



# LIFESAVING REPORT 2020

# OUR IMPACT TOGETHER

Petco Foundation is a lifesaving nonprofit that inspires and empowers animal lovers to save pet lives.

Together we find a way to harness the power of love to make communities and pet families closer, stronger and healthier.

## Creating a Lifesaving Nation

Petco Foundation invests in organizations that have a significant lifesaving impact. Through a proprietary decision model designed to evaluate and assess organizations alongside their peers, we invest in the most effective organizations that work with a relentless determination to succeed. With more than **\$290 million invested** and **6.5M animals adopted**, we partner with YOU and dedicated animal welfare organizations to create lifesaving communities across the nation.



### Disaster Relief and Recovery

We assist with funds and supplies when disaster strikes to help save animal lives and aid in recovery.



### Helping Heroes

We support the impact that service, therapy and working pet heroes bring to their communities.



### Pet Cancer Research & Treatment

We invest in pet health by supporting pet cancer research and treatment for those in need.



### Innovation

We support innovation that advances change and promotes new approaches to lifesaving.

Pets change our lives for the better—and this past year definitely served as a reminder that they make our world a better place. 2020 was nothing short of inspirational, as we came together to make sure COVID-19 didn't also become a crisis for pets in need.

Despite the pandemic's challenges, animal lovers like you nationwide joined our mission to save pet lives during the pandemic. Our special COVID-19 matching grant campaign sparked \$1.8 million in community support; we supplied local food banks with pet food for those in need; and 1.5 million people joined our pledge to save pet lives by adopting, fostering, volunteering, and donating.

Thanks to generous supporters like you, we again invested approximately \$30 million in the lifesaving work of our 4,000 animal welfare partners providing funds for adoption, medical care, spay and neuter services, service and therapy animals programs, and numerous other lifesaving initiatives. "A round of all paws" – because this lifesaving work resulted in the lowest shelter pet euthanasia to date in this country!

And as we applaud this success, we enter 2021 even more excited and determined for the future. This will be a pivotal point in our journey as a national lifesaving nonprofit. We will continue our work to raise the bar and set a new standard for animals in our country, launching new, innovative lifesaving tools to keep pet families together and build closer, stronger, and healthier communities.

Thank you for putting your trust in us to save pet lives. Your support and partnership were essential to bring about the achievements highlighted in this report.

Thank you on behalf of pets whose lives you have saved. Saving lives is possible because of you! Together, we will create a lifesaving nation!

All for love,



**Susanne Kogut**  
President, Petco Foundation



# \$30 MILLION

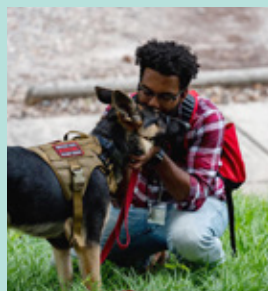
invested to create a lifesaving nation for pets.



Spay/Neuter & Vet Care



Foster & Adoption



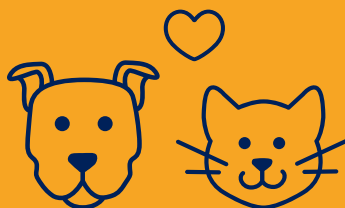
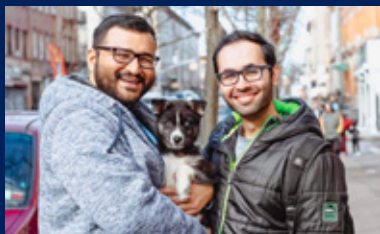
Service & Therapy Pets



Adopters shared how their pets changed their lives and made

**\$860,000** 

in Holiday Wishes come true for organizations across the country.



**6.5 MILLION**  
pets have found loving homes through adoption.



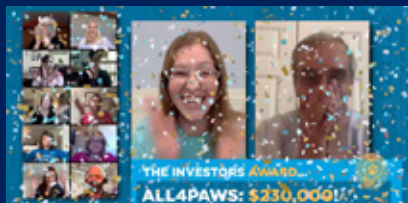
**4 STARS**

the highest rating for accountability and transparency on Charity Navigator.



# 1.5 MILLION

animal lovers pledged to save pet lives through fostering, adoption, volunteering and donating.



## \$500,000

invested by the nation's top animal welfare organizations to spur lifesaving innovation.



## NATIONAL UNSUNG HERO

Gloria Marti was honored for her lifesaving work in Puerto Rico.



Thanks to you, we sparked  
**\$1.8 MILLION**

in community support by matching donations to hardworking animal welfare organizations so they can continue to save pet lives through the COVID-19 pandemic.

