

Case Study

Woodberry Forest School

A leading boarding school cuts 30+ days of manual work and saves thousands with Corpay's AP Automation solutions.





CASE STUDY



Industry: Education Founded: 1889 Location: Virginia Students: 391 "Corpay is far superior to any competing solution we reviewed in terms of the amount of work we eliminated and the quality of service."

> Director of Accounts Payable Woodberry Forest School

Client Profile

Founded in 1889, Woodberry Forest School is an all-boys boarding school community situated on a 1200-acre campus in Virginia. The school offers rigorous academic and athletic programs, attracting students in grades 9-12 from across the nation and around the world.

Challenges

Woodberry Forest School was bogged down with the tedious tasks of issuing and mailing checks, handling payment follow-ups, and reconciling accounts. They needed a better way to manage their accounts payable. After exploring various options, including some bank solutions, they found Corpay (formerly Paymerang) to offer the ideal, one-stop-shop solution.

Solution

Corpay quickly and seamlessly implemented its AP Automation solutions. By managing all payments through a single payment file, Corpay eliminated the need for Woodberry Forest to handle ACH payments, card processing, and follow-ups. This allowed the school's finance team to focus on other initiatives and cut unnecessary costs.

Results

Thanks to Corpay's AP Automation solutions, Woodberry Forest School's finance team has achieved significant improvements. The school has:

- Saved over 30 days each year by eliminating manual processes
- Cut thousands in costs from reduced postage, envelopes, and checks
- Increased security by eliminating manual payment processes







Enhanced payment security

About Corpay

Corpay (NYSE: CPAY) is a global leader in payments, helping businesses of all sizes better track and manage spend. Through its unified spend management platform, Corpay Complete, Corpay offers a range of solutions including Payments Automation, Invoice Automation, Procure-to-Pay, Expense Management, and Commercial Card programs. These solutions empower clients to automate, secure, and streamline business payments while reducing overall costs. An S&P 500 and Fortune 1000 company, Corpay processes 1.9 billion transactions annually and is the #1 B2B commercial Mastercard[®] issuer in North America. Learn more at www.corpay.com.

