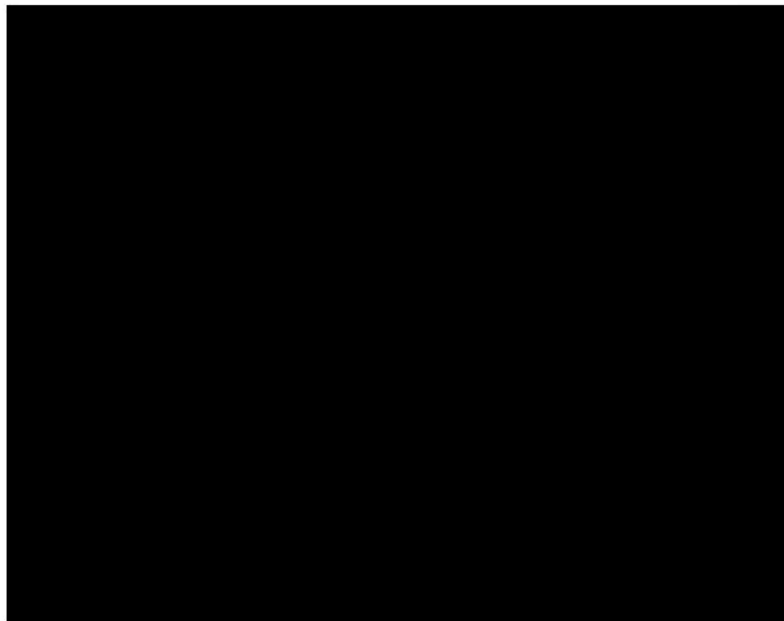


From: [REDACTED]
To: [REDACTED]
Subject: RE: BetIndex
Date: 07 July 2021 09:57:23
Attachments: [REDACTED]

Morning all

The below are my comments on the [REDACTED] advice request, which I assume were accepted. This information re these controls was provided in the information provided both before (example attached) and during the assessment.



Thanks

[REDACTED]
Gambling Commission
Victoria Square House
Victoria Square
Birmingham B2 4BP

[REDACTED]
www.gamblingcommission.gov.uk

From: [REDACTED]
Sent: Tuesday, July 6, 2021 5:07 PM
To: [REDACTED]

[REDACTED]
[REDACTED]

Subject: RE: BetIndex

Hi [REDACTED]

[REDACTED]

[REDACTED] – would you be able to assist in digging out where this came from?

In the meantime, I will see if I can dig anything out from my end.

Kind regards

[REDACTED]

From: [REDACTED]
Sent: Tuesday, July 6, 2021 5:01 PM
To: [REDACTED]
[REDACTED]
Subject: BetIndex

Hi,

I am struggling to find information around one of the BetIndex questions. We apparently advised [REDACTED] that concerns around the liquidity had been resolved. Does anyone know what document/advice from Betindex was shared with him.

Many thanks

[REDACTED]

44. A copy of any explanation provided by BetIndex in relation to mechanisms to prevent a mass sell-off [REDACTED] [REDACTED]	Comp	I am told that the Commission had concerns with the liquidity of the operating model, but these concerns appear to have been resolved: Specifically, it appeared that the current value of all shares on BetIndex's platform totalled £115m, but in fact BetIndex only had cash to cover 15% this amount. However, Betindex explained, apparently to the Commission's satisfaction, that mechanisms were in place to prevent a mass sell-off generating a cash deficiency.
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[REDACTED]
[REDACTED]

**GAMBLING
COMMISSION**
Victoria Square House
Victoria Square
Birmingham B2 4BP

[REDACTED]
[REDACTED]

[REDACTED]

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