



Game Play Rules

General Rules:

1. All customers must be over 18 years of age to play and located in territories in which BetIndex is authorised to operate and in which it is legal for the Player to place a bet.
2. In order to play FootballIndex ("the Game") all customers must register an Account providing name, age, contact and payment details, that is verifiable by our KYC/Age Verification Partner
3. Customers must have a Payment Method (e.g. credit/debit card or e-wallet) registered to their Account in order to play the Game. Payment methods can be registered when signing up for an account or by clicking on the 'My Account' section of the site when logged in.
4. In order begin playing the Game customers must fund their account by a minimum of £5 ("Minimum Deposit").

Buying Football Stars

5. Football Stars (both players and managers) known as "Names" are listed on the website under the descriptor "1st Team". Units known as "Futures" may be bought in any Name appearing under "1st Team" at the Published Price.
6. A "Future" is an individual betting contract relating to the Name. The price of the Future determines the odds as the payout is fixed.
7. The price of Future is determined by demand – the more popular the Name the higher the Published Price.
8. Customers may buy up to a maximum of 20 Futures at the Published Price in a single transaction, providing he/she has sufficient funds in their account. The maximum number per single transaction may be subject to variation over time.
9. Customer's Futures are stored in a section of their account known as "Portfolio". This will always display the number of Futures held. A time-stamped record of the purchase transaction is held in the Transaction History fo the Customer's account.

10. FootballBuzz is our proprietary daily monitor of all UK online football news, which drives a daily buzz score published in list form on www.footballbuzz.guru.
11. The "Name" with the highest score each day by 12:00am ("The Closing Bell") is declared the days "winner".
12. The "Daily Buzz Winner" provides the event that cristalises the "bet" and win mechanic for all Futures held by Customers.

Dividends

13. Each Future purchased is a remote fixed-odds bet on who will be Daily Buzz Winner.
14. The payout on this daily bet is known as "Dividends" which are paid into the Accounts of Customers who hold Futures in the winning "Name" each day.
15. The Dividend is a fixed payout of 20p per winning Future. BetIndex reserves the right to vary the quantum of the Dividend with due notice to all Customers.
16. If the Daily Buzz Winner is a Name from "Squad" List, as opposed to "1st Team", no dividends will be paid out that day, as "Squad" Names have no associated 'Futures'.

1st Team & Squad Lists

17. All Football "Names" not appearing in "1st Team" are on the "Squad List"
18. No Futures are associated with "Names" on the "Squad List"
19. Customers may cast votes for Names on the "Squad", votes may be "up" or "down".
20. Votes are issued to Customers as a reward for logging in, sharing and other activities. The number of Votes issued to Customers may vary from time to time and are published in our Terms & Conditions.
21. Every Friday the two Squad Names with the highest aggregate number of Votes are "promoted" to the 1st Team at an issue price of £1.00
22. Once there are 250 Names in the 1st Team, then each week also, 2 Names from 1st Team are "relegated" into Squad, maintaining a constant number of Names in 1st Team.
23. When names are "relegated" to Squad List all Futures associated with that Name are null & void, and removed from the Customer's Portfolio.
24. "Promoted" Names cannot be "relegated" again for a period of 8 weeks, consequently the next Name on the 1st Team list is selected for "relegation" in it's place.
25. Futures are valid for a period of 3 years from issue after which date they become null and void.
26. Consequently a £1 Future that accrues more than 5 "wins" over a 3 year period (or for the period that the Name remains in "1st Team" List) is in profit.

Disputes

27. BetIndex decision about disputes relating any game activity or outcome (or in relation to any other matter or dispute arising from the payment or non-payment of Prizes) will be final and binding.
28. BetIndex may withhold payment of a Prize and/or make an equivalent payment into court until any dispute has been resolved.

Definitions:

Account	An account maintained by a Customer on BetIndex Computer System.
Customer	The holder of an Account.
Name	A football player or manager that appears on either the 1 st Team List or the Squad List
1st Team	A List of approx 200 – 250 Names that can be bet on by buying associated Futures.
Futures	A betting contract relating to a particular Name, the bet being that the Name will appear as the Daily Buzz Winner one or more times during the lifetime of the bet.
Lifetime of a Future	A Future (which is a fixed-odds bet) is valid for the period that the associated Name is in the 1 st Team, or for 3 years, whichever shall be shorter.
Dividends	“Dividend” is the name given to the payout on each winning bet (Future). The payout is a fixed 20p per Future held.
Squad	List of remaining names that may be voted for by Customers free of charge.
FootballBuzz	A proprietary monitor of daily UK football news, provided by 25 football news feeds, that drives scores for the Names with the most positive news, and a daily Winner at the “Closing Bell” at 12:00am each day.
Daily Buzz Winner	The Name with the highest score each day at 12:00am. If the winning Name is on the 1 st Team List, Dividends are paid to all holders of that name.
Closing Bell	Signals the closing of the FootballBuzz at 12:00am each day .
Votes	Gifted to Customers to cast on Names in

	Squad List
Promotion	The weekly removal of the top 2 Names from the Squad List and adding them to the bottom of the 1 st Team at a price of £1.00
Relagation	Once a target number of 250 Names has been reached in 1 st Team, the bottom 2 Names drop out of 1 st Team each week to be replaced by the top 2 Names from Squad List.
Game	The Game is called 'FootballIndex'
Published Price	Price at which up to 20 Futures may be bought.
Minimum Deposit	£5 is the minimum Customers can deposit to play 'FootballIndex'.
Portfolio	This is the method with which Customers choose to deposit and withdraw funds from FootballIndex. E.g. debit/credit card or e-wallet.
Transaction History	The Portfolio is where a Customers purchased celebrity Futures are stored and can be viewed.
	The Transaction History can be viewed in the My Account section of the site. This will detail all transactions of buying futures, as well as dividend payouts.