

Case Study

Park Place Dealerships

Luxury auto dealer uses automation
to eliminate paper check payments
and save over 1,100 hours per year.



CASE STUDY

Park Place

Experts in Excellence

Industry: Automotive

DMS: CDK Global

Annual Revenue: \$2B

Employees: 2,300

Client Profile

Award-winning Park Place Dealerships is built on its ceaseless commitment to client service excellence. For over 30 years, Park Place has been selling luxury automotive brands including Lexus, Mercedes-Benz, Porsche, Volvo, Jaguar, Land Rover, Lotus, Rolls-Royce, Bentley, McLaren, and Maserati, and now operates a dozen dealerships.

Challenges

- **Tedious** manual reconciling process
- **Weekly hours-long “check-signing parties”** with GMs from all its dealerships to ensure payments get out on time
- **Spent 160+** hours printing, signing, folding, stuffing, and mailing 1,200+ checks every month
- **Company was adding more locations** and could not scale with manual processes

Solution

With Corpay Payment Automation (formerly Nvoicepay), Park Place was able to easily execute reconciliations and remote approvals, and automate vendor payments to

Simple and secure electronic payments backed by an industry-leading finance solution* have made Corpay Payment Automation the leading choice for the enterprise. Contact our payment automation professionals for a demo at **503.974.1750** or **contact@nvoicepay.com**.

*Via g2.com

“Corpay Payment Automation allows our executives to do what they do best—continue to grow our business.”

Anna Smith

Corporate Assistant Controller
Park Place Dealerships

accommodate scale and growth. As Corporate Assistant Controller Anna Smith notes, “Corpay Payment Automation allows our executives to do what they do best — continue to grow our business.”

Results

- **\$140K/yr** in benefits to offset operational costs
- **Saved 1,100 hours/yr** of manual payment tasks, allowing executives and AP to focus on more strategic work
- **Detailed reporting** for increased visibility and easy reconciliation

Since implementing Corpay Payment Automation in 2012, Park Place has experienced:



81% electronic payment acceptance



78% vendor list growth

Corpay[^]