4 Ways ERP Software Helps Your Contract Manufacturing Business Excel



Ready for What's Next, Now®

10.1%

projected CAGR of the food and beverage contract manufacturing market through 2026, reaching a market value of \$207.8 billion

- ReportLinker

67%

of food and beverage brands outsource at least a portion of their production, citing greater flexibility and lack of ramp-up as reasons

– Lee Industries

The surge in demand for <u>contract manufacturers in the food and</u> <u>beverage space</u> represents tremendous opportunity for businesses like yours. But as the popularity of this model grows, so too will the competition.

That means that your contract manufacturing company must find ways to differentiate and set itself apart as a superior business partner. A modern, optimized tech stack built on the foundation of enterprise resource planning (ERP) technology can facilitate working with other organizations thanks to a host of benefits.

Let's look at four key ways that ERP software can make you the contract manufacturer brands want to work with.

Maximize Production Maximize Production Efficiency Align supply and demand precisely with production planning tools Prevent shortages by comparing inventory with sales order lines Stay on track with automated alerts for material imbalances



Demand will only grow from here, as **retail** grocery sales are expected to increase from \$2.8 trillion to \$3.4 trillion by 2026—as reported by <u>Statista</u>.

2 Ramp Up Quickly on New Orders

- Keep slack times to a minimum with production scheduling features
- Accelerate fulfillment by automatically generating production orders
- Identify extra capacity and sequence production with intuitive dashboards

5

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According to <u>IDC research commissioned by</u> <u>Aptean</u>, the top reason that brands consider contract manufacturing is the need to meet fluctuating demand in a timely manner.

Maintain End-to-End Traceability

- >> Capture critical product data automatically with lot management tools
- Track inbound and outbound inventory with license plates and serial shipping container code
- >> Split batches without compromising traceability by creating sublots



The IDC survey also identified the combined matters of **food safety and traceability as the second-most common focus for business risk mitigation**.

Remain Consistent on Formulas and Quality

- Manage all key product elements with specification functionalities
- Ensure clients' standards are met by utilizing inspection statuses
- Record complaints and respond quickly with non-conformance tools



Less control over product quality was the most commonly cited concern with utilizing contract manufacturers among respondents participating in the IDC survey.



With a purpose-built ERP solution like <u>Aptean Food & Beverage</u> <u>ERP</u> on your side, <u>brands will have greater confidence</u> in your business's ability to deliver, as well as enhanced visibility into operations for assurance on quality and timeliness.

Our <u>award-winning</u> software features unique, industry-specific technology built on the Microsoft Dynamics 365 Business Central platform. We also offer <u>flexible cloud deployments</u> for full scalability, enhanced data protection, stronger cybersecurity and remote accessibility.

Ready to learn more about how Aptean Food & Beverage ERP can help your contract manufacturing company win contracts and succeed in a competitive market? <u>Contact us</u> today or <u>request a personalized demo</u>.

Schedule Your Demo

www.aptean.com

