4 Crucial Metrics of **Asset Management**

The Real Value of Aptean's Enterprise Asset Management Software

🙏 aptean

Ready for What's Next, Now

If your manufacturing business still uses an outdated reactive strategy for asset maintenance, you are throwing away money—money that can be better spent achieving plant floor operational excellence. We get it—budgets are tight and you don't have the data you need to

understand the entire scope of your assets. You're not alone.



70% of manufacturing companies don't know when their equipment is due for maintenance.(1)

- Overspending on parts inventory can add 12-20% to your organization's purchase costs
- The average cost of a downtime incident is about \$17,000.

Manufacturers experience over 800 hours

- of downtime every year. That adds up to almost \$14 million lost
 - In addition, many manufacturers aren't approaching maintenance with the right strategy.

20⁰/₀ reduction in capacity resulting from reactive

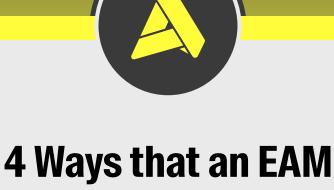
every year!

maintenance

 $40^{0}/_{0}$ of maintenance costs are spent on low-

impact assets





System Can Save You Money Operating Costs Asset Costs





Parts budget reduced by 29%

Maintenance Costs Labor Costs

Reduce maintenance costs

by an average of 25%

Reduce reactive maintenance

costs by 73%

Reduce breakdowns by 70%

Reduce equipment idle time by 60%

25-40%



Productivity increases by an average of Save up to 4.8 million hours of manpower Save about \$300,000 combined man Save 5-8% in your first year on operating hours per year (3) costs. That goes up every year! (4) ROI of 400% or higher in first two years (2)

What You Gain

Save an average of 37% on downtime



Explore EAM Discover How, Now >>

Sources

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- 2. www.reliableplant.com/Read/30346/manage-mro-inventory 3. www.industryweek.com/technology-and-iiot/information-technology/article/21960985/manufacturer-it-applications-study-finding-the-real-cost-of-downtime

4. behrtech.com/blog/iot-for-asset-management/

