

Case Study

Regional Health System

Nonprofit network saves 25 hours per month on supplier payments with Corpay Payments Automation.





CASE STUDY

Industry: Healthcare
AP Spend: \$65 million
AP Staff: 2

Employees: 1,500
Locations: 28
Payment Volume: 8,500/yr

Challenges

This regional, nonprofit healthcare network includes hospitals and medical practices, as well as cancer, rehabilitation, and wellness centers. The organization takes pride in providing high-quality, compassionate healthcare for all patients.

A senior accountant with this healthcare system for over twelve years saw the accounts payable department rise to meet the modern challenges of healthcare. But it was the lack of efficient processing for payment types that led them to seek Corpay Payments Automation (formerly Nvoicepay).

“When we attempted to begin our own credit card purchasing program, it was a manual process where we had actual credit cards in our office for the accounts payable clerks. We enrolled our own vendors to receive credit card payments, and it was a very cumbersome process to provide the payments on a weekly or monthly basis,” says the senior accountant.

“The AP team is very pleased with it, and so am I. I really enjoy the AP Gateway product. I can see a lot of information at a glance.”

Senior Accountant

This healthcare system needed to automate the manual burden of enrolling suppliers for credit card payments. In addition, contract physicians working for the hospital asked regularly for ACH payments — a service that they did not provide. This sent them on the hunt for an automation provider.

“No busy professional wants to deal with getting the check in the mail and having to take it to the bank,” the accountant notes. “So, that’s really why we needed a solution. We had doctors having to take time out of their busy days to go back and forth to the bank.”



\$65,500
in annual rebates



20-25 hours saved by
AP staff each month



Flexible
payment types

Solution

For healthcare companies like this regional system, Corpay Payments Automation provides crucial data visibility so a small accounting team like this one no longer needs to search through stacks of paper checks. In total, the solution has saved AP staff 20 to 25 hours per month on processing credit card payments manually.

Now the AP department earns rebates on payments made without staying buried in the time-consuming process of enrolling new suppliers for card payments. As the senior accountant notes, “It changes the way the work is done.”

“The AP team is very pleased with it, and so am I. I really enjoy the AP Gateway product. I can see a lot of information at a glance. I can see the vendor enrollment very quickly,” says the accountant.

Results

Now this health systems' suppliers and contract employees have several options for getting paid, and AP staff has more time to focus on the central mission: providing healthcare to the region the organization supports. For the AP team, it's ultimately the ability to serve contracted employees across many locations that has made the

transition to electronic payments worthwhile. “AP efficiency enables us to provide excellence in how we pay our vendors, and the ability to provide multiple payments options, such as ACH, which supports our contracted professionals,” the accountant explains.

Rebates funneling through the finance department are a significant perk as well. This regional healthcare system earns an average of \$65,500 in annual rebates with Corpay Payments Automation. Since becoming a Corpay client in 2018, the organization has grown significantly and processed over \$520M in payments without requiring additional headcount — which would be required by manual processes.

About Corpay

As a global leader in business payments, Corpay helps companies of all sizes better track, manage and pay their expenses through a comprehensive and trusted suite of online payment solutions. Corpay is also North America's largest commercial Mastercard® issuer, handling more than a billion transactions each year. Corpay is part of the FLEETCOR (NYSE: FLT) portfolio of brands. Learn more at www.corpay.com.