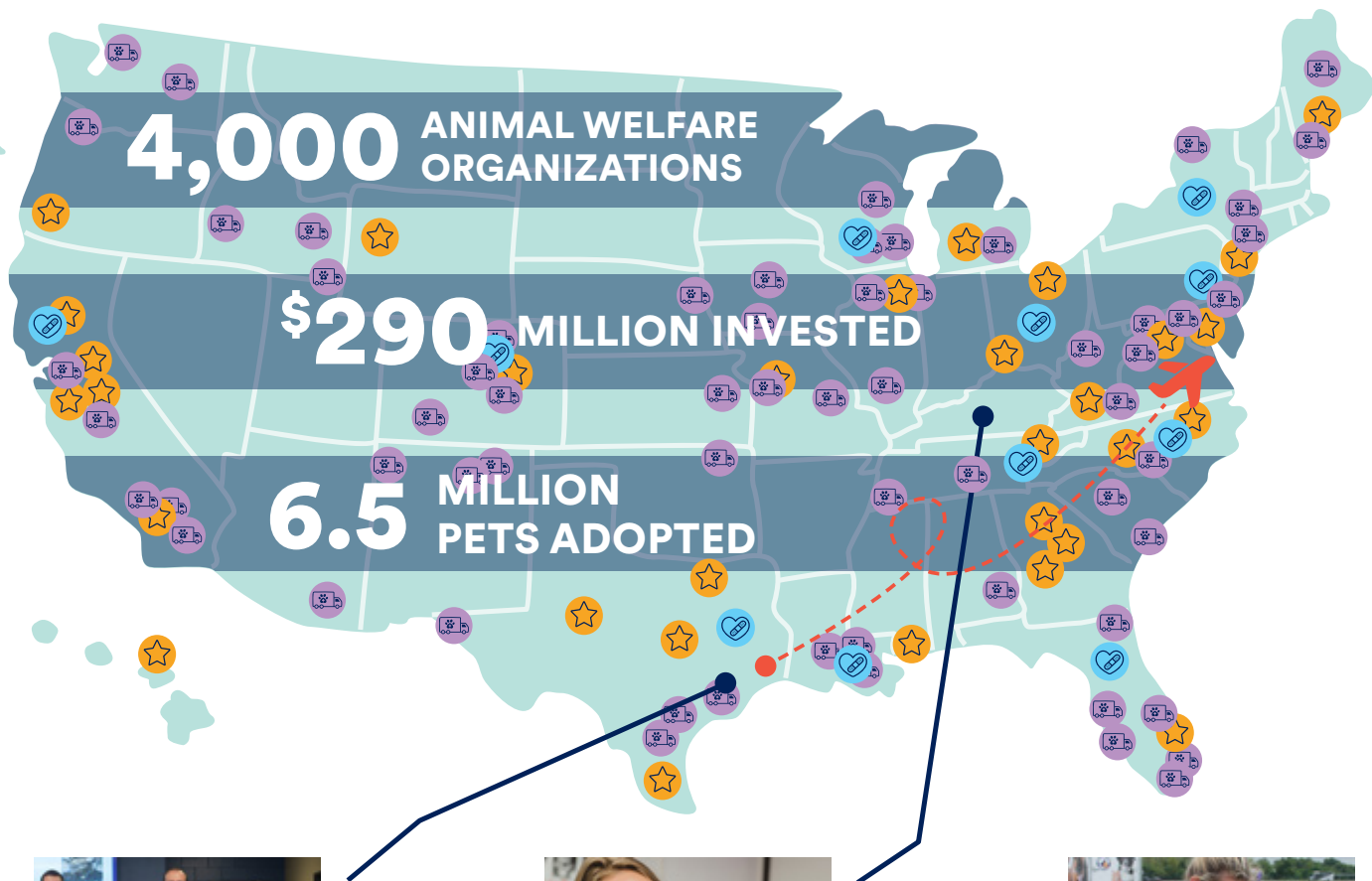


# \$30 MILLION+ INVESTED ANNUALLY IN LIFESAVING EFFORTS ACROSS ALL 50 STATES AND TERRITORIES

## 2020 SPECIAL INVESTMENTS

-  Holiday Wishes Winner
-  Pet Cancer Treatment Grant
-  National Unsung Hero
-  COVID-19 Relief Grant

Montgomery County and Bowling Green Warren represent two of the more than 4,000 animal welfare organizations that we partner with annually. Learn more about our lifesaving work at [petcofoundation.org](https://petcofoundation.org)



## PET CANCER TREATMENT

October 2020

\$825,000 to 11 of the nation's top veterinary oncology universities to help pet parents with the cost of pet cancer treatment.



