



LRQA Independent Assurance Statement

Relating to McLaren Racing Limited's GHG Emissions and Assertion for January 1, 2025 - December 31, 2025.

This Assurance Statement has been prepared for McLaren Racing Limited in accordance with our contract.

Terms of Engagement

LRQA was commissioned by McLaren Racing Limited (McLaren) to provide independent assurance of its greenhouse gas (GHG) emissions inventory (GHG Assertion) for January 1, 2025 - December 31, 2025 against the assurance criteria below to a limited level of assurance and materiality of the professional judgement of the verifier using The Greenhouse Protocol – *A Corporate Accounting and Reporting Standard (revised edition, Jan 2015)* and ISO 14064 - Part 3 for greenhouse gas emissions. LRQA's verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered McLaren's global operations and activities and specifically the following requirements:

- Verifying conformance with:
 - McLaren's reporting protocols and written procedures
 - The GHG emissions calculation methodology of the *World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition* (otherwise referred to as the WRI/WBCSD GHG Protocol).
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
 - Direct (Scope 1) Emissions
 - Energy Indirect (Scope 2) Emissions and
 - Other Indirect (Scope 3) GHG emissions verified by LRQA only include:
 - Category 1 - Purchased goods and services emissions
 - Category 2 - Capital goods
 - Category 3 - Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2
 - Category 4 - Upstream Transportation and Distribution
 - Category 5 - Waste generated in operations
 - Category 6 - Business travel
 - Category 7 - Employee commuting
 - Category 11 - Use of Sold Products
 - Category 12 - End-of-Life Treatment of Sold Products

LRQA's responsibility is only to McLaren. LRQA disclaims any liability or responsibility to others as explained in the end footnote. McLaren's responsibility is for collecting, aggregating, analysing, and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of McLaren.



LRQA’s Opinion

Based on LRQA’s approach nothing has come to our attention that would cause us to believe that McLaren has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance¹ and at the materiality of the professional judgement of the verifier.

Table 1. Summary of McLaren’s GHG Emissions for January 1, 2025 - December 31, 2025.

Scope of GHG emissions	Tonnes CO ₂ e
Scope 1 GHG emissions	1,355
Scope 2 GHG emissions (Location-based)	3,277
Scope 2 GHG emissions (Market-based)	47
Scope 3 GHG emissions Category 1: Purchased Goods & Services	71,636
Scope 3 GHG emissions Category 2: Capital Goods	14,028
Scope 3 GHG emissions Category 3: Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2	1,595
Scope 3 GHG emissions Category 4: Upstream Transportation and Distribution	8,120
Scope 3 – GHG emissions Category 5: Waste generated in operations	104
Scope 3 GHG emissions Category 6: Business Travel	10,733
Scope 3 GHG emissions Category 6: Business Travel (Hotel Stay)	981
Scope 3 GHG emissions Category 7: Employee Commuting	1,703
Scope 3 GHG emissions Category 7: Employee Tele-Working	119
Scope 3 GHG emissions Category 11: Use of Sold Products	156
Scope 3 GHG emissions Category 12: End-of-Life Treatment of Sold Products	9
Total GHG emissions (Location-based)	113,818
Total GHG emissions (Market-based)	110,588
Location-based and Market-based are terminologies from the GHG Protocol Scope 2 Guidance	

¹ The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- Reviewing McLaren's Methodology and documented procedures.
- Interviewing relevant employees of the organization (including externals) responsible for managing GHG emissions data.
- Verifying GHG emissions data and records at an aggregated level for the reporting period January 1, 2025 - December 31, 2025.
- Sampling raw data submissions.
- Verifying emission factors used with the source reference and confirming their appropriateness.
- Verifying underlying calculations and formulae.
- Assessing McLaren's data management systems to confirm they are designed to prevent significant errors, omissions, or misstatements in the Report.

LRQA's Standards and Competence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 Greenhouse gases – *Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity assessment – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

The verification assessment is the only work undertaken by LRQA for McLaren and as such does not compromise our independence or impartiality.

Signed

Dated: February 27, 2026

Davina Rahman
LRQA Lead Verifier
On behalf of LRQA, 1 Trinity Park, Bickenhill Lane, Birmingham, UK

LRQA reference: LRQ00006165

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