

LIFESAVING REPORT

FISCAL YEAR 2020

For more than 20 years, the Petco Foundation has led with love and a commitment to create a better world for pets — empowering organizations with \$300 million invested in adoption and other transformational lifesaving work.

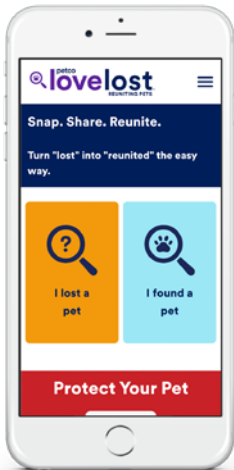
In April 2021, we took the next step in our lifesaving journey, starting with a new name:



As Petco Love, we will continue our lifesaving legacy as a nonprofit organization that leads the way every day to harness the power of love to make communities and pet families closer, stronger, and healthier—and create a future in which no pet is unnecessarily euthanized.

We will continue investing in, celebrating, and supporting more than 4,000 partner organizations in your local communities across the nation.

And we will innovate, creating new tools to help mobilize animal-loving people and communities every day to drive change alongside us.



This year, we also took a step to address a pressing challenge facing pet lovers across the country — sending lost pets back home. It's estimated that one in three pets will go missing during their lifetime — 10 million annually. And without a central place to report them lost or found, many may never be reunited with their families. At Petco Love, we're determined to change that. That's why we created Petco Love Lost, the new, national database of lost and found pets that uses innovative pet facial recognition technology to empower animal-loving communities to reunite lost pets.

Thank you for supporting the hard work that happens every day to create positive change for animals.

Together, our love can be a powerful force to save pet lives!

A handwritten signature in black ink, reading "Susanne Kogut".

Susanne Kogut
President, Petco Love



OUR IMPACT TOGETHER

Petco Love, a lifesaving nonprofit, inspires and empowers animal lovers to save pet lives. Together we harness the power of love to make communities and pet families closer, stronger, and healthier.

Creating a Lifesaving Nation

Pets change our lives. And when you love a pet, there’s nothing you won’t do to change theirs. At Petco Love, we lead the way as the force for change to end preventable euthanasia in this country.

We lead with:

- Commitment:** \$300 million invested in lifesaving work.
- Innovation:** creating the tools animal-loving people need to reunite lost pets and save pet lives.
- Passion:** to create a world where homeless pets are cared for in homes, not kennels.

And we’re relentless, working to ensure pets are vaccinated for deadly, preventable diseases and that pet parents are able to make veterinary decisions based on the needs of their pets rather than their ability to pay. Together, we won’t stop until we’ve built a lifesaving nation.



Reuniting Pets

Petco Love Lost uses innovative pet facial recognition to help send the 10 million pets lost annually in the U.S. back home where they belong, with you!



Disaster Relief and Recovery

We assist with funds and supplies when disaster strikes to help save animal lives and aid in recovery.



Creating Families

Adoption and fostering change your life and save a pet’s. So many good things begin with love.



Healing Pets

We’re determined to end economic euthanasia and help pets live longer, healthier lives.



Innovation

We support innovation that advances change and promotes new approaches to lifesaving.

\$300 MILLION INVESTED

We harness the power of love to save pet lives.



Healing Pets



Reuniting Pets



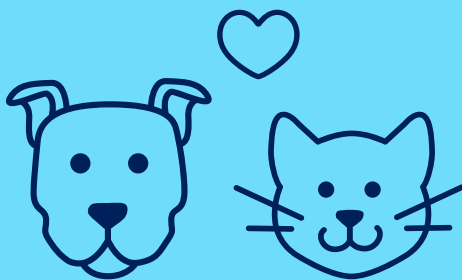
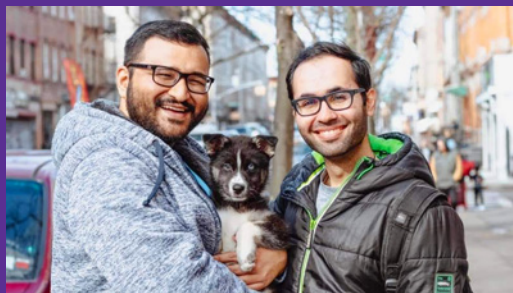
Creating Families



Adopters shared how their
pets changed their lives
and made
\$860,000

in Love Stories come true
for organizations across
the country.

Read more:
petcolove.org/lovestories



6.5 MILLION
pets have found loving
homes through adoption.

★★★★★
4 STARS

the highest rating for accountability and
transparency on Charity Navigator.

130 PETS
were evacuated out of
Hurricane Laura's path
to find loving homes in
August 2020.

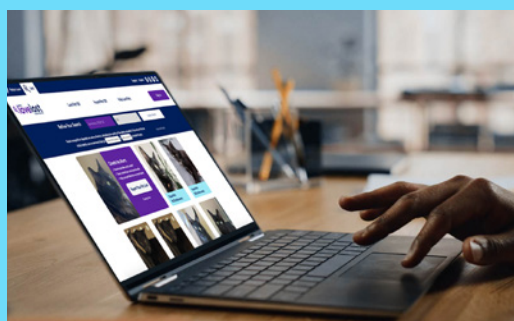




53K
SEARCHABLE PETS
+
1K
PARTNERS

One photo and our national database can bring lost pets back home to the people who love them.

petcolovelost.org



400,000
pet lives saved annually.