## MONTGOMERY COUNTY ANIMAL SHELTER

February 2020

\$300,000 in lifesaving funds to Montgomery County Animal Shelter to help save more pet lives in the Houston, Texas area.



## BOWLING GREEN WARREN COUNTY HUMANE SOCIETY

February 2020

\$250,000 to Bowling Green Warren County Humane Society in Kentucky to continue their lifesaving work.



## HURRICANE LAURA RELIEF

August 2020

130 pets evacuated from Hurricane Laura's path in the Gulf Coast and safely transported to Virginia to find loving homes.

# EVERY DONATION MAKES AN IMPACT

Statement Of Financial Position For The Years Ended May 4, 2019 And May 2, 2020

ASSETS	MAY 2, 2020	MAY 4, 2019
Cash and Cash Equivalents	\$7,101,589	\$2,834,261
Receivable from Petco Animal Supplies Stores, Inc.	\$2,258,610	\$2,633,868
Short-term investments, at fair value	-	\$342,192
Other receivables	\$698,002	\$820,430
Prepaid expenses	\$167,006	\$269,871
Long-term investments, at fair value	\$8,231,713	\$8,286,744
Mission Related Investment	\$1,278,485	\$2,397,054
<b>Total assets</b>	<b>\$19,735,405</b>	<b>\$17,584,420</b>

LIABILITIES AND NET ASSETS	MAY 2, 2020	MAY 4, 2019
<b>LIABILITIES:</b>		
Accounts payable and accrued expenses	\$139,330	\$899,298
Deferred revenue	\$400,000	-
Due to Petco Animal Supplies Stores, Inc.	\$610,087	\$363,707
<b>Total liabilities</b>	<b>\$1,149,417</b>	<b>\$1,263,005</b>
<b>NET ASSETS:</b>		
Net assets without donor restrictions	\$18,335,988	\$16,121,415
Net assets with donor restrictions	\$250,000	\$200,000
<b>Total net assets</b>	<b>\$18,585,988</b>	<b>\$16,321,415</b>
<b>Total liabilities and net assets</b>	<b>\$19,735,405</b>	<b>\$17,584,420</b>

# EVERY DONATION MAKES AN IMPACT

Statement Of Activities And Changes In Net Assets For The Years Ended  
May 4, 2019 And May 2, 2020

CHANGES IN NET ASSETS	MAY 2, 2020	MAY 4, 2019
<b>SUPPORT AND REVENUE</b>		
Unrestricted Contributions from Individuals and Corporations	\$32,864,767	\$33,825,156
Restricted Contributions from Individuals and Corporations	\$250,000	\$200,000
<b>Total Contributions</b>	<b>\$33,114,767</b>	<b>\$34,025,156</b>
<b>SPECIAL EVENTS</b>		
Revenue	\$1,523,450	\$1,584,635
Expense	(\$795,243)	(\$764,087)
<b>Net Special Events Revenue</b>	<b>\$728,207</b>	<b>\$820,548</b>
<b>MERCHANDISE</b>		
Revenue	\$18,424	\$950,543
Expense	-	(\$131,100)
<b>Net Merchandise Revenue</b>	<b>\$18,424</b>	<b>\$819,443</b>
Royalty Revenue	\$1,478,878	\$545,957
Interest Income	\$27,879	\$31,720
Net Investment Loss	(\$59,078)	-
Net Investment Return	-	\$806,992
Loss from Mission Related Investment	(\$1,118,569)	(\$280,389)
Net assets released from restrictions	\$200,000	-
<b>Total Support &amp; Revenue</b>	<b>\$34,190,508</b>	<b>\$36,769,427</b>



# EVERY DONATION MAKES AN IMPACT

Statement Of Activities And Changes In Net Assets For The Years Ended  
May 4, 2019 And May 2, 2020

EXPENDITURES	MAY 2, 2020	MAY 4, 2019
Program Activities	\$29,334,120	\$32,761,591
Supporting Activity: Fundraising	\$1,936,277	\$1,694,500
Supporting Activity: Management and General	\$655,538	\$631,412
Total Supporting Activities	\$2,591,815	\$2,325,912
<b>Total Expenditures</b>	<b>\$31,925,935</b>	<b>\$35,087,503</b>
Change in Net Assets	\$2,264,573	\$1,681,924
Net Assets, Beginning of Year	\$16,321,415	\$14,639,491
<b>Net Assets, End of Year</b>	<b>\$18,585,988</b>	<b>\$16,321,415</b>



**“The Petco Foundation investments have been transformational to our shelter, and helped save countless lives.”**

**– Susan Gulig,  
Humane Society of North Texas**



654 Richland Hills Drive, San Antonio, Texas 78245

