

Errata

At Dearborn™ Real Estate Education, we are proud of our reputation for providing the most complete, current, and accurate information in all our products. We are committed to ensuring the kind of quality you rely on. Please note the following changes, which will be reflected in the next printing of *Essentials of Real Estate Investment 12th Edition*.

This document contains a running list of revisions made since the text was first printed. Depending on what printing you have of the book, these revisions may or may not be included.

Page/Location	Reads Now	Should Be
93		Add margin note: A property with an NPV of 0 is one, for which the value of the future revenues is exactly equal to the current acquisition costs, using the described discount rate. In other words, the property is being purchased for exactly its appraised value, or as nearly as can be in an imperfect world. This acquisition is easily financed with traditional methods.