



# Appendix of Credit Agricole Group Green Bond Framework

---

# OUTLINE OF THE DOCUMENT

<b>Introductory Remark</b>	<b>4</b>
<b>Sustainable Finance Framework Creditplus Bank AG</b>	<b>7</b>
Objectives and Basis	8
A   Use of Proceeds	9
B   Process for Project Selection and Evaluation	10
C   Management of Proceeds	11
D   Reporting	12
<b>External and Internal Verification</b>	<b>13</b>
<b>Update and Disclaimer</b>	<b>14</b>
<b>List of Sources</b>	<b>15</b>

## **ATTENTION**

This appendix, defined as the «Creditplus Sustainable Finance Framework» of Creditplus Bank AG is a part of the Green Bond Framework of Crédit Agricole Group (2023 Edition). The Sustainable Finance Framework of Creditplus is an addition to the Crédit Agricole Group Green Bond Framework (2023 Edition) focusing on specificities of the business model of Creditplus Bank AG as well as local requirements and features.



# GLOSSARY

---

## Green Loans

---

A green loan is a form of financing that enables borrowers to use the proceeds to exclusively fund projects that make a substantial contribution to an environmental objective.

## Responsible Investing

---

The concept of «responsible investing» is not uniformly used in the market, with its usage and acceptance greatly varying from one market participant to another. It can however be defined as an overarching concept, embedding all investment strategies that take into consideration environmental, social or governance factors, typically with the purpose to invest responsibly.

## Sustainable Funding Creditplus

---

The Sustainable Funding product from Creditplus will allow Creditplus to refinance, in whole or in part, loans with environmental benefits.

## Net Zero

---

Net zero means cutting carbon emissions to a small amount of residual emissions that can be absorbed and durably stored by nature and other carbon dioxide removal measures, leaving zero in the atmosphere.. Net Zero commitments are a direct result of the Paris Agreement of 2015, which established that «global net emissions of carbon dioxide will need to fall to Net Zero by 2050» in order to have a chance to achieve its objective to limit global temperature increases «well below 2°C from pre-industrial levels».

# Introductory Remark

---

Sustainability is a key aspect of the strategic orientation of the Crédit Agricole Group and thus of Creditplus Bank AG (hereinafter referred to as Creditplus). It therefore plays the role of a guiding principle on how we conduct business in our development strategy. Accordingly, the strategic target system of Creditplus is geared towards sustainable development.

As a company of the Crédit Agricole Group and as a specialist in consumer finance, Creditplus has a high level of expertise in consumer credit business. Creditplus is headquartered in Stuttgart, has a branch in Offenbach and several branches in Germany. It is a subsidiary of the consumer finance specialist Crédit Agricole Personal Finance and Mobility S.A. and thus belongs to the French banking group Crédit Agricole.





## Implementation of Crédit Agricole's commitments in Creditplus

Sustainability and social responsibility play a key role for Creditplus, as it does for the entire Crédit Agricole Group. The decarbonization of all economic activities requires a major structural change. This motivates and determines our actions on our way forward and in our business activities. As a specialist in consumer finance, Creditplus promotes the transformation towards a sustainable economy and society. The goal of Creditplus is to support its customers and partners on this transformation path in the sectors of mobility and energy transition with tailor-made financing solutions and added value.

In order to make a noticeable and effective contribution, Creditplus has decided to expand its existing product portfolio with sustainable financing products activity (green loans) and sustainable deposit products (green liabilities) as they are an essential refinancing channel for Creditplus and allow us to communicate on our climate commitments, to engage with our clients on our long-term vision and to finance the development of our green lending activities. In addition, measuring the carbon intensity of our financing activities (Carbon Footprint of our lending activities) is an essential step towards a holistic measurement and control of the environmental and social impacts in the financing activities. In order to continuously measure progress, Creditplus sets specific targets (KPIs) in its sustainability strategy, which are defined in the appendix to the Sustainability Strategy Creditplus. These objectives are based on the objectives of the Crédit Agricole Group and are defined, for example, by:

- Set a share of electric vehicles in financing new vehicles
- Reduce CO<sup>2</sup> emissions of automotive outstandings (Carbon Footprint automotive portfolio)
- Set outstandings for energy renovation



In addition, we have been working for many years to reconcile our growth and economic success with environmental and social responsibility. It is precisely the promotion of positive contributions to a liveable environment and more social commitment that is close to our hearts. With our Plus:ForOthers program, we support a range of social projects every year. However, the reorganization of capital flows towards more financing, which achieves a positive environmental or social impact, is also a focus of our strategic orientation.

