Food and Beverage Companies: What Are You Doing With Your Data?

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With 93% of UK food and beverage companies in the process of digital transformation, organisations are generating more data than ever. But how easily can you extract insights—and what value are they adding to your business?

What's the Problem?

While **44%** of UK food and beverage businesses are using technology to automate more tasks, **more than a third (35%)** find it hard to quickly obtain and analyse information on performance and efficiency.

» Sector struggling most in Europe: **agriculture (56%)**

» Sector performing best in Europe: **alcoholic drinks (15%)**

How Can Food and Beverage Companies Improve Data Analysis?

Data visibility, real-time updates and system integration are all key to turn your operational data into actionable insights.

43% of European food and beverage organisations have already invested in technology to improve their data analysis, and **50%** plan to invest in similar technology in 2024.

Top software choices include:

BI: 54% of Europe's food and beverage companies have BI tools already, 40% want to introduce them in the next 12 months.

ERP: 52% have an ERP system and 44% plan to add it in 2024.

EDI: 50% use electronic data interchange software, while 43% plan to invest in 2024.

Can Your Business Do More With Data?

To maximise the value of business data, make sure your organisation can:

» Collect data from shopfloor machinery as well as operational software

» Centralise information in one unified system to create a single source of truth

» Drill down into specific areas to identify the root cause of problems and inefficiencies

» Track industry KPIs to benchmark your performance and make strategic improvements

» Use past data to predict what your future performance could look like

Useful Resources on the Power of Good Data

If you've got 3 minutes...
Learn how **Baird Food Services** is enhancing its decisions using real-time data.

If you've got 8 minutes...
Listen to our podcast episode: **How Long Does It Take to Get Meaningful Data Insights from a New ERP System?**

If you've got 15 minutes...
Schedule a free consultation with a food and beverage technology expert.