



petco
loveTM
A NONPROFIT CHANGING LIVES

LIFESAVING REPORT

Fiscal Year 2022

Love changes lives—the lives of pets and the lives of people. Petco Love harnesses the power of love to make communities and pet families closer, stronger and healthier.


With your support, we empowered communities across the country to save pet lives with more than \$30M invested in our local animal welfare partners.

We reunited more lost pets with their families than ever through Petco Love Lost, the largest national database of lost and found pets. We've developed lifesaving partnerships, like our integration with Neighbors by Ring, that enable us to bring even more lost pets back home to the people who love them.

We even met our monumental goal of distributing two million free vaccines to family pets to protect against some of the most common but preventable deadly diseases that affect pets in this country. And we won't stop there. We're relentless in our pursuit to help pets be vaccinated against deadly, preventable diseases—enabling more pet parents to make veterinary decisions based on the needs of their pets rather than their ability to pay.

Thank you for sharing your love and support to help us create a better world for pets and the people who love and need them. Together, we are creating a lifesaving nation.

With love,

A handwritten signature in dark blue ink that reads "Susanne Kogut". The signature is fluid and cursive, with the first name "Susanne" and last name "Kogut" clearly distinguishable.

Susanne Kogut
President, Petco Love



THE POWER OF LOVE

Petco Love, a national nonprofit, is dedicated to saving pet lives. We lead the way as the force for change to end preventable euthanasia in this country. With more than \$375 million invested in lifesaving initiatives, we're creating a lifesaving nation.

PROGRAMS WITH PURPOSE



Building Families

We create families by facilitating adoptions and fosters for thousands of pets every day.



Championing Health

We champion initiatives to keep pets healthy by providing free pet vaccines and affordable treatment options.



Reuniting Pets and Their People

1 in 3 pets go missing every year. We want to change that, so we created photo matching technology that helps reunite lost and found pets with their people. We have 2,900+ partners who help make this the most comprehensive database in the nation.

OUR LOVE KNOWS NO BOUNDS



Disaster Relief

We provide funds and supplies when disaster strikes to help save pet lives and aid in recovery.



Healing Pets

We're determined to end economic euthanasia and help pets live longer, healthier lives.



Innovation

We innovate to advance change and promote new approaches to lifesaving.

OUR LIFESAVING IMPACT IS NATIONWIDE

We've invested \$375 million in communities across the country to support a brighter future for pet families.



6.75M+ pets

found loving homes
through adoption



2M+ vaccines distributed

to stop deadly, preventable
diseases for family pets



28K+ lost pets reunited

through Petco Love Lost
photo matching technology



400,000

pet lives saved
annually




**4,000+ animal welfare
partner organizations**

determined to save as many
lives as possible





**MILLIONS OF PET LIVES SAVED LATER,
WE'VE NEVER ONCE WAVERED FROM OUR MISSION:**

To harness the power of love to make communities and pet families closer, stronger and healthier. Together, we can help save even more pet lives. 

EVERY DOLLAR MAKES A DIFFERENCE

Statement of Financial Position for the Years Ended April 29, 2023 and April 30, 2022

ASSETS	APRIL 29, 2023	APRIL 30, 2022
Cash and cash equivalents	\$8,815,073	\$10,838,927
Receivable from Petco Animal Supplies Stores, Inc.	\$2,525,500	\$3,554,403
Other receivables	\$39,230	\$12,838
Prepaid expenses	\$530,046	\$629,973
Long-term investments, at fair value	\$14,655,737	\$14,442,376
Mission related investments	\$238,474	\$238,474
Software development in progress	\$393,259	-
Intangible asset, net	\$41,667	\$61,667
Goodwill	\$3,640,000	\$3,640,000
Total Assets	\$30,878,986	\$33,418,658
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable and accrued expenses	\$682,125	\$1,374,734
Due to Petco Animal Supplies Stores, Inc.	\$391,247	\$488,701
Total Liabilities	\$1,073,372	\$1,863,435
NET ASSETS:		
Net assets without donor restrictions	\$29,805,614	\$31,183,143
Net assets with donor restrictions	-	\$372,080
Total Net Assets	\$29,805,614	\$31,555,223
Total Liabilities and Net Assets	\$30,878,986	\$33,418,658

EVERY DOLLAR MAKES A DIFFERENCE

Statement of Financial Position for the Years Ended April 29, 2023 and April 30, 2022

CHANGES IN NET ASSETS	APRIL 29, 2023	APRIL 30, 2022
SUPPORT AND REVENUE:		
Unrestricted contributions from individuals and corporations	\$35,646,082	\$36,265,513
Restricted contributions from individuals and corporations	\$479,003	\$1,734,412
Total Contributions	\$36,125,085	\$37,999,925
MERCHANDISE:		
Revenue	\$452	\$156,441
Expense	-	-
Net Merchandise Revenue	\$452	\$156,441
Royalty revenue	\$1,515,948	\$1,404,580
Net investment income/loss	\$213,253	(\$1,549,298)
Interest income	\$50,140	\$10,472
Total Support and Revenue	\$37,904,878	\$38,022,120

EVERY DOLLAR MAKES A DIFFERENCE

Statement of Financial Position for the Years Ended April 29, 2023 and April 30, 2022

EXPENDITURES	APRIL 29, 2023	APRIL 30, 2022
Program activities	\$36,858,263	\$32,716,458
Supporting activity: fundraising	\$1,898,693	\$2,844,108
Supporting activity: management and general	\$897,531	\$1,174,120
Total supporting activities	\$2,796,224	\$4,018,228
Total Expenditures	\$39,654,487	\$36,734,686
Change in Net Assets	(\$1,749,609)	\$1,287,434
Net Assets, Beginning of Year	\$31,555,223	\$30,267,789
Net Assets, End of Year	\$29,805,614	\$31,555,223



**BOBS FROM SKECHERS®
HAS HELPED AND SAVED OVER
1.2 MILLION SHELTER PETS**

Skechers has donated more than \$10 million to help save and support over 1.2 million shelter dogs and cats worldwide.

Skechers’ donations continue to provide crucial aid to animals in need: since 2019 the company has joined forces with Petco Love, contributing more than \$6.2 million to support our mission of ending preventable euthanasia of pets.

“Petco Love is thrilled to partner with Skechers—a company with decades of proven success, whose philanthropic message to save animals’ lives resonates with millions. We see a real synergy between the BOBS charity movement and our efforts at Petco Love, and we’re grateful to partner to save even more lives together,” said Petco Love President, Susanne Kogut.

Petco Love and BOBS from Skechers continue to help shelter pets find loving homes by celebrating pet adoptions and raising the awareness of the lifesaving power of fostering pets.





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