

5 Profit-Driving Priorities for North American Manufacturers in 2024

50% of U.S. discrete and process manufacturers say rising costs are a major challenge for their organization. To offset overhead and accelerate growth, Aptean has curated a list of five profit-driving priorities for 2024, based on original industry research.



1 Increase Your Supply Chain Resilience



47%

of manufacturers have improved their KPIs by introducing supply chain technology.

Automating tasks and data capture with technology can increase your supply chain visibility and responsiveness, so you can quickly identify and navigate disruptions by securing reliable, vetted alternative sources.

2 Align Inventory with Customer Demand

1/4

of manufacturers struggle to align production schedules with available inventory.

Integrating supply chain information with production scheduling will increase the accuracy of your materials requirement planning. **45% of manufacturers plan to improve inventory management through automation in the next 12 months.**



3 Empower Your Workforce



3 in 10

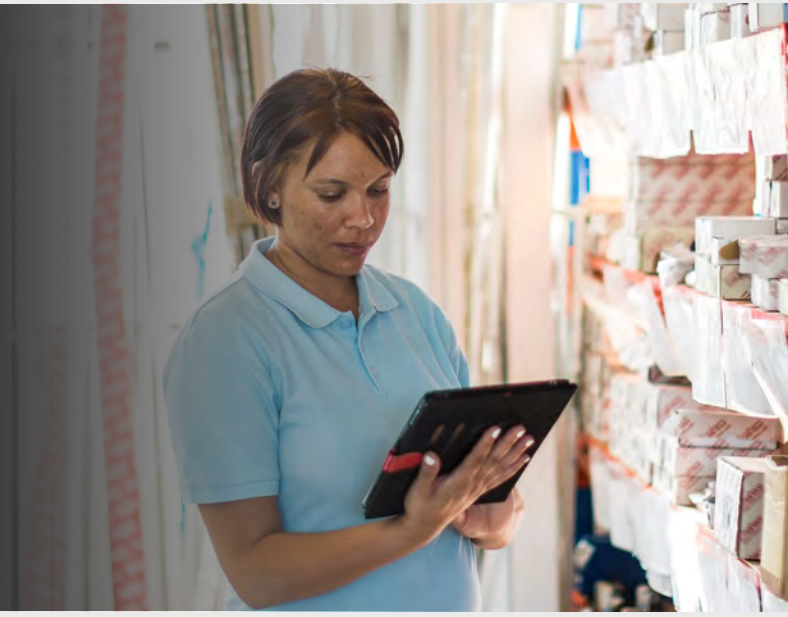
manufacturers are experiencing skills shortages and **54% plan to solve this deficit using technology.**

Automating repetitive operational tasks reduces recruitment pressures and frees up your skilled workers to focus on strategic projects.

4 Connect Your Production End-to-End

Improving operational efficiency and integration is discrete manufacturers' current **No. 1 goal.**

Prioritizing real-time, 360-degree business insights will improve your decision making in every operational area, creating new opportunities to increase end-to-end efficiency and drive business profit.



5 Make Digital Transformation Your Priority

1 in 5

manufacturers have already completed digital transformation projects — and their revenue growth is higher than those who haven't.

To be competitive in 2024, use manufacturing software to strengthen your planning and execution capabilities, partnering with a technology vendor who understands your industry.

Want more insights? Download Aptean's 2024 Manufacturing Forecast Report.

We discuss the industry's biggest trends and challenges, based on feedback from 225 North American discrete and process manufacturers.

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Our solutions empower manufacturers to plan, schedule, execute and track operations with more efficiency and flexibility. So you can make more profitable and strategic decisions.

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