

# Food and Beverage Companies: What Are You Doing With Your Data?



With 90% of U.S. food and beverage companies in the process of digital transformation, organizations are generating more data than ever. But how easily can you extract insights and what value are they adding to your business?

## What's the Problem?

While **60%** of food and beverage businesses are using technology to automate more tasks, **1 in 4** find it hard to quickly obtain and analyze information on performance and efficiency.

- » Sector struggling most: **snack food** (33%)
- » Sector performing best: **dairy products** (7%)



## How Can Food and Beverage Companies Improve Data Analysis?

Data visibility, real-time updates and system integration are key to turning operational data into actionable insights.

**50%** of food and beverage organizations have already invested in technology to improve their data analysis, and **38%** plan to invest in similar technology in 2024.

### Top software choices include:

- ERP:** 53% of food and beverage companies have an ERP system, 37% plan to add it in 2024.
- BI:** 52% have BI tools already, 42% want to introduce them in the next 12 months.
- OEE:** 54% use OEE software, 35% want to add it in 2024.

To maximize the value of business data, make sure your organization can:

- » Collect data from shopfloor machinery as well as operational software
- » Centralize information in one unified system to create a single source of truth
- » Drill down into specific areas to identify the root cause of problems and inefficiencies
- » Track industry KPIs to benchmark your performance and make strategic improvements
- » Use past data to predict what your future performance could look like



## Useful Resources on the Power of Good Data

**If you've got 3 minutes...**  
Learn how [Pizza Joe's](#) is enhancing its decisions using real-time data.

**If you've got 8 minutes...**  
Listen to our podcast episode: [How Long Does It Take to Get Meaningful Data Insights from a New ERP System?](#)

**If you've got 15 minutes...**  
[Schedule a free consultation](#) with an Aptean technology expert.