We support the achievement of global goals, such as the shift towards sustainable mobility and greater use of renewable energy technologies. It is our responsibility to further strengthen these developments while identifying and mitigating possible negative impacts of our business. We value an open dialog with our customers, partners and stakeholders in the Crédit Agricole Group and respect their diverse expectations. This helps us to make well-founded decisions and at the same time to continuously shape our approach to sustainability.

Our goal is to provide products and services that add value to society and respond to global challenges such as climate change. Building on our expertise and decades of experience in consumer finance, we aim to identify, stimulate and actively support measures that counteract climate change and support sustainable growth. We can best support the transition to a more viable society by providing our customers with responsible advice and our financial skills for sustainable solutions. That is why we provide financial resources to customers and partners who promote sustainable development. In terms of financing activities, Creditplus focuses on supporting the following both SDGs:



In addition, we actively minimize the environmental impact of our direct business by continuously improving our environmental performance, using resources so efficiently, taking advantage of new technologies, and reducing business travel.



# Sustainable Finance Framework

## Creditplus Bank AG

---

The Crédit Agricole Group has been a pioneer in sustainable finance for over 10 years. Particular highlights include Crédit Agricole CIB which started issuing green notes in 2013, Crédit Agricole S.A. successfully completed a first green bond issuance in 2018, followed by a second green bond issuance and a first green covered bond issued by Crédit Agricole Home Loan SFH in 2019. In March 2021, Crédit Agricole Italia joined other Group entities in issuing the first green covered bond in Italy, followed by Crédit Agricole Next Bank green covered bond issuance in September 2021.

This appendix or «Sustainable Finance Framework» of Creditplus is intended to support the orientations of the Crédit Agricole Group. Driven by the rapid development of the ecosystem of a sustainable financial economy and recent market practices, our customers and partners will also be given the opportunity to participate in the strategy for a more sustainable economy. The Sustainable Finance Framework aims to increase lending in sustainable economic activities and to promote transparency in the commitment to a sustainable financial market. The sustainable deposit (green liability) is also intended to give customers the opportunity to invest in our green loan portfolio. Creditplus will gradually offer a range of financial products and services that support the needs of our customers and partners in the transition to a low-carbon economy. These are essentially:

- Sustainable financing solutions (green loans)
- Sustainable funding (green liability) for an investment in the green portfolio of Creditplus



# Objectives and Basis

The Sustainable Finance Framework of Creditplus contains criteria for identifying, measuring and managing sustainable assets, defined as «eligible assets» on the basis of the Crédit Agricole Group's Green Bond Framework (2023 Edition). Creditplus processes for selection and evaluation, the management of proceeds and the reporting, while aligned with the group's ones, may have some specificities that will be detailed here. Further information such as the relevant areas and roles, monitoring and existing controls in Creditplus are described in the «Sustainable Assets/Liabilities Management – Methodological Note».

The Credit Agricole Group's Green Bond Framework (CA-GBF) constitutes both the framework for «green» loans, green bonds and other liabilities for which green loans are underlying assets. In addition, Creditplus will comply with the four core components of the CA-GBF (see below).

The Sustainable Finance Framework of Creditplus clarifies the specificities of Creditplus activities and environmental and social sustainability policies, allowing dedicated financing products and increases the transparency about the scope and the use of funds of the sustainable products portfolio.

Crédit Agricole Green Bond Framework aligns with the 2021 edition of the Green Bond Principles of the International Capital Markets Association (ICMA) («GBP») and follows its four core components:



The Sustainable Finance Framework serves as a reference to contract green loans. This Framework is also relevant for sustainable deposits (green liabilities).





