

Case Study

St. Joseph's/Candler Health System

A leading health system achieves immediate ROI and scalability by automating payments with Corpay's AP Automation solutions.





CASE STUDY



Industry: Healthcare
Location: Southeast
Georgia and South
Carolina Low Country

Patient Coverage:
33 counties
Beds: 714 across
two hospitals

Client Profile

St. Joseph's/Candler Health System (SJ/C) is the largest health system in Southeast Georgia and the South Carolina Low Country, encompassing St. Joseph's and Candler Hospitals along with a variety of programs and services. Known for its excellence in community service, SJ/C received the national Foster McGaw Prize for Excellence in Community Service in 2013.

Challenges

With accounts payable (AP) processes bogged down by costly manual tasks, SJ/C's AP department needed an automation system to streamline payments, increase cash on hand, and generate rebate income from virtual card payments. Traditional bank card programs fell short as they lacked critical features like payment follow-up, automated reconciliation, and enhancements to days cash on hand.

“We chose Corpay because, in addition to helping us increase our cash on hand and build revenue through AP, their program enabled us to significantly increase our supplier participation in a way bank credit card programs simply can't.”

Greg Schaack
CFO, St. Joseph's/Candler Health System

Solution

Corpay (formerly Paymerang) stepped in with a comprehensive AP automation solution that significantly reduced the hospital's reliance on paper checks and lowered administrative costs. Unlike bank programs, Corpay offered payment follow-up, ongoing vendor enrollment to maximize supplier participation in electronic payments, and automated reconciliation. These services helped SJ/C increase its cash on hand and generate revenue from rebates on virtual card payments.



9-day increase
in cash on hand



Significant rebate
income growth



30% of invoices
processed electronically

Results

After implementing Corpay's end-to-end automation, SJ/C achieved impressive results:

- Transitioned over 30% of supplier invoices to electronic payments
- Improved days cash on hand by nine days
- Generated significant and growing rebate income
- Enhanced internal controls and fraud detection through secure payment processing

About Corpay

Corpay (NYSE: CPAY) is a global leader in payments, helping businesses of all sizes better track and manage spend. Through its unified spend management platform, Corpay Complete, Corpay offers a range of solutions including Payments Automation, Invoice Automation, Procure-to-Pay, Expense Management, and Commercial Card programs. These solutions empower clients to automate, secure, and streamline business payments while reducing overall costs. An S&P 500 and Fortune 1000 company, Corpay processes 1.9 billion transactions annually and is the #1 B2B commercial Mastercard® issuer in North America. Learn more at www.corpay.com.