

## Case Study

# Woodberry Forest School

A leading boarding school cuts 30+ days of manual work and saves thousands with Corpay's AP Automation solutions.





#### CASE STUDY



Industry: Education Founded: 1889 Location: Virginia Students: 391 "Corpay is far superior to any competing solution we reviewed in terms of the amount of work we eliminated and the quality of service."

> Director of Accounts Payable Woodberry Forest School

#### **Client Profile**

Founded in 1889, Woodberry Forest School is an all-boys boarding school community situated on a 1200-acre campus in Virginia. The school offers rigorous academic and athletic programs, attracting students in grades 9-12 from across the nation and around the world.

#### Challenges

Woodberry Forest School was bogged down with the tedious tasks of issuing and mailing checks, handling payment follow-ups, and reconciling accounts. They needed a better way to manage their accounts payable. After exploring various options, including some bank solutions, they found Corpay (formerly Paymerang) to offer the ideal, one-stop-shop solution.

#### Solution

Corpay quickly and seamlessly implemented its AP Automation solutions. By managing all payments through a single payment file, Corpay eliminated the need for Woodberry Forest to handle ACH payments, card processing, and follow-ups. This allowed the school's finance team to focus on other initiatives and cut unnecessary costs.

#### Results

Thanks to Corpay's AP Automation solutions, Woodberry Forest School's finance team has achieved significant improvements. The school has:

- Saved over 30 days each year by eliminating manual processes
- Cut thousands in costs from reduced postage, envelopes, and checks
- Increased security by eliminating manual payment processes







Enhanced payment security

### About Corpay

Corpay (NYSE: CPAY) is a global leader in payments, helping businesses of all sizes better track and manage spend. Through its unified spend management platform, Corpay Complete, Corpay offers a range of solutions including Payments Automation, Invoice Automation, Procure-to-Pay, Expense Management, and Commercial Card programs. These solutions empower clients to automate, secure, and streamline business payments while reducing overall costs. An S&P 500 and Fortune 1000 company, Corpay processes 1.9 billion transactions annually and is the #1 B2B commercial Mastercard<sup>®</sup> issuer in North America. Learn more at www.corpay.com.

