



Case Study

You're Furnished

You're Furnished

An Currency Risk Management
Customer for Over 8 Years

Company Overview

You're Furnished Ltd specialises in retailing branded furniture at discounted prices. The company, based in Takeley, Essex, in the UK, purchases furniture from around the globe, including from India, China, Indonesia

and Vietnam. You're Furnished has had great success in the business sector and has been established in trade for over 20 years.

The Challenge

You're Furnished needed to reduce their costs and manage the currency risk associated with their global imports. They frequently make international purchases, from a variety of countries around the world, and needed a solution to mitigate their risk so that they could focus their internal resources on developing other facets of their business.

Why Corpay

You're Furnished chose Corpay not only because they trusted that Corpay had the foreign exchange expertise and knowledge to handle their requirements, but also for the conscientious service Corpay offers. You're Furnished wanted to do business with a company that shares the same service values they do.

The Solution

□ **Currency Risk Management Solutions:** You're Furnished uses Corpay to facilitate the implementation of a suite of customized currency risk management solutions, and took advantage of their specialized knowledge of FX markets to manage the payments aspects of their business. With Corpay's support, You're Furnished created a 12-month fixed costing which the business must achieve using a variety of instruments. This goal has been achieved year over year. Through this creative suite of solutions, You're Furnished has been able to achieve peace of mind that their cash flow is not hindered.

“We've been using Corpay for over 8 years, for our FX transactions. Our Corpay representatives have worked hard to ensure we receive the best service; they show us that they really understand and care about our company's success. We would not hesitate recommending them. We will be working with them for the foreseeable future.”

Cy Fogel

CEO | You're Furnished

□ **Customer Service Excellence:** Corpay's collaborative team helps monitor trends in financial markets, providing market updates so You're Furnished can make informed decisions with respect to its currency exposures and risk mitigation strategies.

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