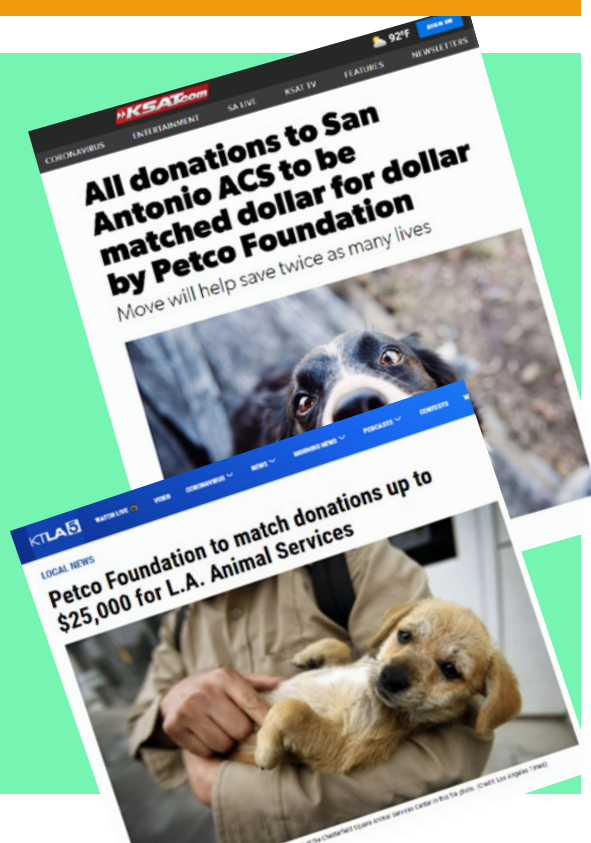


4,000+
animal welfare partner organizations across the country that are determined to save as many lives as possible.



Thanks to you, we sparked
\$1.8 MILLION

in community support by matching donations to hardworking animal welfare organizations so they can continue to save pet lives through the COVID-19 pandemic.



EVERY DONATION MAKES AN IMPACT

Statement of Financial Position for the Years Ended May 1, 2021 and May 2, 2020

ASSETS	MAY 1, 2021	MAY 2, 2020
Cash and cash equivalents	\$11,832,313	\$7,101,589
Receivable from Petco Animal Supplies Stores, Inc.	\$3,945,170	\$2,258,610
Other receivables	\$280,103	\$698,002
Prepaid expenses	\$288,082	\$167,006
Long-term investments, at fair value	\$10,991,673	\$8,231,713
Convertible note receivable	\$229,519	-
Mission related investment	-	\$1,278,485
Software development in progress	\$69,204	-
Intangible asset, net	\$81,667	-
Goodwill	\$3,640,000	-
Total assets	\$31,357,731	\$19,735,405
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable and accrued expenses	\$642,699	\$139,330
Deferred revenue	-	\$400,000
Due to Petco Animal Supplies Stores, Inc.	\$447,243	\$610,087
Total liabilities	\$1,089,942	\$1,149,417
NET ASSETS:		
Net assets without donor restrictions	\$29,762,789	\$18,335,988
Net assets with donor restrictions	\$505,000	\$250,000
Total net assets	\$30,267,789	\$18,585,988
Total liabilities and net assets	\$31,357,731	\$19,735,405

EVERY DONATION MAKES AN IMPACT

Statement of Financial Position for the Years Ended May 1, 2021 and May 2, 2020

CHANGES IN NET ASSETS	MAY 1, 2021	MAY 2, 2020
SUPPORT AND REVENUE		
Unrestricted contributions from individuals and corporations	\$39,326,822	\$32,864,767
Restricted contributions from individuals and corporations	\$560,000	\$250,000
Total Contributions	\$39,886,822	\$33,114,767
SPECIAL EVENTS		
Revenue	-	\$1,523,450
Expense	-	(\$795,243)
Net Special Events Revenue	-	\$728,207
MERCHANDISE		
Revenue	\$607,317	\$18,424
Expense	(\$194,775)	-
Net Merchandise Revenue	\$412,542	\$18,424
Net investment income	\$2,758,109	-
Royalty revenue	\$1,193,161	\$1,478,878
Interest income	\$3,295	\$27,879
Net investment return	-	(\$59,078)
Loss from mission related investment	(\$36,611)	(\$1,118,569)
Total Support & Revenue	\$44,217,318	\$34,190,508

EVERY DONATION MAKES AN IMPACT

Statement of Financial Position for the Years Ended May 1, 2021 and May 2, 2020

EXPENDITURES	MAY 1, 2021	MAY 2, 2020
Program activities	\$29,803,773	\$29,334,120
Supporting activity: fundraising	\$1,777,199	\$1,936,277
Supporting activity: management and general	\$954,545	\$655,538
Total supporting activities	\$2,731,744	\$2,591,815
Total Expenditures	\$32,535,517	\$31,925,935
Change in Net Assets	\$11,681,801	\$2,264,573
Net Assets, Beginning of Year	\$18,585,988	\$16,321,415
Net Assets, End of Year	\$30,267,789	\$18,585,988



BOBS FROM SKECHERS HELPS SAVE MORE THAN 1 MILLION SHELTER PETS

Skechers has donated more than \$7 million to help save and support over a million shelter dogs and cats in the United States and Canada.

Skechers’ donations continue to provide crucial aid to animals in need, with more than \$3.4 million of these contributions helping to achieve Petco Love’s mission of ending preventable euthanasia of pets.

“Petco Love is thrilled to partner with Skechers—a company with decades of proven success, whose philanthropic message to save animals’ lives resonates with millions. We see a real synergy between the BOBS charity movement and our efforts at Petco Love, and we’re grateful to partner to save even more lives, together,” said Petco Love President, Susanne Kogut.

Petco Love and BOBS from Skechers continue to help shelter pets find loving homes by celebrating pet adoption and raising the awareness of the lifesaving power of fostering pets.





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petcolove.org



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