## A | Use of Proceeds

An amount equal to the proceeds of each Creditplus green loan will be used to finance and refinance, in whole or in part, loans financing eligible assets or investments in eligible assets that meet the eligibility criteria defined in this section. The distribution of allocation of eligible assets by category will be shared to investors as soon as possible and at latest the year after the publication of the Sustainable Finance Framework<sup>2</sup>.

### Assets eligible to the Sustainable Finance Framework

Creditplus aims to document the goods or assets financed under this framework. An activity may be eligible according to the categories of criteria presented in the Credit Agricole Group's Green Bond Framework. Creditplus strictly follow the same eligibility criteria than Credit Agricole Group's Green Bond Framework. In particular, the proceeds in accordance with Creditplus Sustainable Finance Framework, will be earmarked to the financing of the following two «eligible activities»:

#### a) Clean Transportation Vehicles

**Environmental benefits:**

Climate change mitigation

**Main objective:**

GHG emissions reduction

EU Taxonomy activities included in this category:

- 6.5 Transport by motorbikes, passenger cars and light commercial vehicles

Eligibility Criteria:

- Transport by motorbikes, passenger cars and light commercial vehicles in line with the 6.5 activity SCC of the EU Taxonomy

#### b) Green Buildings

**Environmental benefits:**

Climate change mitigation

**Main objective:**

GHG emissions reduction, energy savings

EU Taxonomy activities included in this category:

- 7.4 Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)
- 7.6 Installation, maintenance and repair of renewable energy technologies

Eligibility Criteria:

Individual renovation measures in line with one of the following criteria:

- The 7.4 activity SCC of the EU Taxonomy for the installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings);
- The 7.6 activity SCC of the EU Taxonomy for the installation, maintenance and repair of renewable energy technologies;

## B | Process for Project Selection and Evaluation

All eligible assets financed under the Green Bond Framework of Crédit Agricole comply with the Group standard credit process, which includes compliance with the Group CSR strategy and dedicated Sector Policies<sup>3</sup>, as well as compliance with any applicable regulatory environmental and social requirements. Reinforced dedicated ESG risks analysis are performed at each business entity level, in connection with the Group's CSR management team. In complement, Crédit Agricole has set-up a dedicated Green and Social Bond Committee («GSBC») to manage the Process for Project Evaluation and Selection which meets at least on a bi-annual basis.

All eligible assets financed under this Sustainable Finance Framework comply with the Crédit Agricole Group Green Bond Framework (2023 Edition) and the Crédit Agricole Personal Finance & Mobility Group standard credit process.

### Specific Creditplus process for project selection and evaluation

The process for project evaluation and selection proceeds as follows:

- Creditplus selects potential assets/projects in line with the Eligible Activities criteria («Eligible Assets»), as detailed in the Use of Proceeds section
- Creditplus has the responsibility to exclude assets/projects in line with the Exclusion List as set in Appendix G of the Crédit Agricole Green Bond Framework<sup>4</sup>
- Creditplus will ensure that the environmental and social risks potentially associated with the Eligible Assets are properly mitigated via due-diligence processes<sup>5</sup>
- The overall Eligible Asset pool is validated by the ESG Committee of Creditplus

Bi-monthly, the ESG Committee at Creditplus controls and monitors all sustainability-related activities in addition to the CA Group Committees. The CEO of Creditplus acts as the Chairman of the Committee, whereas the operational management is done by the Head of the ESG & Sustainable Finance unit. Quarterly, the committee reports to the board of directors.





## C | Management of Proceeds

### Specific Creditplus Process and Commitments for Management of Proceeds<sup>6</sup>

An amount equal to the proceeds of each Creditplus green loan will be used to finance and refinance, in whole or in part, loans financing Eligible Assets or investments in Eligible Assets that meet the eligibility criteria as defined in section «Use of Proceeds».

Creditplus will earmark an amount equal to the proceeds of its green loans to the amount of eligible assets booked on its own balance sheet. Crédit Agricole and Creditplus commit not to allocate proceeds from the green loan to eligible assets already refinanced by other green liabilities excluded from this Framework.

