

How are Manufacturers Tackling Digital Transformation?

Digital transformation is a high priority for manufacturers. But how quickly are organizations embracing change – and which business areas are they automating first?

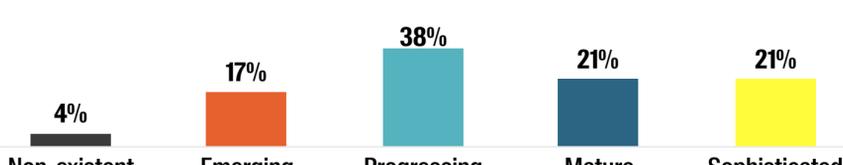


Automation is advancing

96% of manufacturers are in the process of digital transformation

1 in 5 have already completed digital transformation projects and are realizing the benefits

How advanced are manufacturers' digital transformation strategies?



What business areas have manufacturers already automated?

62%

Analyzing and managing profit margin

56%

Creating bill of materials (BOMs) or calculating formula / recipe

56%

Tracing product components / ingredients

56%

Quoting and estimating

52%

Managing machinery performance and servicing

51%

Managing production processes and volumes

Digital transformation drives prosperity

Manufacturers using technology generate up to **37% higher revenue** than manufacturers still relying on manual processes.



Top 5 benefits of digital transformation – as rated by manufacturers:

- 1 Reduced operational costs
- 2 Quicker speed of production
- 3 Greater product quality and consistency
- 4 Easier scalability
- 5 Less waste



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Our industry-tailored suite of solutions empowers manufacturers to make smarter operational and strategic decisions using real-time insights.

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All statistics in this asset are from an original research survey conducted by Aptean and B2B International in Q3 2023.