

Case Study

Ed Morse Automotive Group

Nationally respected auto dealer group streamlines its AP and enables 2x growth in electronic payments year over year.





ED MORSE
AUTOMOTIVE GROUP

"The efficiency is mind-blowing."

Craig Davis

Director of Accounting & Audit
Ed Morse Automotive Group

Industry: Automotive DMS: CDK Drive

Dealerships: 16 Employees: 100+

Client Profile

With over 70 years of experience in the auto industry, Ed Morse Automotive Group continues to be one of the nation's most respected automotive dealer groups. The family-owned business has 16 locations that encompass 22 automotive franchises and 13 different domestic and import brands in Florida and Texas.

Challenges

- Paper-heavy process manual process resulted in hundreds of checks a month across the 16 locations.
- AP staff spent over 28 work hours per month on check runs
- Managing vendor data took hours every week

Solution

After an easy implementation and training, Corpay Payment Automation (formerly Nvoicepay) streamlined Ed Morse's massive and time-consuming vendor payment process into a simple automated system that includes full vendor maintenance service. As Accounting & Audit Director Craig Davis notes: "The efficiency is mind-blowing."

Results

- AP team now able to itemize, reconcile, and finalize vendor payments online
- Staff hours saved by handing over vendor maintenance workload to the Corpay Payment Automation support team
- Electronic payments increased by an average of 103% per year
- Almost \$19,000 earned in average annual card payment rebates



480+ AP hours saved annually



\$3,000 in hard check costs saved annually

Simple and secure electronic payments backed by an industry-leading finance solution* have made Corpay Payment Automation the leading choice for the enterprise. Contact our payment automation professionals for a demo at 503.974.1750 or contact@nvoicepay.com.



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