Creditplus pursues an aggregated approach (portfolio approach) in the management of its eligible assets. The combination of all the eligible assets earmarked will compose the eligible assets portfolio («Green Portfolio»).

The green loans will take the form of one/several tranches that will be clearly labelled with proceeds of the green tranche(s) credited to a separate account/tracked in an appropriate manner. The aggregation takes place via different information and selection criteria (depending on the purpose) for the goods financed. Customers and partners should provide certain information on the intended use of the investments for the purpose of the Eligibility Assessment of the financing activity (unless this is directly apparent from the documentation submitted). In order to improve our database, Creditplus sometimes purchases additional data via external data providers in order to achieve the best possible evaluation. Loans whose purpose cannot be clearly defined are excluded in principle.

Creditplus ESG & Sustainable Finance department and Treasury are in charge of monitoring the allocation of the proceeds to the Eligible Assets on a nominal equivalence basis, as well as managing the Green Portfolio. At least on a quarterly basis, Creditplus ensures that the total amount of our Sustainable Funding is lower than the total amount of Green Eligible Assets in the Green Portfolio.

Changes in the eligible criteria and potential future changes to the Framework's selection criteria will not affect the treatment of Eligible Assets retroactively. Removal (other than through maturity or sale of the asset) or substitution of assets from the Green Portfolio is generally possible if new information concerning Eligible Assets emerge, that warrant their removal from the Green Portfolio.



## D | Reporting

### Specific Creditplus Process and Commitments for the Reporting<sup>7</sup>

In order to be fully transparent towards customers, partners or other market participants of the Green Loans or the Sustainable Funding of Creditplus, Creditplus undertakes to publish the allocation of the Green Loans at portfolio level (allocation report) at least once a year, in addition to the Green Bond Impact Report of Crédit Agricole.

### Allocation Reporting by Creditplus

Creditplus will publish an annual Sustainable Finance allocation report on Creditplus website<sup>8</sup> detailing the allocation of the net proceeds of the «Green» Loans to the Eligible Assets. This report will publish (where possible) information on:

- The total amount of «Green» Loans (Green portfolio)
- The total amount of our Sustainable Funding allocated to the green portfolio
- The proceeds allocated to each eligible activity described in the Use of Proceeds section
- The potential amount of unallocated assets and an analysis of the green portfolio by eligible activity category

Reporting will be provided until maturity of all loans in the Green portfolio.





# External and Internal Verification

The Sustainable Finance Framework of Creditplus and the second party opinion of ISS-Corporate Solutions (ICS) on the Sustainable Finance Framework of Creditplus are published on the Creditplus website<sup>9</sup>.



# Update and Disclaimer

---

Creditplus' Sustainable Finance Framework is subject to regular updates and revisions in order to reflect the new developments in established market standards and the current sustainability strategy of Creditplus. Creditplus' Sustainable Finance Framework is used exclusively to inform customers and partners about sustainable financing and refinancing offers. The information provided in this framework is not intended to be an offer or recommendation to potential customers and partners.





# List of Sources

- 1 All type of assets covered in the Framework are environmental assets, i.e. assets that contribute to one or several environmental objectives such as climate change mitigation.
- 2 For the sake of clarity, an allocation report is published annually as of the 31th December eligible portfolio
- 3 <https://www.credit-agricole.com/en/responsible-and-committed/our-csr-strategy-be-an-actor-of-a-sustainable-society/our-sector-policies>
- 4 <https://www.credit-agricole.com/en/pdfPre-view/200316>
- 5 <https://www.credit-agricole.com/en/pdfPre-view/200316>
- 6 The management of proceeds of Creditplus is strongly inspired by the CA Group Green Bond Framework (November 2023) and is aligned with ICMA Green Bond Principles.
- 7 The reporting's commitments of Creditplus is strongly inspired by the CA Group Green Bond Framework (November 2023) and is aligned with ICMA Green Bond Principles.
- 8 [www.creditplus.de](http://www.creditplus.de)
- 9 [www.creditplus.de](http://www.creditplus.de)





January **2025**