

Case Study

Gem-Dandy

A leading wholesale distributor chooses Corpay's AP Automation solutions to save upwards of \$10,000 annually.





CASE STUDY



Industry: Manufacturing

Location: North Carolina

Founded: 1921

Client Profile

Gem-Dandy, located in historic downtown Madison, North Carolina, is a wholesale distributor of various belts and accessories in dress, casual, work wear, and western styles. Founded in 1921, the company focuses on increasing brand equity and distribution, emphasizing value, styling, and service to grow their account base.

Challenges

Before implementing Corpay (formerly Paymerang), Gem-Dandy's accounts payable (AP) team spent hours each week on tedious manual processes like cutting checks, obtaining signatures, printing labels, and stuffing envelopes for vendor payments. This antiquated AP process was inefficient, costly, and burdensome for vendors.

Solution

Corpay provided Gem-Dandy with comprehensive AP Automation solutions that eliminated manual tasks, boosting efficiency and delivering significant cost savings. Vendors appreciated the smooth transition,

“I would estimate that it took us less than 10 hours of staff time to implement. It was much easier to implement than I expected. We wish we would have implemented sooner!”

Chris Patrick
President of Gem-Dandy

and Gem-Dandy gained peace of mind with Corpay's white-glove customer service, which ensured secure and verified remittance and account information. With Corpay handling reconciliation and payment follow-ups, Gem-Dandy's team could now focus on high-value tasks and business analytics.

Results

With an implementation that took less than 10 hours, Corpay's AP Automation solutions began delivering immediate benefits to Gem-Dandy, including:

- Saving thousands of hours annually by eliminating manual processes
- Achieving \$7K-\$10K in annual cost savings
- Improving vendor relationships with faster payments via preferred methods (check, ACH, or virtual card)
- Cutting costs significantly from reduced labor expenses, bank fees, postage, and office supplies



~\$10,000 in
annual savings



Less than 10 hours
to implement



Thousands of hours
saved annually

About Corpay

Corpay (NYSE: CPAY) is a global leader in payments, helping businesses of all sizes better track and manage spend. Through its unified spend management platform, Corpay Complete, Corpay offers a range of solutions including Payments Automation, Invoice Automation, Procure-to-Pay, Expense Management, and Commercial Card programs. These solutions empower clients to automate, secure, and streamline business payments while reducing overall costs. An S&P 500 and Fortune 1000 company, Corpay processes 1.9 billion transactions annually and is the #1 B2B commercial Mastercard® issuer in North America. Learn more at www.corpay.com.