

Case Study

Cole Beauty





CASE STUDY

Cole Beauty



Cole Beauty is a specialty retailer that provides affordable, luxury, global beauty brands of choice in selected global markets and channels, making premium experiences attainable for everyone delivered by a high performing, tenacious and resourceful team.

Challenges

With little time to look around for various suppliers in a market saturated with FX providers, it was difficult to know who could provide the best rates for the business. It takes time to build relationships, and with FX, it is important that the FX provider understands how the company works and can provide support when it's needed.

Why Corpay

Having received excellent service at a previous business, Cole Beauty contacted Corpay as a clear choice for their FX solution. The company did not have anything in place

and were using different companies when there was a need for FX, however, it did not provide any stability or build a relationship to support the business for advice in the FX area. Corpay always provided support with rapid responses and providing confidence when dealing with FX purchases or sales.

The Solution

Corpay was able to help Cole Beauty by setting up an online portal to check rates whenever required. They can book spot or forward rates upon demand and have full visibility of historic trades and forwards. When busy, the team can sell or purchase FX on their own little intervention from account managers. Corpay provides extremely competitive rates and can match FX rates to what the company's account manager can provide.

"Cambridge Global Payments" and "AFEX" are trading names that may be used for the international payment solutions and risk management solutions provided by certain affiliated entities using the brand "Corpay". International payment solutions are provided in Australia through Cambridge Mercantile (Australia) Pty. Ltd.; in Canada through Cambridge Mercantile Corp.; in the United Kingdom through Cambridge Mercantile Corp. (UK) Ltd.; in Ireland and the European Economic Area through Associated Foreign Exchange Ireland Ltd.; in Jersey through AFEX Offshore Ltd.; in Singapore through Associated Foreign Exchange (Singapore) Pte. Ltd. and in the United States through Cambridge Mercantile Corp. (U.S.A.). Risk management solutions are provided in in Australia through Cambridge Mercantile (Australia) Pty. Ltd.; in Canada through Cambridge Mercantile Corp.; in the United Kingdom through Cambridge Mercantile Risk Management (UK) Ltd.; in Ireland and the European Economic Area through AFEX Markets Europe Ltd.; in Jersey through AFEX Offshore Ltd.; in Singapore through Associated Foreign Exchange (Singapore) Pte. Ltd. and in the United States through Cambridge Mercantile Corp. (U.S.A.). Please refer to <http://cross-border.corpay.com/brochure-disclaimers> for important terms and information regarding this brochure.

Corpay[^]