

How Are Technology and Automation Driving Revenue Growth for Food and Beverage Businesses?



Ready for What's Next, Now®

**90%** of North America food and beverage companies now have a **digital transformation strategy**, and **1 in 5** have **completed automation projects** and realized the benefits.

But what difference do technology and automation make to your bottom line? And how are digitally mature businesses using the latest software to adapt, grow and thrive?

To understand the impact of technology and automation on revenue, Aptean surveyed 200 food processors, manufacturers and distributors in the North America. Here are our key findings.

# **How Is Technology Impacting Revenue?**

Technology goes hand-in-hand with profitability. Food and beverage companies using digital software earn **41% higher revenue** on average than organizations

with manual processes.

The type of software chosen also influences success. Businesses using **industry-specific solutions** tend to experience **higher revenue growth** than those using horizontal or homegrown solutions.



+1.9pp

**7.8%** 

# Why Is Automation Enabling Growth?

Digitally mature food and beverage companies are already seeing tangible benefits from their automation investments.



### **Objectives for Automation Investments**



# Which Technologies Are Digital Leaders Using?

By defining their business challenges and opportunities, food and beverage companies can make strategic software investments.

For example, cloud-based **ERP systems** can increase scalability; better **SCM software** can improve operational agility; and **a QMS** can help to reduce waste.



# What Are the Next Priorities for Digitally Mature Companies?

For companies at the forefront of digital transformation, the next step is to build on their strong foundations and use industry-specific food software to:

Adapt » Grow » Thrive

to ongoing challenges such as supply chain disruption and fluctuating demand.

their operational capabilities in key areas like inventory management and ingredient traceability. in previously under-prioritized areas like maintenance and distribution.

### **Top 5 Applications for Technology**



Finding new customers

Reducing equipment downtime

Managing logistics costs



#### **Useful Resources on Technology and Automation in Food Production**

If you've got 3 minutes... Read our blog post on <u>unlocking end-to-end</u> <u>automation in the food</u> <u>industry</u> using ERP software. If you've got 8 minutes... Take our <u>digital transformation</u> <u>assessment</u> to find out whether you're ahead or behind the curve. If you've got 15 minutes... <u>Schedule a free consultation</u>

with an Aptean technology expert to enhance your automation strategy.

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