Truck Driver Shortage: By the Numbers

There are far too few truck drivers to match the volume of freight currently being delivered across the US. That supply/demand imbalance is expected to worsen as current drivers retire and fewer people are drawn to a truck driving career. This trend puts further pressure on companies with truck fleets to create the most efficient operations possible, leveraging technology to minimize fleet miles and the number of drivers required to cover those miles.

Here are 10 startling facts related to the current driver shortage.

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#1

Ranking of “driver-related issues” in a list of top challenges cited by members of the National Private Truck Council (NPTC), outdistancing all other issues by a 4:1 ratio.

$8,200

Cost to replace a truck driver. This escalates the importance of keeping your current drivers happy.

160,000

Projected shortage of required US truck drivers by 2028.

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e driver sign-on bonus. Some nies have offered bonuses up ,000 to help encourage more into the trade. The fight for is getting expensive.

50

Average age of a private fleet truck driver in the US, according to the NPTC 2021 Benchmarking Report. That number is increasing as fewer people are drawn to the profession.

40%

Percent of private fleet drivers who leave for another driving job (NPTC)—by far the top reason for driver turnover. Competition for drivers has become fierce.

7.8%

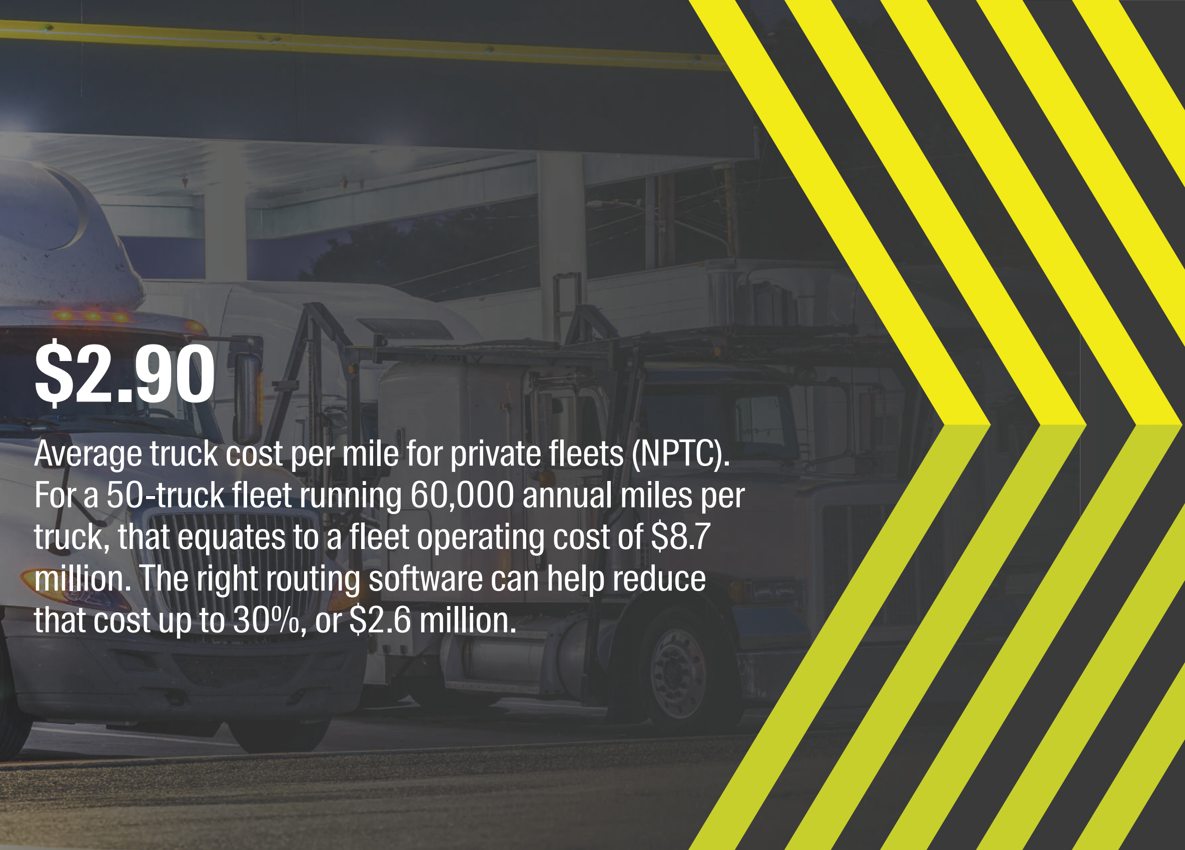
Percentage of Class 8 truck drivers who are women. This number is rising slightly, but not fast enough to alleviate the current driver shortfall.

$75,796

Average yearly salary of a private fleet driver (NPTC). Inefficient fleets that carry more drivers than needed will become less profitable as these salaries continue to rise.

20:1

The ratio of drivers screened/interviewed to drivers hired by private fleets (NPTC). The hiring process takes 34 days, on average.



$2.90

Average truck cost per mile for private fleets (NPTC). For a 50-truck fleet running 60,000 annual miles per truck, that equates to a fleet operating cost of $8.7 million. The right routing software can help reduce that cost up to 30%, or $2.6 million.

Ready for Efficiency **With Proven TMS Solutions**

Learn how route optimization software can make your fleet more efficient and reduce your reliance on a dwindling supply of drivers.

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